

November 14, 2022

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street, Fort,  
Mumbai- 400 001.

Scrip Code: 509546

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting Held on Monday, November 14, 2022.**

In compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. on November 14, 2022, upon recommendation from the Audit committee, have approved the Un-audited Standalone and Consolidated Financial Results for the quarter and six months ended September 30, 2022 along with Limited Review Report as on that date.

We are hereby enclosing the Un-audited Financial Results along with the Limited Review Report for the Quarter and six months ending September 30, 2022.

The meeting commenced at 11:00 A.M. and concluded at 11:15 A.M.

You are requested to take the above on record.

Thanking You.

Yours Truly,

**For GRAVISS HOSPITALITY LIMITED**



**Jalpa H. Salve**  
Company Secretary & Compliance Officer

**Encl.: As Above.**



**Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Graviss Hospitality Limited**

We have reviewed the accompanying statement of standalone unaudited financial results of Graviss Hospitality Limited ("the Company") for the quarter ended 30<sup>th</sup> September, 2022 and year to date results for the period from 1<sup>st</sup> April, 2022 to 30<sup>th</sup> September, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Emphasis of Matter**

Attention is invited to the matter of accumulated losses of two subsidiaries as at 30<sup>th</sup> September, 2022 which exceeded its net worth, and in the opinion of the management that the subsidiaries will be able to get regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to the subsidiaries are considered good of recovery.

Our conclusion is not modified in respect of the above matters.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A. T. Jain & Co.**  
**Chartered Accountants**  
FRN 103886W



**Sushil Jain**  
**Partner**

Membership No: 033809

Place: Mumbai

Date: 14<sup>th</sup> November, 2022

UDIN: 22033809BCZVKP3106

# GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. Plot No. A4 & A5, Khandala MIDC, Phase II, Kesurdi Khandala, Satara - 412 801 (Maharashtra)

Rs in Lacs							
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30 SEPTEMBER 2022							
Sr. No.	Particulars	STANDALONE					Year Ended 31-03-2022 Audited
		Quarter ended			Year to date		
		30-09-2022 Unaudited	30-06-2022 Unaudited	30-09-2021 Unaudited	30-09-2022 Unaudited	30-09-2021 Unaudited	
1.	<b>Income from operations</b>						
	(a) Revenue from Operations	952	1,152	622	2,104	875	2,877
	(b) Other Income	5	2	51	7	138	177
	<b>Total Income</b>	<b>957</b>	<b>1,155</b>	<b>673</b>	<b>2,112</b>	<b>1,013</b>	<b>3,054</b>
2.	<b>Expenses:</b>						
	(a) Purchases	93	151	91	244	128	407
	(b) Changes in Stock	5	8	4	13	10	9
	(c) Employee benefits expenses	206	201	175	407	289	780
	(d) Finance Cost	3	2	17	4	51	61
	(e) Depreciation and Amortization Expenses	112	111	116	223	231	448
	(f) Power, Fuel and Water	68	67	60	135	116	239
	(g) Other expenses	485	481	310	967	501	1,314
	<b>Total Expenses</b>	<b>972</b>	<b>1,021</b>	<b>773</b>	<b>1,993</b>	<b>1,327</b>	<b>3,259</b>
3.	<b>Profit before tax (5-6)</b>	<b>(15)</b>	<b>133</b>	<b>(100)</b>	<b>118</b>	<b>(313)</b>	<b>(204)</b>
4.	<b>Tax expenses</b>						
	Current Tax		-	-	-	-	-
	Deferred Tax Expenses / (Credit)	(3)	36	(25)	33	-	(6)
	Short Provision for Tax of earlier years Reversed	1	-	-	1	-	-
	<b>Total Tax expenses</b>	<b>(2)</b>	<b>36</b>	<b>(25)</b>	<b>34</b>	<b>(79)</b>	<b>(6)</b>
5.	<b>Profit (loss) for the period</b>	<b>(13)</b>	<b>98</b>	<b>(75)</b>	<b>85</b>	<b>(234)</b>	<b>(198)</b>
6.	<b>Other Comprehensive Income / (Loss)</b>	-	-	-	-	-	-
(A)	(i) Items that will not be reclassified to profit or loss						4
	(ii) Income tax relating to items that will not be reclassified to profit or loss						(1)
(B)	(i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	<b>Total other comprehensive income</b>	-	-	-	-	-	<b>3</b>
7.	<b>Total comprehensive income / (loss) for the period</b>	<b>(13)</b>	<b>98</b>	<b>(75)</b>	<b>85</b>	<b>(234)</b>	<b>(195)</b>
8.	<b>Total comprehensive income / (loss) for the period attributable to:</b>	<b>(13)</b>	<b>98</b>	<b>(75)</b>	<b>85</b>	<b>(234)</b>	<b>(195)</b>
	-Owners of the Company		-	-	-	-	-
	-Non-controlling interest		-	-	-	-	-
9.	<b>Details of equity share capital</b>						
	Paid up Equity Share Capital	1,410	1,410	1,410	1,410	1,410	1,410
	Face value of equity share - Rs.	2	2	2	2	2	2
10.	<b>Earning Per equity share - (Rs.)</b>						
	(i) Basic	(0.02)	0.14	(0.11)	0.12	(0.33)	(0.28)
	(ii) Diluted	(0.02)	0.14	(0.11)	0.12	(0.33)	(0.28)

Mumbai  
Date: 14-11-2022

Graviss Hospitality Limited  
  
Romil Ratra  
Whole Time Director



**NOTES:**

1. The above unaudited standalone results for the quarter and six months ended 30 September 2022 which have been prepared in accordance with Regulation 33 of SEBI(Listing and Disclosure Requirements) Regulations, 2015 and subjected to review by the Statutory Auditors of the Company were reviewed by the Audit Committee of the Board of Directors at their meeting held on 14-11-2022.
2. Hospitality business is the Company's only reportable business segment.
3. The Company had granted interest free loans to its two subsidiaries and its accumulated losses has exceeded its net worth. In view of the long term interest of the Company in said subsidiaries and the subsidiaries are getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to subsidiaries are considered good of recovery.
4. The date of implementation of the Code on Social Security, 2020 ('the Code') relating to employee benefits is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
5. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai  
Date: 14-11-2022



**For Graviss Hospitality Limited**

  
**Romil Ratra**  
Whole Time Director

**GRAVISS HOSPITALITY LIMITED**  
**UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES**  
**AS ON 30 SEPTEMBER 2022**

(Rs in lacs)

Particulars	As at 30-09-2022	As at 31-03-2022
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	17,603.28	17,785.09
<b>Financial Assets</b>		
Investments	20.24	20.14
Trade receivables	53.78	53.78
Loans	2,984.02	2,940.98
Others	51.54	50.72
Income Tax assets (Net)	23.03	23.91
<b>Total Non-current assets</b>	<b>20,735.89</b>	<b>20,874.62</b>
<b>Current assets</b>		
Inventories	83.01	96.62
<b>Financial Assets</b>		
Investments	366.30	125.69
Trade receivables	67.17	59.08
Cash and cash equivalents	101.76	71.99
Other Balances with Banks	7.76	7.53
Loans	8.05	3.86
Income Tax assets (Net)	3.14	3.14
Other current assets	114.65	102.00
<b>Total current assets</b>	<b>751.82</b>	<b>469.91</b>
<b>Total Assets</b>	<b>21,487.72</b>	<b>21,344.53</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,410.39	1,410.39
Other Equity	17,615.28	17,530.56
<b>Total Equity</b>	<b>19,025.68</b>	<b>18,940.95</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	111.27	103.04
Provisions		
Deferred tax liabilities (Net)	1,434.58	1,401.90
<b>Total Non-current liabilities</b>	<b>1,545.86</b>	<b>1,504.94</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	21.29	21.29
<b>Trade payables</b>		
Total outstanding dues of Micro and Small Enterprises	-	-
Total outstanding dues of creditors other than Micro and Small Enterprises	248.81	300.92
Other Financial Liabilities	407.38	366.79
Other Current liabilities	196.80	161.77
Provisions	41.92	47.87
<b>Total current liabilities</b>	<b>916.19</b>	<b>898.64</b>
<b>Total Liabilities</b>	<b>2,462.04</b>	<b>2,403.58</b>
<b>Total Equity and Liabilities</b>	<b>21,487.72</b>	<b>21,344.53</b>

Place: Mumbai  
Date: 14-11-2022.



For Graviss Hospitality Limited

*Romil Ratra*  
**Romil Ratra**  
Whole Time Director

**GRAVISS HOSPITALITY LIMITED**  
**Unaudited Standalone Cash Flow Statement as on 30th September, 2022**

(Rs in lacs)

	Particulars	As at 30-09-2022	As at 30-09-2021
<b>A</b>	<b>Cash flows from operating activities</b>		
	Net profit before taxation, and extraordinary item	118.27	(313.32)
	Less: Remeasurement of Employees Benefits Adjusted in OCI	-	-
	Net profit before Tax After Adjustment in OCI	118.27	(313.32)
	<b>Adjustments for:</b>		
	<b>Non Cash Items</b>		
	Depreciation and Amortisation Expenses	222.66	231.20
	Fixed Assets written off		
	Finance Cost	4.36	50.84
	Interest Income	(0.79)	(1.05)
	Dividend Income	(0.01)	(0.05)
	Mark to Market gain /(loss) on equity shares	(5.71)	
		220.52	280.94
	<b>Operating profit before working capital changes</b>	<b>338.79</b>	<b>(32.38)</b>
	<b>Adjustments for:</b>		
	Trade and other receivables	(8.09)	(11.99)
	Inventories	13.60	11.88
	Loans	(43.04)	3,629.50
	Other current assets	(17.88)	13.10
	Other Financial Liabilities	40.59	(0.16)
	Other Current Liabilities	29.07	10.49
	Trade and other payables	(52.11)	(71.31)
		(37.85)	3,581.52
	<b>Cash generations from operations</b>	<b>300.94</b>	<b>3,549.13</b>
	Direct taxes paid	0.03	(3.14)
		<b>300.97</b>	<b>3,546.00</b>
<b>B</b>	<b>Cash flows from investing activities</b>		
	Purchase of fixed assets, including intangible assets, CWIP and capital advances	(40.86)	(2,887.37)
	(Purchase)/Sales of Investments	(235.00)	(0.60)
	Interest Income	0.79	1.05
	Dividend Income	0.01	0.05
		(275.06)	(2,886.87)
<b>C</b>	<b>Cash flows from financing activities</b>		
	Proceeds from Long-term borrowings	173.32	186.05
	Repayment of Long-term borrowings	(165.10)	(165.10)
	Short Term borrowings (Net)	-	(953.46)
	Finance Cost	(4.36)	(50.84)
		3.86	(983.36)
	<b>Net Increase / (Decrease) in Cash and cash equivalents (A+B+C)</b>	<b>29.77</b>	<b>(324.21)</b>
	Opening Cash and Cash Equivalents	71.99	430.97
	Closing Cash and Cash Equivalents	101.76	106.74
		(29.77)	324.21
	<b>Breakup of Opening Cash and Cash Equivalents</b>		
	<b>Balances with Banks</b>		
	In Current Accounts	67.15	416.15
	Cash on Hand	4.84	14.82
	Cash and Cash Equivalents	71.99	430.97
	<b>Breakup of Closing Cash and Cash Equivalents</b>		
	<b>Balances with Banks</b>		
	In Current Accounts	80.73	85.19
	Cash on Hand	21.03	21.55
	Cash and Cash Equivalents	101.76	106.74

**Disclosure as per Ind AS -7 as below:**

Particulars	01-04-2022	Cash Flows	30-09-2022
Long Term Borrowings	103.04	8.23	111.27
Short Term Borrowings	21.29	-	21.29
Total Liabilities from financing activities	124.33	8.23	132.55

Place: Mumbai  
 Date: 14-11-2022


 For Graviss Hospitality Limited  
 Romil Ratra  
 Whole Time Director



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Graviss Hospitality Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Graviss Hospitality Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter ended 30<sup>th</sup> September, 2022 and year to date results for the period from 1<sup>st</sup> April, 2022 to 30<sup>th</sup> September, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by independent auditor of the entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - 1) Graviss Catering Private Limited
  - 2) Graviss Hotels and Resorts Limited





5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A. T. Jain & Co.**  
**Chartered Accountants**  
FRN 103886W



**Sushil Jain**  
**Partner**

Membership No: 033809

Place: Mumbai

Date: 14<sup>th</sup> November, 2022

UDIN: 22033809BCZvPN1228

# GRAVISS HOSPITALITY LIMITED

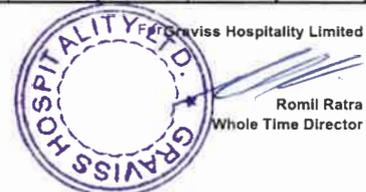
Regd office: Plot no. A4 & A5, Khandala MIDC, Phase II, Kesurdi Khandala, Satara - 412 801 (Maharashtra)

PART-I							Rs In lacs
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30 SEPTEMBER 2022							
Sr. No.	Particulars	CONSOLIDATED					Year Ended 31-03-2022
		Quarter ended		Year to date		31-03-2022	
		30-09-2022	30-09-2021	30-09-2022	30-09-2021		
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1.</b>	<b>Income from operations</b>						
(a)	Revenue from Operations	1,813	1,385	1,132	3,198	1,385	
(b)	Other Income	10	4	57	14	153	
	<b>Total Income</b>	<b>1,823</b>	<b>1,389</b>	<b>1,189</b>	<b>3,212</b>	<b>1,538</b>	
<b>2.</b>	<b>Expenses:</b>						
(a)	Purchases	945	324	712	1,269	749	
(b)	Changes In Stock	5	8	4	13	10	
(c)	Employee benefits expenses	208	203	177	412	294	
(d)	Finance Cost	3	2	18	4	52	
(e)	Depreciation and Amortization Expenses	112	111	118	223	234	
(f)	Power, Fuel and Water	68	67	60	135	116	
(g)	Other expenses	622	513	329	1,135	535	
	<b>Total Expenses</b>	<b>1,964</b>	<b>1,228</b>	<b>1,417</b>	<b>3,192</b>	<b>1,990</b>	
<b>3.</b>	<b>Profit before tax (5-6)</b>	<b>(141)</b>	<b>161</b>	<b>(228)</b>	<b>20</b>	<b>(452)</b>	
<b>4.</b>	<b>Tax expenses</b>						
	Current Tax	-	-	-	-	-	
	Deferred Tax Expenses / (Credit)	(3)	36	(25)	33	(79)	
	Short Provision for Tax of earlier years Reversed	1	-	-	1	(0)	
	<b>Total Tax expenses</b>	<b>(2)</b>	<b>36</b>	<b>(25)</b>	<b>34</b>	<b>(79)</b>	
<b>5.</b>	<b>Profit (loss) for the period</b>	<b>(139)</b>	<b>126</b>	<b>(202)</b>	<b>(13)</b>	<b>(373)</b>	
<b>6.</b>	<b>Other Comprehensive Income / (Loss)</b>						
(A)	(i) Items that will not be reclassified to profit or loss	-	-	-	-	4	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	(1)	
(B)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
	<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3</b>	
<b>7.</b>	<b>Total comprehensive income / (loss) for the period</b>	<b>(139)</b>	<b>126</b>	<b>(202)</b>	<b>(13)</b>	<b>(373)</b>	
<b>8.</b>	<b>Total comprehensive Income / (loss) for the period attributable to:</b>	<b>(139)</b>	<b>126</b>	<b>(202)</b>	<b>(13)</b>	<b>(373)</b>	
	-Owners of the Company	(139)	126	(202)	(13)	(373)	
	-Non-controlling interest	-	-	-	-	-	
<b>9.</b>	<b>Details of equity share capital</b>						
	Paid up Equity Share Capital	1,410	1,410	1,410	1,410	1,410	
	Face value of equity share - Rs.	2	2	2	2	2	
<b>10.</b>	<b>Earning Per equity share - (Rs.)</b>						
(i)	Basic	(0.20)	0.18	(0.29)	(0.02)	(0.53)	
(ii)	Diluted	(0.20)	0.18	(0.29)	(0.02)	(0.53)	

PART-II							Rs In lacs
STATEMENT OF UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2022							
Sr. No.	Particulars	CONSOLIDATED					Year Ended 31-03-2022
		Quarter ended		Year to date		31-03-2022	
		30-09-2022	30-09-2021	30-09-2022	30-09-2021		
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1.</b>	<b>Segment revenue</b>						
(a)	Hospitality	952	1,152	622	2,104	875	
(b)	Real Estate	861	232	510	1,094	510	
	<b>Revenue from operations</b>	<b>1,813</b>	<b>1,385</b>	<b>1,132</b>	<b>3,198</b>	<b>1,385</b>	
<b>2.</b>	<b>Segment results</b>						
(a)	Hospitality	(22)	130	(145)	109	(446)	
(b)	Real Estate	(129)	27	(140)	(102)	(158)	
	<b>Total Segment results</b>	<b>(151)</b>	<b>157</b>	<b>(285)</b>	<b>6</b>	<b>(604)</b>	
	Add:						
	Other income	10	4	57	14	153	
<b>3.</b>	<b>Profit before tax</b>	<b>(141)</b>	<b>161</b>	<b>(228)</b>	<b>20</b>	<b>(452)</b>	
<b>4.</b>	<b>Segment Assets</b>						
	Hospitality	20,358	20,223	20,466	20,358	20,466	
	Real Estate	459	1,386	3,422	459	3,422	
	<b>Total Segment Assets</b>	<b>20,817</b>	<b>21,610</b>	<b>23,888</b>	<b>20,817</b>	<b>23,888</b>	
<b>5.</b>	<b>Segment Liabilities</b>						
	Hospitality	2,445	2,399	2,847	2,445	2,847	
	Real Estate	948	1,644	3,469	948	3,469	
	<b>Total Segment Liabilities</b>	<b>3,393</b>	<b>4,044</b>	<b>6,316</b>	<b>3,393</b>	<b>6,316</b>	

Mumbai  
Date: 14-11-2022

Romil Ratra  
Whole Time Director



**NOTES:**

1. The above unaudited consolidated results for the quarter and six months ended 30 September 2022 which have been prepared in accordance with Regulation 33 of SEBI(Listing and Disclosure Requirements) Regulations, 2015 and subjected to review by the Statutory Auditors of the Company were reviewed by the Audit Committee of the Board of Directors at their meeting held on 14-11-2022.
2. The segment result is prepared in accordance with the Indian Accounting Standard - 108 "Operating Segment" as notified in the Companies Accounting Standard Rules. The Group has identified Hospitality segment and Real Estate segment as reporting segments.
3. The Holding Company had granted interest free loans to its two subsidiaries and its accumulated losses has exceeded its net worth. In view of the long term interest of the Holding Company in said subsidiaries and the subsidiaries are getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to subsidiaries are considered good of recovery.
4. The date of implementation of the Code on Social Security, 2020 ('the Code') relating to employee benefits is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
5. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai  
Date: 14-11-2022.

For Graviss Hospitality Limited



Romil Ratra  
Whole Time Director



**GRAVISS HOSPITALITY LIMITED**  
**UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**  
**AS ON 30 SEPTEMBER 2022**

(Rs in lacs)

Particulars	As at 30-09-2022	As at 31-03-2022
<b>ASSETS</b>		
<b><u>Non-current assets</u></b>		
Property, plant and equipment	18,473.27	18,654.67
Capital Work-in-Progress	739.01	881.84
<b>Financial Assets</b>		
Investments	2.35	2.25
Trade receivables	53.78	53.78
Loans	15.40	-
Others	57.71	56.72
Income Tax assets (Net)	79.19	69.53
<b>Total Non-current assets</b>	<b>19,420.70</b>	<b>19,718.79</b>
<b><u>Current assets</u></b>		
Inventories	255.38	1,293.62
<b>Financial Assets</b>		
Investments	553.13	215.85
Trade receivables	297.01	136.24
Cash and cash equivalents	137.39	203.80
Other Balances with Banks	26.83	152.97
Loans	8.05	3.86
Income Tax assets (Net)	3.14	3.14
Other current assets	115.25	102.60
<b>Total current assets</b>	<b>1,396.18</b>	<b>2,112.08</b>
<b>Total Assets</b>	<b>20,816.87</b>	<b>21,830.87</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,410.39	1,410.39
Other Equity	15,981.12	15,994.53
<b>Total Equity</b>	<b>17,391.51</b>	<b>17,404.92</b>
<b>Liabilities</b>		
<b><u>Non-current liabilities</u></b>		
<b>Financial Liabilities</b>		
Borrowings	111.27	103.04
Deferred tax liabilities (Net)	1,434.58	1,401.90
<b>Total Non-current liabilities</b>	<b>1,545.85</b>	<b>1,504.94</b>
<b><u>Current liabilities</u></b>		
<b>Financial Liabilities</b>		
Borrowings	762.84	1,667.84
<b>Trade payables</b>		
Total outstanding dues of Micro and Small Enterprises	-	-
Total outstanding dues of creditors other than Micro and Small Enterprises	275.64	351.49
Other Financial Liabilities	428.56	826.33
Other Current liabilities	370.55	71.67
Provisions	41.92	3.68
<b>Total current liabilities</b>	<b>1,879.51</b>	<b>2,921.01</b>
<b>Total Liabilities</b>	<b>3,425.37</b>	<b>4,425.95</b>
<b>Total Equity and Liabilities</b>	<b>20,816.87</b>	<b>21,830.87</b>

Place: Mumbai  
Date: 14-11-2022.

For Graviss Hospitality Limited  
  
**Romil Ratra**  
Whole Time Director



**GRAVISS HOSPITALITY LIMITED**  
**Unaudited Consolidated Cash Flow Statement as on 30th September, 2022**

(Rs in lacs)

	Particulars	As at 30-09-2022	As at 30-09-2021
<b>A</b>	<b>Cash flows from operating activities</b>		
	Net profit before taxation, and extraordinary item	20.14	(451.95)
	Less: Remeasurement of Employees Benefits Adjusted in OCI	-	-
	Net profit before Tax After Adjustment in OCI	20.14	(451.95)
	<b>Adjustments for:</b>		
	<b>Non Cash Items</b>		
	Depreciation and Amortisation Expenses	223.42	234.48
	Finance Cost	4.36	52.18
	Interest Income	(1.56)	(11.21)
	Dividend Income	(0.01)	(0.05)
	Mark to market gain on equity shares	(8.24)	
	(Profit) / loss on sale of investments	(3.13)	
		214.82	275.40
	<b>Operating profit before working capital changes</b>	<b>234.96</b>	<b>(176.55)</b>
	<b>Adjustments for:</b>		
	Trade and other receivables	(160.77)	306.48
	Inventories	1,038.24	632.20
	Loans	(15.40)	(0.39)
	Other current assets	108.31	(216.51)
	Other Financial Liabilities	(397.77)	151.47
	Other Current Liabilities	298.88	(41.81)
	Other Non Current Liabilities	-	(4.08)
	Trade and other payables	(37.61)	(128.15)
		<b>833.88</b>	<b>699.21</b>
	<b>Cash generations from operations</b>	<b>1,068.84</b>	<b>522.66</b>
	Direct taxes paid	(10.56)	(13.96)
		<b>1,058.29</b>	<b>508.72</b>
<b>B</b>	<b>Cash flows from investing activities</b>		
	Purchase of fixed assets, including intangible assets, CWIP and capital advances	100.85	(2,825.32)
	Sale of Fixed Assets	-	0.68
	(Purchase)/Sales of Investments	(326.00)	(0.60)
	Interest Income	1.56	11.21
	Dividend Income	0.01	0.05
		<b>(223.58)</b>	<b>(2,813.98)</b>
<b>C</b>	<b>Cash flows from financing activities</b>		
	Proceeds from Long-term borrowings	8.23	(142.80)
	Repayment of Long-term borrowings	-	165.10
	Short Term borrowings (Net)	(905.00)	2,016.54
	Finance Cost	(4.36)	(52.18)
		<b>(901.13)</b>	<b>1,986.65</b>
	<b>Net Increase / (Decrease) In Cash and cash equivalents (A+B+C)</b>	<b>(66.41)</b>	<b>(318.61)</b>
	Opening Cash and Cash Equivalents	203.80	513.48
	Closing Cash and Cash Equivalents	137.39	194.87
		<b>66.41</b>	<b>318.61</b>
	<b>Breakup of Opening Cash and Cash Equivalents</b>		
	<b>Balances with Banks</b>		
	In Current Accounts	175.59	449.58
	Cash on Hand	28.21	63.90
	Cash and Cash Equivalents	203.80	513.48
	<b>Breakup of Closing Cash and Cash Equivalents</b>		
	<b>Balances with Banks</b>		
	In Current Accounts	87.37	138.87
	Cash on Hand	50.02	56.00
	Cash and Cash Equivalents	137.39	194.87

Disclosure as per Ind AS -7 as below:

Particulars	01-04-2022	Cash Flows	30-09-2022
Long Term Borrowings	103.05	8.23	111.28
Short Term Borrowings	1,667.84	(905.00)	762.84
Total Liabilities from financing activities	1,770.89	(896.77)	874.12

Place : Mumbai  
Date : 14-11-2022

For Graviss Hospitality Limited  
  
Romil Ratna  
Whole Time Director

