



Gowra Leasing & Finance Limited

CIN: L65910TG1993PLC015349

Regd. Office: No.501, 5th Floor, Gowra Grand, Behind Gowra Plaza, 1-8-384 & 385, S.P. Road, Begumpet, Secunderabad – 500003 ■ Tel.040-27843086, 27843091 ■ Fax: 040-27816817

E-mail: glfl@gowra.net ; info@gowraleasing.com ■ Website: www.gowraleasing.com

November 09, 2022

GLFL/BSE/_81_/2021-22

To
The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.

Dear Sir/ Madam,

Sub: Outcome of Board Meeting - Unaudited Financial Results for the Quarter and half year ended September 30, 2022

Ref: Our Letter dated 1st November, 2022.

With reference to the cited subject, we submit that the Board of Directors at their meeting held on Wednesday, November 09, 2022 at 04.15 p.m. at the registered office of the Company at 501, 5th Floor, Gowra Grand, Behind Gowra Plaza, 1-8-384 & 385, S.P. Road, Begumpet, Secunderabad-500003, have inter-alia, considered and approved the unaudited financial results for the quarter and half year ended September 30, 2022 and the limited review report for the quarter ended September 30, 2022 obtained from M/s Dagliya & Co., Statutory Auditors of the Company. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, copy of the same are enclosed herewith.

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For GOWRA LEASING & FINANCE LIMITED

SRINIVAS Digitally signed by
SRINIVAS GOWRA
Date: 2022.11.09
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GOWRA
(Gowra Srinivas)
Managing Director

Encl: a/a



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Unaudited Financial Results for the Quarter ended 30.09.2022

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 (Reviewed)	30.06.2022 (Reviewed)	30.09.2021 (Reviewed)	30.09.2022 (Reviewed)	30.09.2021 (Reviewed)	31.03.2022 (Audited)
I	Revenue from operations						
	Interest	40.55	32.52	40.31	73.07	75.66	125.35
	Dividend Income	0.02	0.00	0.03	0.02	0.03	0.05
	Rental Income	0.00	0.00	0.00	0.00	0.00	0.00
	Profit on Sale of Investment	0.00	0.00	0.00	0.00	0.00	0.00
	Fees and Commission Income	0.00	0.00	0.00	0.00	0.00	0.00
	Net Gain/(Loss) on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
	other Charges	0.10	0.03	0.09	0.13	0.13	0.15
	Total Revenue from Operations	40.67	32.55	40.43	73.22	75.82	125.55
II	Other Income	2.10	4.65	35.50	6.75	35.50	43.04
III	Total Revenue (I + II)	42.77	37.20	75.93	79.97	111.32	168.59
IV	Expenses						
	Employee benefit expenses	11.38	8.96	10.89	20.34	18.94	40.77
	Finance costs	0.30	0.01	0.90	0.31	0.91	2.56
	Depreciation and amortization	0.04	0.04	0.06	0.08	0.13	0.15
	Fees and Commission expense	0.00	0.00	0.00	0.00	0.00	0.00
	Net loss on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
	Impairment allowances on loans	0.00	0.00	0.00	0.00	0.00	0.00
	Other Expenses	6.10	5.48	5.55	11.58	13.84	32.90
V	Total Expenses	17.82	14.49	17.40	32.31	33.82	76.38
VI	Profit/(Loss) before Tax (III-IV)	24.95	22.71	58.53	47.66	77.50	92.21
VII	Tax Expenses						
	a. Current Tax	6.31	5.72	8.23	12.03	13.08	18.93
	b. Taxes of Earlier Years	0	0.00	0.00	0.00	0.00	0.00
	b. Deferred Tax (net)	(0.13)	(0.10)	(0.16)	(0.23)	(0.68)	(2.77)
	Total tax expenses	6.18	5.62	8.07	11.80	12.40	16.16
VIII	Profit /(Loss) for the period from continuing operation (V-VI)	18.77	17.09	50.46	35.86	65.10	76.05
IX	Other Comprehensive income/(loss) for the Period	0.00	0.00	0.00	0.00	0.00	0.00
X	Total Comprehensive income/ (loss) for the period,net of tax	18.77	17.09	50.46	35.86	65.10	76.05
XI	Paid -up Equity Share Capital (Face value of Rs. 10/-Per share)	300.03	300.03	300.03	300.03	300.03	300.03
XII	Earning per equity share						
	Basic	0.63	0.57	1.68	1.20	2.17	2.53
	Diluted	0.63	0.57	1.68	1.20	2.17	2.53

Part II : Statement of Assets and Liabilities

(Rs. In Lakhs)

	Assets	As at 30.09.2022	As at 30.09.2021	As at 31.03.2022
		Reviewed	Reviewed	Audited
1	Finanical Asset			
	Cash and cash equivalents	4.78	7.83	5.87
	Bank Balance other than (a) above	0.00	0.00	4.00
	Derivative financial instruments			
	Receivables			
	(I) Trade Receivables	0.00	0.00	0.00
	(II) Other Receivables	1139.85	1157.20	1086.25
	Loans	0.00	0.00	0.00
	Investments	2.20	2.20	2.20
	Other Financial assets	0.00	0.52	0.00

2	Non Financial Asset			
	Inventories	0.00	0.00	0.00
	Current tax assets (Net)	14.05	21.73	21.73
	Deferred tax Assets (Net)	43.43	41.12	43.21
	Investment Property	340.95	340.95	340.95
	Property, Plant and Equipment	51.78	51.91	51.85
	Capital work-in-progress	0.00	0.00	0.00
	Intangible assets under development	0.00	0.00	0.00
	Goodwill	0.00	0.00	0.00
	Other Intangible assets	0.07	0.04	0.08
	Other non-financial assets (to be specified)	3.26	0.00	0.97
	TOTAL ASSETS	1600.37	1623.50	1557.11
	Equity and liabilities			
1	Equity			
	Equity attributable to owners of parent			
	Equity share capital	300.03	300.03	300.03
	Other equity	1146.74	1099.94	1110.88
	Total equity attributable to owners of parent	1446.77	1399.97	1410.91
	Non controlling interest	0.00	0.00	0.00
	Total equity	1446.77	1399.97	1410.91
2	Liabilities			
2.1	Financial Liabilities			
(a)	Derivative financial instruments	0.00	0.00	0.00
(b)	Payables			
	(I) Trade Payables	0.00	0.00	0.00
	(II) Other Payables	25.93	15.35	22.06
(C)	Debt Securities	0.00	0.00	0.00
(d)	Borrowings (Other than Debt Securities)	0.00	88.89	0.00
(e)	Deposits	0.00	0.00	0.00
(f)	Subordinated Liabilities	0.00	0.00	0.00
(g)	Other financial liabilities	0.00	0.00	0.00
2.2	Non-Financial Liabilities			
(a)	Current tax liabilities (Net)	7.24	7.99	4.23
(b)	Provisions	120.43	111.30	119.91
(C)	Deferred tax liabilities (Net)	0.00	0.00	0.00
(d)	Other non-financial liabilities	0.00	0.00	0.00
	Total liabilities	153.60	223.53	146.20
	TOTAL EQUITY AND LIABILITIES	1600.37	1623.50	1557.11

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09.11.2022
- The Statutory Auditors have carried out a limited review of the Financial Results for the quarter ended 30.09.2022, in accordance with Regulation 33 of SEBI (LODR) Regulations, 2015.
- Figures for the previous quarter and year have been regrouped / rearranged, wherever necessary.
- Deferred tax provision for the previous year was made at the year end.

By order of the Board of Directors
for **GOWRA LEASING & FINANCE LTD**

**SRINIVAS
GOWRA**

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SRINIVAS GOWRA
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(GOWRA SRINIVAS)
Managing Director

Place: Secunderabad
Date: 09.11.2022



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

In Rs. Lakhs

PARTICULAR	Half year ended		Year ended
	30.09.2022 (Reviewed)	30.09.2021 (Reviewed)	31.03.2022 (Audited)
A. Operating activities			
Profit before tax	47.66	77.49	92.20
Adjustments for reconcile profit (loss)	.00	.00	.00
Adjustments for finance costs	.00	.00	.00
Adjustments for decrease (increase) in inventories	.00	.00	.00
Adjustments for decrease (increase) in trade receivables, current	-53.61	-144.01	-73.06
Adjustments for decrease (increase) in trade receivables, non-current	.00	.00	.00
Adjustments for decrease (increase) in other current assets	5.38	2.39	1.93
Adjustments for decrease (increase) in other non-current assets	.00	.00	.00
Adjustments for other financial assets, non-current	.00	.00	.00
Adjustments for other financial assets, current	.00	.00	.00
Adjustments for other bank balances	.00	.00	.00
Adjustments for increase (decrease) in trade payables, current	.00	.00	.00
Adjustments for increase (decrease) in trade payables, non-current	.00	.00	.00
Adjustments for increase (decrease) in other current liabilities	3.88	4.11	10.82
Adjustments for increase (decrease) in other non-current liabilities	.00	.00	.00
Adjustments for depreciation and amortisation expense	.08	.13	.15
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	.00	.00	.00
Adjustments for provisions, current	.51	.85	9.46
Adjustments for provisions, non-current	.00	.00	.00
Adjustments for other financial liabilities, current	.00	.00	.00
Adjustments for other financial liabilities, non-current	.00	.00	.00
Adjustments for unrealised foreign exchange losses gains	.00	.00	.00
Adjustments for dividend income	-.02	-.03	-.05
Adjustments for interest income	.00	.00	.00
Adjustments for share-based payments	.00	.00	.00
Adjustments for fair value losses (gains)	.00	.00	.00
Adjustments for undistributed profits of associates	.00	.00	.00
Other adjustments for which cash effects are investing or financing cash flow	.00	.00	.00
Other adjustments to reconcile profit (loss)	.00	-33.64	-34.50
Other adjustments for non-cash items	.00	.00	.00
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	.00	.00	.00
Total adjustments for reconcile profit (loss)	-43.78	-170.19	-85.23
Net cash flows from (used in) operations	3.88	-92.70	6.97
Dividends received	.00	.00	.00
Interest paid	.00	.00	.00
Interest received	.00	.00	.00
Income taxes paid (refund)	9.02	8.93	18.55
Other inflows (outflows) of cash	.00	.00	.00
Net cash flows from (used in) operating activities	-5.14	-101.63	-11.58
B. Cash flows from used in investing activities			
Cash flows from losing control of subsidiaries or other businesses	.00	.00	.00
Cash flows used in obtaining control of subsidiaries or other businesses	.00	.00	.00
Other cash receipts from sales of equity or debt instruments of other entities	.00	.00	.00
Other cash payments to acquire equity or debt instruments of other entities	.00	.00	.00
Other cash receipts from sales of interests in joint ventures	.00	.00	.00
Other cash payments to acquire interests in joint ventures	.00	.00	.00
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	.00	.00	.00
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	.00	.00	.00
Proceeds from sales of property, plant and equipment	.00	.00	.00
Purchase of property, plant and equipment	.00	54.00	54.86
Proceeds from sales of investment property	.00	.00	.00
Purchase of investment property	.00	.00	.00

	Proceeds from sales of intangible assets	.00	.00	.00
	Purchase of intangible assets	.00	.00	.00
	Proceeds from sales of intangible assets under development	.00	.00	.00
	Purchase of intangible assets under development	.00	.00	.00
	Proceeds from sales of goodwill	.00	.00	.00
	Purchase of goodwill	.00	.00	.00
	Proceeds from biological assets other than bearer plants	.00	.00	.00
	Purchase of biological assets other than bearer plants	.00	.00	.00
	Proceeds from government grants	.00	.00	.00
	Proceeds from sales of other long-term assets	.00	.00	.00
	Purchase of other long-term assets	.00	.00	.00
	Cash advances and loans made to other parties	.00	.00	.00
	Cash receipts from repayment of advances and loans made to other parties	.00	.00	.00
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	.00	.00	.00
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	.00	.00	.00
	Dividends received	.02	.03	.05
	Interest received	.00	.00	.00
	Income taxes paid (refund)	.00	.00	.00
	Other inflows (outflows) of cash			.00
	Net cash flows from (used in) investing activities	.02	54.03	54.91
C.	Cash flows from used in financing activities			
	Proceeds from changes in ownership interests in subsidiaries	.00	.00	.00
	Payments from changes in ownership interests in subsidiaries	.00	.00	.00
	Proceeds from issuing shares	.00	.00	.00
	Proceeds from issuing other equity instruments	.00	.00	.00
	Payments to acquire or redeem entity's shares	.00	.00	.00
	Payments of other equity instruments	.00	.00	.00
	Proceeds from exercise of stock options			
	Proceeds from issuing debentures notes bonds etc			
	Proceeds from borrowings		79.89	-9.00
	Repayments of borrowings	.00	.00	.00
	Payments of finance lease liabilities	.00	.00	.00
	Payments of lease liabilities	.00	.00	.00
	Dividends paid		-30.00	-30.00
	Interest paid	.00	.00	.00
	Income taxes paid (refund)	.00	.00	.00
	Other inflows (outflows) of cash	.00	.00	.00
	Net cash flows from (used in) financing activities	.00	49.89	-39.00
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-5.12	2.29	4.33
	Effect of exchange rate changes on cash and cash equivalents			
	Effect of exchange rate changes on cash and cash equivalents	.00	.00	.00
	Net increase (decrease) in cash and cash equivalents	-5.12	2.29	4.33
	Cash and cash equivalents cash flow statement at beginning of period	9.87	5.54	5.54
	Cash and cash equivalents cash flow statement at end of period	4.75	7.83	9.87

Note: (i) Figures in brackets are outflows
(ii) Previous Year's figures have been re-grouped wherever deemed necessary

Place: Secunderabad
Date: 09.11.2022

By order of the Board of Directors
for **GOWRA LEASING & FINANCE LTD**

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SRINIVAS GOWRA
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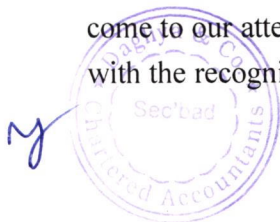
GOWRA
(GOWRA SRINIVAS)
Managing Director
DIN: 00286986



Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the Half Year ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 of Gowra Leasing & Finance Limited pursuant to Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Gowra Leasing & Finance Limited.

1. We have reviewed the accompanying statement of unaudited financial results of **GOWRA LEASING & FINANCE LIMITED** ("the Company") for the Quarter and half year ended 30th September, 2022 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements, 2015('the Regulation') as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard





and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Secunderabad
Date: 09.11.2022



For Dagliya & Co.,
Chartered Accountants
FRN: 00671S

Mayank Jain

Mayank Jain
Partner

M No 225914

UDIN: 22225914BCPJ8Z3344