

TAN No. : CHEG00709C
PAN No. : AAACG1149F



GSTIN : 34AAACG1149F2Z2
CIN No: L45400PY1994PLC008380

GOTHI PLASCON (INDIA) LIMITED

Date : 14/06/2021

To
Department of Corporate Service,
The Bombay Stock Exchange,
Registered Office,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai.

Dear Sir,

Sub: Outcome of the board meeting held on 14/06/2021

ISIN : INE538G01018 SCRIP CODE : 531111

Pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the board approved and have taken on record the financial results for period ended 31st March, 2021. We herewith enclose the financial results along with auditor's report forming part of the financial statement and Declaration in respect of the Auditor's Report with unmodified opinion for your reference and record.

The board meeting has started at 11:00 a.m and concluded at 4.30 p.m

Kindly take the information on record.

Thanking you.

Yours Sincerely,

For Gothi Plascon (India) Limited

Megha Somani
(Compliance Officer & Company Secretary)
(A36303)

REGD OFFICE : 17/5B, 1A, Vazhudavur Road, Opp. Agriculture Research Center,
Kurumbapet, Pondicherry - 605 009. India.

Ph : 0413 - 2271151, E-mail : plascon747@gmail.com www.gothiplascon.com

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GOTHI PLASCON (INDIA) LIMITED

Date : 14/06/2021

To
Department of Corporate Service,
The Bombay Stock Exchange,
Registered Office,
Floor25, P.J.Towers.
Dalal Street,
Mumbai.

Dear Sir,

Sub: Declaration in respect of Statutory Auditors unmodified opinion

ISIN : INE538G01018 SCRIP CODE : 531111

We hereby declare that the statutory auditors of the company, M/s. Yeswant Chopra & Co, Chartered Accountants, Chennai (ICAI Registration No- 010542S) have issued the audit report with the unmodified opinion with respect to the Audited Financial Results for the period ended 31st March, 2021.

Kindly take the information on record.

Thanking you,

Yours Sincerely,

For Gothi Plascon (India) Limited

Megha Somani
(Compliance Officer & Company Secretary)
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GOTHI PLASCON (INDIA) LIMITED**REDG OFFICE : 17/5B,1A ,Vazhudavur Road,Opp To Agri. Research Center****Kurumbapet, Pondicherry - 605009****AUDITED FINANCIAL RESULTS FOR PERIOD ENDED 31/03/2021**

(Rs. In Lacs)

S.N O.	PARTICULARS	Quarter ended			Year Ended	
		31/03/2021	31/12/2020	31/03/2020	31/03/2020	31/03/2021
I	Revenue From operations	103.31	87.37	100.90	381.17	357.84
II	Other Income	0.04	0	1.22	1.22	0.04
III	Total Income (I+II)	103.35	87.37	102.12	382.39	357.88
IV	EXPENSES:					
	Cost of materials consumed	0	0	0	0	0
	Purchases of Stock-in-Trade	1.98	0	0	0	1.98
	Change in inventory of stock in trade	(0.66)	0	0	0	(0.66)
	Employee benefits expense	16.53	9.56	18.98	46.86	42.91
	Directors remuneration	6.00	6.00	1.50	6.00	22.00
	Finance costs	1.02	0.00	0.00	0.00	1.02
	Depreciation and amortization expenses	7.94	7.94	7.91	31.52	31.71
	Other expenses	18.83	9.69	11.41	49.52	42.28
	Total expenses (IV)	51.64	33.19	39.80	133.90	141.24
V	Profit/(loss) before exceptional items and tax (III-IV)	51.71	54.18	62.32	248.49	216.64
VI	Exceptional Items	0	0	0	0	0

VII	Profit/ (loss) before tax(V-VI)	51.71	54.18	62.32	248.49	216.64
VIII	Tax expense:					
	(1) Current tax	52.18	0	61.40	61.40	52.18
	(2) Deferred tax	2.34	0	3.41	3.41	2.34
IX	Profit (Loss) for the period from continuing operations (VII-VII)	(2.81)	54.18	(2.49)	183.68	162.12
X	Profit/(loss) from discontinued operations	0	0	0	0	0
XI	Tax expenses of discontinued operations	0	0	0	0	0
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0	0	0	0	0
XIII	Profit/(loss) for the period (IX+XII)	(2.81)	54.18	(2.49)	183.68	162.12
XIV	Other Comprehensive Income A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B. (i) Items that will be reclassified to profit or loss (ii) income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	(2.81)	54.18	(2.49)	183.68	162.12
XVI	Paid-up equity share capital (Face Value of Rs.10 each)	1020	1020	1020	1020	1020
XVII	Earnings per equity share (for continuing operation):					

	(1) Basic	(0.03)	0.53	(0.02)	1.80	1.59
	(2) Diluted	(0.03)	0.53	(0.02)	1.80	1.59
XVIII	Earnings per equity share (for discontinued operation):					
	(1) Basic	0	0	0	0	0
	(2) Diluted	0	0	0	0	0
XIX	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	(0.03)	0.53	(0.02)	1.80	1.59
	(2) Diluted	(0.03)	0.53	(0.02)	1.80	1.59


Notes:

1. The above results were reviewed by audit committee and taken on record at the Board meeting of the company held on 14/06/2021.
2. Company operates mainly in one business segments viz Real estate and other activities.
3. The financial results for the year ended 31 March 2021 have been audited and for the quarter ended 31 March 2021 have been reviewed by the statutory auditors of the Company. The figures for the current quarter ended 31 March 2021 and quarter ended 31 March 2020 are the balancing figures between the audited figures in respect of the financial year ended 31 March 2021 and 31 March 2020 respectively and published year to date figures for the nine months ended 31 December 2020 and 31 December 2019 respectively which were subjected to limited review by the statutory auditors.
4. Figures have been regrouped wherever necessary.

Date :14/06/2021

Place : Chennai

For Gothi Plascon(India) Limited


Sanjay Gothi
 Managing Director
 (00600357)

Statement of Assets and Liabilities

(Rs.in Lacs)

Standalone Statement of Assets and Liabilities Particulars	As on (31/03/2021)	As on (31/03/2020)
ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	674.95	702.02
(b) Non-current investments	0	0
(c) Deferred tax assets (net)	0	0
(d) Long-term loans and advances	0	0
(e) Other non-current assets	0.45	0.45
Sub-total - Non-current assets	675.40	702.47
2 Current assets		
(a) Current investments	0	0
(b) Inventories	0.66	0
(c) Trade receivables	0.34	0
(d) Cash and cash equivalents	12.65	21.03
(e) Short-term loans and advances	0	0
(f) Other current assets	726.71	603.58
Sub-total - Current assets	740.35	624.61
Total	1415.75	1327.08
EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1020.00	1020.00
(b) Other equity	146.97	86.86
Sub-total - Shareholders' funds	1166.97	1106.86
2. Non-current liabilities		
(a) Long-term borrowings	0	0
(b) Deferred tax liabilities (net)	5.75	3.40
(c) Other long-term liabilities	210.40	210.60
(d) Long-term provisions	0	0
Sub-total - Non-current liabilities	216.15	214.00
3. Current liabilities		
(a) Short-term borrowings	0	0
(b) Trade payables	0	0
(c) Other current liabilities	7.65	6.22
(d) Short-term provisions	24.98	0
Sub-total - Current liabilities	32.63	6.22
TOTAL	1415.75	1327.08

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31/03/2021

(Rs.in Lacs)

Particulars		For The Period Ended	
		31 st March 2021	31 st March 2020
A.	Cash Flows from Operation Activities:		
	Profit for the year	162.12	183.68
	Adjustments to reconcile profit for the year to net cash generated from operating activities		
	(Gain) / loss on sale of property, plant and equipment -Net		
	Income tax expense	54.52	64.64
	Depreciation and amortisation expense	31.71	31.52
	Interest (income)/expenses/Bank charges	0.98	(1.15)
	Changes in Operating Assets and Liabilities:		
	(Increase)/Decrease in Inventories	(0.66)	0
	(Increase)/Decrease in Trade Receivable	(0.33)	0
	(Increase)/Decrease in Other Current Assets	(123.14)	(74.48)
	(Increase)/Decrease in Other Non-current liabilities	(0.20)	0
	(Decrease)/Increase in Other Current Liabilities & provision for taxes	26.41	5.09
	Cash generated from operating activities before taxes	151.41	209.30
	Income taxes paid	52.18	55.19
	Net cash generated from operating activities	99.23	154.11
B.	Cash Flows from Investing Activities:		
	Purchase of property, plant and equipment	(4.64)	(13.01)
	Proceeds from sale of property, plant and equipment	-	-
	Interest received/(Paid)/Bank charges	(0.98)	1.15
	Net cash generated from/(used in) investing activities	(5.62)	(11.86)
C.	Cash Flows from Financial Activities:		
	Repayment of loans and borrowings	-	-
	Proceeds from loans and borrowings	-	-
	Interest paid on loans and borrowings	-	-
	Divident paid to owners of the Company (including Tax)	(102)	(122.97)
	Net cash used in financing activities	(102)	(122.97)
	Net decrease in cash and cash equivalents during the year	(8.39)	19.28
	Cash and cash equivalents at the beginning of the year	21.04	1.76
	Cash and cash equivalents at the end of the year	12.65	21.04

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF
GOTHI PLASCON (INDIA) LIMITED

1. We have audited the accompanying Statement of Financial Results of GOTHI PLASCON (INDIA) LIMITED ("the Company") for the year ended 31 March 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016; and

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended 31 March 2021.

5. The Statement includes the results for the Quarter ended 31 March, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

Place: Chennai

Date: 14th June 2021



For Yeswant Chopra & Co.
Chartered Accountants
(Firm's Registration No. 10542S)

Yeswant Chopra
Proprietor

(Membership No. 0212296)

Udin: 21212296AAAAFE4491

INDEPENDENT AUDITORS REPORT

To,

The Members of Gothi Plascon (India) Limited
Puducherry

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Gothi Plascon (India) Limited ("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss (including other comprehensive Income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

EMPHASIS OF MATTER

Generic Note

Due to outbreak of COVID-19 globally and in India, the Company's management has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact is likely to be short term in nature. The management does not see any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. We did not come across any matter of such material significance to be reported in this section.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of

the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards notified under section 133 of companies Act, 2013 (the "Act") as per Companies (Indian Accounting Standard (Ind As)) Rules, 2015
 - e. On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of

Yeswant Chopra & Co

Chartered Accountants

Firm's registration number: 010542S



Yeswant Chopra

Proprietor

Membership number: 212296

Place: Chennai

Date: 14/06/2021

Udin: 21212296AAAAFE4491

Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2021:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management at reasonable intervals which in our opinion, is reasonable having regard to the size of the company and nature of its business. No material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) According to the information and explanation given to us, the record examined by us and based on the examination of conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and building which are freehold, are held in the name of the company as at the balance sheet date
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.
- (b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provision of the section 185 & 186 of the Act, in respect of grant of loans, making investments and providing guarantees, and securities
- 5) The Company has not accepted any deposits from the public during the year and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

YESWANT CHOPRA & CO
CHARTERED ACCOUNTANTS
No.95, Narayan Mudali Street, 1st Floor, Sowcarpet, Chennai-600079

- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Service Tax, Cess, Gst and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax ,Gst outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not taken any loan from any banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures. Hence this clause is not applicable and not commented upon.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has utilized the money raised by public issue for the purpose for which it was disclosed in the prospectus.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

YESWANT CHOPRA & CO
CHARTERED ACCOUNTANTS
No.95,Narayan Mudali Street,1st Floor,Sowcarpet,Chennai-600079

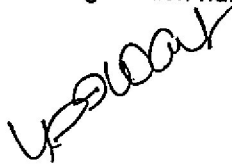
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of

Yeswant Chopra & Co

Chartered Accountants

Firm's registration number: 010542S



Yeswant Chopra

Proprietor

Membership number: 212296

Place: Chennai

Date: 14/06/2021

Udin: 21212296AAAAFE4491

"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Gothi Plascon India Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Gothi Plascon India Limited

("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance

Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of

Yeswant Chopra & Co

Chartered Accountants

Firm's registration number: 010542S

Yeswant Chopra

Proprietor

Membership number: 212296

Place: Chennai

Date: 04/06/2021

Udin: 21212296AAAAFE4491

