

November 09, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai- 400 001.

Scrip Code: 509546

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .

With reference to the captioned subject and in compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. on November 09, 2023, upon recommendation from the Audit committee, have inter-alia considered and approved the Un-audited Standalone and Consolidated Financial Results for the quarter and six months ended September 30, 2023 along with Limited Review Report as on that date.

We are hereby enclosing the Un-audited Financial Results along with the Limited Review Report for the Quarter and six months ending September 30, 2023.

The meeting commenced at 10:30 A.M. and concluded at 10:45 A.M.

You are requested to take the above on your record.

Thanking You.

Yours Truly,

For GRAVISS HOSPITALITY LIMITED,



Jalpa G. Modi
Company Secretary & Compliance Officer

Encl.: As Above.



A. T. JAIN & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Graviss Hospitality Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Graviss Hospitality Limited ("the Company") for the quarter ended ended 30th September, 2023 and year to date results for the period from 1st April, 2023 to 30th September, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

Attention is invited to the matter of accumulated losses of two subsidiaries as at 30th September, 2023 which exceeded its net worth, and in the opinion of the management that the subsidiaries will be able to get regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to the subsidiaries are considered good of recovery.

Our conclusion is not modified in respect of the above matters.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. T. Jain & Co.
Chartered Accountants

FRN 103886W



Sushil Jain
Partner

Membership No: 033809

Place: Mumbai

Date: 9th November, 2023

UDIN: 23033809BQVZAU9008

GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. Plot No. A4 & A5, Khandala MIDC, Phase II, Kesurdi Khandala, Satara - 412 801 (Maharashtra)

Rs in Lakhs						
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30 SEPTEMBER 2023						
Sr. No.	Particulars	STANDALONE				Year Ended 31-03-2023 Audited
		Quarter ended		Year to date		
		30-09-2023 Unaudited	30-06-2023 Unaudited	30-09-2022 Unaudited	30-09-2022 Unaudited	
1.	Income from operations					
	(a) Revenue from Operations	959	1,139	952	2,098	2,104
	(b) Other Income	38	21	5	58	7
	Total Income	996	1,160	957	2,156	2,112
2.	Expenses:					
	(a) Purchases	108	137	93	246	244
	(b) Changes in Stock	3	(13)	5	(9)	13
	(c) Employee benefits expenses	225	226	206	450	407
	(d) Finance Cost	5	2	3	8	4
	(e) Depreciation and Amortization Expenses	95	94	112	188	223
	(f) Power, Fuel and Water	72	78	68	150	135
	(g) Other expenses	732	536	485	1,268	967
	Total Expenses	1,240	1,061	972	2,301	1,993
3.	Profit before tax (5-6)	(243)	99	(15)	(145)	118
4.	Tax expenses					
	Current Tax					
	Deferred Tax Expenses / (Credit)	(32)	25	(3)	(8)	33
	Short Provision for Tax of earlier years Reversed	0	-	1	0	1
	Total Tax expenses	(32)	25	(2)	(7)	34
5.	Profit (loss) for the period	(212)	74	(13)	(138)	85
6.	Other Comprehensive Income / (Loss)					
(A)	(i) Items that will not be reclassified to profit or loss					4
	(ii) Income tax relating to items that will not be reclassified to profit or loss					(1)
(B)	(i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	Total other comprehensive income					3
7.	Total comprehensive income / (loss) for the period	(212)	74	(13)	(138)	85
8.	Total comprehensive income / (loss) for the period attributable to:	(212)	74	(13)	(138)	85
	-Owners of the Company					
	-Non-controlling interest					
9.	Details of equity share capital					
	Paid up Equity Share Capital	1,410	1,410	1,410	1,410	1,410
	Face value of equity share - Rs.	2	2	2	2	2
10.	Earning Per equity share - (Rs.)					
	(i) Basic	(0.30)	0.10	(0.02)	(0.20)	0.12
	(ii) Diluted	(0.30)	0.10	(0.02)	(0.20)	0.12

Place: Mumbai
Date: 09-11-2023

For Graviss Hospitality Limited




 Romil Ratra
 CEO- Whole Time Director
 DIN: 06948396

NOTES:

1. The above unaudited standalone results for the quarter and six months ended 30 September 2023 which have been prepared in accordance with Regulation 33 of SEBI(Listing and Disclosure Requirements) Regulations, 2015 and subjected to review by the Statutory Auditors of the Company were reviewed by the Audit Committee of the Board of Directors at their meeting held on 09-11-2023.
2. Hospitality business is the Company's only reportable business segment.
3. The Company had granted interest free loans to its two subsidiaries and its accumulated losses has exceeded its net worth. In view of the long term interest of the Company in said subsidiaries and the subsidiaries will be getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to subsidiaries are considered good of recovery.
4. The date of implementation of the Code on Social Security, 2020 ('the Code') relating to employee benefits is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
5. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai
Date: 09-11-2023.

For Graviss Hospitality Limited




Romil Ratra
CEO- Whole Time Director
DIN: 06948396

GRAVISS HOSPITALITY LIMITED
Standalone Balance Sheet as at 30-09-2023

(Rs in lakhs)

Particulars	As at 30-09-2023	As at 31-03-2023
ASSETS		
<u>Non-current assets</u>		
Property, plant and equipment	17,478.36	17,521.78
Right of Use Asset	9.08	10.90
Financial Assets		
Investments	20.24	19.90
Trade receivables	53.78	53.78
Loans	3,242.60	3,168.72
Other Financial Assets	58.01	53.38
Other Non-current assets	-	126.24
Total Non-current assets	20,862.08	20,954.71
<u>Current assets</u>		
Inventories	80.38	71.19
Financial Assets		
Investments	944.65	963.89
Trade receivables	20.52	111.40
Cash and cash equivalents	97.77	169.66
Other Balances with Banks	8.22	7.98
Loans	9.49	6.48
Income Tax assets (Net)	45.72	31.74
Other current assets	148.77	114.91
Total current assets	1,355.52	1,477.25
Total Assets	22,217.60	22,431.95
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,410.39	1,410.39
Other Equity	18,123.26	18,260.86
Total Equity	19,533.65	19,671.25
Liabilities		
<u>Non-current liabilities</u>		
Financial Liabilities		
Borrowings	94.59	109.43
Lease Liabilities	5.64	7.33
Provisions	40.99	40.99
Deferred tax liabilities (Net)	1,575.33	1,582.90
Total Non-current liabilities	1,716.54	1,740.64
<u>Current liabilities</u>		
Financial Liabilities		
Borrowings	29.16	28.09
Lease Liabilities	3.30	3.18
Trade payables		
Total outstanding dues of Micro and Small Enterprises	-	-
Total outstanding dues of creditors other than Micro and Small Enterprises	270.44	267.48
Other Financial Liabilities	407.19	428.03
Other Current liabilities	249.83	284.40
Provisions	7.49	8.87
Total current liabilities	967.41	1,020.06
Total Liabilities	2,683.95	2,760.70
Total Equity and Liabilities	22,217.60	22,431.95

Place: Mumbai
Dated: 09-11-2023

For Graviss Hospitality Limited



Romil Ratra
Romil Ratra
CEO- Whole Time Director
DIN: 06948396

GRAVISS HOSPITALITY LIMITED
Unaudited Standalone Cash Flow Statement as on 30th September, 2023

(Rs in lacs)

	Particulars	As at 30-09-2023	As at 30-09-2022
A	Cash flows from operating activities		
	Net profit before taxation, and extraordinary item	(144.71)	118.27
	Less: Remeasurement of Employees Benefits Adjusted in OCI	-	-
	Net profit before Tax After Adjustment in OCI	(144.71)	118.27
	Adjustments for:		
	Non Cash Items		
	Depreciation and Amortisation Expenses	188.50	222.66
	Finance Cost	7.68	4.36
	Interest Income	(16.86)	(0.79)
	Dividend Income	(0.01)	(0.01)
	Mark to Market gain/(loss) on equity shares	(24.30)	(5.71)
	(Profit) / loss on sale of investments	(1.34)	
		153.67	220.52
	Operating profit before working capital changes	8.96	338.79
	Adjustments for:		
	Trade and other receivables	90.87	(8.09)
	Inventories	(9.19)	13.60
	Loans	(76.88)	(43.04)
	Other financial assets	(4.87)	
	Other current assets	(33.86)	(17.88)
Lease liabilities	(1.56)		
Other Financial Liabilities	(20.84)	40.59	
Other Current Liabilities	(35.95)	29.07	
Trade and other payables	2.95	(52.11)	
	(89.33)	(37.85)	
Cash generations from operations	(80.37)	300.94	
Direct taxes paid	(14.45)	0.03	
Net cash flow from Operating Activities	(94.82)	300.97	
B	Cash flows from investing activities		
	Purchase of fixed assets, including intangible assets, CWIP and capital advances	(17.03)	(40.86)
	(Purchase)/Sales of Investments	44.54	(235.00)
	Interest Income	16.86	0.79
	Dividend Income	0.01	0.01
Net cash used in investing activities	44.38	(275.06)	
C	Cash flows from financing activities		
	Proceeds from Long-term borrowings	-	173.32
	Repayment of Long-term borrowings	(14.84)	(165.10)
	Short Term borrowings (Net)	1.06	-
	Finance Cost	(7.68)	(4.36)
	Net cash used in financing activities (C)	(21.45)	3.86
	Net Increase / (Decrease) in Cash and cash equivalents (A+B+C)	(71.89)	29.77
	Opening Cash and Cash Equivalents	169.66	71.99
	Closing Cash and Cash Equivalents	97.77	101.76
		71.89	(29.77)
Breakup of Opening Cash and Cash Equivalents			
Balances with Banks			
In Current Accounts	151.38	67.15	
Cash on Hand	18.28	4.84	
Cash and Cash Equivalents	169.66	71.99	
Breakup of Closing Cash and Cash Equivalents			
Balances with Banks			
In Current Accounts	76.60	80.73	
Cash on Hand	21.17	21.03	
Cash and Cash Equivalents	97.77	101.76	

Disclosure as per Ind AS -7 as below:

Particulars	01-04-2023	Cash Flows	30-09-2023
Long Term Borrowings	106.82	(14.84)	91.98
Short Term Borrowings	28.09	1.06	29.16
Total Liabilities from financing activities	134.91	(13.77)	121.14

Place: Mumbai
Date: 09-11-2023

For Graviss Hospitality Limited



Romil Ratra
Romil Ratra
CEO- Whole Time Director
DIN: 06948396



A. T. JAIN & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Graviss Hospitality Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Graviss Hospitality Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter ended 30th September, 2023 and year to date results for the period from 1st April, 2023 to 30th September, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by independent auditor of the entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - 1) Graviss Catering Private Limited
 - 2) Graviss Hotels and Resorts Limited.





5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. T. Jain & Co.
Chartered Accountants

FRN 103886W

A handwritten signature in blue ink, appearing to read 'Sushil Jain'.



Sushil Jain
Partner

Membership No: 033809

Place: Mumbai

Date: 9th November, 2023

UDIN: 23033809BGVZAT3463

GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. Plot No. A4 & A5, Khandala MIDC, Phase II, Kesurdi Khandala, Satara - 412 801 (Maharashtra)

PART-II		Rs in Lakhs					
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30 SEPTEMBER 2023							
Sr. No.	Particulars	CONSOLIDATED					Year Ended 31-03-2023 Audited
		Quarter ended			Year to date		
		30-09-2023 Unaudited	30-06-2023 Unaudited	30-09-2022 Unaudited	30-09-2023 Unaudited	30-09-2022 Unaudited	
1.	Income from operations						
	(a) Revenue from Operations	959	1,139	1,813	2,098	3,198	6,546
	(b) Other Income	39	21	10	60	14	167
	Total income	997	1,180	1,823	2,158	3,212	6,713
2.	Expenses:						
	(a) Purchases	108	137	945	246	1,269	1,805
	(b) Changes in Stock	3	(13)	5	(9)	13	22
	(c) Employee benefits expenses	225	226	208	450	412	948
	(d) Finance Cost	5	2	3	8	4	10
	(e) Depreciation and Amortization Expenses	95	94	112	189	223	411
	(f) Power, Fuel and Water	72	78	88	150	135	276
	(g) Other expenses	751	586	622	1,337	1,135	2,445
	Total Expenses	1,259	1,111	1,964	2,370	3,192	5,916
3.	Profit before tax (5-6)	(262)	50	(141)	(213)	20	797
4.	Tax expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax Expenses / (Credit)	(32)	25	(3)	(8)	33	180
	Short Provision for Tax of earlier years Reversed	0	-	1	0	1	22
	Total Tax expenses	(32)	25	(2)	(7)	33	202
5.	Profit (loss) for the period	(230)	25	(139)	(206)	(13)	595
6.	Other Comprehensive Income / (Loss)						
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	4
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(1)
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	3
7.	Total comprehensive income / (loss) for the period	(230)	25	(139)	(206)	(13)	598
8.	Total comprehensive income / (loss) for the period attributable to:	(230)	25	(139)	(206)	(13)	598
	-Owners of the Company	(230)	25	(139)	(206)	(13)	598
	-Non-controlling interest	-	-	-	-	-	-
9.	Details of equity share capital						
	Paid up Equity Share Capital	1,410	1,410	1,410	1,410	1,410	1,410
	Face value of equity share - Rs	2	2	2	2	2	2
10.	Earning Per equity share - (Rs.)						
	(i) Basic	(0.33)	0.03	(0.20)	(0.29)	(0.02)	0.85
	(ii) Diluted	(0.33)	0.03	(0.20)	(0.29)	(0.02)	0.85

PART-II		Rs in Lakhs					
STATEMENT OF UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2023							
Sr. No.	Particulars	CONSOLIDATED					Year Ended 31-03-2023 Audited
		Quarter ended			Year to date		
		30-09-2023 Unaudited	30-06-2023 Unaudited	30-09-2022 Unaudited	30-09-2023 Unaudited	30-09-2022 Unaudited	
1.	Segment revenue						
	(a) Hospitality	959	1,139	952	2,098	2,104	5,272
	(b) Real Estate	-	-	861	-	1,094	1,274
	Revenue from operations	959	1,139	1,813	2,098	3,198	6,546
2.	Segment results						
	(a) Hospitality	(283)	78	(22)	(205)	109	769
	(b) Real Estate	(18)	(50)	(129)	(66)	(102)	(139)
	Total Segment results	(301)	28	(151)	(273)	6	630
	Add:						
	Other income	39	21	10	60	14	167
3.	Profit before tax	(262)	50	(141)	(213)	20	797
4.	Segment Assets						
	Hospitality	20,591	20,802	20,358	20,591	20,358	20,871
	Real Estate	116	131	459	116	459	186
	Total Segment Assets	20,707	20,933	20,817	20,707	20,817	21,056
5.	Segment Liabilities						
	Hospitality	2,699	2,630	2,445	2,699	2,445	2,777
	Real Estate	210	250	948	210	948	276
	Total Segment Liabilities	2,909	2,880	3,393	2,909	3,393	3,053

Place: Mumbai
Date: 09-11-2023.

For Graviss Hospitality Limited



Romil Ratra
CEO- Whole Time Director
DIN: 06948396

NOTES:

1. The above unaudited consolidated results for the quarter and six months ended 30 September 2023 which have been prepared in accordance with Regulation 33 of SEBI(Listing and Disclosure Requirements) Regulations, 2015 and subjected to review by the Statutory Auditors of the Company were reviewed by the Audit Committee of the Board of Directors at their meeting held on 09-11-2023.
2. The segment result is prepared in accordance with the Indian Accounting Standard - 108 "Operating Segment" as notified in the Companies Accounting Standard Rules. The Group has identified Hospitality segment and Real Estate segment as reporting segments.
3. The Holding Company had granted interest free loans to its two subsidiaries and its accumulated losses has exceeded its net worth. In view of the long term interest of the Holding Company in said subsidiaries and the subsidiaries will be getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to subsidiaries are considered good of recovery.
4. The date of implementation of the Code on Social Security, 2020 ('the Code') relating to employee benefits is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
5. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai
Date: 09-11-2023.

For Graviss Hospitality Limited




Romil Ratra
CEO- Whole Time Director
DIN: 06948396

GRAVISS HOSPITALITY LIMITED
Unaudited Consolidated Cash Flow Statement as on 30th September, 2023

(Rs in lacs)

	Particulars	As at 30-09-2023	As at 30-09-2022
A	Cash flows from operating activities		
	Net profit before taxation, and extraordinary item	(212.67)	20.14
	Less: Remeasurement of Employees Benefits Adjusted in OCI	-	-
	Net profit before Tax After Adjustment in OCI	(212.67)	20.14
	Adjustments for:		
	Non Cash Items		
	Depreciation and Amortisation Expenses	189.30	223.42
	Finance Cost	7.88	4.36
	Interest Income	(18.08)	(1.58)
	Dividend Income	(0.01)	(0.01)
	Mark to market gain on equity shares	(24.30)	(8.24)
	(Profit) / loss on sale of investments	(1.45)	(3.13)
		153.14	214.82
	Operating profit before working capital changes	(59.53)	234.98
	Adjustments for:		
Trade and other receivables	163.87	(160.77)	
Inventories	(9.19)	1,038.24	
Loans	(3.00)	(15.40)	
Other financial assets	(65.38)		
Other current assets	(33.86)	108.31	
Lease liabilities	(1.56)		
Other Financial Liabilities	(21.21)	(397.77)	
Other Current Liabilities	(36.10)	298.88	
Trade and other payables	(1.04)	(37.61)	
	(7.68)		
Cash generations from operations	(67.21)	1,068.84	
Direct taxes paid	(7.45)	(10.58)	
Net cash flow from Operating Activities	(74.65)	1,058.29	
B	Cash flows from investing activities		
	Purchase of fixed assets, including intangible assets, CWIP and capital advances	(26.24)	100.85
	(Purchase)/Sales of Investments	93.35	(326.00)
	Interest Income	18.08	1.56
	Dividend Income	0.01	0.01
Net cash used in Investing Activities	85.21	(223.58)	
C	Cash flows from financing activities		
	Proceeds from Long-term borrowings	(0.00)	8.23
	Repayment of Long-term borrowings	(14.84)	-
	Short Term borrowings (Net)	(61.44)	(905.00)
	Finance Cost	(7.68)	(4.36)
	Net cash used in financing activities (C)	(83.95)	(901.13)
	Net Increase / (Decrease) in Cash and cash equivalents (A+B+C)	(73.40)	(66.41)
	Opening Cash and Cash Equivalents	183.67	203.80
	Closing Cash and Cash Equivalents	110.27	137.39
		73.40	66.41
Breakup of Opening Cash and Cash Equivalents			
Balances with Banks			
In Current Accounts	156.46	175.59	
Cash on Hand	27.21	28.21	
Cash and Cash Equivalents	183.67	203.80	
Breakup of Closing Cash and Cash Equivalents			
Balances with Banks			
In Current Accounts	80.59	87.37	
Cash on Hand	29.67	50.02	
Cash and Cash Equivalents	110.27	137.39	

Disclosure as per Ind AS -7 as below:

Particulars	01-04-2023	Cash Flows	30-09-2023
Long Term Borrowings	109.43	(14.84)	94.59
Short Term Borrowings	294.64	(61.44)	233.21
Total Liabilities from financing activities	404.07	(76.27)	327.79

Place: Mumbai
Date: 09-11-2023

For Graviss Hospitality Limited



Romil Ratra
CEO- Whole Time Director
DIN: 06948396

GRAVISS HOSPITALITY LIMITED
Consolidated Balance Sheet as at 30-09-2023

(Rs in lakhs)

Particulars	As at 30-09-2023	As at 31-03-2023
ASSETS		
Non-current assets		
Property, plant and equipment	18,346.72	18,390.94
Capital Work-in-Progress	743.88	734.68
Right of Use Asset	9.08	10.90
Financial Assets		
Investments	10.10	9.49
Trade receivables	53.78	53.78
Other Financial Assets	70.64	66.24
Income Tax assets (Net)	12.97	19.95
Other Non-current assets	-	126.24
Total Non-current assets	19,247.18	19,412.21
Current assets		
Inventories	80.38	71.19
Financial Assets		
Investments	944.65	1,012.87
Trade receivables	24.88	188.55
Cash and cash equivalents	110.27	183.67
Other Balances with Banks	94.02	33.04
Loans	9.49	6.48
Other Financial Assets	-	-
Income Tax assets (Net)	45.72	31.74
Other current assets	150.52	116.66
Total current assets	1,459.91	1,644.20
Total Assets	20,707.09	21,056.41
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,410.39	1,410.39
Other Equity	16,387.31	16,592.87
Total Equity	17,797.70	18,003.26
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	94.59	109.43
Lease Liabilities	5.64	7.33
Provisions	40.99	40.99
Deferred tax liabilities (Net)	1,575.33	1,582.90
Total Non-current liabilities	1,716.54	1,740.64
Current liabilities		
Financial Liabilities		
Borrowings	233.21	294.64
Lease Liabilities	3.30	3.18
Trade payables		
Total outstanding dues of Micro and Small Enterprises	-	-
Total outstanding dues of creditors other than Micro and Small Enterprises	279.26	280.31
Other Financial Liabilities	419.76	440.97
Other Current liabilities	249.83	284.55
Provisions	7.49	8.87
Total current liabilities	1,192.85	1,312.52
Total Liabilities	2,909.39	3,053.16
Total Equity and Liabilities	20,707.09	21,056.41

Place: Mumbai
Dated: 09-11-2023



For Graviss Hospitality Limited

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