

TAN No. : CHEG00709C
PAN No. : AAACG1149F



GSTIN : 34AAACG1149F2Z2
CIN No: L45400PY1994PLC008380

GOTHI PLASCON (INDIA) LIMITED

Date :29/05/2023

To,
BSE Limited,
Corporate Relationship Department,
Floor 25, PJ Towers
Dalal Street
Mumbai-400 001

Dear Sir,

Sub: Outcome of the board meeting held on 29/05/2023

ISIN : INE538G01018 SCRIP CODE : 531111

Pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the board approved and have taken on record the financial results for period ended 31st March,2023. We herewith enclose the financial results along with auditor's report forming part of the financial statement and Declaration in respect of the Auditor's Report with unmodified opinion for your reference and record.

The board meeting has started at 01:00 p.m and concluded at 02:10 p.m

Kindly take the information on record.

Thanking you.

Yours Sincerely,
For Gothi Plascon (India) Limited

MEGHA SOMANI

Digitally signed by MEGHA
SOMANI
Date: 2023.05.29 14:25:02 +05'30'

Megha Somani
(Compliance Officer & Company Secretary)
(F12093)

REGD OFFICE : 17/5B,1A, Vazhudavur Road, Opp. Agriculture Research Center,
Kurumbapet, Pondicherry - 605 009. India.

Ph : 0413 - 2271151, E-mail : plascon747@gmail.com www.gothiplascon.com

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CIN No: L45400PY1994PLC008380

GOTHI PLASCON (INDIA) LIMITED

Date : 29/05/2023

To
BSE Limited,
Corporate Relationship Department,
Floor 25, P J Towers
Dalal Street,
Mumbai-400 001
Dear Sir,

Sub: Declaration in respect of Statutory Auditors unmodified opinion

ISIN : INE538G01018 SCRIP CODE : 531111


We hereby declare that the statutory auditors of the company, M/s. N Singhal & Company, Chartered Accountants, Chennai (ICAI Registration No- 006249C) have issued the audit report with the unmodified opinion with respect to the Audited Financial Results for the period ended 31st March, 2023.

Kindly take the information on record.

Thanking you.

Yours Sincerely,
For Gothi Plascon (India) Limited

MEGHA
SOMANI

 Digitally signed by MEGHA
SOMANI
Date: 2023.05.29 14:25:31
+05'30'

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Gothi Plascon (India) Limited Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone annual financial results of Gothi Plascon (India) Limited (hereinafter referred to as the "Company") for the year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Director's Responsibilities for the Standalone Financial Results

The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The quarterly standalone financial results for the period ended March 31, 2023 are the derived figures between the audited figures in respect of the year ended March 31, 2023 and the published year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as required under Listing Regulations.

Our opinion is not modified in respect of the above matter.

Place: Jaipur
Date: 29/05/2023

For and on behalf of
N Singhl & Co
Chartered Accountants
Firm's Registration No.006249C
CA Akhil Jain
Partner
Membership number: 418990



UDIN: **23418990BGWGTW9974**

GOTHI PLASCON (INDIA) LTD**REDG OFFICE :17/5B,1A ,VazhudavurRoad,Opp To Agri. Research Center****Kurumbapet, Pondicherry - 605009****AUDITED FINANCIAL RESULTS FOR PERIOD ENDED 31/03/2023**

(Rs. In Lacs)

S.NO.	PARTICULARS	Period ended			Year Ended	
		31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
		Unaudited	Unaudited	Unaudited	Audited	Audited
1.	Revenue From operations	104.55	108.18	106.58	425.23	393.61
	Other Operating Income	0	0	0	0	0
	Total income from Operations	104.55	108.18	106.58	425.23	393.61
2.	EXPENSES:					
	Cost of materials consumed	0	0	0	0	0
	Purchases of Stock-in-Trade	0	0	0.10	0	0.10
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.02	0	0.01	0.02	0.01
	Employee benefits expense	18.17	15.36	16.81	59.10	55.62
	Depreciation and amortization expenses	9.25	9.06	8.99	36.33	32.86
	Directors remuneration	9.00	9.00	6.00	30.00	24.00
	Donation	11.00	5.00	0	25.00	0
	Insurance	10.17	0.38	0	20.14	0.74
	Other expense	8.41	7.93	12.42	30.68	36.84
	Total expenses (2)	66.02	46.35	44.33	201.27	150.17

3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	38.53	61.83	62.25	223.96	243.44
4.	Other Income	0.27	0	0.74	0.27	0.74
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	38.80	61.83	62.99	224.23	243.44
6.	Finance Costs	2.98	0	0.38	2.98	0.38
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	35.82	61.83	62.61	221.25	243.80
8.	Exceptional Items	0	0	0	0	0
9.	Profit / (Loss) from ordinary activities before tax (7 - 8)	35.82	61.83	62.61	221.25	243.80
10.	Tax expense					
	Current Tax	53.96	0	59.00	53.96	59.00
	Deferred Tax	1.86	0	2.40	1.86	2.40
11.	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	(20.00)	61.83	1.21	165.43	182.40
12.	Extraordinary items (net of tax ` expense)	0	0	0	0	0
13.	Net Profit / (Loss) for the period (11 +/- 12)	(20.00)	61.83	1.21	165.43	182.40
14.	Paid-up equity share capital	1020	1020	1020	1020	1020

	(Face Value of Rs. 10 each)					
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	188.80	227.38
16.i.	Earnings per equity share ((before extraordinary items))					
	(1) Basic	(0.20)	0.60	0.02	1.62	1.79
	(2) Diluted	(0.20)	0.60	0.02	1.62	1.79
16.ii.	Earnings per equity share (after extraordinary items)					
	(1) Basic	(0.20)	0.60	0.02	1.62	1.79
	(2) Diluted	(0.20)	0.60	0.02	1.62	1.79

Notes:

1. The above results were reviewed by audit committee and taken on record at the Board meeting of the company held on 29/05/2023.
2. Company operates mainly in one business segments viz Real estate and other activities.
3. The financial results for the year ended 31 March,2023 have been audited and for the quarter ended 31 March,2023 have been reviewed by the statutory auditors of the Company. The figures for the current quarter ended 31 March ,2023 and quarter ended 31 March 2021 are the balancing figures between the audited figures in respect of the financial year ended 31 March,2023 and 31 March,2022 respectively and published year to date figures for the nine months ended 31 December,2022 and 31 December, 2021 respectively which were subjected to limited review by the statutory auditors.
4. Figures have been regrouped wherever necessary.

Date :29/05/2023

Place : Chennai

For Gothi Plascon (India) Limited


SANJAY GOTH
MANAGING DIRECTOR
(00600357)


BALANCE SHEET FOR THE YEAR ENDED 31/03/2023

(Rs.in Lacs)

Standalone Statement of Assets and Liabilities Particulars	As on (31/03/2023)	As on (31/03/2022)
ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	686.62	716.95
(b) Non-current investments	0	0
(c) Deferred tax assets (net)	0	0
(d) Long-term loans and advances	0	0
(e) Other non-current assets	0.45	0.45
Sub-total - Non-current assets	687.07	717.40
2 Current assets		
(a) Current investments	0	0
(b) Inventories	0.63	0.65
(c) Trade receivables	0.02	0.20
(d) Cash and cash equivalents	1.31	2.77
(e) Other Bank balance	36.90	25.48
(f) Short-term loans and advances	0	0
(g) Other current assets	782.42	798.85
Sub-total - Current assets	821.28	827.95
Total	1508.35	1,545.35
EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1020.00	1020.00
(b) Other equity	188.80	227.38
Sub-total - Shareholders' funds	1208.80	1,247.38
2. Non-current liabilities		
(a) Long-term borrowings	28.92	41.93
(b) Deferred tax liabilities (net)	10.02	8.15
(c) Other long-term liabilities	210.40	210.40
(d) Long-term provisions	0	0
Sub-total - Non-current liabilities	249.34	260.48
3. Current liabilities		
a) Short-term borrowings	0	0
(b) Trade payables	0	0
(c) Other current liabilities	50.21	37.49
(d) Short-term provisions	0	0
Sub-total - Current liabilities	50.21	37.49
TOTAL	1508.35	1,545.35

CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2023

(Rs.in Lacs)

Particulars		For The Year Ended	
		31 st March 2023	31 st March 2022
A	Cash Flows from Operation Activities:		
.			
	Profit for the year	165.42	182.40
	Adjustments to reconcile profit for the year to net cash generated from operating activities		
	(Gain) / loss on sale of property, plant and equipment -Net		
	Income tax expense	55.83	61.40
	Depreciation and amortisation expense	36.33	32.86
	Interest (income)/expenses/Bank charges	2.98	0.38
	Changes in Operating Assets and Liabilities:		
	(Increase)/Decrease in Inventories	0.02	0.01
	(Increase)/Decrease in Trade Receivable	0.19	0.14
	(Increase)/Decrease in Other Current Assets	18.21	(72.13)
	(Increase)/Decrease in Other Non-current liabilities		0
	(Decrease)/Increase in Other Current Liabilities& provision for taxes	(0.49)	(20.63)
	Cash generated from operating activities before taxes	278.49	184.43
	Income taxes paid	53.96	59.00
	Net cash generated from operating activities	224.53	125.43
B	Cash Flows from Investing Activities:		
.			
	Purchase of property, plant and equipment	(6.00)	(74.86)
	Proceeds from sale of property, plant and equipment		
	Interest received/(Paid)/Bank charges	(2.98)	(0.38)
	Net cash generated from/(used in) investing activities	(8.98)	(75.24)
C	Cash Flows from Financial Activities:		
.			
	Repayment of loans and borrowings		-
	Proceeds from loans and borrowings	(13.01)	41.94
	Interest paid on loans and borrowings		-
	Divident paid to owners of the Company (including Tax)	(204.00)	(102.00)
	Net cash used in financing activities	(217.01)	(60.06)
	Net decrease in cash and cash equivalents during the year	(1.46)	(9.87)
	Cash and cash equivalents at the beginning of the year	2.77	12.64
	Cash and cash equivalents at the end of the year	1.31	2.77