

GRAVITY (INDIA) LIMITED

106, 'Hallmark', Vasant Oscar, LBS Marg, Mulund (W), Mumbai - 400 080.

Phone : 022-

Email : acctbillingdnh@gmail.com **25926000**



CIN : L17110MH1987PLC042899

GIL/BSE/12/2019-20

Date: 27th June, 2019

To,
The Bombay Stock Exchange Limited
Phizore Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Scrip Code: 532015-Gravity (India) Limited

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing regulations")

Dear Sir/Madam,

With reference to the above captioned subject, and Pursuant Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transaction, on a consolidated basis, for the half year ended March 31, 2019. The above document is also available on the Company's website www.gravityindia.net.

Kindly take the same in your records and inform the Stakeholders accordingly.

Thanking You,

Yours Faithfully,

For Gravity (India) Limited


Varun Thakkar
Managing Director



Encl: As Above

3. Related Party Transactions

A. List of related parties and their relationship

- i. **Key Management Personnel (KMP):-**
Rasiklal Thakkar
Dakshali R. Thakkar
Jay R. Thakkar
- ii. **Relatives of KMP:**
Varun R. Thakkar
Samir R. Thakkar
Jay R. Thakkar
- iii. **Enterprise in which KMP & Relatives have substantial interest**
Gravity Textiles Pvt. Ltd.
Dakshali Synthetics Pvt. Ltd.
Sony Textile Industries
Shree Shiva Shiv Textiles
Jay Textiles

B. Details of Related Party Transaction

Nature of Transaction	KMP	Enterprise in which KMP has control/significant Influence	Enterprise in which Relative of KMP and KMP has control/significant Influence	Total
Directors Remuneration	840,000	-	-	840,000
P.Y.	840,000	-	-	840,000
Rent Received	-	192,000	384,000	576,000
P.Y.	-	192,000	384,000	576,000
Reimbursement Received for Electricity Expenses	-	-	5,683,227	5,683,227
P.Y.	-	978,326	3,811,526	4,789,855

