



Gowra Leasing & Finance Limited

CIN: L65910TG1993PLC015349

Regd. Office: No.501, 5th Floor, Gowra Grand, Behind Gowra Plaza, 1-8-384 & 385, S.P. Road, Begumpet, Secunderabad – 500003 ■ Tel.040-27843086, 27843091 ■ Fax: 040-27816817

E-mail: glfl@gowra.net ; info@gowraleasing.com ■ Website: www.gowraleasing.com

February 07, 2023

GLFL/BSE/_108_/2022-23

To
The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.

Dear Sir/ Madam,

Sub: Outcome of Board Meeting – Unaudited Financial Results for the quarter and nine month ended December 31, 2022

Ref: Our Letter dated 31st January, 2023.

With reference to the cited subject, we submit that the Board of Directors at their meeting held on Tuesday, February 07, 2023 at 11.45 a.m. at the registered office of the Company at 501, 5th Floor, Gowra Grand, behind Gowra Plaza, 1-8-384 & 385, S.P. Road, Begumpet, Secunderabad-500003, have inter-alia, considered and approved the unaudited financial results for the quarter and nine month ended December 31, 2022 and the limited review report for the quarter and nine month ended December 31, 2022 obtained from M/s Dagliya & Co., Statutory Auditors of the Company. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, copy of the same are enclosed herewith.

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For GOWRA LEASING & FINANCE LIMITED

(Gowra Srinivas)
Managing Director

Encl: a/a



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Unaudited Financial Results for the Quarter ended 31.12.2022

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2022 (Reviewed)	30.09.2022 (Reviewed)	31.12.2021 (Reviewed)	31.12.2022 (Reviewed)	31.12.2021 (Reviewed)	31.03.2022 (Audited)
I	Revenue from operations						
	Interest	47.24	40.55	34.20	120.31	109.86	125.35
	Dividend Income	0.04	0.02	0.02	0.06	0.05	0.05
	Rental Income	0.00	0.00	0.00	0.00	0.00	0.00
	Profit on Sale of Investment	0.00	0.00	0.00	0.00	0.00	0.00
	Fees and Commission Income	0.00	0.00	0.00	0.00	0.00	0.00
	Net Gain/(Loss) on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
	other Charges	0.05	0.10	0.01	0.18	0.14	0.15
	Total Revenue from Operations	47.33	40.67	34.23	120.55	110.05	125.55
II	Other Income	33.94	2.10	5.49	40.69	40.99	43.04
III	Total Revenue (I + II)	81.27	42.77	39.72	161.24	151.04	168.59
IV	Expenses						
	Employee benefit expenses	9.92	11.38	8.62	30.26	27.56	40.77
	Finance costs	0.00	0.30	1.63	0.31	2.54	2.56
	Depreciation and amortization	0.03	0.04	0.07	0.11	0.20	0.15
	Fees and Commission expense	0.00	0.00	0.00	0.00	0.00	0.00
	Net loss on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
	Impairment allowances on loans	0.00	0.00	0.00	0.00	0.00	0.00
	Other Expenses	9.06	6.10	3.73	20.64	17.58	32.90
V	Total Expenses	19.01	17.82	14.05	51.32	47.88	76.38
VI	Profit/(Loss) before Tax (III-IV)	62.26	24.95	25.67	109.92	103.16	92.21
VII	Tax Expenses						
	a. Current Tax	8.28	6.31	5.14	20.31	18.21	18.93
	b. Taxes of Earlier Years	0	0.00	0.00	0.00	0.00	0.00
	b. Deferred Tax (net)	7.50	(0.13)	1.29	7.27	0.61	(2.77)
	Total tax expenses	15.78	6.18	6.43	27.58	18.82	16.16
VIII	Profit/(Loss) for the period from continuing operation (V-VI)	46.48	18.77	19.24	82.34	84.34	76.05
IX	Other Comprehensive income/(loss) for the Period	0.00	0.00	0.00	0.00	0.00	0.00
X	Total Comprehensive income/ (loss) for the period,net of tax	46.48	18.77	19.24	82.34	84.34	76.05
XI	Paid -up Equity Share Capital (Face value of Rs. 10/-Per share)	300.03	300.03	300.03	300.03	300.03	300.03
XII	Earning per equity share						
	Basic	1.55	0.63	0.64	2.74	2.81	2.53
	Diluted	1.55	0.63	0.64	2.74	2.81	2.53

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07.02.2023
- The Statutory Auditors have carried out a limited review of the Financial Results for the quarter ended 31.12.2022, in accordance with Regulation 33 of SEBI (LODR) Regulations, 2015.
- Figures for the previous quarter and year have been regrouped / rearranged, wherever necessary.
- Deferred tax provision for the previous year was made at the year end.

By order of the Board of Directors
for **GOWRA LEASING & FINANCE LTD**

Place: Secunderabad
Date: 07.02.2023

(GOWRA SRINIVAS)
Managing Director



Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31, 2022 of Gowra Leasing & Finance Limited pursuant to Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Gowra Leasing & Finance Limited.

1. We have reviewed the accompanying statement of unaudited financial results of **GOWRA LEASING & FINANCE LIMITED** ("the Company") for the Quarter ended 31st December, 2022 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements, 2015('the Regulation')) as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the





aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Secunderabad
Date:07.02.2023

For Dagliya & Co.
Chartered Accountants
FRN:00671S

Mayank

Mayank Jain
Partner
M.No.225914



UDIN: 23225914BG VZCNG901