



HCP Plastene
Bulkpack Limited

(Formerly known as Gopala Polyplast Limited)

Date: 12th February, 2024

To,
BSE Limited
25th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai-400001

Scrip Code: 526717

Subject: Outcome of Meeting of the Board of Directors of the Company held on 12th February, 2024 and Submission of Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2023.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform/intimate you that the Board of Directors of the Company at their meeting held today i.e. on **Monday, 12th February, 2024** at the Registered Office of the Company, inter-alia, have considered and approved unanimously:

- the Standalone and Consolidated Unaudited Financial Results of the Company, for the Quarter and Nine Months ended 31st December, 2023. Copy of the same is enclosed herewith along with the Limited Review Report of the Auditors thereon.

The meeting of the Board of Directors of the Company commenced at 01:12 P.M. (IST) and concluded at 02:30 P.M. (IST).

Kindly acknowledge the receipt and take the above on record.

Thanking You,

Yours Faithfully,

For HCP Plastene Bulkpack Limited

Anil Goyal
Director
DIN: 03071035

Encl: As above



HCP Plastene Bulkpack Limited

Unaudited Standalone Financial Results For The Quarter ended 31st December, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		For the year ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Revenue From Operation	1,583.95	953.14	947.25	3,274.74	3,297.24	4,844.03
2	Other Income	12.28	83.60	3.21	107.14	14.89	18.97
3	Total Income (1 + 2)	1,596.23	1,036.74	950.46	3,381.88	3,312.13	4,863.00
4	Expenditure						
	a) Cost of Material Consumed	336.97	465.90	543.52	1,112.12	1,992.62	2,096.15
	b) Purchase of Stock in Trade	535.91	46.11	90.72	719.88	625.63	1,555.91
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	254.92	(16.74)	(167.74)	196.59	(356.85)	(72.66)
	d) Employees Benefits Expenses	133.08	146.96	96.12	419.73	319.97	425.80
	e) Finance Costs	91.13	91.79	79.97	259.96	259.10	333.65
	f) Depreciation & amortisation Expenses	68.22	70.91	85.14	203.18	250.36	333.89
	g) Other Expenses	342.50	303.90	217.80	822.68	713.52	923.44
	Total Expenditure	1,762.74	1,108.83	945.53	3,734.14	3,804.35	5,596.19
5	Profit before exceptional Items and tax (3 - 4)	(166.50)	(72.09)	4.93	(352.27)	(492.22)	(733.19)
6	Exceptional Items	-	-	-	-	-	(19.50)
7	Profit / (Loss) before tax (5 - 6)	(166.50)	(72.09)	4.93	(352.27)	(492.22)	(713.69)
8	Tax Expenses :						
	a) Current Tax	-	-	-	-	-	-
	b) Deffered Tax (Income)/Expense	(43.93)	(15.59)	(1.46)	(89.08)	(123.80)	(178.69)
9	Profit (Loss) for the period from continuing operations (7-8)	(122.57)	(56.50)	6.39	(263.19)	(368.42)	(535.00)
10	Profit (Loss) from discontinuing operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	(122.57)	(56.50)	6.39	(263.19)	(368.42)	(535.00)
14	Other Comprehensive Income						
	Items that will not be reclassified subsequently to profit or loss	1.18	1.49	-	3.55	-	4.74
	Remeasurement gain / (loss) of Defined Benefit Plan	1.18	1.19	-	3.55	-	4.74
	Income tax relating to Remeasurement gain of Defined Benefit Plan	-	0.30	-	-	-	-
	Net change (Loss)/Gain in fair Value of investment in Equity instruments	-	-	-	-	-	-
	Other Comprehensive Income, net of tax	1.18	1.49	-	3.55	-	4.74
15	Total Comprehensive Income for the period (13+14)	(121.39)	(55.01)	6.39	(259.63)	(368.42)	(530.26)
16	Paid-up Equity Shares Capital (Face Value Per Share Rs 10/-)	1067.48	1067.48	1067.48	1067.48	1067.48	1067.48
17	Other Equity excluding revaluation reserve						
18	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing Operations)						
	(a) Basic	(1.14)	(0.52)	0.06	(2.43)	(3.65)	(5.18)
	(b) Diluted	(1.14)	(0.52)	0.06	(2.43)	(3.65)	(5.18)
19	Earnings Per equity Share (face value Of Rs 10/- Each) (for discontinuing Operations)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
20	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing & discontinuing Operations)						
	(a) Basic	(1.14)	(0.52)	0.06	(2.43)	(3.65)	(5.18)
	(b) Diluted	(1.14)	(0.52)	0.06	(2.43)	(3.65)	(5.18)



CIN: L25200GJ1984PLC050560

HCP Plastene Bulkpack Limited

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HCP Plastene Bulkpack Limited

Unaudited Standalone Segment Information For The Quarter ended 31st December, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		For the year ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Segment Revenue						
	Woven Sacks Division	1,521.48	890.17	917.65	3,097.96	3,202.71	4,701.79
	Label Division	62.47	62.97	29.60	176.78	94.53	142.24
	Total	1,583.95	953.14	947.25	3,274.74	3,297.24	4,844.03
	Less :						
	Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	1,583.95	953.14	947.25	3,274.74	3,297.24	4,844.03
2	Segment Results (EBIT)						
	Profit before Interest, & Tax (Including Extra Ordinary Items)						
	Woven Sacks Division	(82.25)	13.38	84.15	(111.26)	(236.34)	(388.41)
	Label Division	6.88	6.33	0.75	18.95	3.22	8.37
	Total	(75.37)	19.71	84.90	(92.31)	(233.12)	(380.04)
	Less :						
i.	Interest	91.13	91.79	79.97	259.96	259.10	333.66
	Profit before Tax	(166.50)	(72.08)	4.93	(352.27)	(492.22)	(713.69)
ii.	Less: Provision for Tax / Deferred Tax (Income)/Expense	(43.93)	(15.59)	(1.46)	(89.08)	(123.80)	(178.69)
iii.	Other Comprehensive / unallocable Income	1.18	1.48	-	3.55	-	4.74
	Net Profit	(121.39)	(55.01)	6.39	(259.63)	(368.42)	(530.26)
3	Segment Assets						
	(a) Woven Sacks Division	8,205.51	7,296.38	7,968.65	8,205.51	7,968.65	6,445.10
	(b) Label Division	437.64	390.74	172.13	437.64	172.13	1,820.45
	(c) Unallocated	-	-	-	-	-	-
	Total	8,643.15	7,687.12	8,140.78	8,643.15	8,140.78	8,265.55
4	Segment Liabilities						
	(a) Woven Sacks Division	8,205.50	7,296.38	7,968.65	8,205.50	7,968.65	6,445.10
	(b) Label Division	437.64	390.74	172.13	437.64	172.13	1,820.45
	(c) Unallocated	-	-	-	-	-	-
	Total	8,643.14	7,687.12	8,140.78	8,643.14	8,140.78	8,265.55

Notes : --

1	The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 12th February, 2024
2	The Company is operating mainly two segment i.e Woven Sack Division and Woven Label Division.
3	The Company has issued Employee Stock Options (ESOP) to the employees of the Company and its Subsidiary. ESOP entitles its holder to equity shares to be considered Potential Equity Shares. As the Company has reported losses during the quarter and nine months ended 31st December, 2023, the effect of potential equity shares is ignored in calculating diluted earning per share being anti-dilutive effect on EPS
4	The Company has floated a Limited Liability Partnership (LLP) in Malaysia in the name of HCP Plastene Bulkpack PLT with 60% stake with an investment of INR 5.51 Lakhs (RM 30,000). The other two individual partners have a balance 40% stake in LLP. The objective of floating an LLP in Malaysia is to explore FIBC and other related product markets in Malaysia and other Asia-Pacific Countries. There is No Operating Transaction till 31st December 2023
5	The figures for the corresponding previous quarter / year have been regrouped / reclassified whenever necessary, to make them Comparable.

For HCP Plastene Bulkpack Limited (Formerly Known as Gopala Polyplast Limited)

Anil Goyal
Chairman
DIN:03071035



Place: Ahmedabad
Date: 12th February, 2024

CIN: L25200GJ1984PLC050560

HCP Plastene Bulkpack Limited

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Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
HCP PLASTENE BULKPACK LIMITED (Formerly known as Gopala Polyplast Limited)**

1. We have reviewed the accompanying Statement of Unaudited Ind AS Financial Results of **HCP PLASTENE BULKPACK LIMITED** ("the company"), for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**
We draw attention to the following notes forming part of the Unaudited Ind AS Standalone Financial Results for the quarter ended December 31, 2023:
 - a. Note no. 4 to the financial results is in relation to the investment made by the company for acquiring 60% stake in Limited Liability Partnership (LLP) registered in Malaysia in the name of HCP Plastene Bulkpack PLT.

Our conclusion on the Statement is not modified in respect of above matter.

5. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Ashok Dhariwal & Co.
Chartered Accountants
(Registration No. 100648W)

Ashok

CA Ashok Dhariwal
Partner

Membership No. 036452
UDIN: 24036452BKJCF2463

Place: Ahmedabad
Date: 12.02.2024



HCP Plastene Bulkpack Limited

Unaudited Consolidated Financial Results Of HCP Plastene Bulkpack Limited and its Subsidiary For The Quarter Ended 31st December, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		For the year ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Revenue From Operation	7,967.99	7,886.70	6,946.00	21,792.09	27,429.78	35,156.47
2	Other Income	20.02	88.54	1.93	133.69	24.06	31.78
3	Total Income (1 + 2)	7,988.01	7,975.24	6,947.93	21,925.79	27,453.84	35,188.25
4	Expenditure						
	a) Cost of Material Consumed	2,702.76	3,920.86	4,947.95	8,755.02	13,535.17	17,488.42
	b) Purchase of Stock in Trade	2,390.64	1,628.44	103.44	6,001.73	7,279.23	8,607.61
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	357.30	(147.70)	(242.03)	358.39	(415.70)	84.70
	d) Employees Benefits Expenses	423.72	491.74	362.21	1,337.39	1,308.51	1,708.52
	e) Finance Costs	306.72	271.73	232.23	828.09	627.84	939.50
	f) Depreciation & amortisation Expenses	181.37	188.71	195.32	550.18	554.55	738.73
	g) Other Expenses	1,595.33	1,509.43	1,428.41	4,220.15	4,294.62	5,521.80
	Total Expenditure	7,957.85	7,863.21	7,027.53	22,050.94	27,184.22	35,089.28
5	Profit before exceptional Items and tax (3 - 4)	30.16	112.03	(79.60)	(125.17)	269.62	98.97
6	Exceptional Items	-	-	-	-	-	(19.50)
7	Profit / (Loss) before tax (5 - 6)	30.16	112.03	(79.60)	(125.17)	269.62	118.47
8	Tax Expenses :						
	a) Current Tax	46.80	3.80	(30.52)	50.61	196.27	204.15
	b) Tax for Earlier Years	(9.01)	-	-	(9.01)	-	-
	b) Deferred Tax (Income)/Expense	(35.78)	12.28	5.42	(76.54)	(97.94)	(161.81)
9	Profit (Loss) for the period from continuing operations (7-8)	28.15	95.94	(54.50)	(90.22)	171.29	76.13
10	Profit (Loss) from discontinuing operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	28.15	95.94	(54.50)	(90.22)	171.29	76.13
14	Other Comprehensive Income						
	Items that will not be reclassified subsequently to profit or loss	1.67	(16.94)	(3.98)	(6.90)	(3.98)	32.30
	Remeasurement gain / (loss) of Defined Benefit Plan	1.84	1.84	-	5.52	-	7.36
	Income tax related to Remeasurement gain / (loss) of Defined Benefit Plan	(0.17)	0.13	-	(0.50)	-	-
	Net change (Loss)/Gain in fair Value of investment in Equity instruments	-	(25.28)	(3.98)	(15.94)	(3.98)	24.94
	Income tax related to Net change in fair Value of investment in Equity instruments	-	6.36	-	4.01	-	-
	Items that will be reclassified subsequently to profit or (loss)						
	Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	Other Comprehensive Income, net of tax	1.67	(16.94)	(3.98)	(6.90)	(3.98)	32.30
15	Total Comprehensive Income for the period (13+14)	29.82	79.00	(58.48)	(97.13)	167.31	108.43
16	Net Profit Attributable to :						
	a) Owners of the Company	(45.23)	21.75	(24.87)	(174.43)	(91.38)	(221.31)
	b) Non-Controlling Interest	73.34	74.20	(29.63)	84.17	262.67	297.43
	Other Comprehensive Income attributable to:						
	a) Owners of the Company	1.44	(7.97)	(2.04)	(1.81)	(2.04)	18.89
	b) Non-Controlling Interest	0.24	(8.97)	(1.94)	(5.09)	(1.94)	13.41
	Total comprehensive income attributable to:						
	a) Owners of the Company	(43.80)	13.78	(26.91)	(176.24)	(93.42)	(202.41)
	b) Non-Controlling Interest	73.58	65.23	(31.57)	79.08	260.73	310.84
17	Paid-up Equity Shares Capital (Face Value Per Share Rs 10/-)	1067.48	1067.48	1067.48	1067.48	1067.48	1067.48
18	Other Equity excluding revaluation reserve						
19	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing Operations)						
	(a) Basic	0.28	0.74	(0.55)	(0.91)	1.66	1.06
	(b) Diluted	0.28	0.73	(0.55)	(0.90)	1.66	1.01
20	Earnings Per equity Share (face value Of Rs 10/- Each) (for discontinuing Operations)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
21	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing & discontinuing Operations)						
	(a) Basic	0.28	0.74	(0.55)	(0.91)	1.66	1.06
	(b) Diluted	0.28	0.73	(0.55)	(0.90)	1.66	1.01





HCP Plastene Bulkpack Limited

Unaudited Consolidated Segment Information For The Quarter ended 31st December, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		For the year ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Segment Revenue						
	Woven Sacks Division	7,905.53	7,823.73	6,916.39	21,615.32	27,335.25	35,014.23
	Label Division	62.46	62.97	29.60	176.77	94.53	142.24
	Total	7,967.99	7,886.70	6,946.00	21,792.09	27,429.78	35,156.47
	Less :						
	Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	7,967.99	7,886.70	6,946.00	21,792.09	27,429.78	35,156.47
2	Segment Results						
	Profit before Interest, & Tax (Including Extra Ordinary Items)						
	Woven Sacks Division	330.00	377.42	151.87	683.98	894.24	1,030.10
	Label Division	6.88	6.33	0.76	18.95	3.22	8.37
	Total	336.88	383.75	152.63	702.93	897.46	1,038.47
	Less :						
i.	Interest	306.72	271.73	232.23	828.09	627.84	939.50
	Profit before Tax	30.16	112.02	(79.59)	(125.17)	269.62	98.97
ii.	Less: Provision for Tax / Deferred Tax (Income)/Expense	2.01	16.08	(25.10)	(34.94)	98.33	42.34
iii.	Other Comprehensive / unallocable Income	1.67	(16.93)	-	(6.90)	-	51.80
	Net Profit	29.82	79.00	(54.49)	(97.12)	171.29	108.43
3	Segment Assets						
	(a) Woven Sacks Division	21,744.19	20,744.93	26,215.90	21,744.19	26,215.90	18,218.80
	(b) Label Division	437.64	390.74	172.13	437.64	172.13	1,820.45
	Total	22,181.83	21,135.67	26,388.03	22,181.83	26,388.03	20,039.25
4	Segment Liabilities						
	(a) Woven Sacks Division	21,744.19	20,744.93	26,215.90	21,744.19	26,215.90	18,218.80
	(b) Label Division	437.64	390.74	172.13	437.64	172.13	1,820.45
	Total	22,181.83	21,135.67	26,388.03	22,181.83	26,388.03	20,039.25
Notes : --							
1	The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 12th February, 2024						
2	The Company is operating mainly two segment i.e Woven Sack Division and Woven Label Division.						
3	The Company has floated a Limited Liability Partnership (LLP) in Malaysia in the name of HCP Plastene Bulkpack PLT with 60% stake with an investment of INR 5.51 Lakhs (RM 30,000). The other two individual partners have a balance 40% stake in LLP. The objective of floating an LLP in Malaysia is to explore FIBC and other related product markets in Malaysia and other Asia-Pacific Countries. There is No Operating Transaction till 31st December 2023						
4	The figures for the corresponding previous quarter / year have been regrouped / reclassified whenever necessary, to make them Comparable.						

For HCP Plastene Bulkpack Limited
(Formerly Known as Gopala Polyplast Limited)

Anil Goyal
Chairman
DIN:03071035



Place: Ahmedabad
Date: 12th February, 2024

CIN: L25200GJ1984PLC050560

HCP Plastene Bulkpack Limited

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Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
HCP PLASTENE BULKPACK LIMITED
(Formerly known as Gopala Polyplast Limited)**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Ind AS Financial Results of **HCP PLASTENE BULKPACK LIMITED** ("the parent"), for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Emphasis of Matter

We draw attention to the following notes forming part of the Unaudited Ind AS Consolidated Financial Results for the quarter ended December 31, 2023:

Note no. 3 to the financial results is in relation to the investment made by the company for acquiring 60% stake in Limited Liability Partnership (LLP) registered in Malaysia in the name of HCP Plastene Bulkpack PLT.

Our conclusion on the Statement is not modified in respect of above matter.

5. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement includes interim financial results and other unaudited financial information of one of the subsidiary of Parent Company, K P Woven Private Limited, included in the Statement, whose interim financial information reflects total assets of Rs. 144.33 crores at December 31, 2023 and total revenue of Rs. 193.37 crores, total net profit after tax of Rs. 172.93 lakhs and total comprehensive income Of Rs. 162.47 lakhs of the quarter ended December 31, 2023 and for the period from April 01, 2023 to December 31, 2023 respectively, as considered in the unaudited consolidated financial results. The independent auditor's reports on unaudited interim financial results and other unaudited financial information of the subsidiary has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint ventures, is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For Ashok Dhariwal & Co. For Ashok Dhariwal & Co.
Chartered Accountants
(Registration No. 100648W)



Ashok

CA Ashok Dhariwal
Partner

Membership No. 036452
UDIN: 24036452BKCJKG7737

Place: Ahmedabad

Date: 12.02.2024