



GOVIND RUBBER LIMITED

Regd. Office: 418-422, 4th Floor, Creative Industrial Estate,
72, N. M. Joshi Marg, Lower Parel, Mumbai - 400 011, INDIA.
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CIN : L25110MH1985PLC036320

February 12, 2018

To,
The Secretary,
Corporate Relationship Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 509148

Sub: Declaration of Un-audited Financial Results along with Independent Auditor's review report for the quarter and nine months ended 31st December 2017, Under Regulation 33 of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, 12th February, 2018, inter alia considered and approved the Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2017. In this regard we submit the following:

1. A copy of the Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2017 reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held today i.e. 12.02.2018 at 12.00 noon.
2. Independent Auditor's review report on review of Interim Un-audited Financial Results issued by the Statutory Auditor, M/s. Songira & Associates., Chartered Accountants for the quarter and nine months ended 31st December, 2017.

Kindly take note of the same.

Thanking you,
Yours faithfully,
For Govind Rubber Limited

Vinod Poddar

Vinod Poddar
Executive Chairman

Encl: As above



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs. In Lakhs)

Sr.No.	Particulars	Quarter ended			Nine months ended	
		31st December, 2017	30th September, 2017	31st December, 2016	31st December, 2017	31st December, 2016
I	Revenue :					
	a) Revenue from Operation (Refer Note 4)	2,576	3,695	5,439	9,573	16,168
	b) Other Income	-	7	46	70	94
	Total Revenue	2576	3702	5485	9643	16262
II	Expenses					
	a) Cost of Materials Consumed	1,295	1,782	2,480	4,955	8,512
	b) Purchase of Stock- in- Trade	60	33	13	115	33
	c) Change in inventory of finished goods, work-in-progress and stock in trade	75	(138)	132	(249)	(78)
	d) Excise Duty (Refer Note 4)	-	-	10	7	36
	e) Employee Benefit Expenses	557	717	674	1,890	2,181
	f) Finance Costs	440	450	343	1,335	1,254
	g) Depreciation and amortization Expenses	65	67	86	196	255
	h) Other Expenses	608	1,092	1,244	2,547	3,815
	Total Expenses	3,100	4,003	4,982	10,806	16,008
III	Profit/(Loss) before tax and exceptional items (I-II)	(524)	(301)	503	(1,163)	254
IV	Exceptional items	-	-	389	-	389
V	Profit/(Loss) before tax (III-IV)	(524)	(301)	114	(1,163)	(135)
VI	Tax Expenses	-	-	-	-	-
VII	Current Tax	-	-	-	-	-
VIII	Deferred Tax (Credit)/Charge	(524)	(301)	114	(1,163)	(135)
	Profit/(Loss) after Tax (V-VI)					
	Other Comprehensive income (OCI)	12	14	(6)	40	(20)
IX	Items that will not be reclassified to profit and loss (net of tax)	(512)	(287)	108	(1,123)	(155)
X	Total comprehensive income for the period (VII+VIII)	2,184	2,184	2,184	2,184	2,184
XI	Paid-up equity share capital (Face value of Rs.10/- per share)	(2,40)	(1,38)	0.52	(5,32)	(0,62)
	Earnings Per Share (EPS) of Rs.10/- each (Not annualised)	(2,40)	(1,38)	0.52	(5,32)	(0,62)
	(a) Basic	(2,40)	(1,38)	0.52	(5,32)	(0,62)
	(b) Diluted	(2,40)	(1,38)	0.52	(5,32)	(0,62)

See accompanying notes to the financial results



NOTES :

- 1 The results of the quarter and Nine months ended 31st December, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 12th February, 2018. They have been subjected to limited review by the statutory auditors.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning 01st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- 3 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November' 2015 has been modified to comply with the requirements of SEBI's circular dated 05th July, 2016. Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 4 Revenue from operations for period upto 30th June, 2017 are inclusive of excise duty in accordance with requirement of Ind As . Effective 01 July, 2017 with the implementation of Goods and Service Tax (GST), the revenue from operation for the quarter ended 30th september, 2017 and quarter ended 31st December, 2017 are exclusive of GST. Hence, the revenue from operation for the quarter and nine months ended 31st December, 2017 are not comparable with the amounts reported in the corresponding previous periods.
- 5 The reconciliation of net profit/(loss) reported in accordance with Indian GAAP to total comprehensive Income in accordance with Ind AS for the Quarter and Nine months ended 31st December' 2016 is given below:-

Particulars	Rs. in Lakhs	
	For the quarter ended 31st December, 2016	For the nine months ended 31st December, 2016
Net profit/(loss) after tax as per Previous IGAAP	108	(155)
Gain on fair valuation of investments (Net)		
Reclassification of net actuarial loss on employee defined benefit obligations to OCI (Net of Tax)	6	20
Others		
Net profit/(loss) after tax (before OCI)	114	(135)
Other comprehensive income		
Reclassification of net actuarial loss on employee defined benefit obligations (net of tax)	(6)	(20)
Total comprehensive income for the period	108	(155)

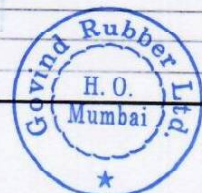
- 6 The Company has identified Rubber Products consisting of all types of Tyres and Tubes business as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- 7 Provision for deferred tax liability /assets for the current periods shall be reviewed at year end.
- 8 Previous periods figures have been reclassified, wherever necessary, to correspond with those of the current period.

Place : Mumbai
Date : 12th February 2018

For Govind Rubber Limited

Vinod Poddar

Vinod Poddar
Executive Chairman
(DIN - 00182629)





SONGIRA & ASSOCIATES CHARTERED ACCOUNTANTS

REVIEW REPORT TO THE BOARD OF DIRECTORS OF GOVIND RUBBER LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of **Govind Rubber Limited** for the quarter and nine months ended 31st December, 2017 together with the notes thereon (the "Statement". The Statement has been prepared by the Company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at 1st April, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: Mumbai
DATE: 12th February, 2018



For SONGIRA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 128085W)

DHARMENDRA S. SONGIRA
PARTNER

MEMBERSHIP NO. 113275

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