



GOYAL ASSOCIATES LIMITED

REGISTERED OFFICE: A/208 TITANIUM CITY CENTRE NEAR SACHIN TOWER, 100FT RING ROAD,
SATELLITE, AHMEDABAD, 380015, GUJARAT

Date: 10/08/2022

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Script Code: 530663

Script Name: GOYALASS

Subject: Submission of Standalone Unaudited Financial Results for the First Quarter ended on 30.06.2022 and Disclosure pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is hereby informed that the Standalone Unaudited Financial Results for the First Quarter ended 30th June, 2022 were adopted, approved and taken on record at the meeting of the Board of Directors held on Wednesday, 10th August, 2022 at Plot No. 134 & 141, #6-3-347/22/6, SRI, Durga, Tulasi Apartments, Panjagutta, Hyderabad – 500082, Telangana. The said Standalone Unaudited Financial Results along with Limited Review Report are attached herewith.

Kindly take the same on your record.

Thanking you,
Yours Sincerely,

For Goyal Associates Limited



Nagamleshwara Vuppala

Director

DIN : 08858080

Statement of Un-audited Financial Results for Quarter ended 30th June 2022

Rs.in Million

Sr. No	Particulars	Quarter ended			Year Ended
		6/30/2022	3/31/2022	6/30/2021	3/31/2022
		Unaudited	Audited	Unaudited	Audited
	Revenue from operations				
(i)	Interest Income	4.76	1.94	1.73	2.21
(ii)	Dividend Income	-	-	-	-
(iii)	Rental Income	-	-	-	-
(iv)	Fees and commission Income	0.80	1.41	7.68	12.95
(v)	Net gain on fair value changes	-	-	-	-
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
(vii)	Sale of products(including Excise Duty)	-	-	-	-
(viii)	Sale of services	-	-	-	-
(ix)	Others (to be specified)	-	-	-	-
(I)	Total Revenue from operations	-	-	-	-
(II)	Other Income (to be specified)	-	-	-	-
	Other Income	0.02			
(III)	Total Income (I+II)	5.58	3.35	9.41	15.16
	Expenses				
(i)	Finance Costs	0.26	0.25	0.32	1.13
(ii)	Fees and commission expense	0.90	0.08	1.03	1.50
(iii)	Net loss on fair value changes	-	-	-	-
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
(v)	Impairment on financial instruments	-	-	-	-
(vi)	Cost of materials consumed	-	-	-	-
(vii)	Purchases of Stock-in-trade	-	-	-	-
(viii)	Changes in Inventories of finished goods , stock-in- trade and work-in- progress	-	-	-	-
(ix)	Employee Benefits Expenses	1.30	0.71	4.7	7.57
(x)	Depreciation, amortization and impairment	0.28	0.32	0.31	1.24
(xi)	Others expenses (to be specified)				
	Director's Remuneration	0.16			
	Other Expenses	1.08	0.88	1.13	8.20
(IV)	Total Expenses (IV)	3.98	2.24	7.49	19.64
(V)	Profit / (loss) before exceptional items and tax (III-IV)	1.60	1.11	1.92	-4.48
(VI)	Exceptional items				
(VII)	Profit/(loss) before tax (V -VI)				
(VIII)	Tax Expense:				
	(1) Current Tax		0		0
	(2) Deferred Tax				
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	1.60	1.11	1.92	-4.48
(X)	Profit/(loss) from discontinued operations				
(XI)	Tax Expense of discontinued operations				
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)				
(XIII)	Profit/(loss) for the period (IX+XII)	1.60	1.11	1.92	-4.48
(XIV)	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	Subtotal (A)				
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)				
	(ii) Income tax relating to items that will be reclassified to profit or loss				

	Subtotal (B)				
	Other Comprehensive Income (A + B)				
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)				
(XVI)	Earnings per equity share (for continuing operations)				
	Basic (Rs.)	0.03	0.02	0.04	-0.095
	Diluted (Rs.)	0.03	0.02	0.04	-0.095
(XVII)	Earnings per equity share (for discontinued operations)	-	-	-	-
	Basic (Rs.)	-	-	-	-
	Diluted (Rs.)	-	-	-	-
(XVIII)	Earnings per equity share (for continuing and discontinued operations)				
	Basic (Rs.)	0.03	0.02	0.04	-0.095
	Diluted (Rs.)	0.03	0.02	0.04	-0.095
Note					
1	The Standalone Un-audited Financial Results of the Company for the Quarter ended on 30th June, 2022 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10.08.2022.				
2	The Limited Review Report of Un-audited Financial Results for the Quarter ended 30th June, 2022 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.				
3	Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.				
4	The Company has only One Reportable Segment i.e.NBFC				
5	Prior reportings were done in Rs. In Lacs. This period reporting is done in Rs. In millions. So prior period figures are rounded off accordingly.				
Date: 10.08.2022 Place: Hyderabad		For Goyal Associates Limited  Nagamilleshwara Vuppala Director DIN : 08858080			



Limited Review Report On Unaudited Quarterly Standalone Financial Results Of Goyal Associates Limited Pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligation And Disclosure Requirements) Regulation 2015 for The Quarter Ended 30th June 2022

Review Report to
The Board of Directors of,
Goyal Associates Limited

1. We have reviewed the accompanying statement of Standalone Un-audited Ind As Financial Results of Goyal Associates Limited ("the Company") for the First Quarter ended 30 June 2022 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid done in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed



in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D P Sarda & Co.
Chartered Accountants
FRN: 117227W



Mukund D Sarda

CA Mukund D Sarda
Partner

Membership No.: 149588
UDIN:22149588AOTDOB6685

Date: 10.08.2022
Place: Nagpur