

GRAVITY (INDIA) LIMITED

106, 'Hallmark', Vasant Oscar, LBS Marg, Mulund (W), Mumbai - 400 080.
Phone : 022-
Email : acctbillingdnh@gmail.com 25926000



Gil/BSE/19/2019-20

August 13, 2019

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 532015
Class of Security: Equity

Sub.: Unaudited Financial Results for the Quarter ended 30th June, 2018:

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed Unaudited Financial Results along with Limited Review Report from the Statutory Auditor of the Company for the Quarter ended 30th June, 2019, as required under Regulation 30 read with Schedule III Part A and 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting concluded at 7.00 P.M.

Kindly take the above on your records and inform the Stakeholders accordingly.

Thanking you,
Yours faithfully,

For & on behalf of

Gravity (India) Limited



Varun Thakkar
Managing Director
(DIN: 00894145)



525, The Summit Business Bay,
Behind Guru Nanak Petrol Pump,
Near W. E. Highway, Andheri (E),
Mumbai - 400 093

Phone : +91 22 26831036
+91 22 49242456

Email : info@llbco.in

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Gravity (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Gravity (India) Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **M/s. Gravity (India) Limited** for the quarter ended 30th June 2019. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the SEBI Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 which has been initialed by us for the purpose of identification.

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13th August, 2019 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies

Chartered Accountants

Offices in Thane & Mumbai



generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **LLB & Co.**

Chartered Accountants

Firm Registration no. 117758W

Lalit Bajaj

Lalit Bajaj

Partner

Membership No. 104234

UDIN: 19104234AAAAAO9738

Date: August 13, 2019

Place: Mumbai



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CIN : L17110MH1987PLC042899

Gravity (India) Limited

CIN :- L17110MH1987PLC04899

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2019

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		30-06-2019	31-03-2019	30-06-2018	31-03-2019	31/03/2018
		Unaudited	Audited	Unaudited	Audited	Audited
1	(a) Revenue from Operation	316.10	577.20	219.04	1197.83	2139.05
	(b) Other Income	1.44	256.33	1.44	276.61	8.71
	Total Income [1]	317.54	833.53	220.48	1474.45	2147.76
2	Expenses					
a	Cost of Material Consumed	0.00	0.00	0.00	0.00	26.66
b	Purchase of Stock in Trade	510.68	271.05	242.47	1012.20	1799.70
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(198.90)	299.54	(64.50)	143.19	179.17
d	Employee Benefit Cost	14.15	21.73	18.51	84.46	57.10
e	Depreciation	3.77	3.79	3.76	15.08	15.03
f	Finance Cost	0.49	0.42	0.23	1.16	3.36
g	Other Expenses	11.13	9.90	14.68	46.45	63.37
	Total Expenses [2]	341.32	606.43	215.15	1302.54	2144.39
3	Profit From Operations Exceptional Items [1-2]	(23.78)	227.10	5.33	171.91	3.37
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit (+) / Loss (-) before tax (7+8)	(23.78)	227.10	5.33	171.91	3.37
6	Tax Expenses : Current Tax	0.00	34.42	0.00	34.42	0.64
	Mat Credit Entitlement	0.00	(5.67)	0.00	(5.67)	(9.16)
	Deferred Tax	0.00	44.27	0.00	44.27	80.42
	Excess/Short provision adjusted for prior years	0.00	(3.11)	0.00	(3.11)	0.00
7	Net Profit after Exceptional Items and Tax	(23.78)	157.19	5.33	102.00	(68.53)
8	Net Profit for the period	(23.78)	157.19	5.33	102.00	(68.53)
9	Other Comprehensive Income (Net Of Tax)					
	A. (i) Items that will not be classified to profit & Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Items that will be reclassified to profit & Loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (Net Of Tax)	0.00	0.00	0.00	0.00	0.00
10	Total Comprehensive Income for the period(8+9), Comprising profit (Loss) and other comprehensive Income for the Period.	(23.78)	157.19	5.33	102.00	(68.53)
11	Earning Per Share (EPS) For continuing operation :- a) Basic					
	b) Diluted	(0.26)	1.75	0.06	1.13	(0.76)
	Earning Per Share (EPS) For discontinuing operation :- a) Basic					
	b) Diluted	(0.26)	1.75	0.06	1.13	(0.76)
	PART -II					
	A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	6983800	6983800	7030277	6983800	7030277
	- Percentage of shareholding	77.58%	77.58%	78.10%	77.58%	78.10%
2	Promoters & Promoter group Shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total sh.Holding of promotor & promoter group)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of Shares	2018150	2018150	1971673	2018150	1971673
	- Percentage of Sh.(as a% of the total Sh.holding of promoter & promoter group)	100	100	100	100	100
	- Percentage of Sh. (as a %of the total Sh.Cap.of the co.)	22.42%	22.42%	21.90%	22.42%	21.90%
	PARTICULARS	30.06.2019				
	B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				



P.T.O

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Notes: -

- 1] The above Financial Results have been reviewed by Audit Committee and approved by the Board of Director at their respective meeting held on Aug 13, 2019
- 2] The financial results are in compliance with the Indian Accounting Standard (Ind-AS) as prescribed u/s133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules. 2015 (as amended)
- 3] Figures for the quarter ended June 30, 2019 and June 30, 2018 as reported in these financial results, are the balancing figures in respect of relevant full financial years and the restated year to date figures upto the end of the third quarter of the respective financial years.
- 4] Figures relating to the previous period(s)/year have been regrouped /rearranged, wherever necessary, to make them comparable with those of the current period.
- 5] The reconciliation of Net Profit as reported under previous Generally Accepted Accounting principal (previous GAAP) and as per Ind AS is as follows :

Place : - Mumbai

Date: - 13.08.2019

For Gravity (India) Limited

Managing Director
Mr. Varun Thakkar
DIN : 00894145

