

February 14, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Scrip Code: 509546

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject and in compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. on February 14, 2024, upon recommendation from the Audit committee, have inter-alia considered and approved the Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2023 along with Limited Review Report as on that date.

We are hereby enclosing the Un-audited Financial Results along with the Limited Review Report for the Quarter and nine months ending December 31, 2023.

The meeting commenced at 11:00 A.M. and concluded at 11:37 A.M.

You are requested to take the above on your record.

Thanking You.

Yours Truly,

For GRAVISS HOSPITALITY LIMITED,



Jalpa G. Modi
Company Secretary & Compliance Officer

Encl.: As Above.



A. T. JAIN & Co.
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Graviss Hospitality Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Graviss Hospitality Limited ("the Company") for the quarter ended 31st December, 2023 and year to date results for the period from 1st April, 2023 to 31st December, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

Attention is invited to the matter of accumulated losses of two subsidiaries as at 31st December, 2023 which exceeded its net worth, and in the opinion of the management that the subsidiaries will be able to get regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to the subsidiaries are considered good of recovery.

Our conclusion is not modified in respect of the above matters.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. T. Jain & Co.
Chartered Accountants
FRN 103886W



Sushil Jain
Partner

Membership No: 033809

Place: Mumbai

Date: 14th February, 2024

UDIN: 24033809BK ARUN 1383

GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. Plot No. A4 & A5, Khandala MIDC, Phase II, Kesurdi Khandala, Satara - 412 801 (Maharashtra)

							Rs in Lakhs
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31 DECEMBER 2023							
Sr. No.	Particulars	STANDALONE					Year Ended 31-03-2023 Audited
		Quarter ended			Year to date		
		31-12-2023 Unaudited	30-09-2023 Unaudited	31-12-2022 Unaudited	31-12-2023 Unaudited	31-12-2022 Unaudited	
1.	Income from operations						
	(a) Revenue from Operations	1,635	959	1,528	3,732	3,633	5,272
	(b) Other Income	18	38	77	76	85	135
	Total Income	1,653	996	1,606	3,809	3,717	5,407
2.	Expenses:						
	(a) Purchases	204	108	175	449	419	608
	(b) Changes in Stock	(15)	3	(1)	(24)	11	22
	(c) Employee benefits expenses	237	225	224	687	632	938
	(d) Finance Cost	2	5	3	10	7	10
	(e) Depreciation and Amortization Expenses	97	95	111	286	333	410
	(f) Power, Fuel and Water	76	72	71	226	207	276
	(g) Other expenses	536	732	606	1,804	1,573	2,230
	Total Expenses	1,137	1,240	1,189	3,438	3,182	4,494
3.	Profit before tax (5-6)	516	(243)	417	371	536	913
4.	Tax expenses						
	Current Tax				-		-
	Deferred Tax Expenses / (Credit)	82	(32)	107	74	139	180
	Short Provision for Tax of earlier years Reversed		0		0	1	6
	Total Tax expenses	82	(32)	107	75	140	186
5.	Profit (loss) for the period	434	(212)	311	296	395	727
6.	Other Comprehensive Income / (Loss)						
(A)	(i) Items that will not be reclassified to profit or loss						4
	(ii) Income tax relating to items that will not be reclassified to profit or loss						(1)
(B)	(i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	Total other comprehensive income						3
7.	Total comprehensive income / (loss) for the period	434	(212)	311	296	395	730
8.	Total comprehensive income / (loss) for the period attributable to:	434	(212)	311	296	395	730
	-Owners of the Company						-
	-Non-controlling interest						-
9.	Details of equity share capital						
	Paid up Equity Share Capital	1,410	1,410	1,410	1,410	1,410	1,410
	Face value of equity share - Rs.	2	2	2	2	2	2
10.	Earning Per equity share - (Rs.)						
	(i) Basic	0.62	(0.30)	0.44	0.42	0.56	1.04
	(ii) Diluted	0.62	(0.30)	0.44	0.42	0.56	1.04

Place: Mumbai
Date: 14-02-2024.

For Graviss Hospitality Limited



Romil Ratra
CEO & Whole Time Director
DIN: 06948396

NOTES:

1. The above unaudited standalone results for the quarter and nine months ended 31 December 2023 which have been prepared in accordance with Regulation 33 of SEBI(Listing and Disclosure Requirements) Regulations, 2015 and subjected to review by the Statutory Auditors of the Company were reviewed by the Audit Committee of the Board of Directors at their meeting held on 14-02-2024.
2. Hospitality business is the Company's only reportable business segment.
3. The Company had granted interest free loans to its two subsidiaries and its accumulated losses has exceeded its net worth. In view of the long term interest of the Company in said subsidiaries and the subsidiaries will be getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to subsidiaries are considered good of recovery.
4. The date of implementation of the Code on Social Security, 2020 ('the Code') relating to employee benefits is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
5. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai
Date: 14-02-2024.

For Graviss Hospitality Limited



Romil Ratra
CEO & Whole Time Director
DIN: 06948396



A. T. JAIN & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Graviss Hospitality Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Graviss Hospitality Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter ended 31st December, 2023 and year to date results for the period from 1st April, 2023 to 31st December, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim financial information performed by independent auditor of the entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - 1) Graviss Catering Private Limited
 - 2) Graviss Hotels and Resorts Limited





5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. T. Jain & Co.
Chartered Accountants
FRN 103886W



Sushil Jain
Partner

Membership No: 033809

Place: Mumbai

Date: 14th February, 2024

UDIN: 24033809BKARUIH392

GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. Plot No. A4 & A5, Khandala MIDC, Phase II, Kesurdi Khandala, Satara - 412 801 (Maharashtra)

Rs in Lakhs							
PART-I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31 DECEMBER 2023							
Sr. No.	Particulars	CONSOLIDATED					Year Ended 31-03-2023 Audited
		Quarter ended		Year to date			
		31-12-2023 Unaudited	30-09-2023 Unaudited	31-12-2022 Unaudited	31-12-2023 Unaudited	31-12-2022 Unaudited	
1.	Income from operations						
	(a) Revenue from Operations	1,635	959	1,528	3,732	4,726	6,546
	(b) Other Income	19	39	79	79	93	167
	Total Income	1,653	997	1,607	3,811	4,819	6,713
2.	Expenses:						
	(a) Purchases	204	108	175	449	1,444	1,805
	(b) Changes in Stock	(15)	3	(1)	(24)	11	22
	(c) Employee benefits expenses	237	225	226	687	638	946
	(d) Finance Cost	2	5	3	10	7	10
	(e) Depreciation and Amortization Expenses	98	95	111	287	334	411
	(f) Power, Fuel and Water	76	72	71	226	207	276
	(g) Other expenses	565	751	642	1,902	1,777	2,445
	Total Expenses	1,166	1,259	1,226	3,536	4,418	5,916
3.	Profit before tax (5-6)	487	(262)	381	275	401	797
4.	Tax expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax Expenses / (Credit)	82	(32)	107	74	139	180
	Short Provision for Tax of earlier years Reversed	-	0	-	0	1	22
	Total Tax expenses	82	(32)	107	75	140	202
5.	Profit (loss) for the period	405	(230)	274	200	261	595
6.	Other Comprehensive Income / (Loss)						
(A)	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	4
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(1)
(B)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	3
7.	Total comprehensive income / (loss) for the period	405	(230)	274	200	261	598
8.	Total comprehensive income / (loss) for the period attributable to:	405	(230)	274	200	261	598
	-Owners of the Company	405	(230)	274	200	261	598
	-Non-controlling interest	-	-	-	-	-	-
9.	Details of equity share capital						
	Paid up Equity Share Capital	1,410	1,410	1,410	1,410	1,410	1,410
	Face value of equity share - Rs.	2	2	2	2	2	2
10.	Earning Per equity share - (Rs.)						
	(i) Basic	0.58	(0.33)	0.39	0.28	0.37	0.85
	(ii) Diluted	0.58	(0.33)	0.39	0.28	0.37	0.85

Rs in Lakhs							
PART-II STATEMENT OF UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND 9 MONTHS ENDED 31 DECEMBER 2023							
Sr. No.	Particulars	CONSOLIDATED					Year Ended 31-03-2023 Audited
		Quarter ended		Year to date			
		31-12-2023 Unaudited	30-09-2023 Unaudited	31-12-2022 Unaudited	31-12-2023 Unaudited	31-12-2022 Unaudited	
1.	Segment revenue						
	(a) Hospitality	1,635	959	1,528	3,732	3,633	5,272
	(b) Real Estate	-	-	-	-	1,094	1,274
	Revenue from operations	1,635	959	1,528	3,732	4,726	6,546
2.	Segment results						
	(a) Hospitality	494	(283)	337	289	446	769
	(b) Real Estate	(26)	(18)	(35)	(93)	(138)	(139)
	Total Segment results	468	(301)	302	196	308	630
	Add:						
	Other income	19	39	79	79	93	167
3.	Profit before tax	487	(262)	381	275	401	797
4.	Segment Assets						
	Hospitality	21,207	20,591	20,470	21,207	20,470	20,871
	Real Estate	88	116	353	88	353	186
	Total Segment Assets	21,295	20,707	20,823	21,295	20,823	21,056
5.	Segment Liabilities						
	Hospitality	2,813	2,699	2,508	2,813	2,508	2,777
	Real Estate	198	210	510	198	510	276
	Total Segment Liabilities	3,012	2,909	3,018	3,012	3,018	3,053

Place: Mumbai
Date: 14-02-2024.

For Graviss Hospitality Limited



Romil Ratra
CEO & Whole Time Director
DIN: 06948396

NOTES:

1. The above unaudited consolidated results for the quarter and nine months ended 31 December 2023 which have been prepared in accordance with Regulation 33 of SEBI(Listing and Disclosure Requirements) Regulations, 2015 and subjected to review by the Statutory Auditors of the Company were reviewed by the Audit Committee of the Board of Directors at their meeting held on 14-02-2024.
2. The segment result is prepared in accordance with the Indian Accounting Standard - 108 "Operating Segment" as notified in the Companies Accounting Standard Rules. The Group has identified Hospitality segment and Real Estate segment as reporting segments.
3. The Holding Company had granted interest free loans to its two subsidiaries and its accumulated losses has exceeded its net worth. In view of the long term interest of the Holding Company in said subsidiaries and the subsidiaries will be getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to subsidiaries are considered good of recovery.
4. The date of implementation of the Code on Social Security, 2020 ('the Code') relating to employee benefits is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
5. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai

Date: 14-02-2024.

For Graviss Hospitality Limited




Romil Ratra
CEO & Whole Time Director
DIN: 06948396