



GRAVITA INDIA LTD.

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Tilak Nagar, JAIPUR-302 004, Rajasthan (INDIA)
Phone : +91-141- 2623266, 2622697 FAX : +91-141-2621491
E-mail : info@gravitaindia.com Web. : www.gravitaindia.com
CIN : L29308RJ1992PLC006870

30th July, 2021

GIL/2021-22/122

To, The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra(E) Mumbai-400 051 Fax No.: 022-26598237/38 Company Code: GRAVITA	To The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI-400001 Fax No.: 02222723121 Company Code: 533282
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Sub: Un-Audited Financial Results for the Quarter ended 30th June, 2021

Dear Sir/Madam,

In Compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find the enclosed Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended 30th June, 2021 along with the Limited Review Report on the said results from the Statutory Auditors of the Company on the even date along with Earnings presentation.

Kindly take the above on your records and oblige.

Yours Faithfully
For **Gravita India Limited**


Nitin Gupta
(Company Secretary)
FCS-9984

Encl.: As above

Walker Chandiook & Co LLP
L 41, Connaught Circus,
Outer Circle,
New Delhi – 110 001
India

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Gravita India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Gravita India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its associate (refer Annexure 1 for the list of subsidiaries and associate included in the Statement) for the quarter ended 30 June 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



Walker Chandio & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Gravita India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of 17 subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 185.36 crores, total net profit after tax of ₹ 16.93 crores, total comprehensive income of ₹ 22.58 crores, for the quarter ended on 30 June 2021, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the interim financial information of 6 subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflects total revenues of ₹ 0.04 crores, net loss after tax of ₹ 0.25 crores, total comprehensive loss of ₹ 0.25 crores for the quarter ended 30 June 2021, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹ 0.00 crores, and total comprehensive loss of ₹ 0.00 crores for the quarter ended on 30 June 2021, in respect of one associate, based on their interim financial information, which have not been reviewed by their auditor, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the aforesaid subsidiaries and associate, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For Walker Chandio & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Manish Agrawal

Partner

Membership No. 507000

UDIN: 21507000AAAAD9945



Place: Jaipur

Date: 30 July 2021

Chartered Accountants

Walker Chandio & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Gravita India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

Subsidiaries (including of partnership firms and trust)

Gravita Infotech Limited, Gravita Ghana Limited, Gravita Mozambique LDA, Noble Build Estate Private Limited, Gravita Global Pte Limited, Navam Lanka Limited, Gravita Netherlands BV, Gravita Senegal S.A.U, Gravita Nicaragua S.A., Gravita Jamaica Limited, Gravita Ventures Limited, Gravita USA Inc., Gravita Mali SA, Recyclers Gravita Costa Rica SA, Gravita Tanzania Limited, Recyclers Ghana Ltd., Mozambique Recyclers LDA, Gravita Dominican SAS, Gravita Peru SAC, M/s Gravita Metal Inc, M/s Gravita Infotech, M/s Recycling Infotech LLP and Gravita Employee Welfare Trust.

Associate

Pearl Landcon Private Limited.





GRAVITA INDIA LIMITED

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Website: www.gravitaIndia.com, Email: info@gravitaIndia.com, CIN: L29308RJ1992PLC006870

Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2021

(Rs. in crores)

Particulars	3 months ended June 30, 2021 Unaudited	Preceding 3 months ended March 31, 2021 (Refer note 5)	Corresponding 3 months ended June 30, 2020 Unaudited	Previous year ended March 31, 2021 Audited
I Income				
Revenue from operations	446.38	438.30	258.45	1,409.75
Other income	1.05	(5.28)	5.81	7.17
Total Income	447.43	433.02	264.26	1,416.92
II Expenses				
Cost of materials consumed	354.38	370.19	214.64	1,206.46
Purchase of traded goods	7.13	2.32	1.36	8.43
Changes in inventories of finished goods, work-in-progress and traded goods	(11.33)	(26.81)	(0.37)	(82.48)
Employee benefits expense	20.87	20.16	15.03	72.90
Finance costs (refer note 4)	5.41	6.94	7.23	27.87
Depreciation and amortisation expense	4.97	5.00	5.13	20.30
Other expenses	37.98	30.17	15.15	92.53
Total Expenses	419.41	407.97	258.17	1,346.01
III Profit before tax and share of (loss) in associate (I - II)	28.02	25.05	6.09	70.91
IV Share of (loss) of an associate*	(0.00)	(0.01)	(0.00)	(0.01)
V Profit before tax (III + IV)	28.02	25.04	6.09	70.90
VI Tax expenses				
Current tax (including earlier years)	6.22	3.48	1.25	15.08
Deferred tax (credit)/ charge	(0.77)	(1.89)	0.90	(1.00)
Total tax expenses	5.45	1.59	2.15	14.08
VII Profit for the period/ year (V - VI)	22.57	23.45	3.94	56.82
VIII Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurements of the defined benefit liabilities	(0.01)	(0.01)	(0.01)	(0.04)
Income tax on above items*	0.00	(0.00)	0.00	0.01
Items that will be reclassified to profit or loss				
Foreign currency translation reserve	6.11	6.95	(1.19)	1.82
Change in fair value of hedging instruments	(0.85)	(0.89)	0.81	0.51
Income tax on above items	(1.84)	(2.12)	0.13	(0.81)
Other comprehensive income, net of tax	3.41	3.93	(0.26)	1.49
IX Total comprehensive income for the period/ year (VII + VIII)	25.98	27.38	3.68	58.31
Profit for the period/ year attributable to:				
Owners of the Holding Company	21.78	21.35	3.88	52.47
Non - controlling interests	0.79	2.10	0.06	4.35
Other comprehensive income for the period/ year				
Owners of the Holding Company	3.35	4.37	(0.32)	2.01
Non - controlling interests	0.06	(0.44)	0.06	(0.52)
Total comprehensive income for the period/ year				
Owners of the Holding Company	25.13	25.72	3.56	54.48
Non - controlling interests	0.85	1.66	0.12	3.83
X Paid-up equity share capital (face value of Rs. 2/- each)	13.81	13.81	13.81	13.81
XI Other equity				255.12
XII Earnings per share (not annualised) (in Rs.)				
Basic	3.22	3.15	0.57	7.72
Diluted	3.22	3.15	0.57	7.72

* Certain amounts that are required to be disclosed and do not appear due to rounding-off are expressed as "0.00".

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GRAVITA INDIA LIMITED

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Reporting of Segment-wise Revenue, Results, Assets and Liabilities

(Rs. in crores)

Particulars	3 months ended June 30, 2021 Unaudited	Preceding 3 months ended March 31, 2021 (Refer note 5)	Corresponding 3 months ended June 30, 2020 Unaudited	Previous year ended March 31, 2021 Audited
1. Segment revenue				
Lead	375.95	376.70	235.71	1,232.70
Aluminium	43.90	36.29	10.26	95.24
Plastics	25.83	24.11	11.45	77.37
Turnkey projects	0.47	0.70	0.87	3.51
Others	0.23	0.50	0.16	0.93
Total	446.38	438.30	258.45	1,409.75
Less : Inter segment revenue	-	-	-	-
Net segment revenue	446.38	438.30	258.45	1,409.75
2. Segment results				
Lead	24.83	28.47	11.16	97.40
Aluminium	7.62	5.24	3.32	16.37
Plastics	3.35	3.53	(1.55)	(3.18)
Turnkey projects	(0.44)	(0.46)	(0.33)	(1.29)
Others	0.16	0.34	1.62	0.07
Total	35.52	37.12	14.22	109.37
Less:				
Finance costs	5.41	6.94	7.23	27.87
Un - allocable income	(0.33)	(0.81)	(0.93)	(1.39)
Un - allocable expenses	2.42	5.94	1.83	11.98
Share of loss of an associate*	0.00	0.01	0.00	0.01
Profit before tax	28.02	25.04	6.09	70.90
Less: Tax expense	5.45	1.59	2.15	14.08
Profit for the period/ year	22.57	23.45	3.94	56.82
3. Segment Assets				
Lead	515.54	525.78	370.15	525.78
Aluminium	75.20	54.99	32.75	54.99
Plastics	41.03	37.20	46.40	37.20
Turnkey projects	28.03	28.77	23.34	28.77
Others	1.80	3.28	3.26	3.28
Unallocated	101.87	76.29	80.23	76.29
Total segment assets	763.47	726.31	556.13	726.31
4. Segment liabilities				
Lead	142.76	120.12	56.38	120.12
Aluminium	8.04	5.55	5.97	5.55
Plastics	9.29	8.01	6.08	8.01
Turnkey projects	4.31	1.82	2.69	1.82
Others	0.05	0.14	0.08	0.14
Unallocated	294.08	312.73	250.85	312.73
Total segment liabilities	458.53	448.37	322.05	448.37

* Certain amounts that are required to be disclosed and do not appear due to rounding-off are expressed as "0.00".





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NOTES:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on July 30, 2021. The limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
- Key numbers of Standalone financial results are as given below. The standalone financial results of the Company are available on the website of the Company. (www.gravitaindia.com).

Particulars	(Rs. In crores)			
	3 months ended June 30, 2021	Preceding 3 months ended March 31, 2021 (Refer note 5)	Corresponding 3 months ended June 30, 2020	Previous year ended March 31, 2021
	Unaudited		Unaudited	Audited
Revenue from operations	394.28	386.91	220.45	1,226.42
Profit before tax	9.94	12.78	2.31	40.39
Profit after tax for the period	8.35	12.31	1.99	32.17
Other comprehensive income	(0.56)	(0.59)	0.52	0.30
Total comprehensive income for the period	7.79	11.72	2.51	32.47

- Gravita Employee Welfare Trust [a trust set up for administration of Stock Appreciation Rights Scheme 2017 of the Company] holds 1,380,500 equity shares (of face value of Rs. 2 each) of the Company as of June 30, 2021.
- Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
- The figures for the preceding quarter ended March 31, 2021, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended March 31, 2021 and the reviewed year to date published unaudited figures upto the end of third quarter of that financial year.
- During the quarter, various Governments worldwide have announced lockdown like restrictions due to the second wave of COVID-19. For the quarter ended June 30, 2021, the management of the Group has assessed the impact of COVID-19 on its operations as well its financial results and considered the possible effects that may result from the pandemic on the recoverability/ carrying value of the assets, which does not have any significant impact on carrying value of its assets. The impact of COVID-19 in the future may be different from that estimated as at the date of approval of these consolidated financial results and the management of the Group will continue to closely monitor any material changes to future economic conditions.
- The figures of the previous period/year have been regrouped/ reclassified to make them comparable with those of current period/ year wherever considered necessary.

Place: Jaipur
Date: July 30, 2021



For Gravita India Limited

Bajaj Agrawal
Bajaj Agrawal
Managing Director
DIN: 00855284

Walker Chandiook & Co LLP
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Gravita India Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Gravita India Limited ('the Company') for the quarter ended 30 June 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and the consideration of the review report of the other auditor of the partnership firm referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement



Walker Chandiok & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Gravita India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

5. We did not review the interim financial results of one partnership firm included in the Statement, whose interim financial information reflects total net profit after tax of ₹ 0.75 crores for the quarter ended on 30 June 2021, as considered in the Statement. These interim financial results has been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this partnership firm is based solely on the review report of such other auditor.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

6. The Statement includes the interim financial information of two partnership firms, which have not been reviewed by their auditors, whose interim financial information reflects net loss after tax of ₹ 0.00 crores for the quarter ended 30 June 2021, as considered in the Statement, and have been furnished to us by the management. Our conclusion on the Statement, in so far as it relates to the aforesaid partnership firms, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Company.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Manish Agrawal

Partner

Membership No. 507000

UDIN: 21507000AAAADF3947



Place: Jaipur

Date: 30 July 2021

Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2021
(Rs. in crores)

Particulars	3 months ended June 30, 2021 Unaudited	Preceding 3 months ended March 31, 2021 (Refer note 5)	Corresponding 3 months ended June 30, 2020 Unaudited	Previous year ended March 31, 2021 Audited
I Income				
Revenue from operations	394.28	386.91	220.45	1,226.42
Other income	2.55	1.48	5.49	12.26
Total Income	396.83	388.39	225.94	1,238.68
II Expenses				
Cost of materials consumed	293.41	322.68	178.55	999.78
Purchase of traded goods	44.59	39.08	27.86	156.85
Changes in inventories of finished goods, work-in-progress and traded goods	6.27	(26.34)	(6.78)	(78.80)
Employee benefits expense	13.69	13.98	8.68	46.81
Finance costs (refer note 4)	4.77	6.19	6.43	24.11
Depreciation and amortisation expense	2.10	2.15	2.09	8.57
Other expenses	22.06	17.87	6.80	40.97
Total Expenses	386.89	375.61	223.63	1,198.29
III Profit before tax (I - II)	9.94	12.78	2.31	40.39
IV Tax expenses				
Current tax (including earlier years)	1.71	1.69	0.20	7.31
Deferred tax (credit)/ charge	(0.12)	(1.22)	0.12	0.91
Total tax expenses	1.59	0.47	0.32	8.22
V Profit for the period/ year (III - IV)	8.35	12.31	1.99	32.17
VI Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurements of the defined benefit liabilities	(0.01)	(0.01)	(0.01)	(0.04)
Income tax on above items*	0.00	0.00	0.00	0.01
Items that will be reclassified to profit or loss				
Change in fair value of hedging instruments	(0.85)	(0.89)	0.81	0.51
Income tax on above items	0.30	0.31	(0.28)	(0.18)
Total other comprehensive income, net of tax	(0.56)	(0.59)	0.52	0.30
VII Total comprehensive income for the period/ year (V + VI)	7.79	11.72	2.51	32.47
VIII Paid-up equity share capital (face value of Rs. 2/- each)	13.81	13.81	13.81	13.81
IX Other equity				175.21
X Earnings per share (not annualised) (in Rs.)				
Basic	1.21	1.78	0.29	4.66
Diluted	1.21	1.78	0.29	4.66

* Certain amounts that are required to be disclosed and do not appear due to rounding-off are expressed as "0.00".



NOTES:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on July 30, 2021. The limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
2. Gravita Employee Welfare Trust [a trust set up for administration of Stock Appreciation Rights Scheme 2017 of the Company] holds 1,380,500 equity shares (of face value of Rs. 2 each) of the Company as of June 30, 2021.
3. Segment information has been provided under the notes forming part of the consolidated unaudited results for the quarter ended June 30, 2021 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013.
4. Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
5. The figures for the preceding quarter ended March 31, 2021, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended March 31, 2021 and the reviewed year to date published unaudited figures upto the end of third quarter of that financial year.
6. During the quarter, many State Governments have announced lockdown like restrictions due to the second wave of Covid-19. For the quarter ended June 30, 2021, the management of the Company has assessed the impact of COVID-19 on its operations as well its financial results and considered the possible effects that may result from the pandemic on the recoverability/ carrying value of the assets, which does not have any significant impact on carrying value of its assets. The impact of COVID-19 in the future may be different from that estimated as at the date of approval of these standalone financial results and the management of the Company will continue to closely monitor any material changes to future economic conditions.
7. The figures of the previous period/year have been regrouped/ reclassified to make them comparable with those of current period/ year wherever considered necessary.

Place: Jaipur
Date: July 30, 2021

For and on behalf of the Board of Directors
For Gravita India Limited




Rajat Agrawal
Managing Director
DIN: 00855284

EARNING PRESENTATION

Q1 FY 2022

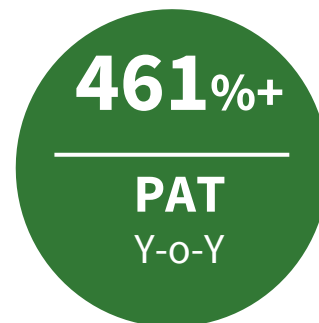


*Towards Clean, Green &
Sustainable Future*



QUARTERLY HIGHLIGHTS - Q1 FY22

Changing gears - **VISION 2025**



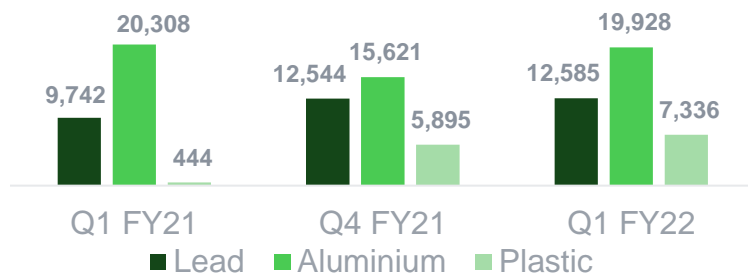
✓ **47%**
Revenue from Value added products

✓ **53%**
Domestic scrap collection for Indian Plants

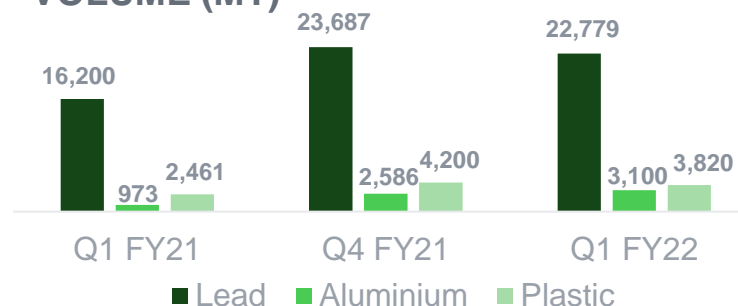
✓ **35%**
Revenue from Overseas Business

✓ **71%**
Profit from Overseas business

EBITDA per MT



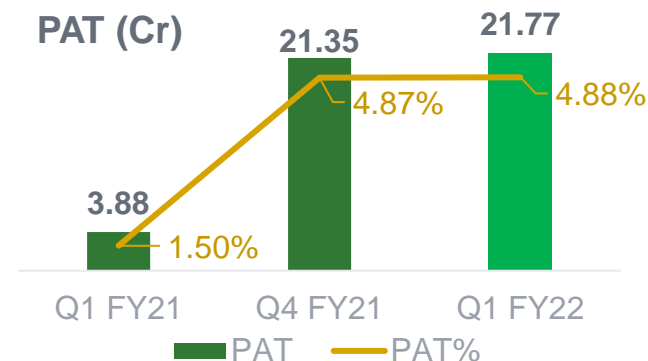
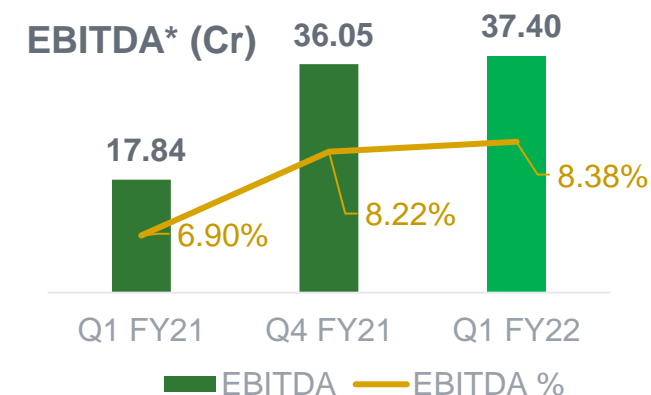
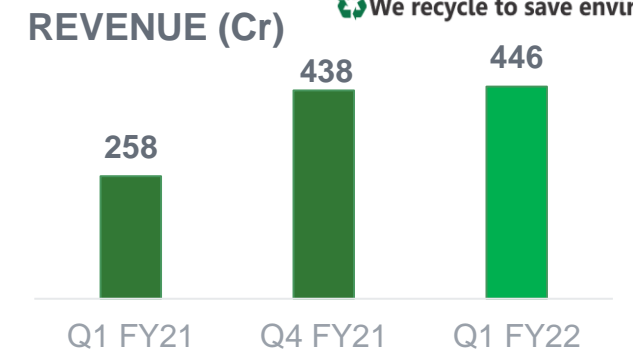
VOLUME (MT)



*EBITDA after adjustment of income/loss from Currency & Metal hedging



We recycle to save environment



*In Q1 FY22, PAT is after considering a one-time Dividend tax of Rs 3.07 Cr. Effective PAT excluding dividend tax is Rs 24.84 Cr

FINANCIAL Highlights

✓ **27%**
Revenue CAGR - 5 Yrs

✓ **8-9%**
Consistent EBITDA margins

✓ **A-**
External credit rating

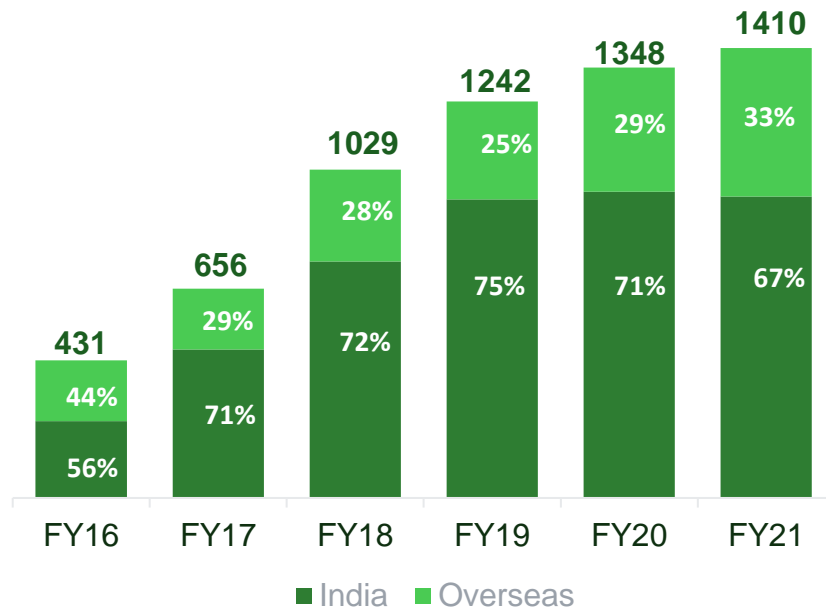
✓ **57%**
PAT CAGR - 5 Yrs

✓ **Locking the margins**
Back-to-back hedging mechanism in place

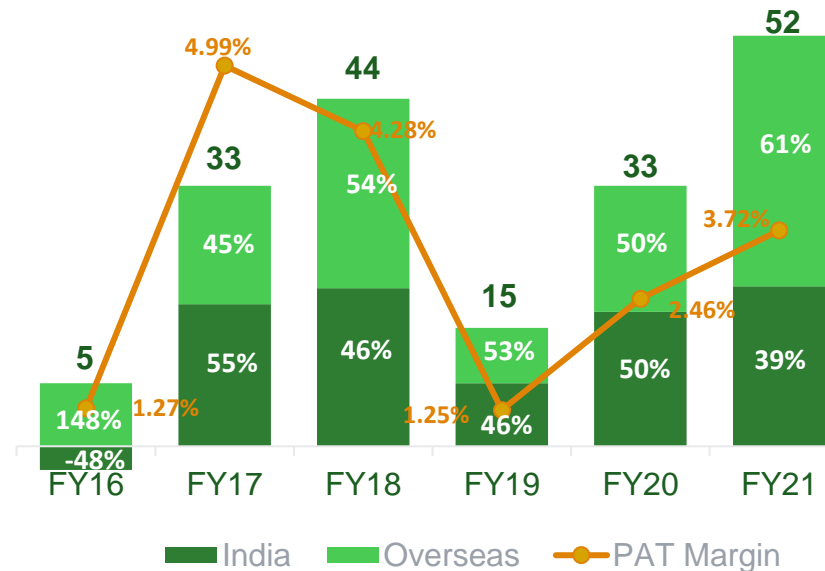
✓ **10 Years**
History of sustainable dividend payouts

✓ **60%+**
Profit from overseas business with only 25% of the capital employed

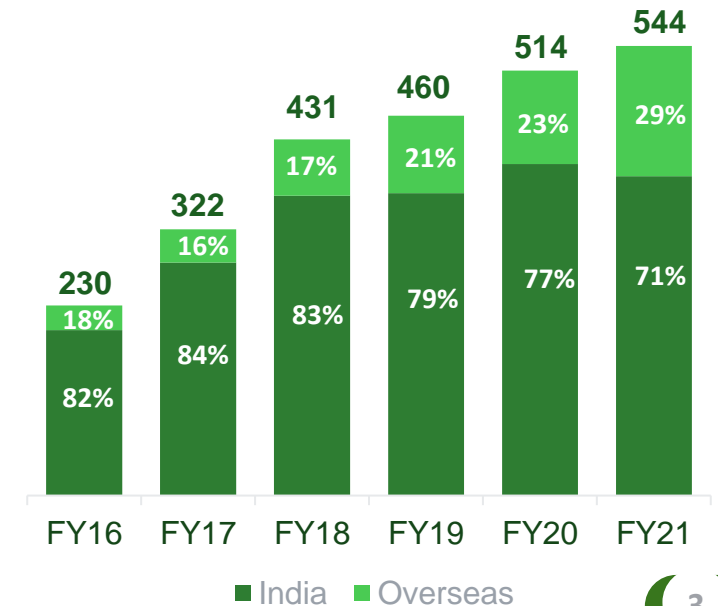
Revenue



PAT (Cr) and PAT Margin (%)



Capital Employed (Cr)



VISION 2025

New recycling verticals

E-Waste, Lithium, Rubber, Copper, Paper

25% +

Revenue CAGR

35% +

Profitability Growth

25%+

ROCE

50%+

Value added products

25%+

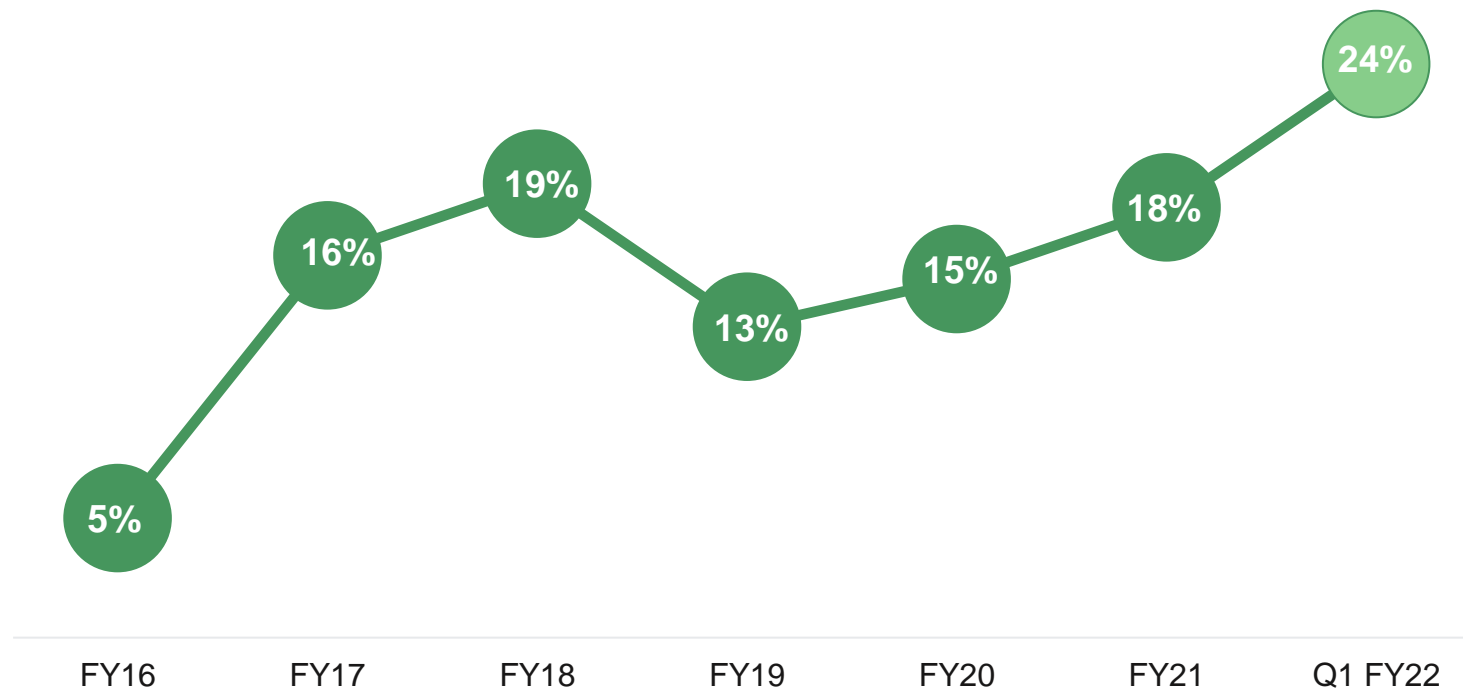
Non-Lead business



Our Priorities

- Shareholder value creation
- Return accretive growth
- Judicious use of capital

RETURN ON CAPITAL EMPLOYED



Target ROCE 25%
Consolidated

Drivers of ROCE

- Improving industry dynamics
- Resultant reduction in working capital
- Improving demand-supply
- Value added products

Capital Allocation policy for new projects

• **3 Years**
Maximum Payback period

• **25% +**
ROCE

• **8+**
Asset turns

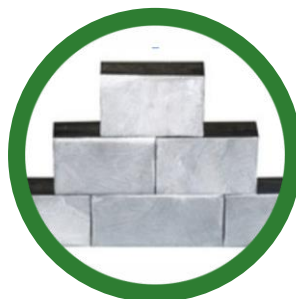
CUSTOMIZED AND VALUE ADDED PRODUCTS



Customized Lead Alloys



Lead Sheets



Lead Bricks



Red Lead



Lead Oxide



Lead Balls



Customized Aluminium Alloys



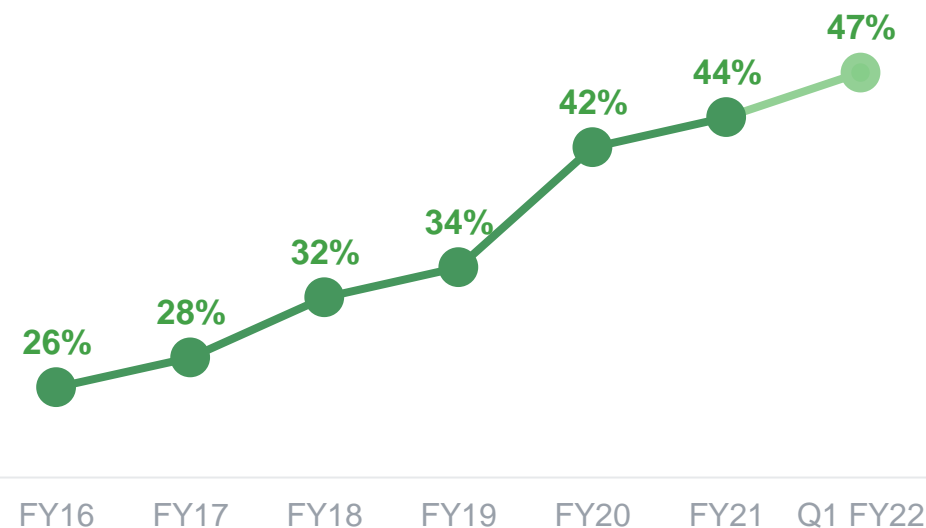
Plastic Granules



Pet Flakes - Food grade

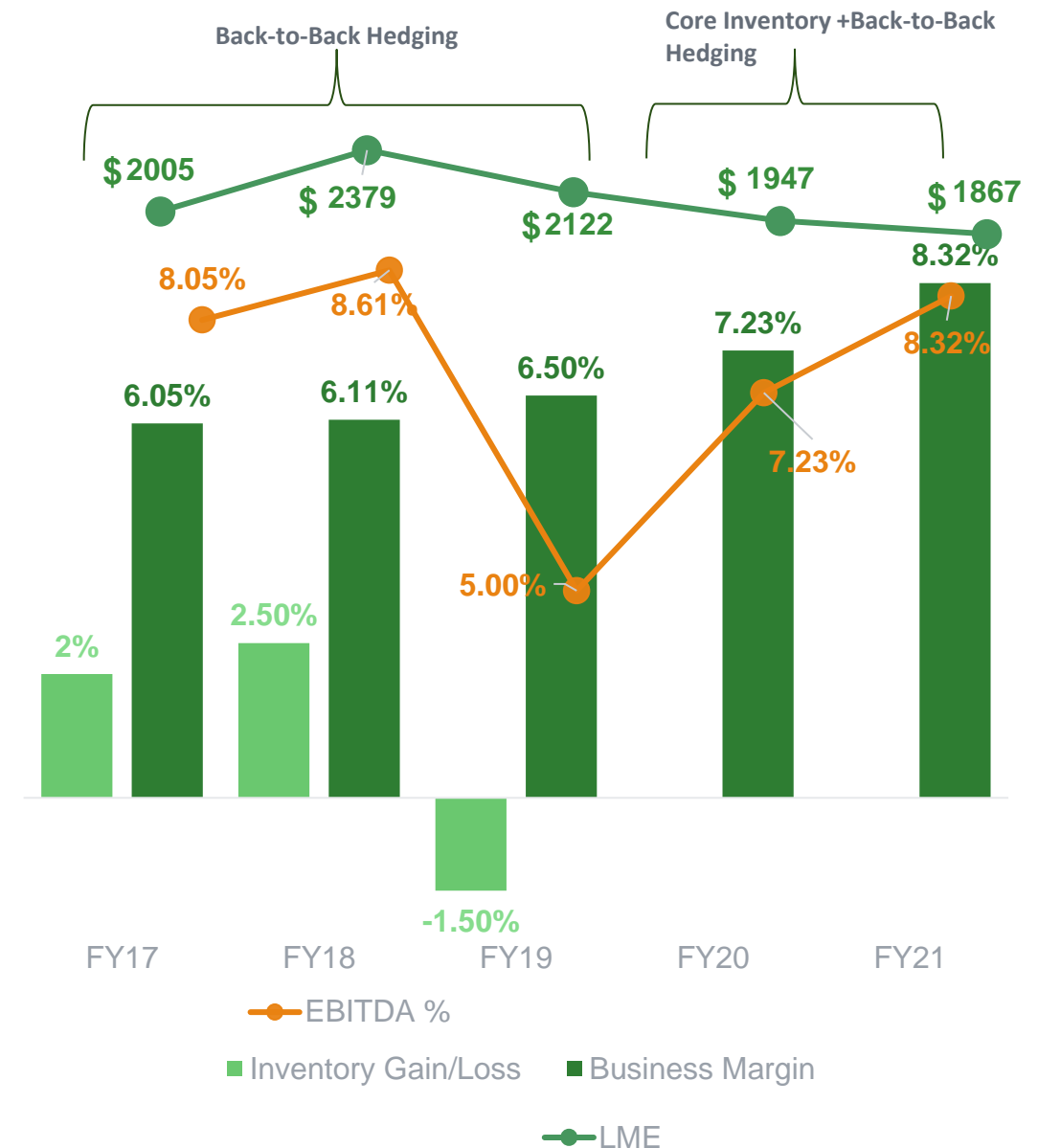
Our Capability to produce customized and value added products for diversified customer segments gives us better contributions and larger pie of customer's product mix.

Value Added Products % in revenue



Risk Mitigation by **BACK TO BACK HEDGING** mechanism

- To mitigate the risk of commodity prices fluctuation from June, 2016
 - Metal equivalent of the scrap bought, is sold on the same day
 - Pricing against Customer contracts – Natural Hedging
 - Forward Contracts on LME Exchange for balance quantity - till final sale to customer
 - Core inventory was not part of back to back hedging
- Gravita started **hedging of core inventory** also in June, 2019 by taking a forward contract on LME Exchange.
- June, 2019 onwards Gravita is enjoys stable margins and is not affected by the commodity price fluctuations



More availability of **DOMESTIC SCRAP**

- With shift of scrap from Informal to formal for processing through a authorized recycler.
- Contracts with battery manufacturers
- PAN India collection of scrap from corporates
- Contracts with various chains of workshops

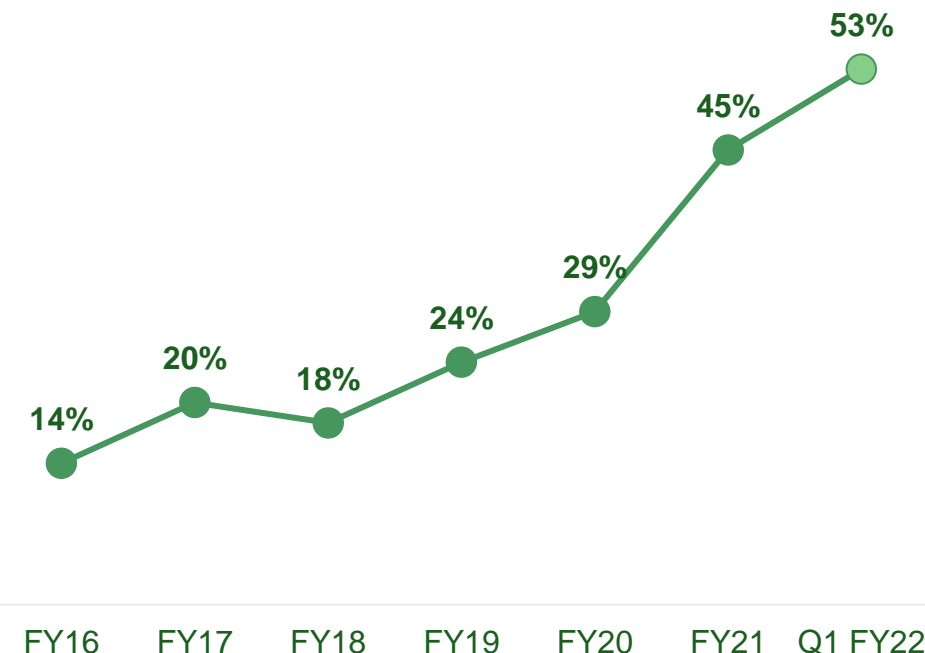
Domestic scrap collection partners



Global Data Centers
and Cloud Infrastructure



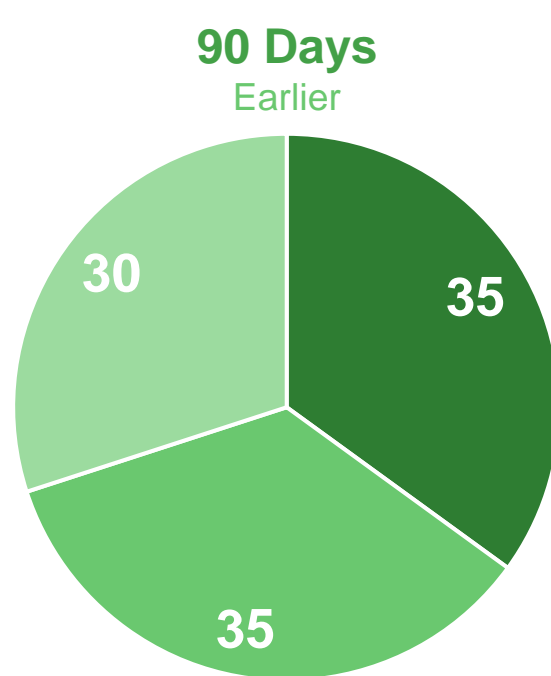
% of Raw materials domestically collected within India



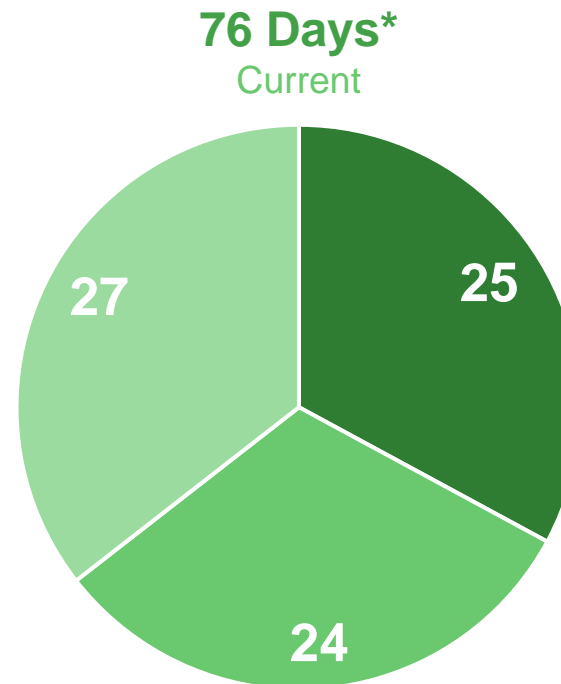
Gravita having presence in 240 cities across India for collection of domestic scrap

Reducing **NET WORKING CAPITAL CYCLE**

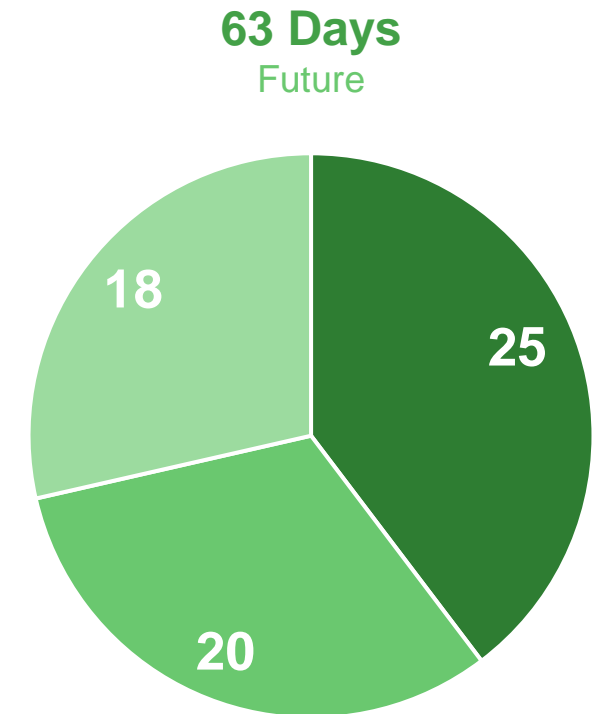
- More domestic scrap & Lower imports reduces transit inventory
- Retail scrap collection through OEM's - Zero working capital



■ Receivables
 ■ Paid Plant Inventory **
 ■ Transit Inventory



■ Receivables
 ■ Paid Plant Inventory **
 ■ Transit Inventory



■ Receivables
 ■ Paid Plant Inventory **
 ■ Transit Inventory

* After reducing inventory for the upcoming Mundra Plant | ** Paid Inventory is net off Trade payables

Thank You

SAVE THE PLANET