

August 11, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai- 400 001.

Scrip Code: 509546

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Friday, August 11, 2023.

In compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. on August 11, 2023, upon recommendation from the Audit committee, have approved the Un-audited Standalone and Consolidated Financial Results for the quarter and three months ended June 30, 2023 along with Limited Review Report as on that date.

We are hereby enclosing the Un-audited Financial Results along with the Limited Review Report for the Quarter ending June 30, 2023.

Further, the Board has approved the Notice and agenda for convening the 62nd Annual General Meeting of the members of Graviss Hospitality Limited. The CEO and the Company Secretary of the Company have been jointly authorised to finalise the date and time of the 62nd Annual General Meeting in consultation with the Chairman of the Audit Committee and the Board members. The same shall be duly intimated to the shareholders and requisite statutory authorities within the prescribed due dates.

The meeting commenced at 11:00 A.M. and concluded at 11:25 A.M.

You are requested to take the above on record.

Thanking You,
Yours Truly,
For GRAVISS HOSPITALITY LIMITED,

Farangilal B. Goyal,
Chief Financial Officer.



Encl.: As Above.



A. T. JAIN & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Graviss Hospitality Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Graviss Hospitality Limited ("the Company") for the quarter ended 30th June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

Attention is invited to the matter of accumulated losses of two subsidiaries as at 30th June, 2023 which exceeded its net worth, and in the opinion of the management that the subsidiaries will be able to get regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to the subsidiaries are considered good of recovery.

Our conclusion is not modified in respect of the above matters.

Attention is drawn to the fact that the figures for the 3 months ended 31st March, 2023 as reported in these financial results are the balancing figures between audited figures in respect





of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. T. Jain & Co.
Chartered Accountants
FRN 103886W



Sushil Jain
Partner

Membership No: 033809

Place: Mumbai

Date: 11.08.2023

UDIN: 23033809B6V4TD8801

GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. Plot No. A4 & A5, Khandala MIDC, Phase II, Kesurdi Khandala, Satara - 412 801 (Maharashtra)

Rs in Lakhs					
STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND 3 MONTHS ENDED 30 JUNE 2023					
Sr. No.	Particulars	STANDALONE			Year Ended
		Quarter ended			
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations				
(a)	Revenue from Operations	1,139	1,640	1,152	5,272
(b)	Other Income	21	50	2	135
	Total Income	1,160	1,689	1,155	5,407
2.	Expenses:				
(a)	Purchases	137	189	151	608
(b)	Changes In Stock	(13)	11	8	22
(c)	Employee benefits expenses	226	306	201	938
(d)	Finance Cost	2	3	2	10
(e)	Depreciation and Amortization Expenses	94	76	111	410
(f)	Power, Fuel and Water	78	69	67	276
(g)	Other expenses	536	657	481	2,230
	Total Expenses	1,061	1,312	1,021	4,494
3	Profit before tax (5-6)	99	377	133	913
4.	Tax expenses				
	Current Tax	-	-	-	-
	Deferred Tax Expenses / (Credit)	25	41	36	180
	Short Provision for Tax of earlier years Reversed	-	5	-	6
	Total Tax expenses	25	46	36	186
5.	Profit (loss) for the period	74	331	98	727
6.	Other Comprehensive Income / (Loss)				
(A)	(i) Items that will not be reclassified to profit or loss	-	4	-	4
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(1)	-	(1)
(B)	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	-	3	-	3
7.	Total comprehensive income / (loss) for the period	74	335	98	730
8.	Total comprehensive income / (loss) for the period attributable to:	74	335	98	730
	-Owners of the Company	-	-	-	-
	-Non-controlling interest	-	-	-	-
9.	Details of equity share capital				
	Paid up Equity Share Capital	1,410	1,410	1,410	1,410
	Face value of equity share - Rs.	2	2	2	2
10.	Earning Per equity share - (Rs.)				
(i)	Basic	0.10	0.47	0.14	1.04
(ii)	Diluted	0.10	0.47	0.14	1.04

Mumbai
Date: 11-08-2023

For Graviss Hospitality Limited




Romil Ratra
Whole Time Director

NOTES:

1. The above unaudited standalone results for the quarter and three months ended 30 June 2023 which have been prepared in accordance with Regulation 33 of SEBI(Listing and Disclosure Requirements) Regulations, 2015 and subjected to review by the Statutory Auditors of the Company were reviewed by the Audit Committee of the Board of Directors at their meeting held on 11-08-2023.
2. Hospitality business is the Company's only reportable business segment.
3. The Company had granted interest free loans to its two subsidiaries and its accumulated losses has exceeded its net worth. In view of the long term interest of the Company in said subsidiaries and the subsidiaries will be getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to subsidiaries are considered good of recovery.
4. The date of implementation of the Code on Social Security, 2020 ('the Code') relating to employee benefits is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
5. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai
Date: 11-08-2023

For Graviss Hospitality Limited




Romil Ratra
Whole Time Director



A. T. JAIN & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Graviss Hospitality Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Graviss Hospitality Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter ended 30th June, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim financial information performed by independent auditor of the entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - 1) Graviss Catering Private Limited
 - 2) Graviss Hotels and Resorts Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying

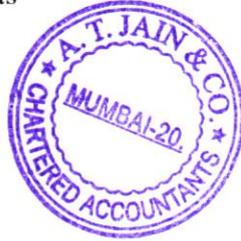




statement of consolidated unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Attention is drawn to the fact that the figures for the 3 months ended 31st March 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For A. T. Jain & Co.
Chartered Accountants
FRN 103886W



Sushil Jain
Partner

Membership No: 033809

Place: Mumbai

Date: 11.08.2023

UDIN: 23033809BQVYTE2963

GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. Plot No. A4 & A5, Khandala MIDC, Phase II, Kesurdi Khandala, Satara - 412 801 (Maharashtra)

PART-I					Rs in Lakhs
STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER AND 3 MONTHS ENDED 30 JUNE 2023					
Sr. No.	Particulars	CONSOLIDATED			Year Ended
		Quarter ended			31-03-2023
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations				
(a)	Revenue from Operations	1,139	1,820	1,385	6,546
(b)	Other Income	21	75	4	167
	Total Income	1,160	1,894	1,389	6,713
2.	Expenses:				
(a)	Purchases	137	361	324	1,805
(b)	Changes in Stock	(13)	11	8	22
(c)	Employee benefits expenses	226	308	203	948
(d)	Finance Cost	2	3	2	10
(e)	Depreciation and Amortization Expenses	94	77	111	411
(f)	Power, Fuel and Water	78	69	67	276
(g)	Other expenses	586	668	513	2,445
	Total Expenses	1,111	1,498	1,228	5,916
3.	Profit before tax (5-6)	50	396	161	797
4.	Tax expenses				
	Current Tax	-	-	-	-
	Deferred Tax Expenses / (Credit)	25	41	36	180
	Short Provision for Tax of earlier years Reversed	-	22	(0)	22
	Total Tax expenses	25	62	35	202
5.	Profit (loss) for the period	25	334	126	595
6.	Other Comprehensive Income / (Loss)				
(A)	(i) Items that will not be reclassified to profit or loss	-	4	-	4
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(1)	-	(1)
(B)	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	-	3	-	3
7.	Total comprehensive income / (loss) for the period	25	338	126	598
8.	Total comprehensive income / (loss) for the period attributable to:	25	338	126	598
	-Owners of the Company	25	338	126	598
	-Non-controlling interest	-	-	-	-
9.	Details of equity share capital				
	Paid up Equity Share Capital	1,410	1,410	1,410	1,410
	Face value of equity share - Rs.	2	2	2	2
10.	Earning Per equity share - (Rs.)				
(i)	Basic	0.03	0.48	0.18	0.85
(ii)	Diluted	0.03	0.48	0.18	0.85

PART-II					Rs in Lakhs
STATEMENT OF UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND THREE MONTHS ENDED 30 JUNE 2023					
Sr. No.	Particulars	CONSOLIDATED			Year Ended
		Quarter ended			31-03-2023
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Audited
1.	Segment revenue				
(a)	Hospitality	1,139	1,540	1,152	5,272
(b)	Real Estate	-	180	232	1,274
	Revenue from operations	1,139	1,820	1,385	6,546
2.	Segment results				
(a)	Hospitality	78	323	130	769
(b)	Real Estate	(50)	(2)	27	(139)
	Total Segment results	28	322	157	630
	Add:				
	Other income	21	75	4	167
3.	Profit before tax	50	396	161	797
4.	Segment Assets				
	Hospitality	20,802	20,871	20,223	20,871
	Real Estate	131	186	1,386	186
	Total Segment Assets	20,933	21,058	21,610	21,058
5.	Segment Liabilities				
	Hospitality	2,630	2,777	2,399	2,777
	Real Estate	250	276	1,544	276
	Total Segment Liabilities	2,880	3,053	4,044	3,053

Mumbai
Date: 11-08-2023

For Graviss Hospitality Limited



Romil Ratra
Whole Time Director

NOTES:

1. The above unaudited consolidated results for the quarter and three months ended 30 June 2023 which have been prepared in accordance with Regulation 33 of SEBI(Listing and Disclosure Requirements) Regulations, 2015 and subjected to review by the Statutory Auditors of the Company were reviewed by the Audit Committee of the Board of Directors at their meeting held on 11-08-2023.
2. The segment result is prepared in accordance with the Indian Accounting Standard - 108 "Operating Segment" as notified in the Companies Accounting Standard Rules. The Group has identified Hospitality segment and Real Estate segment as reporting segments.
3. The Holding Company had granted interest free loans to its two subsidiaries and its accumulated losses has exceeded its net worth. In view of the long term interest of the Holding Company in said subsidiaries and the subsidiaries will be getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to subsidiaries are considered good of recovery.
4. The date of implementation of the Code on Social Security, 2020 ('the Code') relating to employee benefits is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
5. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai
Date: 11-08-2023

For Graviss Hospitality Limited




Romil Ratra
Whole Time Director