

**August 10, 2022**

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street, Fort,  
Mumbai- 400 001.

**Scrip Code: 509546**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting Held on Wednesday, August 10, 2022.**

In compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. on August 10, 2022, upon recommendation from the Audit committee, have approved the Un-audited Standalone and Consolidated Financial Results for the quarter and three months ended June 30, 2022 along with Limited Review Report as on that date.

We are hereby enclosing the Un-audited Financial Results along with the Limited Review Report for the Quarter ending June 30, 2022.

The meeting commenced at 11:00 A.M. and concluded at 12:10 P.M..

You are requested to take the above on record.

Thanking You.

Yours Truly,

**For GRAVISS HOSPITALITY LIMITED**



**Jalpa H. Salvi**  
**Company Secretary & Compliance Officer**

**Encl.: As Above.**



**A. T. JAIN & Co.**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Graviss Hospitality Limited**

We have reviewed the accompanying statement of standalone unaudited financial results of Graviss Hospitality Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Emphasis of Matter**

Attention is invited to the matter of accumulated losses of two subsidiaries as at 30<sup>th</sup> June, 2021 which exceeded its net worth, and in the opinion of the management that the subsidiaries will be able to get regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to the subsidiaries are considered good of recovery.

Our conclusion is not modified in respect of the above matters.

Attention is drawn to the fact that the figures for the 3 months ended 31<sup>st</sup> March, 2022 as reported in these financial results are the balancing figures between audited figures in respect





of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A. T. Jain & Co.**  
**Chartered Accountants**

FRN 103886W

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**Sushil Jain**

**Partner**

Membership No: 033809

Place: Mumbai

Date: 10<sup>th</sup> August, 2022

UDIN: 22033809A0R0WF5439

# GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. Plot No. A4 & A5, Khandala MIDC, Phase II, Kesurdi Khandala, Satara - 412 801 (Maharashtra)

Rs in Lakhs					
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND 3 MONTHS ENDED 30 JUNE 2022					
Sr. No.	Particulars	STANDALONE			Year Ended 31-03-2022
		Quarter ended			
		30-06-2022 Unaudited	31-03-2022 Audited	30-06-2021 Unaudited	
1.	Income from operations	1,152	988	253	2,877
	(a) Revenue from Operations	2	35	87	177
	(b) Other Income				
	Total Income	1,155	1,023	340	3,054
2.	Expenses:	151	136	37	407
	(a) Purchases	8	(5)	6	9
	(b) Changes in Stock	201	263	115	780
	(c) Employee benefits expenses	2	5	34	61
	(d) Finance Cost	111	102	115	448
	(e) Depreciation and Amortization Expenses	67	56	56	239
	(f) Power, Fuel and Water	481	448	191	1,314
	(g) Other expenses				
	Total Expenses	1,021	1,005	554	3,259
3	Profit before tax (5-6)	133	17	(213)	(204)
4.	Tax expenses				
	Current Tax	-	-	(54)	(6)
	Deferred Tax Expenses / (Credit)	36	50		-
	Short Provision for Tax of earlier years Reversed				(6)
	Total Tax expenses	36	50	(54)	(6)
5.	Profit (loss) for the period	98	(32)	(160)	(198)
6.	Other Comprehensive Income / (Loss)	-	4	-	4
(A)	(i) Items that will not be reclassified to profit or loss		(1)		(1)
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
(B)	(i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
	Total other comprehensive income	-	3	-	3
7.	Total comprehensive income / (loss) for the period	98	(29)	(160)	(195)
8.	Total comprehensive income / (loss) for the period attributable to:	98	(29)	(160)	(195)
	-Owners of the Company	-	-	-	-
	-Non-controlling interest	-	-	-	-
9.	Details of equity share capital				
	Paid up Equity Share Capital	1,410	1,410	1,410	1,410
	Face value of equity share - Rs.	2	2	2	2
10.	Earning Per equity share - (Rs.)				
	(i) Basic	0.14	(0.04)	(0.23)	(0.28)
	(ii) Diluted	0.14	(0.04)	(0.23)	(0.28)

Mumbai  
Date: 10-08-2022

For Graviss Hospitality Limited

  
 Romil Ratra  
 Whole Time Director

**NOTES:**

1. The above unaudited standalone results for the quarter and three months ended 30 June 2022 which have been prepared in accordance with Regulation 33 of SEBI(Listing and Disclosure Requirements) Regulations, 2015 and subjected to review by the Statutory Auditors of the Company were reviewed by the Audit Committee of the Board of Directors at their meeting held on 10-08-2022.
2. Hospitality business is the Company's only reportable business segment.
3. The Company had granted interest free loans to its two subsidiaries and its accumulated losses has exceeded its net worth. In view of the long term interest of the Company in said subsidiaries and the subsidiaries are getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to subsidiaries are considered good of recovery.
4. The date of implementation of the Code on Social Security, 2020 ('the Code') relating to employee benefits is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
5. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai  
Date: 10-08-2022

**For Graviss Hospitality Limited**

  
**Romil Ratra**  
Whole Time Director



**A. T. JAIN & Co.**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Graviss Hospitality Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Graviss Hospitality Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter ended 30<sup>th</sup> June, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by independent auditor of the entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - 1) Graviss Catering Private Limited
  - 2) Graviss Hotels and Resorts Limited.





5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

**For A. T. Jain & Co.**  
**Chartered Accountants**  
FRN 103886W

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**Sushil Jain**  
**Partner**

Membership No: 033809

Place: Mumbai

Date: 10<sup>th</sup> August, 2022

UDIN: 22033809AORUGZ1211

# GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. Plot No. A4 & A5, Khandala MIDC, Phase II, Kesurdi Khandala, Satara - 412 801 (Maharashtra)

Rs in Lakhs					
PART-I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND 3 MONTHS ENDED 30 JUNE 2022					
Sr. No.	Particulars	CONSOLIDATED			Year Ended
		Quarter ended		30-06-2021 Unaudited	31-03-2022 Audited
		30-06-2022 Unaudited	31-03-2022 Audited		
1.	Income from operations	1,385	1,538	253	4,833
	(a) Revenue from Operations	4	37	95	204
	(b) Other Income				
	Total Income	1,389	1,574	348	5,037
2.	Expenses:	324	710	37	2,521
	(a) Purchases	8	(5)	6	9
	(b) Changes in Stock	203	265	117	788
	(c) Employee benefits expenses	2	6	35	64
	(d) Finance Cost	111	103	117	454
	(e) Depreciation and Amortization Expenses	67	56	56	239
	(f) Power, Fuel and Water	513	666	206	1,619
	(g) Other expenses				
	Total Expenses	1,228	1,800	573	5,893
3.	Profit before tax (5-6)	161	(226)	(224)	(656)
4.	Tax expenses				
	Current Tax	36	50	(54)	(6)
	Deferred Tax Expenses / (Credit)	-	-	(0)	(0)
	Short Provision for Tax of earlier years Reversed	-	-	(54)	(6)
	Total Tax expenses	36	50	(54)	(6)
5.	Profit (loss) for the period	126	(276)	(171)	(650)
6.	Other Comprehensive Income / (Loss)				
(A)	(i) Items that will not be reclassified to profit or loss	-	4	-	4
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(1)	-	(1)
(B)	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	-	3	-	3
7.	Total comprehensive income / (loss) for the period	126	(272)	(171)	(647)
8.	Total comprehensive income / (loss) for the period attributable to:	126	(272)	(171)	(647)
	-Owners of the Company	126	(272)	(171)	(647)
	-Non-controlling interest	-	-	-	-
9.	Details of equity share capital	1,410	1,410	1,410	1,410
	Paid up Equity Share Capital	2	2	2	2
	Face value of equity share - Rs.				
10.	Earning Per equity share - (Rs.)				
	(i) Basic	0.18	(0.39)	(0.24)	(0.92)
	(ii) Diluted	0.18	(0.39)	(0.24)	(0.92)

Rs in Lakhs					
PART-II STATEMENT OF UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND THREE MONTHS ENDED 30 JUNE 2022					
Sr. No.	Particulars	CONSOLIDATED			Year Ended
		Quarter ended		30-06-2021 Unaudited	31-03-2022 Audited
		30-06-2022 Unaudited	31-03-2022 Unaudited		
1.	Segment revenue	1,152	988	253	2,877
	(a) Hospitality	232	550	-	1,956
	(b) Real Estate				
	Revenue from operations	1,385	1,538	253	4,833
2.	Segment results	130	(14)	(301)	(370)
	(a) Hospitality	27	(248)	(19)	(490)
	(b) Real Estate				
	Total Segment results	157	(263)	(320)	(860)
	Add:	4	37	95	204
	Other income	161	(226)	(224)	(656)
3.	Profit before tax				
4.	Segment Assets	20,223	20,280	21,085	20,280
	Hospitality	1,386	1,550	3,976	1,550
	Real Estate				
	Total Segment Assets	21,610	21,831	25,061	21,831
5.	Segment Liabilities	2,399	2,420	3,720	2,420
	Hospitality	1,644	2,006	3,620	2,006
	Real Estate				
	Total Segment Liabilities	4,044	4,426	7,340	4,426

Mumbai  
Date: 10-08-2022

For Graviss Hospitality Limited  
  
Romil Ratra  
Whole Time Director

**NOTES:**

1. The above unaudited consolidated results for the quarter and three months ended 30 June 2022 which have been prepared in accordance with Regulation 33 of SEBI(Listing and Disclosure Requirements) Regulations, 2015 and subjected to review by the Statutory Auditors of the Company were reviewed by the Audit Committee of the Board of Directors at their meeting held on 10-08-2022.
2. The segment result is prepared in accordance with the Indian Accounting Standard - 108 "Operating Segment" as notified in the Companies Accounting Standard Rules. The Group has identified Hospitality segment and Real Estate segment as reporting segments.
3. The Holding Company had granted interest free loans to its two subsidiaries and its accumulated losses has exceeded its net worth. In view of the long term interest of the Holding Company in said subsidiaries and the subsidiaries are getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to subsidiaries are considered good of recovery.
4. The date of implementation of the Code on Social Security, 2020 ('the Code') relating to employee benefits is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
5. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai  
Date: 10-08-2022

**For Graviss Hospitality Limited**



**Romil Ratra**  
**Whole Time Director**