



## GOVIND RUBBER LIMITED

Regd. Office: 418-422, 4th Floor, Creative Industrial Estate,  
72, N. M. Joshi Marg, Lower Parel, Mumbai - 400 011, INDIA.  
Tel.: 91-22-2309 5641 / 1784 • 3008 3800-3 • Fax : 91-22-2309 2296  
Email: info@grltires.com • Web: www.grltires.com  
CIN : L25110MH1985PLC036320

December 14, 2017

To,  
The Secretary,  
Corporate Relationship Dept.,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001  
Scrip Code: 509148

Sub: Standalone Un-audited Financial Results along with Independent Auditor's review report for the quarter and half year ended 30<sup>th</sup> September 2017, Under Regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, 14<sup>th</sup> December, 2017, inter alia considered and approved the standalone Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2017. In this regard we submit the following:

1. A copy of the Standalone Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2017 reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on today i.e. 14.12.2017 at 12.30 p.m.
2. Independent Auditor's review report on review of Interim Standalone Un-audited Financial Results issued by the Statutory Auditor, M/s. Songira & Associates., Chartered Accountants for the quarter and half year ended 30<sup>th</sup> September, 2017.

Kindly take note of the same.

Thanking you,  
Yours faithfully,  
For Govind Rubber Limited

  
Keshav Purohit  
Company Secretary & Compliance Officer



Encl: As above



**GOVIND RUBBER LIMITED**

Regd. Office: 418, Creative Industrial Estate, 72, N.M. Joshi Marg, Lower Parel, Mumbai - 400 011.  
CIN NO. L25110MH1985PLC036320, Email ID - info@grtires.com, website - www.grtires.com  
Tel +91-22-23091784, Fax +91-22-23092296

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017**

(Rs. In Lakhs)

Sr.No.	Particulars	Quarter ended		Half year ended	
		30th September, 2017	30th June, 2017	30th September, 2016	30th September, 2016
I	<b>Revenue :</b> a) Revenue from Operation ( Refer Note 4) b) Other Income Total Revenue	3,695 7 3702	3,302 63 3,365	6,329 15 6,344	6,997 70 7,067
II	<b>Expenses :</b> a) Cost of Materials Consumed b) Purchase of Stock- in- Trade c) Change in inventory of finished goods, work-in-progress and stock in trade d) Excise Duty ( Refer Note 4) e) Employee Benefit Expenses f) Finance Costs g) Depreciation and amortization Expenses h) Other Expenses Total Expenses	1,782 33 (138) - 717 450 67 1,092 4,003	1,888 22 (186) 7 616 445 64 847 3,703	3,162 8 510 17 787 356 85 1,301 6,226	3,670 55 (324) 7 1,333 895 131 1,939 7,706
III	<b>Profit/(Loss) before tax (I-II)</b>	(301)	(338)	118	(639)
IV	Tax Expenses Current Tax Deferred Tax (Credit)/Charge	- - -	- - -	- - -	- - -
V	<b>Profit /(Loss) after Tax</b>	(301)	(338)	118	(639)
VI	Other Comprehensive income (OCI) Items that will not be reclassified to profit and loss (net of tax)	14 (287)	14 (324)	(7) 111	28 (611)
VII	Total comprehensive income for the period (V+VI)	2,184	2,184	2,184	2,184
VIII	Paid-up equity share capital (Face value of Rs.10/- per share)	(1.38)	(1.55)	0.54	(2.93)
IX	Earnings Per Share (EPS) of Rs.10/- each ( Not Annualised) (a) Basic (b) Diluted	(1.38) (1.38)	(1.55) (1.55)	0.54 0.54	(2.93) (2.93)
See accompanying notes to the financial results					





## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(RS. IN LAKHS)

PARTICULARS	As At
	30TH SEPTEMBER, 2017 (Unaudited)
<b>A) ASSETS :</b>	
<b>1. Non-Current Assets</b>	
(a) Property, Plant and Equipments	3,950
(b) Capital Work in Progress	58
(c) Other Intangible Assets	6
(d) Financial Assets :	
i) Investments	313
ii) Loans	5
iii) Other Non- Current Financial Assets	192
(e) Deferred tax assets (net)	1,255
(f) Other Non Current Assets	2,274
(g) Income tax asset ( Net)	47
<b>Total Non - Current Assets</b>	<b>8,100</b>
<b>2. Current Assets</b>	
(a) Inventories	6,089
(b) Financial Assets :	
(i) Trade Receivables	8,062
(ii) Cash and Cash Equivalents	145
(iii) Other Bank Balance Other than Cash and Cash Equivalents	284
(iv) Other Current Financial Assets	92
(c) Other Current Assets	778
<b>Total Current Assets</b>	<b>15,450</b>
<b>TOTAL - ASSETS</b>	<b>23,550</b>
<b>B) EQUITY AND LIABILITIES :</b>	
<b>1. Equity :</b>	
(a) Equity Share Capital	2,184
(b) Other Equity	(476)
<b>Total Equity</b>	<b>1,708</b>
<b>2. Liabilities</b>	
<b>Non Current Liabilities</b>	
(a) Financial Liabilities	
(i) Borrowings	2,191
(ii) Other Financial Liabilities	1,044
(b) Provisions	155
(c) Other Non Current Liabilities	-
<b>Total - Non Current Liabilities</b>	<b>3,390</b>
<b>Current Liabilities</b>	
(a) Financial Liabilities	
(i) Borrowings	8,875
(ii) Trade Payables	7,241
(iii) Other Financial Liabilities	1,184
(b) Other Current Liabilities	412
(c) Provisions	740
<b>Total - Current Liabilities</b>	<b>18,452</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>23,550</b>

See accompanying notes to the financial results





**NOTES :**

- 1 The results of the quarter and half year ended 30<sup>th</sup> September, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 14th December, 2017. They have been subjected to limited review by the statutory auditors.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning 01<sup>st</sup> April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1<sup>st</sup> April, 2016.
- 3 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November' 2015 has been modified to comply with the requirements of SEBI's circular dated 05<sup>th</sup> July, 2016. Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 4 Revenue from operations for the quarter ended 30th September , 2017 is net of of Goods & Service Tax ( GST), however revenue from operations till the period ended 30th June, 2017 and other comparative periods are gross of excise duty . Hence the revenue from operations for the quarter and half year ended 30th September, 2017 are not comparable with the amounts reported in the immediately preceding quarter and the corresponding previous periods.
- 5 The reconciliation of net profit/(loss) reported in accordance with Indian GAAP to total comprehensive Income in accordance with Ind AS for the Quarter and half year ended 30<sup>th</sup> September' 2016 is given below:-

Rs. in Lakhs		
Particulars	For the quarter ended 30th September, 2016	For the half Year ended 30th September, 2016
Net profit/(loss) after tax as per Previous IGAAP	111	(265)
Reclassification of net actuarial loss on employee defined benefit obligations to OCI(Net of Tax)	7	14
Net profit/(loss) after tax (before OCI)	118	(251)
Other comprehensive income		
Reclassification of net actuarial loss on employee defined benefit obligations (net of tax)	(7)	(14)
Total comprehensive income for the period	111	(265)

- 6 The Ind AS compliant corresponding figures for the quarter and half year ended 30<sup>th</sup> September' 2016 have not been subjected to review. However, the Company's Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 7 The Company has identified Rubber Products consisting of all types of Tyres and Tubes business as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- 8 Provision for deferred tax liability /assets for the current year shall be reviewed at year end.
- 9 Previous periods figures have been reclassified, wherever necessary, to correspond with those of the current period.

Place : Mumbai  
Date :14th December 2017

**For Govind Rubber Limited**

*Vinod Poddar*

Vinod Poddar  
Executive Chairman  
( DIN - 00182629)







## SONGIRA & ASSOCIATES CHARTERED ACCOUNTANTS

### REVIEW REPORT TO THE BOARD OF DIRECTORS OF GOVIND RUBBER LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of **Govind Rubber Limited** for the quarter and half year ended 30th September, 2017 together with the notes thereon (the "Statement". The Statement has been prepared by the Company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at 1<sup>st</sup> April, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- a) Note 2 to the statement which states that the company has adopted Ind AS for the financial year commencing from 1<sup>st</sup> April, 2017 with a transition date of 1<sup>st</sup> April 2016, and accordingly, the statement has been prepared by the Company's Management in compliance with Ind AS .



204, 2nd Floor, 'A' Wing, Surya Kiran Building,  
Behind HDFC Bank, Near Chamunda Circle,  
SVP Road, Borivali (W), Mumbai - 400092.  
Tel.: 022-40167965 / 32654517

Email : [cadsongira@gmail.com](mailto:cadsongira@gmail.com) / [info.songira@gmail.com](mailto:info.songira@gmail.com)  
Website : [www.songiraassociates.com](http://www.songiraassociates.com)

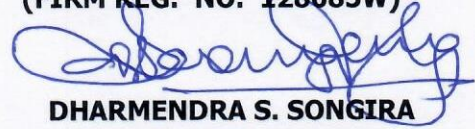
- b) We are neither engaged to review , nor have we reviewed the comparative figure including the reconciliation to the total Comprehensive income for the quarter and half year ended on 30th September,2016 and accordingly we do not express any conclusion on the result in the statement for the quarter and half year ended 30th September, 2016. As set out in note 6 to the statement, these figures have been furnished by the management.

Our conclusion is not qualified in respect of these matters.

**PLACE: Mumbai**

**DATE : 14<sup>th</sup> December, 2017**

**For SONGIRA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FIRM REG. NO. 128085W)**



**DHARMENDRA S. SONGIRA  
PARTNER**

**MEMBERSHIP NO. 113275**

