

GRAVITY (INDIA) LIMITED

Shree Rajlaxmi Commercial Complex, Building No. "Q" Gala No - 17
Gr. Fr., Thane - Bhiwandi Road, Village Kalher - 421 302
Email: acctbillingdnh@gmail.com



GIL/BSE/033/2021-22

Date: November 11, 2021

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 532015
Class of Security: Equity

Subject: Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2021:

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed Unaudited Financial Results along with Limited Review Report from the Statutory Auditors of the Company for the Quarter and Half Year ended 30th September, 2021, as required under Regulation 30 read with Schedule III Part A and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

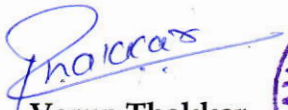
The Board Meeting concluded at 6.45 PM.

Kindly take the above on your records and inform the Stakeholders accordingly.

Thanking You,

Yours faithfully,

For & on behalf of Gravity (India) Limited


Varun Thakkar
Managing Director
(DIN: 00894145)



525, The Summit Business Bay,
Behind Guru Nanak Petrol Pump,
Near W. E. Highway, Andheri (E),
Mumbai - 400 093

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Email : info@llbco.in

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Gravity (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Gravity (India) Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **M/s. Gravity (India) Limited** for the quarter ended 30th September 2021. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the SEBI Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 which has been initialed by us for the purpose of identification.

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11th November, 2021 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies

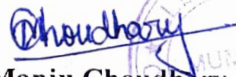


generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **LLB & Co.**

Chartered Accountants

Firm Registration no. 117758W


Manju Choudhary

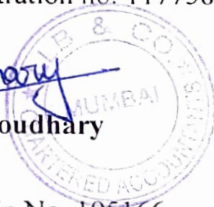
Partner

Membership No. 195166

UDIN: 21195166AAAAEG9936

Date: 11th November, 2021

Place: Mumbai



Gravity (India) Limited

Statement of Unaudited Standalone Balance Sheet as at September 31, 2021

(Rs. Lakhs)

	Particulars	As At September 31, 2021 (Unaudited)	As At March 31, 2021 (Audited)
A	ASSETS		
1	Non-Current assets		
	a) Property, Plant and Equipment	236.85	246.83
	b) Other Intangible Assets	-	-
	(i) Loans and Advances	17.84	17.84
	Sub-total - Non-current assets	254.69	264.67
2	Current Assets		
	a) Inventories	157.61	130.69
	i) Trade Receivables	745.00	866.60
	ii) Cash and Cash Equivalents	64.88	57.17
	iii) Loans and advances	2.50	3.20
	b) Other Current Assets	223.64	229.15
	c) Current Tax Assets (Net)	37.02	28.05
	Sub-total - current assets	1230.65	1314.86
	TOTAL - ASSETS	1485.35	1579.53
B	EQUITY AND LIABILITIES		
1	EQUITY		
	a) Share Capital	900.20	900.20
	b) Reserve and Surplus	221.60	214.21
	Total Equity	1121.79	1114.41
	Liabilities		
2	Non -Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	155.46	155.46
	b) Deferred Tax Liability	8.04	8.04
	Total Non-current liabilities	163.50	163.50
3	Current Liabilities		
	(a) Financial Liabilities		
	i) Trade payable	190.64	273.88
	ii) Other current liabilities	0.00	2.04
	c) Provisions	9.41	25.70
	Total Current liabilities	200.05	301.62
	TOTAL - EQUITY AND LIABILITIES	1485.35	1579.53

- The above Financial Results have been reviewed by Audit Committee and approved by the Board of Director at their respective meeting held on November 11, 2021
- The financial results are in compliance with the Indian Accounting Standard (Ind-AS) as prescribed u/s133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- Figures for the quarter ended September 30, 2021 and September 30, 2020 as reported in these financial results, are the balancing figures in respect of relevant full financial years and the restated year to date figures upto the end of the third quarter of the respective financial years.
- Figures relating to the previous period(s)/year have been regrouped /rearranged, wherever necessary, to make them comparable with those of the current period

Place : - Mumbai

Date : - November 11, 2021

For Gravity (India) Limited



Managing Director
Mr. Varun Thakkar
DIN : 00894145



GRAVITY (INDIA) LIMITED

Reg Office:-131-5B,Mittal Ind.Estate,Andheri Kurla Rd, andheri East, Mumbai: 400059

Corp.Office:-"Q17", Rajlaxmi Ind Estate, Thane Bhiwandi Rd,Village Kalher,Bhiwandi 421302

CIN: L17110MH1987PLC04899 Email: acctbillingdnh@gmail.com,Website: www.gravityindia.net

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs.In lacs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Revenue from Operation	315.39	56.58	10.10	371.97	14.49	236.01
	(b) Other Income	6.97	1.87	2.58	8.84	3.27	13.25
	Total Income [1]	322.36	58.45	12.68	380.81	17.76	249.26
2	Expenses						
a	Cost of Material Consumed	95.08	0.00	0.00	96.94	0.00	0.00
b	Purchase of Stock in Trade	161.15	37.21	0.00	198.36	0.00	108.51
c	Changes in inventories of finished goods, work-in-progress and stock	(42.98)	16.06	0.00	(26.92)	0.00	80.57
d	Employee Benefit Cost	15.07	12.82	9.29	27.89	15.55	53.98
e	Depreciation	5.06	5.06	3.80	10.12	7.59	15.18
f	Finance Cost	0.02	0.02	1.73	0.04	3.53	6.80
g	Other Expenses	56.78	10.21	4.44	66.99	11.05	22.13
	Total Expenses [2]	290.19	81.38	19.26	373.43	37.72	287.16
3	Profit From Operations Exceptional Items [1-2]	32.18	(22.93)	(6.58)	7.39	(19.96)	(37.90)
4	Exceptional Items	0.00	0.00	0.00	0.00	(2.12)	0.00
5	Profit (+) / Loss (-) before tax (7+8)	32.18	(22.93)	(6.58)	7.39	(17.84)	(37.90)
6	Tax Expenses : Current Tax	0.00	0.00	0.00	0.00	34.42	0.00
	Mat Credit Entitlement	0.00	0.00	0.00	0.00	(5.67)	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	44.27	(9.22)
	Excess/Short provision adjusted for prior years	0.00	0.00	0.00	0.00	(3.11)	0.00
7	Net Profit after Exceptional Items and Tax	32.18	(22.93)	(6.58)	7.39	(87.75)	(28.68)
8	Net Profit for the period	32.18	(22.93)	(6.58)	7.39	(87.75)	(28.68)
9	Other Comprehensive Income (Net Of Tax)						
	A. (i) Items that will not be classified to profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Items that will be reclassified to profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (Net Of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
10	Total Comprehensive Income for the period(8+9), Comprising profit (Loss) and other comprehensive Income for	32.18	(22.93)	(6.58)	7.39	(87.75)	(28.68)
11	Earning Per Share (EPS) For continuing operation :- a) Basic						
	b) Diluted	0.36	(0.25)	(0.07)	0.08	(0.97)	(0.32)
	Earning Per Share (EPS) For discontinuing operation :- a) Basic						
	b) Diluted	0.36	(0.25)	(0.07)	0.08	(0.97)	(0.32)
	PART -II						
	A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	6826257	6826257	6983800	6826257	6983800	6871330
	- Percentage of shareholding	75.83%	75.83%	77.58%	75.83%	77.58%	76.33%
2	Promoters & Promoter group Shareholding **						
	a) Pledged/Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total sh.Holding of promoter & promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of Shares	2175693	2175693	2018150	2175693	2018150	2130620
	- Percentage of Sh.(as a % of the total Sh.holding of promoter & promoter group)	100	100	100	100	100	100
	- Percentage of Sh. (as a % of the total Sh.Cap.of the co.)	24.17%	24.17%	22.42%	24.17%	22.42%	23.67%
	PARTICULARS	30.09.2021					
	B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		NIL				
	Disposed of during the quarter		NIL				
	Remaining unresolved at the end of the quarter		NIL				

For Gravity (India) Limited

Managing Director
Mr. Varun Thakkar



Unaudited Cash Flow Statement for the Period ended on 30th September, 2021

Gravity (India) Limited

(Director)

DIN: 00894145

Date: November 11, 2021

