

November 7, 2023

BSE Limited Sir Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400001 Security Code: 532628 National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C-1, Block G Bandra Kurla Complex, Mumbai – 400051 Scrip code: 3IINFOLTD

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), this is to inform you that the Board of Directors (the "Board") of the Company, at its meeting held today i.e. on November 7, 2023, has inter-alia approved the Statements of Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2023.

We are enclosing herewith a copy of the Statements of Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2023 along with Limited Review Reports, statements of assets and liabilities and cash flow statements thereon as per the prescribed format pursuant to Regulation 33 of SEBI LODR;

The Board Meeting commenced at 10:15 p.m. and concluded at 11:55 p.m.

You are requested to take the same on record.

Thanking you.

Yours faithfully, For **3i Infotech Limited**

Varika Rastogi Company Secretary

Encl: As Above

3i Infotech Limited CIN: L67120MH1993PLC074411 T: +91 22 7123 8000 F: +91 22 7123 8310 W: www.3i-infotech.com Regd Off: Tower # 5,International Infotech Park, Vashi, Navi Mumbai – 400703, India



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Independent Auditor's Review Report on guarterly and Year-to-date unaudited consolidated financial results of 3i Infotech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of 3i Infotech Limited

- 1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **3i Infotech Limited** ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its joint venture for the quarter ended September 30, 2023 and for the period from April 1, 2023 to September 30, 2023 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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| Sr. No. | Subsidiaries reviewed: |
|---------|--|
| 1 | 3i Infotech Consultancy Services Limited |
| 2 | 3i Infotech Digital BPS Limited |
| 3 | Professional Access Software Development Private Limited |
| 4 | 3i Infotech Inc |
| 5 | 3i Infotech (Middle East) FZ LLC |
| 6 | 3i Infotech Software Solutions LLC |
| 7 | 3i Infotech Asia Pacific Pte Ltd |
| 8 | Versares BPS Private Limited |
| 9 | NuRe EdgeTech Private Limited |
| 10 | NuRe FutureTech Private Limited |
| 11 | NuRe CampusLabs Private Limited |
| Sr. No. | Subsidiaries not reviewed: |
| 1 | 3i Infotech Saudi Arabia LLC |
| 2 | 3i Infotech (UK) Limited |
| 3 | 3i Infotech (Thailand) Limited |
| 4 | 3i Infotech SDN BHD |
| 5 | 3i Infotech (Africa) Limited |
| 6 | 3i Infotech Holdings Private Limited |
| 7 | 3i Infotech (South Africa) (Pty) Limited |
| 8 | 3i Infotech Nigeria Limited |
| 9 | 3i Infotech Netherlands B.V |
| 10 | 3i Infotech (Canada) INC |
| 11 | 3i Infotech (Cyprus) Limited (formerly known as Black-Barret Holdings Limited) |
| 12 | 3i Infotech (Western Europe) Group Limited |
| 13 | 3i Infotech (Western Europe) Holdings Limited |
| 14 | Rhyme Systems Limited |
| 15 | NuRe Digital SDN BHD |
| 16 | NuRe MediaTech Limited |
| 17 | NuRe Bharat Network Limited |
| 18 | NuRe Infotech Solutions Pte. Limited, Singapore |
| 19 | NuRe EdgeTech INC, USA |
| Sr. No. | Joint Venture not reviewed |
| 1 | Process Central Limited, Nigeria- Joint Venture |

4. The Statement includes the results of the following entities:



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- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We have reviewed the interim financial information of 7 subsidiaries included in the statement, whose interim financial information reflects total asset of Rs. 13,309.64 Lakhs as at September 2023, total revenue of Rs. 5,925.78 Lakhs and Rs. 11,189.13 Lakhs, total net profit after tax of Rs. (25.53) Lakhs and Rs. 21.79 Lakhs and total comprehensive income of Rs. (15.16) Lakhs and Rs. 32.16 Lakhs for the quarter ended September 30, 2023 and for the period from April 1, 2023 to September 30, 2023 respectively and cash flow (net) of Rs. (92.03) Lakhs for the period from April 1, 2023

We did not review the interim financial information of 4 subsidiaries included in the statement, whose interim financial information reflects total asset of Rs. 1,66,716.05 Lakhs as at September 2023, total revenue of Rs. 10,591.17 Lakhs and Rs. 20,144.75 Lakhs, total net profit after tax of Rs. (5,261.81) Lakhs and Rs. (6,065.67) Lakhs and total comprehensive income of Rs. (5,261.81) Lakhs and Rs. (6,065.67) Lakhs for the quarter ended September 30, 2023 and for the period from April 1, 2023 to September 30, 2023 respectively and cash flow (net) of Rs. (520.44) Lakhs for the period from April 1, 2023 to September 30, 2023. The interim financial information of these subsidiaries has been reviewed by their respective independent auditors. The independent auditors' reports on financial information of these subsidiaries have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph 4 above.

Certain of these subsidiaries are located outside India whose financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been reviewed by other auditor's under generally accepted accounting standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries and joint ventures located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Company.



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We did not review the interim financial information of 19 subsidiaries and 1 Joint venture included in the statement, whose interim financial information reflects total assets of Rs. 1,34,429.56 Lakhs as at September 30, 2023, total revenue of Rs. 1,534.79 Lakhs and Rs. 3,238.52 Lakhs, total net profit/ (loss) after tax of Rs. 2,014.51 Lakhs and Rs. 1,994.35 Lakhs and total comprehensive income/(loss) of Rs. 2,014.51 Lakhs and Rs. 1,994.35 Lakhs for the quarter ended September 30, 2023 and for the period April 1, 2023 to September 30, 2023 respectively and cash flows (net) of Rs. (611.10) Lakhs for the period April 1, 2023 to September 30, 2023. These unaudited financial information have been furnished to us by the Board of Directors and our conclusion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and a joint venture is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these interim Financial Statements are not material to the Group.

Our conclusion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

For GMJ & Co Chartered Accountants FRN:103429W



CA Madhu Jain Partner Membership No.: 155537 UDIN: 231555 37BGWQ MS8558 Place: Mumbai Date: November 07, 2023



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Chartered Accountants

3rd & 4th Floor, Vaastu Darshan, 'B' wing, Above Central Bank of India, Azad Road, Andheri (East), Mumbai - 400 069.

Tel. : 022 - 6191 9293 / 222 / 200 Fax : 022 - 2684 2221 / 6191 9256 E-mail : admin@gmj.co.in info@gmj.co.in

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of 3i Infotech Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of 3i Infotech Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of **3i** Infotech Limited ("the Company") for the quarter ended September 30, 2023 ("the Statement"), and year to date from April 1, 2023 to September 30, 2023, being submitted by the company pursuant to requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- 2. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. Emphasis of Matter

We would like to draw your attention on Note No. 4 of the financial results, which states that the company has receivable balance of Rs. 35,992.46 Lakhs and payable balance of Rs. 1,06,638.84 Lakhs from/to its various foreign subsidiaries which are not in compliance with FEMA regulations and majority of which are long outstanding. Management is in the process of taking corrective actions by making an application to RBI for setting of the receivable balances against the payable balances. However, considering the current market scenario and low operations in many of the subsidiaries, management has on the basis of an internal evaluation provided for Rs. 12,360.40 Lakhs.

Our conclusion is not modified in respect of the above matter.

For GMJ & Co Chartered Accountants FRN: 103429W

MADHU JAWAHAR JAWAHAR LAL JAM

CA Madhu Jain Partner Membership No.: 155537 UDIN: 231555 37BGWQ MR7547 Place: Mumbai Date: November 07, 2023



CONSOLIDATED



3i Infotech Limited (CIN: L67120MH1993PLC074411) Regd. office: Tower # 5, International Infotech Park,Vashi Station Complex, Navi Mumbai 400703, Maharashtra, India. Email: investors@3i-infotech.com Website: www.3i-infotech.com Tel No.:022-7123 8000 Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30. 2023

| | | | | | (Rupees in Lak | | |
|----------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|------------------------|
| | | | Quarter Ended | | | | Year Ende |
| | Particulars | 30-09-2023 (Unaudited) | 30-06-2023 (Unaudited) | 30-09-2022 (Unaudited) | 30-09-2023 (Unaudited) | 30-09-2022 (Unaudited) | 31-03-202 (Audited) |
| 1 | Revenue from Operations | 21,028 | 19,438 | 17,713 | 40,466 | 35,635 | 72,9 |
| ii ii | Other Income | 138 | 3 | 120 | 141 | 207 | 8 |
| 11 | Total Income (I+II) | 21,166 | 19,441 | 17,833 | 40,607 | 35,842 | 73,7 |
| v | Expenses | 21,100 | 10,441 | 17,000 | 40,007 | 55,044 | 10,1 |
| a) | Employee benefits expense | 14,860 | 13,626 | 14,623 | 28,486 | 28,641 | 55,7 |
| a) b) | Cost of third party products and services | 4,935 | 4,102 | 2,728 | 9,037 | 4,843 | 11,9 |
| c) | Finance costs (excluding unwinding of discount under Ind AS 109 on | | | | 0,007 | 4,040 | |
| 0) | fair valuation of preference shares) | 265 | 236 | 237 | 501 | 466 | |
| d) | Depreciation and amortization expense* | 712 | 536 | 501 | 1,248 | 982 | 2,2 |
| | | 2,261 | 2,127 | 2,267 | 4,388 | 4,682 | 9,- |
| e) | Other expenses | 23,033 | 20,627 | 20,356 | 43,660 | 39,614 | 79, |
| ., | Total Expenses (IV) | | | | | (3,772) | (6, |
| v | Profit / (Loss) before Forex loss / (gain) and Tax (III-IV) | (1,867) | (1,186) | (2,523) | (3,053) | | |
| VI | Foreign exchange loss/(gain) (net) | (4,506) | (67) | (4,872) | (4,573) | (6,152) | (7, |
| /11 | Profit / (Loss) before Tax (V-VI) | 2,639 | (1,119) | 2,349 | 1,520 | 2,380 | |
| /111 | Exceptional Item - Expense / (Income) | 17,966 | 290 | 774 | 18,256 | 843 | |
| х | Profit / (Loss) before Tax (VII-VIII) | (15,327) | (1,409) | 1,575 | (16,736) | 1,537 | |
| Х | Tax expense | 89 | 150 | (136) | 238 | (22) | |
| (I | Profit / (Loss) for the period (XI-XII) | (15,416) | (1,559) | 1,711 | (16,974) | 1,559 | |
| (II) | Profit/(loss) for the year from Discontinued Operations | - | - | - | - | - | |
| 111 | Other Comprehensive Income | | | | | | |
| | A. (i) Other Comprehensive income not to be reclassified to profit and | 4 | (16) | 181 | (12) | 6 | |
| | loss | ** | (10) | 101 | (12) | Ŭ | |
| | (ii) Income tax relating to items that will not be reclassified to profit | 3 | | (1) | 3 | (1) | |
| | and loss. | 5 | - | (1) | 5 | (1) | |
| | B. (i) Other Comprehensive income will be reclassified to profit and | (4.052) | (116) | (4,619) | (4,769) | (5,783) | (6. |
| | loss | (4,653) | (116) | (4,619) | (4,769) | (3,763) | (0. |
| | (ii) Income tax relating to items that will be reclassified to profit and | | | | | | |
| | loss. | - | - | - | - | - | |
| ΩV | Total Comprehensive income for the period (XIII+XIV+XV) | (20,062) | (1,691) | (2,728) | (21,752) | (4,219) | (6, |
| | Profit for the year attributable to: | | | | | | |
| | Equity holders of the parent | (15,416) | (1,559) | 1,711 | (16,974) | 1,559 | |
| | Non-controlling interests | - | - | - | - | - | |
| | Other comprehensive income for the year attributable to: | | | | | | |
| | Equity holders of the parent | - | (132) | - | - | - | (6 |
| | Non-controlling interests | - | - | - | - | - | |
| | Total comprehensive income for the year attributable to: | | | | | | |
| | Equity holders of the parent | (20,062) | (1,691) | . (2,728) | (21,752) | (4,219) | (6 |
| | Non-controlling interests | | - | - | - | - | |
| (V | Paid-up equity share capital (Face value of Rs.10 per share) | 16,864 | 16,847 | 16,839 | 16,864 | 16,839 | 16 |
| VI | Earnings per equity share (Rs.) | | | | | | |
| | Basic EPS (on Profit for the period-Continuing Operations) | (9.15) | (0.93) | 1.02 | (10.07) | 0.93 | (|
| | Diluted EPS (on Profit for the period-Continuing Operations) | (9.15) | (0.93) | 1.02 | (10.07) | 100.00 | (|
| | The below EPS is calculated on Profit for the period before unwinding | (0.10) | (0.00) | | (, | 0.00 | |
| | | | | | | | |
| | of discount under Ind AS 109 (See Note 3) | | | | | | |
| | Basic EPS (on Profit for the period before unwinding of discount | (9.15) | (0.93) | 1.02 | (10.07) | 0.93 | |
| | under Ind AS 109) | . , | | | | | |
| | Diluted EPS (on Profit for the period before unwinding of discount | (9.15) | (0.93) | 1.02 | (10.07) | 0.93 | (|
| | under Ind AS 109) | . , | . , | | | | |





THOMPSON PRASHANT H GNANAM

CONSOLIDATED



3i Infotech Limited (CIN: L67120MH1993PLC074411) Regd. office: Tower # 5, International Infotech Park,Vashi Station Complex, Navi Mumbai 400703, Maharashtra, India. Email: investors@3i-infotech.com Website: www.3i-infotech.com Tel No.:022-7123 8000 Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2023

| ASSETS A A Non-current assets 11.877 A Non-current assets 11.877 Bight-to-use assets 5.262 Coodwill arising on consolidation 12.439 d'Utter intangible assets 5.026 e Intangible Assets Under Development 5.026 f Financial assets 224 i) Other financial assets 1.497 g) Deferred tax asset (net) 1.74 h Incource tax asset (net) 1.631 Total non-current assets 44,159 B Current assets 11.570 i) Trade receivables 11.877 ii) Other bances with banks 4.76 v) Other financial assets 11.870 b) Income tax asset (net) 1.349 c Other current assets 38,165 Total current assets 39,165 TotAL ASSETS 38,314 C Other current assets 42,548 Liabilities 4,520 i) Other actual basets 1,734 Total current assets 39,165 Total curent assets 39, | As at |
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| d Current income tax liabilities (net) 1,352 | 4,5 |
| | 1,3 |
| Total current liabilities 34,467 | 26,2 |
| TOTAL EQUITY AND LIABILITIES 83,314 | 97,1 |

PRASHANTH GNANAM



| Quarter Ended Yea Particulars (Unaudited) (Unaudited) (Unaudited) (A Net Sales/Income from Operations 9,107 8,278 6,862 31 Profit/(Loss) before unwinding of discount under IndAS109 & Tax (12,160) (1,904) 861 Profit / (Loss) Before Tax (11,478) (1,240) 1,452 1 | | | | | | |
|--|--|--|--|--|--|--|
| approved by the Board of Directors at their meetings held on November 07, 2023. 2 The statement of consolidated cash flows for the half year ended September 30, 2023 is enclosed as Annexure A. 3 The figures of the second quarter are the balancing figures between unaudited figures for the half-year and unaudited figures publis quarter of the financial year. 4 During the quarter, upon exercise of stock options under Employee Stock Option Scheme 2018, the Company has allotted in aggreg 1,70,000 (One lakh and seventy thousand) equity shares to its eligible employees. 5 The company has obtained a goodwill impairment analysis report of its subsidiary as at 30 September 2023 from an external valuer. caciculation of recoverable value of cash generating unit which is a company's subsidiary is determined based on the value in use whi requires use of judgement and assumptions. The calculations use cash now projections based on financial budget approved by the management covering is five-year preiod. Cash flows beyond the five-year preiod are extrapolated using the estimated forwith rate. Trate has been determined based on management's settingt a source estimated based on entity settil. Based on goodwill impairment analysis report, the company has recognised a provision for impairment of goodwill amounting to INR 17,966.36 at 30 September 2023. 6 During the half year ended 30 September 2023, provision of INR 290.11 lakhs towards doubtful receivables/collection from projects, disputed, has been considered as an exceptional item. 7 During the half year ended 30 September 2023, a new company was incorporated by NuRe MediaTech Limited. NuRe Bharat Networ This is a step-down subsidiary of 31 Infotech Limited. | | | | | | |
| The figures of the second quarter are the balancing figures between unaudited figures for the half-year and unaudited figures publis quarter of the financial year. During the quarter, upon exercise of stock options under Employee Stock Option Scheme 2018, the Company has allotted in aggreg 1,70,000 (One lakh and seventy thousand) equity shares to its eligible employees. The company has obtained a goodwill impairment analysis report of its subsidiary as at 30 September 2023 from an external valuer. calculation of recoverable value of cash generating unit which is a company's subsidiary its determined based on the value in use with requires use of judgement and assumptions. The calculation success thow projections based on financial budget approved by the management covering a five-year period. Cash flows beyond the five-year period are extrapolated using the estimated growth rate. Trate has been determined based on management's estimate considering the revenue growth based on past experience and futuristic expectations. The discount rate is a post-tax measure estimated considering the revenue growth based on past experience and futuristic avpoctations. The discount rate is a post-tax measure estimated considering the revenue growth based on past experience and futuristic avpoctations. The discount rate is a post-tax measure estimated based on entity specific weighted average cost of capital. Based on goodwill impairment analysis report, the company has recognised a provision for impairment of goodwill amounting to INR 17,960.38 at 30 September 2023. During the half year ended 30 September 2023, provision of INR 290.11 lakts towards doubtful receivables/collection from projects, disputed, has been considered as an exceptional item. The Internal Audit Report has raised a concern relating to employee benefit expenses for monetisation of perquisites. The managemic company is investigating in the matter and will take necessary corrective action after th | mittee and | | | | | |
| quarter of the financial year. 4 During the quarter, upon exercise of stock options under Employee Stock Option Scheme 2018, the Company has allotted in aggreg 1,70,000 (One lakh and seventy thousand) equity shares to its eligible employees. 5 The company has obtained a goodwill impairment analysis report of its subsidiary as at 30 September 2023 from an external valuer. calculations or recoverable value of cash generating unit which is a company's subsidiary is determined based on the value in use with requires use of uldget approved by the management covering a five-year period. Cash flows beyond the five-year period are extrapolated using the estimated growth rate. Trate has been determined based on management's estimate considering the revenue growth based on part sequences and futuristic expectations. The discount rate is a post-tax measure estimated based on entity specific weighted average cost of capital. Based on goodwill impairment analysis report, the company has recognised a provision for impairment of goodwill amounting to INR 17,966.36 at 30 September 2023. 6 During the half year ended 30 September 2023, provision of INR 290.11 lakhs towards doubtful receivables/collection from projects, disputed, has been considering the respect to perquisites poly, and strangtheric them, if required. NuRe Bharat Networ This is a step-down subsidiary of 31 Infotech Limited. 7 During the half year ended 30 September 2023, a new company was incorporated by NuRe MediaTech Limited, NuRe Bharat Networ This is a step-down subsidiary of 31 Infotech Limited. 8 The Internal Audit Report has raised a concern relating to employee benefit expenses for monelisation of perquisites. The management company is investigating in the matter and will take necessa | | | | | | |
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| calculation of recoverable value of cash generating unit which is a company's subsidiary is determined based on the value in use with requires use of judgement and assumptions. The calculations use cash flow projections based on financial budget approved by the management covering a five-year period. Cash flows beyond the five-year period are extrapolated using the estimated growth rate. Trate has been determined based on management's estimate based on entity specific weighted average cost of capital. Based on goodwill impairment analysis report, the company has recognised a provision for impairment of goodwill amounting to INR 17,966.36 at 30 September 2023. 6 During the half year ended 30 September 2023, provision of INR 290.11 lakhs towards doubtful receivables/collection from projects, disputed, has been considered as an exceptional item. 7 During the half year ended 30 September 2023, a new company was incorporated by NuRe MediaTech Limited, NuRe Bharat Networ This is a step-down subsidiary of 31 Infotech Limited. 8 The Internal Audit Report has ralsed a concern relating to employee benefit expenses for monetisation of perquisites. The management company is investigating in the matter and will take necessary corrective action after thorough investigation. Further, the company we review its existing processes and controls with respect to perquisites policy and strengthen them, if required. The financial impact will to this observation, if any, will be ascertained after completing the investigation process. 9 Figures for the previous period have been regrouped/rearranged wherever necessary to conform to the presentation of the current p india Limited's website (www.seeindia.com), National Stock E India Limited's website (www.neeindia.com) and on the Company's website (www.3i-infotech.c | ate . | | | | | |
| disputed, has been considered as an exceptional item. 7 During the half year ended 30 September 2023, a new company was incorporated by NuRe MediaTech Limited, NuRe Bharat Networ This is a step-down subsidiary of 3i Infotech Limited. 8 The Internal Audit Report has raised a concern relating to employee benefit expenses for monetisation of perquisites. The managem company is investigating in the matter and will take necessary corrective action after thorough investigation. Further, the company wereview its existing processes and controls with respect to perquisites policy and strengthen them, if required. The financial impact with to this observation, if any, will be ascertained after completing the investigation process. 9 Figures for the previous period have been regrouped/rearranged wherever necessary to conform to the presentation of the current period. Limited's website (www.nseindia.com) and on the Company's website (www.3i-infotech.com). 11 The disclosure in respect of standalone financials are as under: (Rup Particulars (Unaudited) (Unaudited) (Anaudited) Net Sales/Income from Operations 9,107 8,278 6,062 Profit/(Loss) before Tax (11,478) (1,240) 1,452 | ich 'he growth : the | | | | | |
| This is a step-down subsidiary of 3i Infotech Limited. 8 The Internal Audit Report has raised a concern relating to employee benefit expenses for monetisation of perquisites. The managem company is investigating in the matter and will take necessary corrective action after thorough investigation. Further, the company we review its existing processes and controls with respect to perquisites policy and strengthen them, if required. The financial impact will to this observation, if any, will be ascertained after completing the investigation process. 9 Figures for the previous period have been regrouped/rearranged wherever necessary to conform to the presentation of the current p 10 The results for the quarter ended September 30, 2023 are available on BSE Limited's website (www.bseindia.com), National Stock E India Limited's website (www.nseindia.com) and on the Company's website (www.3i-infotech.com). 11 The disclosure in respect of standalone financials are as under: (Rup Quarter Ended Yea Particulars (Unaudited) (Unaudited) (Anaudited) Net Sales/Income from Operations 9,107 8,278 6,862 Profit/(Loss) before Tax (11,478) (1,240) 1,452 | which wer | | | | | |
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| India Limited's website (www.nseindia.com) and on the Company's website (www.3i-infotech.com). 11 The disclosure in respect of standalone financials are as under: (Rup Quarter Ended Yea Particulars (Unaudited) (Unaudited) (Audited) (Au | eriod. | | | | | |
| (Rup Quarter Ended Yea Particulars (Unaudited) (Unaudited) (Unaudited) (Analytical) (Analytical) <th(a< td=""><td>xchange c</td></th(a<> | xchange c | | | | | |
| Particulars (Unaudited) (Unaudited) (Inaudited) (A 30-09-2023 30-06-2023 30-09-2022 31- Net Sales/Income from Operations 9,107 8,278 6,862 Profit/(Loss) before unwinding of discount under IndAS109 & Tax (12,160) (1,904) 861 Profit / (Loss) Before Tax (11,478) (1,240) 1,452 | The disclosure in respect of standalone financials are as under: (Rupees in Lakha | | | | | |
| 30-09-2023 30-09-2023 30-09-2022 31- Net Sales/Income from Operations 9,107 8,278 6,862 30- | r Ended | | | | | |
| Net Sales/Income from Operations 9,107 8,278 6,862 Profit/(Loss) before unwinding of discount under IndAS109 & Tax (12,160) (1,904) 861 Profit / (Loss) Before Tax (11,478) (1,240) 1,452 | udited) | | | | | |
| Profit/(Loss) before unwinding of discount under IndAS109 & Tax (12,160) (1,904) 861 Profit / (Loss) Before Tax (11,478) (1,240) 1,452 | 03-2023 | | | | | |
| Profit / (Loss) Before Tax (11,478) (1,240) 1,452 | 27,624 | | | | | |
| | 1,447 | | | | | |
| [Due 54 (Lease) for the merical (4.4.470)] (4.600) | | | | | | |
| Profit (Loss) for the period (1,478) (1,530) 677 Total comprehensive income for the period (11,481) (1,546) 745 | 3,776 | | | | | |

By order of the Board for 3i Infotech Limited

THOMPSON PRASHANTH GNANAM

Navi Mumbai November 07, 2023



Thompson Gnanam Managing Director & Global CEO ote

CONSCLIDATED



3i Infotech Limited (CIN: L67120MH1993PLC074411)

Regd. office: Tower # 5, International Infotech Park, Vashi Station Complex, Navi Mumbai 400703, Maharashtra, India. Email: investors@3i-infotech.com Website: www.3i-infotech.com Tel No.:022-7123 8000

Email: investors@3i-infotech.com Website: www.3i-infotech.com Tel No.:022-7123 800 Unaudited Consolidated Segment Information for the quarter and half year ended September 30, 2023

| | (Rupee | | | | | | |
|-------|---|---------------|-------------|-------------|-------------|-------------|------------|
| | | Quarter Ended | | | Year t | Year Ended | |
| | | 30-09-2023 | 30-06-2023 | 30-09-2022 | 30-09-2023 | 30-09-2022 | 31-03-2023 |
| | Particulars | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Segment Revenue | | | | | | |
| | ES | 6,272 | 5,458 | 4,340 | 11,729 | 9,111 | 19,130 |
| | PS | 8,939 | 8,666 | 9,331 | 17,606 | 18,830 | 37,566 |
| | VBU | 5,817 | 5,315 | 4,042 | 11,131 | 7,694 | 16,216 |
| | Total Nat Salas/Income From Operations (at b) | 21,028 | 19,438 | 17,713 | 40,466 | 35,635 | 72,911 |
| | Total Net Sales/Income From Operations (a+b) | 21,020 | 19,430 | 17,713 | 40,400 | 35,635 | 12,311 |
| 2 | Segment Results (Gross Profit) | | | | , | | |
| | ES | 261 | 848 | (114) | | 283 | 1,677 |
| | PS | 692 | 826 | 766 | 1,518 | 1,661 | 4,037 |
| | VBU | (713) | (170) | (582) | (884) | (1,060) | (1,690) |
| | Total | 240 | 1,504 | 70 | 1,743 | 884 | 4,024 |
| Less: | | | | | | | |
| (i) | Finance cost (including unwinding of discount under Ind AS 109) | 265 | 236 | 237 | 501 | 466 | 929 |
| (ii) | Unallocable expenditure net of unallocable income | (2,664) | 2,387 | (2,516) | (278) | (1,962) | 2,156 |
| | Exceptional items | 17,966 | 290 | 774 | 18,256 | 843 | 501 |
| | Total Profit Before Tax | (15,327) | (1,409) | 1,575 | (16,736) | 1,537 | 438 |

The 3i Infotech group executive management examines the group performance on the basis of its business units and has identified Enterprise Services (ES) (Digital IT Infrastructure Services, Business Process Outsourcing and e Governance Consulting Services), Professional Services (PS) (Staff Augmentation Services) and Value Business Unit (VBU) (Privato/ Public cloud services) as primary segments. The segment results have been arrived at before allocating certain expenses which are un-allocable in nature and are disclosed separately.

The segment results for the comparative periods have been prepared based on the segments identified above.

"Unallocable expenditure net of unallocable income" includes unallocated overheads, foreign exchange loss/(gain) (net), Other income, Depreciation and Amortization Expense, Unwinding of discount under Ind AS 109 on Fair Valuation of Preference Shares.



THOMPSON PRASHANTH GNANAMA GNANAMA

3i INFOTECH LIMITED CONSOLIDATED CASH FLOW STATEMENT

Annexure A

| Particulars | Half Year Ended | Year Ended | |
|---|-----------------|------------|--|
| | 30-09-2023 | 31-03-2023 | |
| | | • | |
| CASH FLOWS FROM OPERATING ACTIVITIES: | | | |
| Profit/(Loss) before income tax from: | (16 726) | 400 | |
| Continuing operations | (16,736) | 438 | |
| Profit before income tax including discontinued operations | (16,736) | 438 | |
| Adjustments for: | 1 049 | 2,280 | |
| Depreciation and amortisation charge | 1,248 | | |
| Finance costs | 454 | 812 508 | |
| Accrual of employee share-based payment expense | 161 | 421 | |
| Allowance for doubtful debts | 451 | (290 | |
| Interest income classified as investing cash flows | (54) | 158 | |
| (Gain)/Loss on disposal of property, plant and equipment | (51) | | |
| Unrealised exchange (Gain)/Loss | (4,573) | (7,114 | |
| Other income | - | (58 | |
| Change in operating assets and liabilities: | 10 | () E / | |
| (Increase)/Decrease in trade receivables | 13 | (2,544 | |
| (Increase)/Decrease in inventories | - 5 109 | 4 005 | |
| Increase/(decrease) in trade payables | 5,128 | 4,008 | |
| (Increase) in other financial assets | (2,365) | (1,100 | |
| (Increase)/decrease in other non-current assets | 90 | 382 | |
| (Increase)/decrease in other current assets | (1,399) | 2,198 | |
| Increase/(decrease) in other financial liability | 2,183 | 1,871 | |
| Increase/(decrease) in provisions | 264 | 234 | |
| Increase in other current liabilities | (142) | 3,108 | |
| Cash generated from operations | (15,328) | 5,312 | |
| Less: Income taxes paid / (Refund) (Net) | (956) | 2,693 | |
| Net cash inflow from operating activities | (16,284) | 8,005 | |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | | |
| Payments for investments | - | | |
| Payments for intangible assets / software development | 16,952 | (3,376 | |
| Proceeds from property, plant and equipment | - | - | |
| Payments for property, plant and equipment | (3) | (7,546 | |
| Proceeds from investments | 134 | 32 | |
| Interest received | 103 | 290 | |
| Net cash inflow/(outflow) from investing activities | 17,186 | (10,600 | |
| CASH FLOWS FROM FINANCING ACTIVITIES: | | | |
| Payment of Lease Liabilities | (1,079) | (2,000 | |
| Proceeds from / (Repayment of) borrowings | 542 | (1,630 | |
| Interest paid | (166) | (240 | |
| Other Equity | (142) | (250 | |
| Net cash inflow/ (outflow) from financing activities | (845) | (4,120 | |
| Not increase (decrease) in each and each equivalents | 57 | (6,71 | |
| Net increase (decrease) in cash and cash equivalents | 6,060 | 12,775 | |
| Cash and Cash Equivalents at the beginning of the financial year | 6,117 | 6,060 | |
| Cash and Cash Equivalents at end of the year | | 0,000 | |
| Reconciliation of cash and cash equivalents as per the cash flow | | | |
| Cash and cash equivalents as per above comprise of the following: | | | |
| Balances with banks: | | | |
| -On current accounts | 1,918.52 | 2,180 | |
| -On deposit accounts | 4,198.88 | 3,880 | |
| Cash on hand | 0.06 | | |
| Provision for balances in bank | | - | |



Provision for balances in bank Balances as per statement of cash flows



-6,117

6,060

STANDALONE



 Si Infotech Limited (CIN: L67120MH1993PLC074411)

 Regd. office: Tower # 5, International Infotech Park, Vashi Station Complex, Navi Mumbai 400703, Maharashtra, India. Email: investors@3i-infotech.com
 Website: www.3i-infotech.com
 Tel No.:022-7123 8000

 Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2023
 Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2023

| | | | • | | • | | (Rupees in Lakhs) |
|------|---|---------------|-------------|-------------|-------------|-------------|-------------------|
| | | Quarter Ended | | | Year t | Year Ended | |
| | Particulars | 30-09-2023 | 30-06-2023 | 30-09-2022 | 30-09-2023 | 30-09-2022 | 31-03-2023 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I | Revenue from Operations | 9,107 | 8,278 | 6,862 | 17,386 | 13,120 | 27,624 |
| Ш | Other Income (excluding unwinding of discount under Ind AS 109 on Fair Valuation of Investment in Preference Shares) | 168 | 90 | 219 | 258 | 558 | 1,238 |
| m | Total Income (I+II) | 9,275 | 8,368 | 7,081 | 17,644 | 13,678 | 28,862 |
| iv | Expenses | 0,210 | | ., | , | | |
| (a) | Employee benefits expense | 4,658 | 3,748 | 4,239 | 8,406 | 7,530 | 14,836 |
| | Cost of third party products and services | 4,308 | 4,169 | 2,850 | 8,477 | 5,538 | 12,115 |
| | Finance costs (excluding unwinding of discount under Ind AS 109 on | · · | | , | | | |
| (c) | fair valuation of preference shares) | 222 | 217 | 236 | 439 | 489 | 900 |
| (d) | Depreciation and amortization expense | 652 | 503 | 450 | 1,155 | 899 | 2,120 |
| (e) | Other expenses | 1,539 | 1,324 | 1,016 | 2,863 | 2,127 | 5,372 |
| | Loss allowance | 12,360 | ., | | 12,360 | -, | - |
| (.) | Total Expenses (IV) | 23,739 | 9,960 | 8,791 | 33,700 | 16,583 | 35,343 |
| V | Profit / (Loss) before Forex loss / (gain) and Tax (III-IV) | (14,464) | (1,592) | (1,710) | (16,056) | (2,905) | (6,481) |
| | Foreign exchange loss/(gain) (net) | (2,304) | 312 | (2,571) | (1,992) | (5,881) | (7,928) |
| | Profit / (Loss) before Tax (V-VI) | (12,160) | (1,904) | 861 | (14,064) | 2,976 | 1,447 |
| VIII | Unwinding of discount under Ind AS 109 on fair valuation of preference shares | (682) | (664) | (591) | (1,346) | (1,030) | (2,329) |
| IX | Profit / (Loss) before Exceptional Items and Tax (VII-VIII) | (11,478) | (1,240) | 1,452 | (12,718) | 4,006 | 3,776 |
| | Exceptional Item - Expense / (Income) | - | 290 | 775 | 290 | 775 | (1,448) |
| | Profit / (Loss) before Tax (IX-X) | (11,478) | (1,530) | 677 | (13,008) | 3,231 | 5,224 |
| XII | Tax expense | - | - | - | - | - | - |
| XIII | Profit / (Loss) for the period (XI-XII) | (11,478) | (1,530) | 677 | (13,008) | 3,231 | 5,224 |
| | Profit/(loss) for the year from Discontinued Operations | - | - | - | - | • | |
| XV | Other Comprehensive Income A.(i) Other Comprehensive income not to be reclassified to profit and | | | | | | |
| | loss | (3) | (16) | 68 | (19) | (88) | (62) |
| | (ii) Income tax relating to items that will not be reclassified to profit and loss. | - | - | | - | - | - |
| | B.(i) Other Comprehensive income will be reclassified to profit and loss | - | - | - ' | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit and loss. | - | - | - | - | - | - |
| XVI | Total Comprehensive income for the period (XIII+XIV+XV) | (11,481) | (1.546) | 745 | (13.027) | 3,143 | 5,162 |
| | Paid-up equity share capital (Face value of Rs.10 per share) | 16,864 | 16,847 | 16,839 | 16,864 | 16,839 | 16,847 |
| | | 10,004 | 10,047 | 10,000 | 10,004 | 10,000 | 10,017 |
| AVII | Earnings per equity share (Rs.) Basic EPS (on Profit for the period-Continuing Operations) | (6.81) | (0.91) | 0.40 | (7.72) | 1.92 | 3,10 |
| | Dilluted EPS (on Profit for the period-Continuing Operations) | (6.81) | (0.91) | 0.40 | (7.72) | 1.92 | 3.05 |
| | The below EPS is calculated on Profit for the period before unwinding | (0.01) | (0.91) | 0.40 | (1.72) | 1.82 | 5.05 |
| | of discount under Ind AS 109 | | | | | | · · · |
| | Basic EPS (on Profit for the period before unwinding of discount under Ind AS 109) | (7.22) | (1.30) | 0.05 | (8.52) | 1.31 | 1 72 |
| | Diluted EPS (on Profit for the period before unwinding of discount under Ind AS 109) | (7.22) | (1.30) | 0.05 | (8.52) | 1.31 | 1.69 |



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THOMPSON PRASHANT H GNANAM

| STANDALONE | | |
|---|--|--------------------------|
| | | |
| 1 | | |
| 3i Infotech | | |
| 3i Infotech Limited (CIN: L67120 | MH1993PLC074411) | |
| Regd. office: Tower # 5, International Infotech Park, Vashi Station | Complex, Navi Mumbai 400703, Maharashtra | |
| Email: investors@3i-infotech.com Website: www.3i- Unaudited Standalone Statement of Assets and | | 8000 |
| Unaudited Standalone Statement of Assets and | Liabilities as at September 30, 2023 | (Rupees in Lakhs) |
| Particulars | As at 30-09-2023 | As at 31-03-2023 |
| ASSETS | 30-09-2023 | 31-03-2023 |
| A Non-current assets | | |
| a Property, plant and equipment | 11,772 | 11,981 |
| b Right-to-use assets | 4,163 3,164 | 4,926 |
| c Other Intangible assets d Intangible Assets Under Development | 1,861 | 4,181 |
| el Financial assets | 1,001 | 1,101 |
| i) Investments | 1,33,803 | 1,32,079 |
| ii) Loans | 4,083 | 4,083 |
| iii) Other financial assets f Deferred tax assets (net) | 1,046 | 1,311 |
| g Income tax asset (net) | 5,676 | 5,676 |
| h Other non-current assets | 628 | 723 |
| Total non-currrent assets | 1,66,196 | 1,64,960 |
| B Current assets | | |
| B Current assets | | |
| i) Trade receivables | 28,569 | 41,617 |
| ii) Cash and cash equivalents | 4,640 | 4,051 |
| iii) Other balances with banks | - | • |
| iv) Loans v) Other financial assets | 8,385 | 6,963 |
| b Income Tax Assets (Net) | 633 | 216 |
| c Other current assets | 1,623 | 1,351 |
| Total current assets | 43,850 | 54,198 |
| TOTAL ASSETS | 2,10,046 | 2,19,158 |
| | | |
| EQUITY AND LIABILITIES | | |
| A Equity a Equity Share capital | 16,864 | 16,847 |
| b Other equity* | 60,714 | 73,567 |
| Equity attributable to shareholders of the Company | 77,578 | 90,414 |
| Total equity | 77,578 | 90,414 |
| B Liabilities | | ~ |
| Non-current liabilities | | |
| a Financial liabilities | 5,431 | 4,151 |
| i) Borrowings ii) Lease Liabilities | 3,576 | 4,183 |
| iii) Other financial liabilities | 500 | 500 |
| b Provisions | 935 | 1,023 |
| Total non-current liabilities | 10,442 | 9,857 |
| C Current liabilities | | |
| a Financial liabilities | | |
| i) Borrowings | 712 1,276 | 725 |
| ii) Lease Liabilities iii) Trade and other payables | 1,270 | , 1,420 |
| - Trade payables to Micro Enterprises and Small Enterprises | 318 | 149 |
| Trade payables to others | 9,558 | 7,923 |
| iv) Other financial liabilities | 1,08,699 536 | 1,07,626 677 |
| b Provisions c Other current liabilities | 927 | 367 |
| d Current income tax liabilities (net) | - | - |
| Total current liabilities | 1,22,026 | 1,18,887 |
| TOTAL EQUITY AND LIABILITIES | 2,10,046 | 2,19,158 |
| 60 × 60 | Folecs | |
| ALLASE AL | 12 35 | |
| C EXC. E | [iñ{]ā] | THOMPSON PRASHANT |
| (E) 103429W (E) | | H GNANAM |
| TREESS | * | U base 2021 11 07 23 641 |
| ACC ACC | | |

| | STANDALONE | | | |
|-------------|---|--|--|--|
| Notes: 1 | The standalone financial results of the Company for the quarter ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 07, 2023. | | | |
| 2 | The statement of standalone cash flows for the half year ended September 30, 2023 is enclosed as Annexure B. | | | |
| 3 | The figures of the second quarter are the balancing figures between unaudited figures for the half-year and unaudited figures published for first quarter of the financial year. | | | |
| 4 | As at 30 September 2023, the 3i Infotech Limited has a receivable balance of INR 35,992.46 lakhs and a payable balance of INR 1,06,638.84 lakhs from various foreign subsidiaries of which certain balances are long outstanding beyond the stipulated timelines as required under the FEMA and Reserve Bank of India rules and regulations. For this non-compliance the new management is in the process of taking corrective actions. Considering the receivable balances can be set off against the payable balances by making an application to the Reserve Bank of India (RBI), the management had not recognised a provision against the receivable balances prior to 30 September 2023. However, the process of set-off of receivable and payable balances is taking longer time as compared to originally expected time. Consequently, considering the ageing, current market scenario and unfavourable performance and financial position of certain subsidiaries, the company has accounted for provision for certain inter-company receivables amounting to INR 12,360.40 lakhs as at 30 September 2023. | | | |
| 5 | During the quarter, upon exercise of stock options under Employee Stock Option Scheme 2018, the Company has allotted in aggregate 1,70,000 (One lakh and seventy thousand) equity shares to its eligible employees. | | | |
| 6 | During the half year ended 30 September 2023, a new company was incorporated by NuRe MediaTech Limited, NuRe Bharat Network Limited. This is a step-down subsidiary of 3i Infotech Limited. | | | |
| 7 | During the half year ended 30 September 2023, provision of INR 290.11 lakhs towards doubtful receivables/collection from projects, which were disputed, has been considered as an exceptional item. | | | |
| 8 | The Internal Audit Report has raised a concern relating to employee benefit expenses for monetisation of perquisites. The management of the company is investigating in the matter and will take necessary corrective action after thorough investigation. Further, the company will also review its existing processes and controls with respect to perquisites policy and strengthen them, if required. The financial impact with respect to this observation, if any, will be ascertained after completing the investigation process. | | | |
| 9 | Figures for the previous period have been regrouped/rearranged wherever necessary to conform to the presentation of the current period. | | | |
| 10 | The results for the quarter ended September 30, 2023 are available on BSE Limited's website (www.bseindia.com), National Stock Exchange of India Limited's website (www.nseindia.com) and on the Company's website (www.3i-infotech.com). | | | |
| | By order of the Board for 3i Infotech Limited THOMPSON PRASHANT H GNAMAM | | | |
| | Navi Mumbai Thompson Gnanam November 07, 2023 Managing Director & Global CEO | | | |
| | | | | |

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3i INFOTECH LIMITED STANDALONE CASH FLOW STATEMENT

Annexure B

| | Half Year Ended | (Amount in INR Lakhs Year Ended |
|---|---------------------|------------------------------------|
| Dertieulere | 30-09-2023 | 31-03-2023 |
| Particulars CASH FLOWS FROM OPERATING ACTIVITIES: | 30-09-2023 | 31-03-2023 |
| Profit/(Loss) before income tax from: | | |
| Continuing operations | (13,008) | 5,225 |
| Profit before income tax including discontinued operations | (13,008) | 5,225 |
| From before income tax including discontinued operations | (13,000) | 0,220 |
| Adjustments for: | | |
| Depreciation and amortisation expense | 1,155 | 2,120 |
| Impairment of investments | - | 736 |
| Employee share-based payment expense | 161 | 508 |
| Allowance for doubtful debts | 12,466 | 152 |
| Net gain on disposal of property, plant and equipment | - | 132 |
| (Gain)/Loss on modification of leased assets (IndAS116) | (51) | 32 |
| Interest Income on Financial Assets at Amortised Cost | (1,346) | (2,521 |
| Remeasurement of Employee benefit obligation | (19) | (62 |
| Interest income classified as investing cash flows | (258) | (697 |
| Finance costs | 439 | 900 |
| Net foreign exchange differences | (1,992) | . (7,928 |
| | | |
| Change in operating assets and liabilities: | | |
| (Increase)/Decrease in trade receivables | 3,380 | 5,700 |
| Increase/(Decrease) in trade payables | 1,805 | 2,469 |
| (Increase)/Decrease in other financial assets | (1,002) | (1,334 |
| (Increase)/Decrease in other non-current assets | 96 | 335 |
| (Increase)/Decrease in other current assets | (272) | 5,932 |
| Increase/(Decrease) in provisions | 82 | 40 |
| Increase/(Decrease) in other current liabilities | 1,270 | (3,880 |
| | 0.000 | 7 0.27 |
| Cash generated from operations Less: Income taxes paid | <u>2,906</u> 417 | 7,859 |
| Net cash inflow from operating activities | 2,489 | 10,799 |
| | 2,409 | 10,798 |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | |
| Payment for acquisition of subsidiary, net of cash acquired | _ | (3 |
| Payments for property, plant and equipment and intangible assets | (3,345) | (8,518 |
| | | |
| Intangible asset under development | 2,319 | (3,376 |
| Payments for purchase of investments | (1) | |
| Interest received | 102 | 326 |
| Proceeds from sale of property, plant and equipment | - | 1,057 |
| Net cash inflow (outflow) from investing activities | (925) | (10,514 |
| | | |
| CASH FLOWS FROM FINANCING ACTIVITIES: | | |
| Payment of Lease Liabilities | (954) | (1,777 |
| Repayment of borrowings | (13) | (2,977 |
| Interest paid | (38) | (129 |
| Increase/(decrease) in other equity | 31 | 34 |
| Net cash inflow (outflow) from financing activities | (974) | (4,849 |
| Net increase (decrease) in cash and cash equivalents | 589 | IAEDA |
| Cash and Cash Equivalents at the beginning of the financial year | 4,051 | (4,564 8,615 |
| Cash and Cash Equivalents at the beginning of the mancial year | 4,640 | 4,051 |
| | | .,, |
| Cash and cash equivalents as per above comprise of the following: | | |
| Cash and cash equivalents | | |
| Balances with banks: | | |
| - On current accounts | 441 | 172 |
| - On deposit accounts | 4,199 | 3,879 |
| Cash on hand | - | 5,010 |
| - | | |
| Balances per statement of cash flows | 4,640 | 4,051 |





THOMPSON PRASHANT H GNANAMA H GNANAMA