

# GRAVITY (INDIA) LIMITED

Shree Rajlaxmi Commercial Complex, Building No. "Q" Gala No - 17,  
Gr. Fr., Thane - Bhiwandi Road, Village Kaiher - 421 302  
Email: acctbillingdnh@gmail.com



To,  
Mr. Harshad Naik  
Listing Compliance  
BSE Limited, P J Tower  
Dalal Street, Mumbai - 400001

Date: 30-11-2020

**Subject: Discrepancies in Standalone Financial Results for the Quarter ended 30th September, 2020.**

Dear Sir/Madam,

This is with reference to the email received on 27<sup>th</sup> November, 2020 from your good office in respect of Standalone Financial Result for the Quarter ended 30<sup>th</sup> September, 2020 under Regulation the 33 / 52 of SEBI (LODR) observing discrepancy for not attaching Cash Flow Statement along with Standalone result for quarter ended 30<sup>th</sup> September, 2020 in PDF format.

Accordingly, we are hereby attaching revised Standalone Financial Result with Cash Flow Statement for the Quarter ended 30<sup>th</sup> September, 2020.

Further, we shall ensure not to reiterate the error in future.

Hence, we hereby request you to kindly take the same on record and oblige.

For & on behalf of

Gravity (India) Limited

Varun Thakkar

Managing Director

(DIN: 00894145)



525, The Summit Business Bay,  
Behind Guru Nanak Petrol Pump,  
Near W. E. Highway, Andheri (E),  
Mumbai - 400 093

Phone : +91 22 26831036  
+91 22 49242456  
Email : info@llbco.in

**Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Gravity (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**Gravity (India) Limited**  
**Mumbai**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Gravity (India) Limited** for the quarter ended 30<sup>th</sup> September 2020. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the SEBI Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 which has been initialed by us for the purpose of identification.

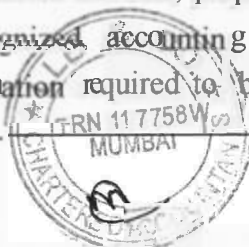
This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 10th November, 2020 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of

**Chartered Accountants**

Offices in Thane & Mumbai

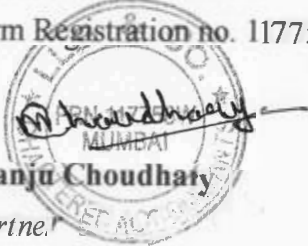


Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **LLB & Co.**

*Chartered Accountants*

Firm Registration no. 117758W



**Manju Choudhary**

*Partner*

Membership No. 195166

UDIN: 20195166AAAACB4890

Date: November 10, 2020

Place: Mumbai

**GRAVITY (INDIA) LIMITED**

Reg Office:-131-5B,Mittal Ind.Estate,Andheri Kurla Rd, andheri East, Mumbai: 400059

Corp.Office:-"Q17", Rajlaxmi Ind Estate, Thane Bhiwandi Rd,Village Kalher, Bhiwandi 421302

CIN: L17110MH1987PLC04899 Email: acctbillingdnh@gmail.com, Website: www.gravityindia.net

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs.In lacs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Revenue from Operation	10.10	4.40	466.40	14.49	782.50	1691.12
	(b) Other Income	2.58	0.69	5.09	3.27	6.53	13.14
	<b>Total Income [ 1 ]</b>	<b>12.68</b>	<b>5.08</b>	<b>471.49</b>	<b>17.76</b>	<b>789.03</b>	<b>1704.26</b>
2	<b>Expenses</b>						
a	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b	Purchase of Stock in Trade	0.00	0.00	470.09	0.00	980.77	1793.06
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	(28.43)	0.00	(227.33)	(201.80)
d	Employee Benefit Cost	9.29	6.25	21.43	15.55	35.58	74.03
e	Depreciation	3.80	3.80	3.77	7.59	7.54	15.13
f	Finance Cost	1.73	1.79	2.82	3.53	3.72	8.15
g	Other Expenses	4.44	6.41	6.07	11.05	17.20	34.75
	<b>Total Expenses [ 2 ]</b>	<b>19.26</b>	<b>18.26</b>	<b>475.75</b>	<b>37.71</b>	<b>817.48</b>	<b>1723.32</b>
3	<b>Profit From Operations Exceptional Items [1-2 ]</b>	<b>(6.58)</b>	<b>(13.17)</b>	<b>(4.26)</b>	<b>(19.95)</b>	<b>(28.45)</b>	<b>(19.06)</b>
4	<b>Exceptional Items</b>	0.00	(2.12)	0.00	(2.12)	0.00	0.00
5	<b>Profit (+) / Loss (-) before tax(7+8 )</b>	<b>(6.58)</b>	<b>(11.05)</b>	<b>(4.26)</b>	<b>(17.83)</b>	<b>(28.45)</b>	<b>(19.06)</b>
6	<b>Tax Expenses : Current Tax</b>	0.00	0.00	0.00	34.42	0.00	0.00
	Mat Credit Entitlement	0.00	0.00	0.00	(5.67)	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	44.27	0.00	(51.12)
	Excess/Short provision adjusted for prior years	0.00	0.00	0.00	(3.11)	0.00	0.00
7	<b>Net Profit after Exceptional Items and Tax</b>	<b>(6.58)</b>	<b>(11.05)</b>	<b>(4.26)</b>	<b>(87.74)</b>	<b>(28.45)</b>	<b>32.06</b>
8	<b>Net Profit for the period</b>	<b>(6.58)</b>	<b>(11.05)</b>	<b>(4.26)</b>	<b>(87.74)</b>	<b>(28.45)</b>	<b>32.06</b>
9	<b>Other Comprehensive Income ( Net Of Tax )</b>						
	A. (i) Items that will not be classified to profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Items that will be reclassified to profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income ( Net Of Tax )</b>	0.00	0.00	0.00	0.00	0.00	0.00
10	<b>Total Comprehensive Income for the period(8+9), Comprising profit (Loss) and other comprehensive Income for the Period.</b>	<b>(6.58)</b>	<b>(11.05)</b>	<b>(4.26)</b>	<b>(87.74)</b>	<b>(28.45)</b>	<b>32.06</b>
11	<b>Earning Per Share (EPS ) For continuing operation:- a) Basic</b>						
	b) Diluted	(0.07)	(0.12)	(0.05)	(0.97)	(0.32)	0.36
	<b>Earning Per Share (EPS ) For discontinuing operation:- a) Basic</b>						
	b) Diluted	(0.07)	(0.12)	(0.05)	(0.97)	(0.32)	0.36
	<b>PART -II</b>						
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of shares	6983800	6983800	6983800	6983800	6983800	6983800
	- Percentage of shareholding	77.58%	77.58%	77.58%	77.58%	77.58%	77.58%
2	Promoters & Promoter group Shareholding **						
	a) Pledged/Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares ( as a % of the total Sh.Holding of promoter & promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of Shares	2018150	2018150	2018150	2018150	2018150	2018150
	- Percentage of Sh.(as a% of the total Sh.holding of promoter & promoter group)	100	100	100	100	100	100
	- Percentage of Sh. (as a %of the total Sh.Cap.of the co.)	22.42%	22.42%	22.42%	22.42%	22.42%	22.42%
B	<b>PARTICULARS</b>	<b>30.09.2020</b>					
	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

For GRAVITY (INDIA) LIMITED

*Varun Thakkar*  
Managing Director  
Mr. Varun Thakkar





# GRAVITY (INDIA) LIMITED

Reg Office:-131-5B,Mittal Ind.Estate,Andheri Kurla Rd, andheri East, Mumbai: 400059

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CIN: L17110MH1987PLC04899 Email: acctbillingdnh@gmail.com,Website: www.gravityindia.net

## Statement of Unaudited Standalone Balance Sheet as at September 30, 2020

(Rs. Lakhs)

Particulars	As At September 30, 2020 (Unaudited)	As At March 31, 2020 (Audited)
<b>A ASSETS</b>		
<b>1 Non-Current assets</b>		
a) Property, Plant and Equipment	254.43	174.87
b) Capital WIP	0.00	87.15
(i) Loans and Advances	18.97	17.95
(e) Other Non-Current Assets	-	-
<b>Sub-total - Non-current assets</b>	<b>273.39</b>	<b>279.97</b>
<b>2 Current Assets</b>		
a) Inventories	211.26	211.26
i) Trade Receivables	1251.97	1249.23
ii) Cash and Cash Equivalents	173.56	171.47
iii) Loans and advances	3.04	3.25
b) Other Current Assets	222.86	235.52
c) Current Tax Assets (Net)	27.47	27.17
<b>Sub-total - current assets</b>	<b>1890.16</b>	<b>1897.89</b>
<b>TOTAL - ASSETS</b>	<b>2163.56</b>	<b>2177.86</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 EQUITY</b>		
a) Share Capital	900.20	900.20
b) Reserve and Surplus	225.06	242.89
<b>Total Equity</b>	<b>1125.25</b>	<b>1143.09</b>
<b>Liabilities</b>		
<b>2 Non -Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings	155.46	155.46
b) Deferred Tax Liability	17.26	17.26
<b>Total Non-current liabilities</b>	<b>172.72</b>	<b>172.72</b>
<b>3 Current Liabilities</b>		
(a) Financial Liabilities		
i) Trade payable	745.13	741.03
ii) Other current liabilities	100.55	100.32
c) Provisions	19.90	20.70
<b>Total Current liabilities</b>	<b>865.58</b>	<b>862.05</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2163.56</b>	<b>2177.86</b>

### Notes:-

- The above Financial Results have been reviewed by Audit Committee and approved by the Board of Director at their respective meeting held on November 11, 2020
- The financial results are in compliance with the Indian Accounting Standard (Ind-AS) as prescribed u/s133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- Figures for the quarter ended Septemebr 30, 2020 and September 30, 2019 as reported in these financial results, are the balancing figures in respect of relevant full financial years and the restated year to date figures upto the end of the third quarter of the respective financial years.
- Figures relating to the previous period(s)/year have been regrouped /rearranged, wherever necessary, to make them comparable

Place:- Thane

Date:- 10-11-2020

For Gravity (India) Limited

*Varun Thakkar*  
Managing Director  
Mr. Varun Thakkar  
DN : 00894145



# GRAVITY (INDIA) LIMITED

Shree Rajlaxmi Commercial Complex, Building No. "Q" Gala No - 17,  
Gr. Fr., Thane - Bhiwandi Road, Village Kalher - 421 302  
Email: acctbillingdnh@gmail.com



## Cash Flow Statement for the Period ended on 30th September, 2020

PARTICULARS	For the Period ended 30.09.2020	For the Year ended 31.03.2020
<b>A Cash flow from Operating Activities:</b>		
Net Profit before Tax as per Profit and Loss Account	(17,83,445)	(19,06,011)
<b>Adjustment for:</b>		
Depreciation	7,59,104	15,13,373
Interest Income	(3,26,692)	(7,37,626)
Bank Interest and Charges	3,52,586	8,14,941
Operating Profit before Working Capital changes	(9,98,447)	(3,15,323)
<b>Adjustment for change in working capital:</b>		
(Increase) / Decrease in Inventories	-	(2,01,80,256)
(Increase) / Decrease in Trade Receivables	(2,74,411)	(2,19,72,073)
(Increase) / Decrease in Advances & Other Current Assets	11,85,025	(3,34,963)
Increase / (Decrease) in Current Liabilities	3,79,407	4,73,92,406
Cash generated from Operations	2,91,573	45,89,792
Direct Taxes (Paid)/Refund	(29,661)	(9,64,025)
<b>Net Cash used in Operating Activities</b>	<b>2,61,912</b>	<b>36,25,768</b>
<b>B Cash flow from Investing Activities:</b>		
Purchase of/advance for Fixed Assets	-	(47,11,846)
Interest Income Received	3,00,089	7,37,626
Other Loan & advances	-	1,50,971
<b>Net Cash used in Investing Activities</b>	<b>3,00,089</b>	<b>(38,23,249)</b>
<b>C Cash flow from Financing Activities:</b>		
Increase/(decrease) in Short Term Borrowing	-	-
Bank Interest paid	(3,52,586)	(8,14,941)
<b>Net Cash generated from Financing Activities</b>	<b>(3,52,586)</b>	<b>(8,14,941)</b>
<b>Net increase in Cash and Cash equivalents</b>	<b>2,09,415</b>	<b>(10,12,423)</b>
Opening balance of Cash and Cash equivalents	1,71,46,617	1,81,59,040
<b>Closing balance of Cash and Cash equivalents</b>	<b>1,73,56,032</b>	<b>1,71,46,617</b>

Gravity (India) Limited

Varun Thakkar

(Director)

DIN: 00894145

