

GRAVITY (INDIA) LIMITED

Shree Rajlaxmi Commercial Complex, Building No. "Q" Gala No - 17,
Gr. Fr., Thane - Bhiwandi Road, Village Kalher - 421 302
Email: acctbillingdnh@gmail.com



GIL/BSE/04/2021-22

June 28, 2021

Corporate Relations Department

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 532015

Class of Security: Equity

Sub: Audited Financial Results for the Quarter and Financial year ended 31st March, 2021

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed Audited Financial Results and along with Statutory Auditors Report of the Company for the Quarter and Financial year ended 31st March, 2021 as required under Regulation 30 read with Schedule III Part A and 33(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

We are also attaching the Declaration under Regulation 33(3) of SEBI (LODR) Regulations, 2015 regarding Audit Report with financial unmodified opinion for the Financial Statements for the financial year 2020-21.

The Board meeting concluded at 7.15 P.M.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For and on behalf of Gravity (India) Limited



Varun Thakkar
Managing Director
DIN: 00894145

GRAVITY (INDIA) LIMITED

Shree Rajlaxmi Commercial Complex, Building No. "Q" Gala No - 17,
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DECLARATION OF UNMODIFIED OPINION

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that the Statutory Auditors of the Company, LLB & Co. Chartered Accountants (ICAI Firm Registration No. 117758W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the fourth quarter and financial year ended March 31, 2021.

For and on behalf of Gravity (India) Limited


Jay Thakkar
Chief Financial Officer
Date: 28th June, 2021




Varun Thakkar
Managing Director
DIN: 00894145

525, The Summit Business Bay,
Behind Guru Nanak Petrol Pump,
Near W. E. Highway, Andheri (E),
Mumbai - 400 093

Phone : +91 22 26831036

+91 22 49242456

Email : info@llbco.in

Independent Auditor's Report

To the Members of Gravity (India) Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Gravity (India) Limited ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

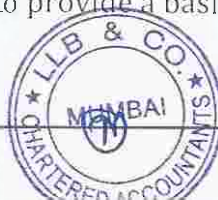
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Chartered Accountants

Offices in Thane & Mumbai



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Long Term Borrowing from The Madhavpura Mercantile Co-Operative Bank Ltd. (Presently a defunct bank) is Rs. 1,55,46,021/- as on 31st March 2021. The Company has not made any provision nor has provided any interest for the financial year. Hence the loss for the year is understated by Rs. 26,42,824/-

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement; whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other Matter

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.




- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statement.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For LLB & Co.

Chartered Accountants

Firm Regn.No.: 117758W


Manju Choudhary

Partner

M. No.:195166

UDIN:21195166AAAADG1267



Place: Mumbai

Date: June 28, 2021

"ANNEXURE A TO THE AUDITORS' REPORT"

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2021, we report that:

(i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) Fixed Assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of company.

(ii) The management has conducted physical verification of inventory at reasonable intervals during the year. Discrepancies noted on physical verification of inventories were not material and have been properly dealt with in the books of accounts.

(iii) According to the information and explanations given to us, during the year the Company has not granted any unsecured loans to any party covered in the register maintained under section 189 of the Companies Act, 2013. Hence, Para (a),(b) and Para(c) are not applicable.

(iv) According to the information and explanations given to us, the Company has complied with provision of section 185 and 186 of Act, with respect to the loan and investment made.

(v) The Company has not accepted any deposits from the public.

(vi) We have broadly reviewed the cost records maintained by the company specified by the Central Government under sub-section (1) of section 148 of the Companies Act and are of the opinion that prima facie the prescribed cost records have been maintain.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records, the Company is regular in depositing undisputed



statutory dues including Provident Fund, ~~Employees' State Insurance~~, Income Tax, Cess, ~~Custom Duty~~, Goods & Service Tax and other material statutory dues with the appropriate authorities.

(b) According to the information & explanations given to us and books and records examined by us there are undisputed amount payable in respect of Provident Fund is Rs. 38,595/-, ~~Employees' State Insurance~~, Income Tax(TDS)Rs. 2,04,002/-, Cess,~~Custom Duty~~, Goods & Service Tax and other material statutory dues outstanding as at 31st March 2021, for a period exceeding six months from the date they become payable.

(viii) According to the records of the company examined by us and the information and explanation given to us Company has not defaulted in repayment of loans or borrowings to any financial institution or bank as at the balance sheet date. The Company does not have any loans or borrowings from Government. Further, the Company has not issued any debentures.

(ix) Based upon the audit procedures performed and the information and explanation given by the management, the company did not raise moneys by way of initial public offer or further public offer including debt instruments.

(x) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

(xi) According to the information and explanations given to us the managerial remuneration has been paid during the period under the prescribed limit in compliance with section 197 read with schedule 5 of the Companies' Act 2013.

(xii) In our opinion and according to the information and explanations given to us, the company is not Nidhi Company. Accordingly paragraph 3(xii) of Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the record of the Company, transactions with related parties are in compliance with sections 177 and 188 of the Act where applicable and the details have been disclosed in the financial statements as required by the applicable Accounting Standards.



(xiv) In our opinion and according to the information and explanations given to us, and based on our examination of the records of the Company, the company has not made any preferential allotment or private allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3 (xiv) of the order is not applicable to the Company.

(xv) According to the information and explanations given to us and based on our examination of the record of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

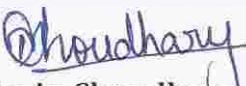
For LLB & Co.

Chartered Accountants

FRN-117758W

Date- June 28, 2021

Place- Mumbai


Manju Choudhary

Partner

M.No.- 195166

UDIN:21195166AAAADG1267



"ANNEXURE B TO THE AUDITORS' REPORT"

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Gavity (India) Limited** ('the Company') as of 31st March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting,



assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial



reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

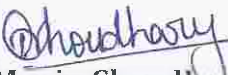
For LLB & Co.

Chartered Accountants

FRN- 117758W

Date- June 28, 2021

Place- Mumbai


Manju Choudhary

Partner

M.No.- 195166

UDIN:21195166AAAADG1267



GRAVITY (INDIA) LIMITED

Reg Office:-131-5B,Mittal Ind.Estate,Andheri Kurla Rd, andheri East, Mumbai: 400059

Corp.Office:-"Q17", Rajlaxmi Ind Estate, Thane Bhiwandi Rd,Village Kalher,Bhiwandi 421302

CIN: L17110MH1987PLC04899 Email: acctbillingdnh@gmail.com,Website: www.gravityindia.net

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs in lacs)

Sr. No.	Particulars	Quarter ended			Year Ended	Year Ended
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		Audited	Unaudited	Audited	Audited	Audited
1	(a) Revenue from Operation	212.19	9.32	437.96	236.01	1691.12
	(b) Other Income	9.04	0.71	5.17	13.25	13.14
	Total Income [1]	221.23	10.03	443.13	249.26	1704.26
2	Expenses					
a	Cost of Material Consumed	0.00	0.04	0.00	0.00	0.00
b	Purchase of Stock in Trade	108.43	0.00	483.22	108.51	1793.06
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	80.57	0.00	(89.02)	80.57	(201.80)
d	Employee Benefit Cost	14.88	14.45	17.34	53.98	74.03
e	Depreciation	3.80	3.80	3.82	15.18	15.13
f	Finance Cost	1.54	1.73	2.26	6.80	8.15
g	Other Expenses	7.53	3.95	10.30	22.13	34.75
	Total Expenses [2]	216.74	23.97	427.92	287.16	1723.32
3	Profit From Operations Exceptional Items [1-2]	4.49	(13.94)	15.21	(37.90)	(19.06)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit (+)/Loss (-)before tax(7+8)	4.49	(13.94)	15.21	(37.90)	(19.06)
6	Tax Expenses : Current Tax	0.00	0.00	0.00	0.00	0.00
	Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	(9.22)	(51.12)
	Excess/Short provision adjustment	0.00	0.00	0.00	0.00	0.00
7	Net Profit after Exceptional Items and Tax	4.49	(13.94)	15.21	(28.68)	32.06
8	Net Profit for the period	4.49	(13.94)	15.21	(28.68)	32.06
9	Other Comprehensive Income (Net Of Tax)					
	A. (i) Items that will not be classified to profit & Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Items that will be reclassified to profit & Loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (Net Of Tax)	0.00	0.00	0.00	0.00	0.00
10	Total Comprehensive Income for the period(8+9), Comprising profit (Loss) and other comprehensive Income for the Period.	4.49	(13.94)	15.21	(28.68)	32.06
11	Earning Per Share (EPS) For continuing operation:- a) Basic					
	b) Diluted	0.05	(0.15)	0.17	(0.32)	0.36
	Earning Per Share (EPS) For discontinuing operation:- a) Basic					
	b) Diluted	0.05	(0.15)	0.17	(0.32)	0.36
	PART -II					
	A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	6983800	6983800	6983800	6983800	6983800
	- Percentage of shareholding	77.58%	77.58%	77.58%	77.58%	77.58%
2	Promoters & Promoter group Shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total sh.Holding of promotor & promoter group)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of Shares	2018150	2018150	2018150	2018150	2018150
	- Percentage of Sh.(as a% of the total Sh.holding of promoter & promoter group)	100	100	100	100	100
	- Percentage of Sh. (as a %of the total Sh.Cap.of the co.)	22.42%	22.42%	22.42%	22.42%	22.42%
	PARTICULARS	31.03.2021				
8	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	-				
	Disposed of during the quarter	-				
	Remaining unresolved at the end of the quarter	NIL				



P.T.O

Statement of Audited Standalone Balance Sheet as at March 31, 2021

(Rs. Lakhs)

	Particulars	As At March 31, 2021 (Audited)	As At March 31, 2020 (Audited)
A	ASSETS		
1	Non-Current assets		
a)	Property, Plant and Equipment	246.83	262.02
b)	Other Tangible Assets	-	-
c)	Financial Assets		
(i)	Loans and Advances	17.84	17.95
	Sub-total - Non-current assets	264.67	279.97
2	Current Assets		
a)	Inventories	130.69	211.26
i)	Trade Receivables	866.60	1249.23
ii)	Cash and Cash Equivalents	57.17	171.47
iii)	Loans and advances	3.20	3.25
b)	Other Current Assets	229.15	235.52
c)	Current Tax Assets (Net)	28.05	27.17
	Sub-total - current assets	1314.86	1897.89
	TOTAL- ASSETS	1579.53	2177.86
B	EQUITY AND LIABILITIES		
1	EQUITY		
a)	Share Capital	900.20	900.20
b)	Reserve and Surplus	214.21	242.89
	Total Equity	1114.41	1143.09
	Liabilities		
2	Non -Current Liabilities		
a)	Financial Liabilities		
i)	Borrowings	155.46	155.46
b)	Deferred Tax Liability	8.04	17.26
	Total Non-current liabilities	163.50	172.72
3	Current Liabilities		
(a)	Financial Liabilities		
i)	Trade payable	273.88	741.03
ii)	Other current liabilities	2.04	100.32
c)	Provisions	25.70	20.70
	Total Current liabilities	301.62	862.05
	TOTAL - EQUITY AND LIABILITIES	1579.53	2177.86

Notes:-

- The above Financial Results have been reviewed by Audit Committee and approved by the Board of Director at their respective meeting held on June 28, 2021.
- The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. In Many Countries, businesses are being forced to cease or limit their operations for long or indefinite period of time measures taken to contain the spread of the Virus, including restrict the travelling, quarantines, social distancing and closure of non-essential services have triggered significant disruption to our business, resulting in and economic slowdown. COVID-19 is significantly impacting business operation of the companies, by way of interruption in production, delivery of goods and supply of chain.
- In assessing the recoverability of Company's assets such as trade receivable, inventories, the company has considered internal and external information upto the date of approval of these financial results. The company has performed sensitive analysis on the assumptions used basis the internal and external information/indicators of future economic conditions and expects to recover the carrying amount of assets. Company already recovered good amount from their receivable.
- The financial results are in compliance with the Indian Accounting Standard (Ind-AS) as prescribed u/s133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- Figures for the quarter ended March 31, 2021 and March 31, 2020 as reported in these financial results, are the balancing figures in respect of relevant full financial years and the restated year to date figures upto the end of the third quarter of the respective financial years.
- Figures relating to the previous period(s)/year have been regrouped /rearranged, wherever necessary, to make them comparable with those of the current period.

For Gravity(India)Limited

Managing Director
 Mr. Varun Thakkar
 DIN : 00894145

Place :- Mumbai
 Date: 28-06-2021



GRAVITY (INDIA) LIMITED
Cash Flow Statement for the year ended 31st March, 2021

PARTICULARS	For the Year ended 31-03-2021	For the Year ended 31.03.2020
A Cash flow from Operating Activities:		
Net Profit before Tax as per Profit and Loss Account	(37,90,175)	(19,06,011)
Adjustment for:		
Depreciation	15,18,209	15,13,373
Interest Income	(5,13,193)	(7,37,626)
Bank Interest and charges	6,79,590	8,14,941
Operating Profit before Working Capital changes	(21,05,569)	(3,15,323)
Adjustment for change in working capital:		
(Increase) / Decrease in Inventories	80,56,656	(2,01,80,256)
(Increase) / Decrease in Trade Receivables	3,82,63,057	(2,19,72,073)
(Increase) / Decrease in Advances & Other C. Assets	6,42,350	(3,34,963)
Increase / (Decrease) in Current Liabilities	(5,60,42,982)	4,73,92,406
Cash generated from Operations	(1,11,86,488)	45,89,791
Direct Taxes (Paid)/Refund	(87,642)	(9,64,025)
Net Cash used in Operating Activities	(1,12,74,130)	36,25,766
B Cash flow from Investing Activities:		
Purchase of/advance for Fixed Assets	-	(47,11,846)
Interest Income Received	5,13,193	7,37,626
Other Loan & advances	11,000	1,50,971
Net Cash used in Investing Activities	5,24,193	(38,23,249)
C Cash flow from Financing Activities:		
Bank Interest paid	(6,79,590)	(8,14,941)
Net Cash generated from Financing Activities	(6,79,590)	(8,14,941)
Net increase in Cash and Cash equivalents	(1,14,29,527)	(10,12,424)
Opening balance of Cash and Cash equivalents	1,71,46,616	1,81,59,040
Closing balance of Cash and Cash equivalents	57,17,089	1,71,46,616
	0	

For LLB & Co.

Chartered Accountants

Firm Registration No.: 117758W

Manju Choudhary
Manju Choudhary

Partner

Membership No.: 195166

UDIN: 21195166AAAADG1267

Place:- Mumbai

Date:- June 28, 2021

For and on behalf of the Board of Directors

Varun Thakkar
Varun Thakkar

(Director)

DIN 00894145

Dakshaben Thakkar
Dakshaben Thakkar

(Director)

DIN 00576846

