



## GOVIND RUBBER LIMITED

Regd. Office: 418-422, 4th Floor, Creative Industrial Estate,  
72, N. M. Joshi Marg, Lower Parel, Mumbai - 400 011, INDIA.  
Tel.: 91-22-2309 5641 / 1784 • 3008 3800-3 • Fax : 91-22-2309 2296  
Email: info@grltires.com • Web: www.grltires.com  
CIN : L25110MH1985PLC036320

To,  
The Secretary,  
Corporate Relationship Dept.,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001  
Scrip Code: 509148

May 30, 2018

Dear Sir / Madam,

**Sub: Outcome of Board Meeting**

This is to inform you that the Board of Directors of the Company at its meeting held on Wednesday 30<sup>th</sup> May 2018, has inter alia :-

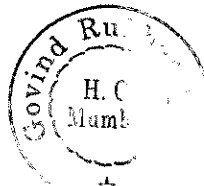
1. The Board has approved the Audited Financial Results of the company for the quarter/ year ended 31<sup>st</sup> March, 2018 along with statement of Assets and Liabilities as at 31<sup>st</sup> March, 2018. copy of the said Results pursuant to Regulation 33 of SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015 is enclosed as Annexure A
2. Auditors' Report on Audited Financial Results of the company for the quarter/ year ended 31<sup>st</sup> March, 2018, issued by Statutory Auditor M/s. Songira & Associates, Chartered Accountants (Firm Registration No. 128085W) pursuant to Regulation 33 of SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015 is enclosed as Annexure B
3. Statement on Impact for modified opinion in respect of audited standalone financial results of the Company for the financial year ended 31<sup>st</sup> March, 2018 is enclosed as Annexure C.
4. The Board has approved appointment of Mr. Suresh Jogani, as the Chief Executive Officer of the company.

The meeting commenced at 12.30 p.m. and concluded at 10.45

Thanking you,  
Yours faithfully,  
For Govind Rubber Limited

*Vinod Poddar*

**Vinod Poddar**  
Executive Chairman



Encl: As above

**GOVIND RUBBER LIMITED**

Regd. Office: 418, Creative Industrial Estate, 72, N.M. Joshi Marg, Lower Parel, Mumbai - 400 011.

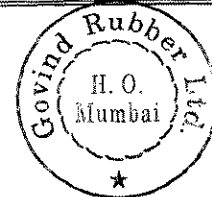
CIN NO. L25110MH1985PLC036320, Email ID - info@grtires.com, website - www.grtires.com

Tel +91-22-62643800, Fax +91-22-23092296

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018**

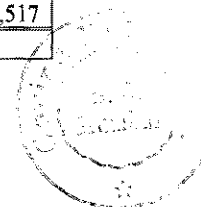
(Rs. In Lakhs)

| Sr.No | Particulars   | Quarter ended    |                     |                  | Year ended       |                  |
|-------|---|------------------|---------------------|------------------|------------------|------------------|
|       |   | 31st March, 2018 | 31st December, 2017 | 31st March, 2017 | 31st March, 2018 | 31st March, 2017 |
|       |   | Audited          | Unaudited           | Audited          | Audited          | Audited          |
| I     | <b>Revenue :</b>  |                  |                     |                  |                  |                  |
|       | a) Revenue from Operations ( Refer Note 4)                                    | 1,338            | 2,576               | 4,405            | 10,911           | 20,573           |
|       | b) Other Income   | 64               | -                   | (18)             | 134              | 76               |
|       | <b>Total Revenue</b>  | <b>1402</b>      | <b>2576</b>         | <b>4387</b>      | <b>11046</b>     | <b>20649</b>     |
| II    | <b>Expenses</b>   |                  |                     |                  |                  |                  |
|       | a) Cost of Materials Consumed   | 856              | 1,295               | 2,101            | 5,821            | 10,613           |
|       | b) Purchase of Stock- in- Trade   | 32               | 60                  | 27               | 147              | 60               |
|       | c) Change in inventory of finished goods, work-in-progress and stock in trade | 1,438            | 75                  | 350              | 1,189            | 272              |
|       | d) Excise Duty ( Refer Note 4)  | -                | -                   | -                | 7                | 36               |
|       | e) Employee Benefit Expenses  | 501              | 557                 | 997              | 2,391            | 3,178            |
|       | f) Finance Costs  | 247              | 440                 | 464              | 1,582            | 1,718            |
|       | g) Depreciation and amortization Expenses                                     | 63               | 65                  | 87               | 259              | 342              |
|       | h) Other Expenses   | 780              | 608                 | 1,536            | 3,327            | 5,351            |
|       | <b>Total Expenses</b>   | <b>3,919</b>     | <b>3,100</b>        | <b>5,562</b>     | <b>14,723</b>    | <b>21,570</b>    |
| III   | <b>Profit/(Loss) before tax and exceptional items (I-II)</b>                  | <b>(2,517)</b>   | <b>(524)</b>        | <b>(1,175)</b>   | <b>(3,677)</b>   | <b>(921)</b>     |
| IV    | Exceptional items   | -                | -                   | -                | -                | 389              |
| V     | <b>Profit/(Loss) before tax (III-IV)</b>                                      | <b>(2,517)</b>   | <b>(524)</b>        | <b>(1,175)</b>   | <b>(3,677)</b>   | <b>(1,310)</b>   |
| VI    | Tax Expenses  |                  |                     |                  |                  |                  |
|       | Current Tax   | -                | -                   | -                | -                | -                |
|       | Deferred Tax (Credit)/Charge(Note No.6)                                       | -                | -                   | (401)            | -                | (401)            |
|       | Tax in respect of earlier years   | -                | -                   | -                | -                | 2                |
| VII   | <b>Profit /(Loss) after Tax (V-VI)</b>  | <b>(2,517)</b>   | <b>(524)</b>        | <b>(774)</b>     | <b>(3,677)</b>   | <b>(911)</b>     |
| VIII  | Other Comprehensive Income (OCI)  |                  |                     |                  |                  |                  |
|       | Items that will not be reclassified to profit and loss (Note No 5 & 6)        | 3,583            | 12                  | 54               | 3,623            | 34               |
| IX    | <b>Total comprehensive income for the period (VII+VIII)</b>                   | <b>1,066</b>     | <b>(512)</b>        | <b>(720)</b>     | <b>(55)</b>      | <b>(877)</b>     |
| X     | Paid-up equity share capital (Face value of Rs.10/- per share)                | 2,184            | 2,184               | 2,184            | 2,184            | 2,184            |
| XI    | Earnings Per Share (EPS) of Rs.10/- each (Not annualised)                     |                  |                     |                  |                  |                  |
|       | (a) Basic   | (11.53)          | (2.40)              | (3.54)           | (16.84)          | (4.17)           |
|       | (b) Diluted   | (11.53)          | (2.40)              | (3.54)           | (16.84)          | (4.17)           |
|       | See accompanying notes to the financial results                               |                  |                     |                  |                  |                  |




(Rs. in Lakhs)


| PARTICULARS |   | As at<br>March 31,<br>2018 | As at March 31,<br>2017 |
|-------------|---|----------------------------|-------------------------|
| <b>1</b>    | <b>ASSETS</b>                           |                            |                         |
| <b>1</b>    | <b>Non-current Assets</b>               |                            |                         |
|             | (a) Property, Plant and equipment       | 7,326                      | 4,057                   |
|             | (b) Capital work-in-progress            | 41                         | -                       |
|             | (c) Intangible Assets                   | 3                          | 14                      |
|             | (d) Intangible assets under development | 57                         | 57                      |
|             |   | 7,427                      | 4,128                   |
|             | (e) Financial Assets                    |                            |                         |
|             | (i) Investments                         | 313                        | 313                     |
|             | (ii) Other Financial Assets             | 291                        | 257                     |
|             | (f) Deferred Tax Assets (Net)           | 1,256                      | 1,256                   |
|             | (g) Income Tax Assets (net)             | 49                         | 47                      |
|             | <b>Total Non-Current Assets</b>         | <b>9,336</b>               | <b>6,001</b>            |
| <b>2</b>    | <b>Current Assets</b>                   |                            |                         |
|             | (a) Inventories                         | 4,010                      | 5,739                   |
|             | (b) Financial Assets                    |                            |                         |
|             | (i) Trade receivables                   | 4,938                      | 7,940                   |
|             | (ii) Cash and cash equivalents          | 107                        | 106                     |
|             | (iii) Other Bank balances               | 110                        | 279                     |
|             | (iv) Loans and Advances                 | 88                         | 45                      |
|             | (v) Other financial assets              | 2,739                      | 2,642                   |
|             | (c) Other current assets                | 1,791                      | 1,765                   |
|             | <b>Total Current Assets</b>             | <b>13,783</b>              | <b>18,516</b>           |
|             | <b>TOTAL ASSETS</b>                     | <b>23,119</b>              | <b>24,517</b>           |
| <b>1</b>    | <b>EQUITY AND LIABILITIES</b>           |                            |                         |
| <b>1</b>    | <b>Equity</b>                           |                            |                         |
|             | (i) Equity Share Capital                | 2,184                      | 2,184                   |
|             | (ii) Other Equity                       | 81                         | 136                     |
|             | <b>TOTAL EQUITY</b>                     | <b>2,265</b>               | <b>2,320</b>            |
|             | <b>Liabilities</b>                      |                            |                         |
| <b>2</b>    | <b>NON-CURRENT LIABILITIES</b>          |                            |                         |
|             | (a) Financial Liabilities               |                            |                         |
|             | i) Borrowings                           | 1,960                      | 1,960                   |
|             | ii) Other Financial Liabilities         | 1,306                      | 1,067                   |
|             | (b) Provisions                          | 110                        | 161                     |
|             | <b>TOTAL NON-CURRENT LIABILITIES</b>    | <b>3,376</b>               | <b>3,188</b>            |
| <b>3</b>    | <b>CURRENT LIABILITIES</b>              |                            |                         |
|             | (a) Financial Liabilities               |                            |                         |
|             | (i) Borrowings                          | 11,123                     | 11,209                  |
|             | (ii) Trade Payables                     | 3,740                      | 4,867                   |
|             | (iii) Other financial liabilities       | 1,697                      | 1,533                   |
|             | (b) Other current liabilities           | 868                        | 1,323                   |
|             | (c) Provisions                          | 50                         | 77                      |
|             | <b>TOTAL CURRENT LIABILITIES</b>        | <b>17,478</b>              | <b>19,009</b>           |
|             | <b>TOTAL EQUITY AND LIABILITIES</b>     | <b>23,119</b>              | <b>24,517</b>           |

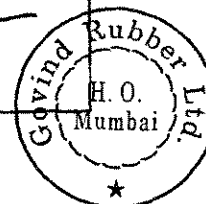


| 2   | The results of the quarter and Year ended 31st March, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30th May, 2018.  |   |             |  |   |  |       |       |   |    |    |        |      |      |   |      |      |   |       |       |                            |  |  |  |    |    |   |       |       |
|---|--|---|-------------|--|---|--|-------|-------|---|----|----|--------|------|------|---|------|------|---|-------|-------|----------------------------|--|--|--|----|----|---|-------|-------|
| 3   | This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning 01 <sup>st</sup> April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1 <sup>st</sup> April, 2016.   |   |             |  |   |  |       |       |   |    |    |        |      |      |   |      |      |   |       |       |                            |  |  |  |    |    |   |       |       |
| 4   | Revenue from operations for period upto 30th June, 2017 are inclusive of excise duty in accordance with requirement of Ind AS. Effective 01 July, 2017 with the implementation of Goods and Service Tax (GST), the revenue from operation for the quarter ended 31st December, 2017 and 31st March, 2018 are exclusive of GST. Hence, the revenue from operation for the quarter and Year ended 31st March, 2018 are not comparable with the amounts reported in the corresponding previous periods.             |   |             |  |   |  |       |       |   |    |    |        |      |      |   |      |      |   |       |       |                            |  |  |  |    |    |   |       |       |
| 5   | During the current year, the company has changed accounting policy in respect of PPE (Property, Plant & Equipment) measurement in respect of land from cost model to revaluation model and revalued freehold land based on the valuation report of the Govt Registered Independent Valuer, accordingly amount of freehold land value is increased by Rs. 3538.01 Lakhs and corresponding amount has been transferred to Revaluation Surplus Account under Other Equity through Other Comprehensive income (OCI). |   |             |  |   |  |       |       |   |    |    |        |      |      |   |      |      |   |       |       |                            |  |  |  |    |    |   |       |       |
| 6   | Deferred tax for the current year has not been provided considering on the concept of prudence.  |   |             |  |   |  |       |       |   |    |    |        |      |      |   |      |      |   |       |       |                            |  |  |  |    |    |   |       |       |
| 7   | The Company has not prepared consolidated financial statement due to unavailability of the financial statements of its Joint Venture with GK Company Ltd., South Korea, for the year under review. However this non inclusion will not have any material impact on Financial statements of the company.  |   |             |  |   |  |       |       |   |    |    |        |      |      |   |      |      |   |       |       |                            |  |  |  |    |    |   |       |       |
| 8   | The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the Quarter and year ended 31st March, 2017 is given below:   |   |             |  |   |  |       |       |   |    |    |        |      |      |   |      |      |   |       |       |                            |  |  |  |    |    |   |       |       |
| <div style="text-align: right;">(Rs. in Lakhs)</div> <table><thead><tr><th>PARTICULARS</th><th>For the quarter ended 31<sup>st</sup> March, 2017</th><th>For the year ended 31<sup>st</sup> March, 2017</th></tr></thead><tbody><tr><td>Net Profit/(Loss) after Tax as per previous IGAAP</td><td>(756)</td><td>(911)</td></tr><tr><td>Reclassification of net actuarial gain on employee defined benefit obligation</td><td>78</td><td>61</td></tr><tr><td>Others</td><td>(34)</td><td>(34)</td></tr><tr><td>Impact of taxes in respect of the above adjustments</td><td>(26)</td><td>(26)</td></tr><tr><td>Net Profit/(Loss) after Tax as per Ind AS</td><td>(774)</td><td>(911)</td></tr><tr><td>Other Comprehensive Income</td><td></td><td></td></tr><tr><td>Reclassification of net actuarial loss on employee defined benefit obligation (net of tax)</td><td>54</td><td>34</td></tr><tr><td>Total Comprehensive Income for the period</td><td>(720)</td><td>(877)</td></tr></tbody></table> |  |   | PARTICULARS | For the quarter ended 31 <sup>st</sup> March, 2017 | For the year ended 31 <sup>st</sup> March, 2017 | Net Profit/(Loss) after Tax as per previous IGAAP      | (756) | (911) | Reclassification of net actuarial gain on employee defined benefit obligation | 78 | 61 | Others | (34) | (34) | Impact of taxes in respect of the above adjustments | (26) | (26) | Net Profit/(Loss) after Tax as per Ind AS | (774) | (911) | Other Comprehensive Income |  |  | Reclassification of net actuarial loss on employee defined benefit obligation (net of tax) | 54 | 34 | Total Comprehensive Income for the period | (720) | (877) |
| PARTICULARS   | For the quarter ended 31 <sup>st</sup> March, 2017   | For the year ended 31 <sup>st</sup> March, 2017 |             |  |   |  |       |       |   |    |    |        |      |      |   |      |      |   |       |       |                            |  |  |  |    |    |   |       |       |
| Net Profit/(Loss) after Tax as per previous IGAAP   | (756)  | (911)   |             |  |   |  |       |       |   |    |    |        |      |      |   |      |      |   |       |       |                            |  |  |  |    |    |   |       |       |
| Reclassification of net actuarial gain on employee defined benefit obligation   | 78   | 61  |             |  |   |  |       |       |   |    |    |        |      |      |   |      |      |   |       |       |                            |  |  |  |    |    |   |       |       |
| Others  | (34)   | (34)  |             |  |   |  |       |       |   |    |    |        |      |      |   |      |      |   |       |       |                            |  |  |  |    |    |   |       |       |
| Impact of taxes in respect of the above adjustments   | (26)   | (26)  |             |  |   |  |       |       |   |    |    |        |      |      |   |      |      |   |       |       |                            |  |  |  |    |    |   |       |       |
| Net Profit/(Loss) after Tax as per Ind AS   | (774)  | (911)   |             |  |   |  |       |       |   |    |    |        |      |      |   |      |      |   |       |       |                            |  |  |  |    |    |   |       |       |
| Other Comprehensive Income  |  |   |             |  |   |  |       |       |   |    |    |        |      |      |   |      |      |   |       |       |                            |  |  |  |    |    |   |       |       |
| Reclassification of net actuarial loss on employee defined benefit obligation (net of tax)  | 54   | 34  |             |  |   |  |       |       |   |    |    |        |      |      |   |      |      |   |       |       |                            |  |  |  |    |    |   |       |       |
| Total Comprehensive Income for the period   | (720)  | (877)   |             |  |   |  |       |       |   |    |    |        |      |      |   |      |      |   |       |       |                            |  |  |  |    |    |   |       |       |
| 9   | The reconciliation of Equity in accordance with Indian GAAP and Ind AS as at 31st March, 2017 is given below:  |   |             |  |   |  |       |       |   |    |    |        |      |      |   |      |      |   |       |       |                            |  |  |  |    |    |   |       |       |
| <div style="text-align: right;">(Rs. in Lakhs)</div> <table><thead><tr><th>PARTICULARS</th><th>For the Year ended 31<sup>st</sup> March, 2017</th><th>As at 1st April, 2016</th></tr></thead><tbody><tr><td>Total Equity (Shareholder's funds) under previous GAAP</td><td>2286</td><td>3197</td></tr><tr><td>Ind AS Adjustments</td><td></td><td></td></tr><tr><td>Others</td><td>34</td><td></td></tr><tr><td>Total Equity (Shareholder's funds) under Ind AS</td><td>2320</td><td>3197</td></tr></tbody></table>   |  |   | PARTICULARS | For the Year ended 31 <sup>st</sup> March, 2017    | As at 1st April, 2016                           | Total Equity (Shareholder's funds) under previous GAAP | 2286  | 3197  | Ind AS Adjustments  |    |    | Others | 34   |      | Total Equity (Shareholder's funds) under Ind AS     | 2320 | 3197 |   |       |       |                            |  |  |  |    |    |   |       |       |
| PARTICULARS   | For the Year ended 31 <sup>st</sup> March, 2017  | As at 1st April, 2016                           |             |  |   |  |       |       |   |    |    |        |      |      |   |      |      |   |       |       |                            |  |  |  |    |    |   |       |       |
| Total Equity (Shareholder's funds) under previous GAAP  | 2286   | 3197  |             |  |   |  |       |       |   |    |    |        |      |      |   |      |      |   |       |       |                            |  |  |  |    |    |   |       |       |
| Ind AS Adjustments  |  |   |             |  |   |  |       |       |   |    |    |        |      |      |   |      |      |   |       |       |                            |  |  |  |    |    |   |       |       |
| Others  | 34   |   |             |  |   |  |       |       |   |    |    |        |      |      |   |      |      |   |       |       |                            |  |  |  |    |    |   |       |       |
| Total Equity (Shareholder's funds) under Ind AS   | 2320   | 3197  |             |  |   |  |       |       |   |    |    |        |      |      |   |      |      |   |       |       |                            |  |  |  |    |    |   |       |       |
| 10  | The figures for the quarter ended 31 <sup>st</sup> March, 2018 and 31 <sup>st</sup> March, 2017 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.  |   |             |  |   |  |       |       |   |    |    |        |      |      |   |      |      |   |       |       |                            |  |  |  |    |    |   |       |       |
| 11  | The Company has identified Rubber Products consisting of all types of Tyres and Tubes business as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.   |   |             |  |   |  |       |       |   |    |    |        |      |      |   |      |      |   |       |       |                            |  |  |  |    |    |   |       |       |
| 12  | Previous periods figures have been reclassified, wherever necessary, to correspond with those of the current period.   |   |             |  |   |  |       |       |   |    |    |        |      |      |   |      |      |   |       |       |                            |  |  |  |    |    |   |       |       |

For Govind Rubber Limited  
  
Executive Chairman,  
(DIN - 00182629)

Place : Mumbai  
Date : 30th May, 2018







## SONGIRA & ASSOCIATES CHARTERED ACCOUNTANTS

### **Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To  
The Board of Directors of  
Govind Rubber Limited**

1. We have audited the accompanying statement of standalone financial results of **Govind Rubber Limited** ('the Company') for the quarter and year ended 31<sup>st</sup> March, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 ('the Circular'). The standalone financial results for the quarter and year ended 31<sup>st</sup> March, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended 31<sup>st</sup> December, 2017, the audited annual standalone financial statements as at and for the year ended 31<sup>st</sup> March, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended 31<sup>st</sup> December, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended 31<sup>st</sup> March, 2018; and relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our qualified opinion.
3. **Basis for Qualified Opinion**  
  
The Company's non current investments as at 31st March 2018 includes non current investment of Rs 312.30 lakhs in a Joint Venture, being considered good and recoverable by the management of the Company. In the absence of sufficient appropriate evidence, we are unable to comment upon the carrying value of the investment in joint venture and the consequential impact, if any, on the accompanying Statement.

204, 2nd Floor, 'A' Wing, Surya Kiran Building,  
Behind HDFC Bank, Near Chamunda Circle,  
SVP Road, Borivali (W), Mumbai - 400092.  
Tel.: 022-40167965 / 32654517  
Email : cadsongira@gmail.com / info.songira@gmail.com  
Website : www.songiraassociates.com



4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, in this regard ,except for the effects of the matter described in the Basis for Qualified Opinion paragraph above; and
  - gives a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the loss including other comprehensive income and other financial information of the Company for the quarter and year ended 31<sup>st</sup> March, 2018,except for the effects of the matter described in the Basis for Qualified Opinion paragraph above.

**5. Emphasis of Matters**

- The Company has outstanding loan & advances including amounting Rs 921.78 Lakhs outstanding for more than three years and subject to confirmation/reconciliation. No provision against these amounts has been made as the management is of view that the Company is taking all steps for recovery of these loan and advances amounts.
- During the current year, the company has changed accounting policy in respect of PPE(Property, Plant & Equipment) measurement in respect of Land from cost model to revaluation model and revalued freehold land based on the valuation report of the Govt Registered Independent Valuer , accordingly amount of freehold land value is increased by Rs 3538.01 Lakhs and corresponding amount has been transferred to Revaluation Surplus Account under Other Equity through Other Comprehensive Income (OCI).

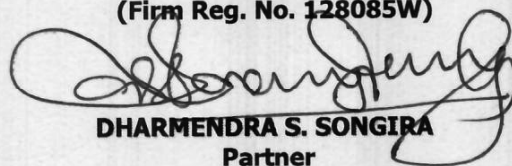
Our opinion is not modified in respect of these matters

6. Further, read with paragraph 1 above, we report that the figures for the quarter ended 31<sup>st</sup> March, 2018 represent the derived figures between the audited figures in respect of the financial year ended 31<sup>st</sup> March, 2018 and the published year-to-date figures up to 31<sup>st</sup> December, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

**Place: Mumbai**  
**Date: 30<sup>th</sup> May, 2018**



**FOR SONGIRA & ASSOCIATES**  
**Chartered Accountants**  
**(Firm Reg. No. 128085W)**

  
**DHARMENDRA S. SONGIRA**  
**Partner**  
**Membership No. 113275**



## GOVIND RUBBER LIMITED

Regd. Office: 418-422, 4th Floor, Creative Industrial Estate,  
72, N. M. Joshi Marg, Lower Parel, Mumbai - 400 011, INDIA.  
Tel.: 91-22-2309 5641 / 1784 • 3008 3800-3 • Fax : 91-22-2309 2296  
Email: info@grltires.com • Web: www.grltires.com  
CIN : L25110MH1985PLC036320

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001,  
Scrip Code: BSE-509148

**Sub:** Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on 30<sup>th</sup> May, 2018

The Board has considered and approved the appointment of Mr. Suresh Jogani as the Chief Executive officer of the company in the Meeting of Board of Directors held on 30<sup>th</sup> May, 2018. A brief Profile Mr. Suresh Jogani is as Follows:

| Sr. No. | Particulars         | Disclosures   |
|---------|---------------------|---|
| 1       | Reason for Change   | Appointment   |
| 2       | Date of appointment | 30 <sup>th</sup> May, 2018  |
| 3       | Brief Profile       | <ul style="list-style-type: none"><li>➤ <u>Date of Birth</u><ul style="list-style-type: none"><li>• 03<sup>rd</sup> November, 1965</li></ul></li><li>➤ <u>Qualification</u><ul style="list-style-type: none"><li>• Mechanical Engineer (AMIME)</li></ul></li><li>➤ <u>Contact details</u><ul style="list-style-type: none"><li>• Mobile: +91- 9819597584</li><li>• Email: skjogani2@yahoo.co.uk</li></ul></li><li>➤ <u>Professional Summary:</u><br/>Having experience of more than 30 years in the field of management and administration.</li></ul> |

Disclosure of Relationship with Directors: Not Related

Thanking you,  
Yours faithfully,  
For Govind Rubber Limited

*Vinod Poddar*

**Vinod Poddar**  
Executive Chairman

