

# GRAVITY (INDIA) LIMITED



Registered Office: Shree Rajaxmi Commercial Complex, Building No. "Q" Gala No-17-Gr Fr.  
Thane Bhiwandi Road, Village Kalher, Bhiwandi - 421302 (INDIA)  
Email : acctbillingdnh@gmail.com / Tel: (91) 7035331332

www.gravityindia.net  
CIN : L17110MH1087PLCO42899

GIL/BSE/23/2023-24

August 03 2023

**Corporate Relations Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Scrip Code: 532015  
Class of Security: Equity

**Subject: Un-Audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2023.**

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed Unaudited Financial Statements and along with Limited review report from the Statutory Auditors Report of the Company for the Quarter ended 30<sup>th</sup> June, 2023 as required under Regulation 30 read with Schedule III Part A and 33(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

The Board meeting concluded at 5:48 P.M

Kindly take the above on your records and inform the stakeholders accordingly.

**Thanking You**

**Yours Faithfully**

**For Gravity (India) Limited**  
**VARUN**  
**RASIKLAL**  
**THAKKAR**  
**Varun Thakkar**  
**Managing Director**  
**DIN: 00894145**

Digitally signed by  
VARUN RASIKLAL  
THAKKAR  
Date: 2023.08.04  
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# GRAVITY (INDIA) LIMITED

Register Office:- "Q17", Rajlaxmi Ind Estate, Thane Bhiwandi Rd, Village Kalher, Bhiwandi 421302

CIN: L17110MH1987PLC04899 Email: acctbillingdub@gmail.com, Website: www.gravityindia.net

## Statement Of Standalone Unaudited Financial Results For The Quarter Ended 30th June, 2023

(Rs. In lacs)

Sr. No.	Particulars	Quarter ended			Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Audited	Unaudited	Audited
1	(a) Revenue from Operation	73.02	395.29	244.10	1023.63
	(b) Other Income	0.56	0.76	1.46	3.65
	<b>Total Income   1  </b>	<b>73.58</b>	<b>396.05</b>	<b>245.57</b>	<b>1027.29</b>
2	<b>Expenses</b>				
a	Cost of Material Consumed/Purchase	43.43	49.88	62.80	255.91
b	Purchase of Stock in Trade	0.00	302.54	119.88	607.19
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.79	(0.35)	15.57	(5.06)
d	Employee Benefit Cost	18.29	18.98	15.96	75.54
e	Finance Cost	4.63	5.67	0.00	6.09
f	Other Expenses	24.54	61.50	61.71	163.39
g	Depreciation	5.49	5.16	5.29	20.63
	<b>Total Expenses   2  </b>	<b>103.17</b>	<b>443.38</b>	<b>281.22</b>	<b>1123.68</b>
3	<b>Profit From Operations Exceptional Items   1-2  </b>	<b>(29.59)</b>	<b>(47.32)</b>	<b>(35.65)</b>	<b>(96.39)</b>
4	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
5	<b>Profit (+) / Loss (-) before tax ( 7+8 )</b>	<b>(29.59)</b>	<b>(47.32)</b>	<b>(35.65)</b>	<b>(96.39)</b>
6	<b>Tax Expenses : Current Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	Mat Credit Entitlement	0.00	8.52	0.00	8.52
	Deferred Tax	0.00	(10.96)	0.00	(24.84)
	Excess/Short provision adjusted for prior years	0.00	19.44	0.00	19.44
7	<b>Net Profit after Exceptional Items and Tax</b>	<b>(29.59)</b>	<b>(64.32)</b>	<b>(35.65)</b>	<b>(99.51)</b>
8	<b>Net Profit for the period</b>	<b>(29.59)</b>	<b>(64.32)</b>	<b>(35.65)</b>	<b>(99.51)</b>
9	<b>Other Comprehensive Income ( Net Of Tax )</b>				
	A. (i) Items that will not be classified to profit & Loss	0.00	0.00	0.00	0.00
	(ii) Items that will be reclassified to profit & Loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income ( Net Of Tax )</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
10	<b>Total Comprehensive Income for the period(8+9), Comprising profit (Loss) and other comprehensive Income for the Period.</b>	<b>(29.59)</b>	<b>(64.32)</b>	<b>(35.65)</b>	<b>(99.51)</b>
11	<b>Paid-up Equity Share Capital</b> ( Face Value of Rs.10/- Each)	900.20	900.20	900.20	900.20
10	<b>Reserves excluding Revaluation Reserve as per balance sheet of previous accounting yr.</b>	<b>93.36</b>	<b>122.95</b>	<b>186.80</b>	<b>122.95</b>
12	<b>Earning Per Share (EPS ) For continuing operation :-</b> a) Basic b) Diluted	<b>(0.33)</b>	<b>(0.71)</b>	<b>(0.40)</b>	<b>(1.11)</b>
	<b>Earning Per Share (EPS ) For discontinuing operation :-</b> a) Basic b) Diluted	<b>(0.33)</b>	<b>(0.71)</b>	<b>(0.40)</b>	<b>(1.11)</b>

### Notes:-

- The above Financial Results have been reviewed by Audit Committee and approved by the Board of Director at their respective meeting held on August 3rd, 2023
- The financial results are in compliance with the Indian Accounting Standard (Ind-AS) as prescribed u/s133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards ) Rules, 2015 (as amended)
- Figures for the quarter ended March 31st, 2023 represent the difference between the audited figures in respect of the full financial year and published figures upto the third quarter of the financial year.
- Figures relating to the previous period(s)/year have been regrouped /rearranged, wherever necessary, to make them comparable with those of the current period.

Place:- Thane

Date:- 3rd August, 2023

**SIGN FOR IDENTIFICATION BY**

*A. R. Sodha*

**A. R. SODHA & CO.**  
**CHARTERED ACCOUNTANTS**  
REG. No. 110324/W, MUMBAI



For Gravity (India) Limited

*Varun Thakkar*

**Managing Director**  
**Mr. Varun Thakkar**  
**DIN : 00894145**



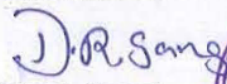


**Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Review Report to  
**The Board of Directors**  
**Gravity (India) Ltd.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Gravity (india) Limited ('the Company') for the quarter ended 30<sup>th</sup> June, 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Basis for Qualified Opinion**
  - i) The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirements of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised on actuarial valuation basis. In the absence of valuation, we are unable to quantify the impact of above on the profit & loss for the quarter ended 30<sup>th</sup> June, 2023.
4. Based on our review conducted as above and except for possible effect of our observation reported in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha & Co.  
Chartered Accountants  
FRN 110324W

  
Dipesh Sangoi  
Partner  
M No. 124295  
Place: Mumbai



Date : 03<sup>rd</sup> August, 2023  
UDIN: 23124295BGQGS6468

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