



Date: 14.08.2023

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda
Fort, Mumbai, Maharashtra - 400 001

Scrp Code: 530663

Script Symbol: GOYALASS

Sub: Outcome of the Board Meeting held on 14th August, 2023.

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 14th August, 2023 has inter-alia adopted and approved the Standalone Un-audited Financial Results for the Quarter ended on 30th June, 2023.

The Meeting of Board of Directors of the Company commenced from 7.00 PM and closed at 7.30 PM.

We request you to kindly take the same in your record.

Thanking You

Yours Faithfully

For Goyal Associates Limited


Vuppala Nagamleshwarao
Director
DIN: 08858080

GOYAL ASSOCIATES LIMITED.
CIN No. - L74999GJ1994PLC023281
Statement of Un-audited Financial Results for Quarter ended 30th June 2023

Rs.in lakhs

Particulars	Quarter ended			Year Ended
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	Unaudited	Audited	Unaudited	Audited
Revenue from operations				
Interest Income	25.92	27.48	47.6	110.98
Dividend Income	-	-	-	-
Fees and commission Income	71.72	90.39	8	229.69
Others (to be specified)	-	-	-	-
Other Income (to be specified)	-	-	-	-
Other Income	-	-	0.2	-
Total Income (I+II)	97.64	117.87	55.8	340.67
Expenses				
Finance Costs	4.11	2.92	2.6	10.22
Fees and commission expense	6.07	4.85	9	14.65
Employee Benefits Expenses	42.40	41.22	14.6	111.02
Depreciation, amortization and impairment	4.57	6.93	2.8	16.43
Other Expenses	21.5	50.86	10.8	118.16
Total Expenses (IV)	78.65	106.78	39.80	270.48
Profit / (loss) before exceptional items and tax (III-IV)	18.99	11.09	16.00	70.19
Exceptional items				
Profit/(loss) before tax (V -VI)	18.99	11.09	16.00	70.19
Tax Expense:				
(1)Current Tax	4.93	-		11.10
(2)Deferred Tax				1.28
Profit / (loss) for the period from continuing operations(VII-VIII)	14.06	11.09	16.00	57.81
Profit/(loss) from discontinued operations				
Tax Expense of discontinued operations				
Profit/(loss) from discontinued operations(After tax) (X-XI)				
Profit/(loss) for the period (IX+XII)	14.06	11.09	16.00	57.81
Paid up Equity Share Capital	469.37	469.37	469.37	469.37
Earnings per equity share (for continuing operations)				
Basic (Rs.)	0.04	0.02	0.03	0.12
Diluted (Rs.)	0.04	0.02	0.03	0.12
The Un-audited Financial Results of the Company for the Quarter ended on 30th June, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14.08.2023.				
The Limited Review Report of Un-audited Financial Results for the Quarter ended 30th June, 2023 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.				
Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with				
The Company has only One Reportable Segment i.e.NBFC				
MUKUND Digitally signed by MUKUND DURGAPRASAD SARDAS Date: 2023.08.14 19:15:52 +05'30'		For Goyal Associates Limited  Nagamleshwara Vuppala Director DIN : 08858080		
Date: 14.08.2023 Place: Hyderabad				



Limited Review Report on Unaudited Quarterly Financial Results of Goyal Associates Limited Pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 for The Quarter Ended 30th June 2023.

Review Report to
The Board of Directors of,
Goyal Associates Limited

1. We have reviewed the accompanying statement of Un-audited Ind AS Financial Results of Goyal Associates Limited ("the Company") for the First Quarter ended 30 June 2023 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D P Sarda & Co.
Chartered Accountants
FRN: 117227W

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DURGAPRA MUKUND
SAD SARDA DURGAPRASAD SARDA
Date: 2023.08.14
19:14:58 +05'30'

CA Mukund D Sarda
Partner

Membership No.: 149588
UDIN:23149588BGWHRX7330

Date: 14.08.2023
Place: Nagpur