



# HCP Plastene Bulkpack Limited

(Formerly known as Gopala Polyplast Limited)

Date:-08-11-2022

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited  
Listing Department  
Phiroze Jeejeeboy Tower,  
Dalal Street,  
Fort Mumbai-400 001

Scrip Code: 526717

Sub:- Approval of Un-audited Financial Results of the Company for the Quarter and Half year ended on 30<sup>th</sup> September,2022, and outcome of the Board Meeting held on 8<sup>th</sup> November, 2022.

Dear Sir,

1. We hereby inform you that the Board of Directors of the Company, at its Meeting held on 8<sup>th</sup> November,2022, approved the Standalone and Consolidated Un-Audited Financial Results of the Company for the Quarter and Half year ended 30<sup>th</sup> September,2022.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, we enclose herewith the following.

- Standalone and Consolidated Un-Audited Financial Results of the Company for the Quarter and Half Year ended 30<sup>th</sup> September,2022
- Limited Review Report on Un-Audited Financial Results of the Company for the Quarter and Half year ended on 30<sup>th</sup> September,2022 ( Standalone and Consolidated).

Kindly take the above on your records.

The meeting concluded at 3.15 PM

For HCP Plastene Bulkpack Limited

DIPESH  
ANILKUMAR  
PANCHAL

Digitally signed by DIPESH  
ANILKUMAR PANCHAL  
Date: 2022.11.08 15:19:28  
+05'30'

Dipesh Panchal  
Company Secretary & Compliance officer  
Mem No. A34443



# HCP Plastene Bulkpack Limited

(Formerly known as Gopala Polyplast Limited)

## Unaudited Standalone Financial Results For The Quarter Ended 30th September, 2022

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		For the year ended
		30.09.2022 (Unaudited)	30.06.2022 (unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue From Operation	1,330.95	1,019.04	1,115.29	2,349.99	2,174.31	4,932.64
2	Other Income	5.38	6.30	7.31	11.68	13.36	16.42
3	<b>Total Income ( 1 + 2 )</b>	<b>1,336.33</b>	<b>1,025.34</b>	<b>1,122.60</b>	<b>2,361.67</b>	<b>2,187.67</b>	<b>4,949.07</b>
4	<b>Expenditure</b>						
	a ) Cost of Material Consumed	1,025.55	423.56	626.62	1,449.10	1,143.05	2,569.68
	b ) Purchase of Stock in Trade	77.33	457.58	-	534.91	173.28	203.80
	c ) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.97	(192.08)	112.04	(189.11)	219.60	204.76
	d ) Employees Benefits Expenses	113.34	110.52	103.75	223.86	180.15	423.79
	e ) Finance Costs	86.77	92.36	84.09	179.13	166.19	328.82
	f ) Depreciation & amortisation Expenses	82.84	82.38	117.76	165.22	232.15	465.86
	g ) Other Expenses	252.89	242.83	349.34	495.71	586.60	1,240.62
	<b>Total Expenditure</b>	<b>1,641.68</b>	<b>1,217.14</b>	<b>1,393.60</b>	<b>2,858.81</b>	<b>2,701.02</b>	<b>5,437.33</b>
5	<b>Profit before exceptional and extraordinary items and tax ( 3 - 4 )</b>	<b>(305.35)</b>	<b>(191.79)</b>	<b>(271.00)</b>	<b>(497.14)</b>	<b>(513.35)</b>	<b>(488.26)</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax ( 5 - 6 )</b>	<b>(305.35)</b>	<b>(191.79)</b>	<b>(271.00)</b>	<b>(497.14)</b>	<b>(513.35)</b>	<b>(488.26)</b>
8	Tax Expenses :						
	a ) Current Tax	-	-	-	-	-	-
	b ) Deferred Tax (Income)/Expense	(72.94)	(49.40)	(21.47)	(122.34)	(75.66)	(120.53)
9	<b>Profit (Loss) for the period from continuing operations (7-8)</b>	<b>(232.41)</b>	<b>(142.39)</b>	<b>(249.53)</b>	<b>(374.80)</b>	<b>(437.69)</b>	<b>(367.73)</b>
10	Profit (Loss) from discontinuing operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	<b>Profit / (Loss) for the period (9+12)</b>	<b>(232.41)</b>	<b>(142.39)</b>	<b>(249.53)</b>	<b>(374.80)</b>	<b>(437.69)</b>	<b>(367.73)</b>
14	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified subsequently to profit or loss						
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified subsequently to profit or loss						
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Total Comprehensive Income for the period (13+14)</b>	<b>(232.41)</b>	<b>(142.39)</b>	<b>(249.53)</b>	<b>(374.80)</b>	<b>(437.69)</b>	<b>(367.73)</b>
16	Paid-up Equity Shares Capital (Face Value Per Share Rs 10/- )	1067.48	1067.48	1023.38	1067.48	1023.38	1023.38
17	Reserves Excluding Revaluation Reserve as per Balancesheet of Previous Accounting Year						
18	Earnings Per Share ( Before Extra Ordinary Items ) ( Of Rs 10/- Each) (for Continuing Operations )						
	(a) Basic	(2.18)	(1.47)	(2.44)	(3.83)	(4.28)	(3.59)
	(b) Diluted	(2.18)	(1.47)	(2.44)	(3.83)	(4.28)	(3.59)
19	Earnings Per Share ( after Extra Ordinary Items ) ( Of Rs 10/- Each) (for discontinuing Operations )						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
20	Earnings Per Share ( after Extra Ordinary Items ) ( Of Rs 10/- Each) (for Continuing & discontinuing Operations )						
	(a) Basic	(2.18)	(1.47)	(2.44)	(3.83)	(4.28)	(3.59)
	(b) Diluted	(2.18)	(1.47)	(2.44)	(3.83)	(4.28)	(3.59)

# CIN: L25200GJ1984PLC050560

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# HCP Plastene Bulkpack Limited

(Formerly known as Gopala Polyplast Limited)

## Unaudited Standalone Segment Information For The Quarter ended 30th September, 2022

Sr. No.	Particulars	Quarter ended			Half Year Ended		(₹ in Lakhs)
		30.09.2022 (Unaudited)	30.06.2022 (unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	For the year ended 31.03.2022 (Audited)
1	<b>Segment Revenue</b>						
	Woven Sacks Division	1,296.14	988.93	1,097.79	2,285.06	2,147.71	4,844.64
	Label Division	34.81	30.12	17.50	64.92	26.60	88.01
	<b>Total</b>	<b>1,330.95</b>	<b>1,019.04</b>	<b>1,115.30</b>	<b>2,349.99</b>	<b>2,174.32</b>	<b>4,932.64</b>
	Less :						
	Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>1,330.95</b>	<b>1,019.04</b>	<b>1,115.30</b>	<b>2,349.99</b>	<b>2,174.32</b>	<b>4,932.64</b>
2	<b>Segment Results (EBIT)</b>						
	Profit before Interest, & Tax (Including Extra Ordinary Items)						
	Woven Sacks Division	(219.84)	(100.66)	(199.74)	(320.49)	(366.83)	(166.68)
	Label Division	1.26	1.22	12.83	2.47	19.67	7.24
	<b>Total</b>	<b>(218.58)</b>	<b>(99.43)</b>	<b>(186.91)</b>	<b>(318.02)</b>	<b>(347.16)</b>	<b>(159.44)</b>
	Less :						
i.	Interest	86.77	92.36	84.09	179.13	166.19	328.82
	<b>Profit before Tax</b>	<b>(305.35)</b>	<b>(191.78)</b>	<b>(271.01)</b>	<b>(497.14)</b>	<b>(513.35)</b>	<b>(488.26)</b>
ii.	Less: Provision for Tax / Deferred Tax (Income)/Expense	(72.94)	(49.40)	(21.47)	(122.34)	(75.66)	(120.53)
iii.	Other unallocable Income (Extra Ordinary Items) off unallocable income	-	-	-	-	-	-
	<b>Net Profit</b>	<b>(232.41)</b>	<b>(142.38)</b>	<b>(249.54)</b>	<b>(374.80)</b>	<b>(437.69)</b>	<b>(367.73)</b>
3	<b>Segment Assets</b>						
	( a ) Woven Sacks Division	8,471.16	9,776.70	6,674.90	8,471.16	6,674.90	7,971.19
	( b ) Label Division	70.65	119.19	32.70	70.65	32.70	6.91
	( c ) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>8,541.81</b>	<b>9,895.89</b>	<b>6,707.60</b>	<b>8,541.81</b>	<b>6,707.60</b>	<b>7,978.10</b>
4	<b>Segment Liabilities</b>						
	( a ) Woven Sacks Division	8,471.16	9,776.70	6,674.90	8,471.16	6,674.90	7,971.19
	( b ) Label Division	70.65	119.19	32.70	70.65	32.70	6.91
	( c ) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>8,541.81</b>	<b>9,895.89</b>	<b>6,707.60</b>	<b>8,541.81</b>	<b>6,707.60</b>	<b>7,978.10</b>
<b>Notes : --</b>							
1	The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 08th November, 2022						
2	The Company is operating mainly two segment i.e Woven Sack Division and Woven Label Division.						
3	During the 4th Quarter of previous year, the Company had acquired 98.45% of total voting rights (51.33% of total capital) of K. P. Woven Private Limited. Hence the corresponding quarter's / Half year's figures are not comparable.						
4	The figures for the corresponding previous quarter / year have been regrouped / reclassified whenever necessary, to make them Comparable.						

**For HCP Plastene Bulkpack Limited**  
(Formerly Known as Gopala Polyplast Limited)

Anil Shyamsunder Goyal  
Chairman  
DIN:03071035

Place: Ahmedabad  
Date: 08th November, 2022



# HCP Plastene Bulkpack Limited

(Formerly known as Gopala Polyplast Limited)

## Unaudited Standalone Statement Of Assets-Liabilities For The Half Year Ended 30th September, 2022

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES			
PARTICULARS		As at 30.09.22 (Unaudited)	As at 31.03.22 (Audited)
<b>ASSETS</b>			
<b>I. Non-current assets</b>			
(a) Property, plant and equipment		2,490.98	2,537.38
(b) Intangible assets		-	-
(c) Financial assets			
(i) Security Deposit		116.74	92.54
(ii) Long-term Trade Receivable		-	-
(iii) Long-term Fixed Deposit with Bank		27.19	27.19
(d) Deferred tax assets (Net)		2,608.66	2,486.31
(e) Other non-current assets		823.67	823.67
<b>Total non-current assets</b>		<b>6,067.24</b>	<b>5,967.09</b>
<b>II. Current assets</b>			
(a) Inventories		494.82	274.67
(b) Financial assets			
(i) Current investments		889.49	904.47
(ii) Trade and other receivables		849.20	633.20
(iii) Cash and cash equivalents		49.00	44.54
(iv) Short term loans and advances		-	2.60
(c) Other current assets		192.06	151.53
<b>Total current assets</b>		<b>2,474.57</b>	<b>2,011.01</b>
<b>Total Assets</b>		<b>8,541.81</b>	<b>7,978.10</b>
<b>Equity and Liabilities</b>			
<b>I. Equity</b>			
(a) Equity Share capital		1,067.48	1,023.38
(b) Other equity		3,466.57	1,239.47
<b>Total equity</b>		<b>4,534.05</b>	<b>2,262.85</b>
<b>II. Liabilities</b>			
<b>(A) Non-current liabilities</b>			
(a) Financial liabilities			
(i) Long term borrowings		2,350.84	3,000.84
(ii) Other financial liabilities		0.00	0.00
(b) Long term provisions		14.69	9.38
(c) Other non-current liabilities		0.00	0.00
<b>Total non-current liabilities</b>		<b>2,365.53</b>	<b>3,010.22</b>
<b>(B) Current liabilities</b>			
(a) Financial liabilities			
(i) Current borrowings		1,300.00	900.00
(ii) Trade and other payables			
- Due to Micro and Small Enterprise		10.97	394.43
- Due to Others		148.28	1,259.70
(iii) Other Financial Liabilities		0.00	0.00
(b) Other current liabilities		86.48	106.21
(c) Short-term provisions		96.50	44.69
<b>Total current liabilities</b>		<b>1,642.23</b>	<b>2,705.03</b>
<b>Total Equity and Liabilities</b>		<b>8,541.81</b>	<b>7,978.10</b>

For HCP Plastene Bulkpack Limited  
(Formerly Known as Gopala Polyplast Limited)

Anil Shyam Sunder Goyal  
Chairman  
DIN:03071035

Place: Ahmedabad  
Date: 08th November, 2022

# CIN: L25200GJ1984PLC050560  
HCP Plastene Bulkpack Limited  
H.B. Jirawala House, 13, Navbharat Society, Usmanpura, Ahmedabad, Gujarat - 380013

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# HCP Plastene Bulkpack Limited

(Formerly known as Gopala Polyplast Limited)

## Unaudited Standalone Cash Flow Statement for the year ended 30th September, 2022

(₹ in Lakhs)

Particulars	For the year ended 30th September, 2022	For the year ended 30th September, 2021
<b>(A) CASHFLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax	(497.14)	(513.35)
Adjustment for :		
Depreciation	165.22	232.15
Interest and Other Borrowing Cost	179.13	166.19
Interest Income	(2.54)	(2.27)
(Profit)/Loss on sale of Investment/Mark to Mark Gain	(5.44)	(0.04)
(Profit)/Loss Due to Sale of Fixed Assets	-	1.56
	336.37	397.58
<b>Operating Profit before Working Capital Changes</b>	(160.78)	(115.76)
Adjustment For :		
Trade receivables & Other Current & Non-Current Assets	(237.50)	177.79
Inventories	(220.15)	437.48
Trade Payables, Other Current Liabilities & Provision	(1,457.49)	(90.36)
	(1,915.14)	524.91
<b>Cash generated from operations</b>	(2,075.92)	409.15
Taxes Paid	(40.63)	(10.12)
	(40.63)	(10.12)
<b>Net Cash From Operating Activities (A)</b>	(2,116.55)	399.03
<b>(B) CASHFLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipments	(118.83)	(218.16)
Sales of Property, Plant & Equipments	-	7.69
Interest Income	2.54	2.27
(Purchase) / Sale of Investment (Net) / Mark to Mark G/L	20.42	0.04
	(95.87)	(208.16)
<b>Net Cash used in Investing Activities (B)</b>	(95.87)	(208.16)
<b>CASHFLOW FROM FINANCING ACTIVITIES</b>		
<b>(C) Proceeds from Share Capital &amp; reserv</b>	44.10	-
Proceeds from Capital reserve/Share Premium	2,601.90	-
Proceeds from Long/Short term borrowing	(250.00)	-
(Net of repayments)		
Interest and Other Borrowing Cost	(179.13)	(166.19)
	2,216.87	(166.19)
<b>Net Cash Flow From Financing Activities (C)</b>	2,216.87	(166.19)
<b>Increase/(Decrease) in cash equivalents</b>	4.46	24.68
Opening Balance of Cash and Cash equivalents	44.54	23.90
Closing Balance of Cash and Cash equivalents	49.00	44.54

**For HCP Plastene Bulkpack Limited**  
(Formerly Known as Gopala Polyplast Limited)

Anil Shyam Sunder Goyal  
Chairman  
DIN:03071035

Place: Ahmedabad  
Date: 08th November, 2022

**Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF**  
**HCP PLASTENE BULKPAC LIMITED (Formerly known as Gopala Polyplast Limited)**

1. We have reviewed the accompanying Statement of Unaudited Ind AS Financial Results of **HCP PLASTENE BULKPAC LIMITED** ("the company"), for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Ashok Dhariwal & Co.  
Chartered Accountants  
(Registration No. 100648W)

*Ashok*

CA Ashok Dhariwal  
Partner

Membership No. 036452  
UDIN: 22036452BCMKNJ7385

Place: Ahmedabad  
Date: 08.11.2022



# HCP Plastene Bulkpack Limited

(Formerly known as Gopala Polyplast Limited)

## Unaudited Consolidated Financial Results Of HCP Plastene Bulkpack Limited and its Subsidiary For The Quarter Ended 30th September,2022

Sr. No.	Particulars	Quarter ended			Half Year Ended		(₹ in Lakhs) For the year ended
		30.09.2022 (Unaudited)	30.06.2022 (unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue From Operation	9,379.77	11,104.02	1,059.02	20,483.78	2,174.31	11,219.74
2	Other Income	10.36	185.72	6.05	196.09	13.36	64.62
3	<b>Total Income ( 1 + 2 )</b>	<b>9,390.13</b>	<b>11,289.74</b>	<b>1,065.07</b>	<b>20,679.87</b>	<b>2,187.67</b>	<b>11,284.37</b>
4	<b>Expenditure</b>						
	a ) Cost of Material Consumed	4,573.33	4,013.89	516.43	8,587.22	1,143.05	5,421.51
	b) Purchase of Stock in Trade	2,359.45	4,816.34	173.28	7,175.79	173.28	2,892.94
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	7.07	(180.74)	107.56	(173.67)	219.60	(330.88)
	d) Employees Benefits Expenses	467.47	478.83	76.40	946.30	180.15	705.52
	e) Finance Costs	205.86	189.74	82.10	395.61	166.19	389.84
	f) Depreciation & amortisation Expenses	182.29	176.93	114.39	359.23	232.15	524.19
	g) Other Expenses	1,563.34	1,476.83	237.26	3,040.17	586.60	1,997.16
	<b>Total Expenditure</b>	<b>9,358.81</b>	<b>10,971.82</b>	<b>1,307.43</b>	<b>20,330.64</b>	<b>2,701.02</b>	<b>11,600.28</b>
5	<b>Profit before exceptional and extraordinary items and tax ( 3 - 4 )</b>	<b>31.32</b>	<b>317.92</b>	<b>(242.36)</b>	<b>349.24</b>	<b>(513.35)</b>	<b>(315.91)</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax ( 5 - 6 )</b>	<b>31.32</b>	<b>317.92</b>	<b>(242.36)</b>	<b>349.24</b>	<b>(513.35)</b>	<b>(315.91)</b>
8	Tax Expenses :						
	a ) Current Tax	84.02	142.77	-	226.79	-	48.33
	b ) Deferred Tax (Income)/Expense	(65.56)	(37.80)	(54.19)	(103.36)	(75.66)	(119.29)
9	<b>Profit (Loss) for the period from continuing operations (7-8)</b>	<b>12.86</b>	<b>212.94</b>	<b>(188.17)</b>	<b>225.81</b>	<b>(437.69)</b>	<b>(244.95)</b>
10	Profit (Loss) from discontinuing operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	<b>Profit / (Loss) for the period (9+12)</b>	<b>12.86</b>	<b>212.94</b>	<b>(188.17)</b>	<b>225.81</b>	<b>(437.69)</b>	<b>(244.95)</b>
14	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Total Comprehensive Income for the period (13+14)</b>	<b>12.86</b>	<b>212.94</b>	<b>(188.17)</b>	<b>225.81</b>	<b>(437.69)</b>	<b>(244.95)</b>
16	<b>Net Profit Attributable to :</b>						
	a) Owners of the Company	(106.52)	40.01	-	(66.51)	-	(304.71)
	b) Non-Controlling Interest	119.38	172.93	-	292.31	-	59.77
17	<b>Paid-up Equity Shares Capital (Face Value Per Share Rs 10/- )</b>	<b>1067.48</b>	<b>1067.48</b>	<b>1023.38</b>	<b>1067.48</b>	<b>1023.38</b>	<b>1023.38</b>
18	Reserves Excluding Revaluation Reserve as per Balancesheet of Previous Accounting Year						
19	<b>Earnings Per Share ( Before Extra Ordinary Items ) ( Of Rs 10/- Each ) (for Continuing Operations )</b>						
	(a) Basic	0.12	2.39	(1.84)	2.54	(4.28)	(2.39)
	(b) Diluted	0.12	2.39	(1.84)	2.54	(4.28)	(2.39)
20	<b>Earnings Per Share ( after Extra Ordinary Items ) ( Of Rs 10/- Each ) (for discontinuing Operations )</b>						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
21	<b>Earnings Per Share ( after Extra Ordinary Items ) ( Of Rs 10/- Each ) (for Continuing &amp; discontinuing Operations )</b>						
	(a) Basic	0.12	2.39	(1.84)	2.54	(4.28)	(2.39)
	(b) Diluted	0.12	2.39	(1.84)	2.54	(4.28)	(2.39)

# CIN: L25200GJ1984PLC050560

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H.B. Jirawala House, 13, Navbharat Society, Usmanpura, Ahmedabad, Gujarat - 380013

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# HCP Plastene Bulkpack Limited

(Formerly known as Gopala Polyplast Limited)

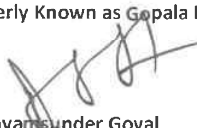
## Unaudited Consolidated Segment Information For The Quarter ended 30th September, 2022

Sr. No.	Particulars	Quarter ended			Half Year Ended		(₹ in Lakhs)
		30.09.2022 (Unaudited)	30.06.2022 (unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	For the year ended 31.03.2022 (Audited)
1	<b>Segment Revenue</b>						
	Woven Sacks Division	9,344.96	11,073.90	1,049.92	20,418.86	2,147.71	11,131.74
	Label Division	34.81	30.12	9.10	64.92	26.60	88.01
	<b>Total</b>	<b>9,379.77</b>	<b>11,104.02</b>	<b>1,059.02</b>	<b>20,483.78</b>	<b>2,174.32</b>	<b>1,587.13</b>
	Less :						
	Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>9,379.77</b>	<b>11,104.02</b>	<b>1,059.02</b>	<b>20,483.78</b>	<b>2,174.32</b>	<b>1,587.13</b>
2	<b>Segment Results</b>						
	Profit before Interest, & Tax (Including Extra Ordinary Items)						
	Woven Sacks Division	235.93	506.44	(167.10)	742.37	(366.83)	66.69
	Label Division	1.26	1.22	6.84	2.47	19.67	7.24
	<b>Total</b>	<b>237.19</b>	<b>507.67</b>	<b>(160.26)</b>	<b>744.85</b>	<b>(347.16)</b>	<b>73.93</b>
	Less :						
i.	Interest	205.86	189.74	82.10	395.61	166.19	389.84
	<b>Profit before Tax</b>	<b>31.32</b>	<b>317.94</b>	<b>(242.36)</b>	<b>349.24</b>	<b>(513.35)</b>	<b>(315.91)</b>
ii.	Less: Provision for Tax / Deferred Tax (Income)/Expense	18.46	104.97	(54.19)	123.43	(75.66)	(70.96)
iii.	Other unallocable Income (Extra Ordinary Items) off unallocable income	-	-	-	-	-	-
	<b>Net Profit</b>	<b>12.86</b>	<b>212.97</b>	<b>(188.17)</b>	<b>225.81</b>	<b>(437.69)</b>	<b>(244.95)</b>
3	<b>Segment Assets</b>						
	( a ) Woven Sacks Division	20,403.02	25,264.08	6,938.08	20,403.02	6,674.90	17,356.83
	( b ) Label Division	70.65	119.19	11.34	70.65	32.70	6.91
	( c ) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>20,473.66</b>	<b>25,383.26</b>	<b>6,949.41</b>	<b>20,473.66</b>	<b>6,707.60</b>	<b>17,363.74</b>
4	<b>Segment Liabilities</b>						
	( a ) Woven Sacks Division	20,403.02	25,264.08	6,938.08	20,403.02	6,674.90	17,356.83
	( b ) Label Division	70.65	119.19	11.34	70.65	32.70	6.91
	( c ) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>20,473.66</b>	<b>25,383.26</b>	<b>6,949.41</b>	<b>20,473.66</b>	<b>6,707.60</b>	<b>17,363.74</b>

### Notes : --

- The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 08th November, 2022
- The Company is operating mainly two segment i.e Woven Sack Division and Woven Label Division.
- During the 4th Quarter of previous year, the Company had acquired 98.45% of total voting rights (51.33% of total capital) of K. P. Woven Private Limited. Hence the corresponding quarter's / Half year's figures are not comparable.
- The figures for the corresponding previous quarter / year have been regrouped / reclassified whenever necessary, to make them Comparable.

**For HCP Plastene Bulkpack Limited**  
(Formerly Known as Gopala Polyplast Limited)

  
Anil Shyam Sunder Goyal  
Chairman  
DIN:03071035

Place: Ahmedabad  
Date: 08th November, 2022





**HCP Plastene  
Bulkpack Limited**  
(Formerly known as Gopala Polyplast Limited)

**Unaudited Consolidated Statement Of Assets-Liabilities For The Year Ended 30th September, 2022**

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES PARTICULARS		As at 30.09.22 (Audited)	As at 31.03.22 (Audited)
<b>ASSETS</b>			
<b>I. Non-current assets</b>			
(a) Property, plant and equipment		8,239.70	7,909.69
(b) Intangible assets		111.78	-
(c) Financial assets			
(i) Security Deposit		255.19	228.91
(ii) Long-term Trade Receivable		-	-
(iii) Long-term Fixed Deposit with Bank		27.19	27.19
(d) Deferred tax assets (Net)		2,456.15	2,352.79
(e) Other non-current assets		823.67	823.68
<b>Total non-current assets</b>		<b>11,913.67</b>	<b>11,342.26</b>
<b>II. Current assets</b>			
(a) Inventories		2,691.01	2,513.62
(b) Financial assets			
(i) Current investments		35.12	50.11
(ii) Trade and other receivables		3,896.73	2,682.96
(iii) Cash and cash equivalents		50.26	45.05
(iv) Short term loans and advances		92.62	95.15
(c) Other current assets		1,794.25	634.60
<b>Total current assets</b>		<b>8,559.99</b>	<b>6,021.49</b>
<b>Total Assets</b>		<b>20,473.66</b>	<b>17,363.75</b>
<b>Equity and Liabilities</b>			
<b>I. Equity</b>			
(a) Equity Share capital		1,067.48	1,023.38
(b) Other equity		4,078.22	1,542.82
<b>Total equity attributable to equity holders of the Company</b>		<b>5,145.70</b>	<b>2,566.20</b>
(c) Non-Controlling Interest		1,418.47	1,126.15
<b>Total equity</b>		<b>6,564.17</b>	<b>3,692.36</b>
<b>II. Liabilities</b>			
<b>(A) Non-current liabilities</b>			
(a) Financial liabilities			
(i) Long term borrowings		8,584.71	8,765.50
(ii) Other financial liabilities		0.00	0.00
(b) Long term provisions		51.82	43.01
(c) Other non-current liabilities		0.00	0.00
<b>Total non-current liabilities</b>		<b>8,636.53</b>	<b>8,808.50</b>
<b>(B) Current liabilities</b>			
(a) Financial liabilities			
(i) Current Borrowings		2,933.38	2,113.44
(ii) Trade and other payables			
- Due to Micro and Small Enterprise		439.81	480.90
- Due to Others		921.41	1,570.46
(iii) Other Financial Liabilities		0.00	0.00
(b) Other current liabilities		98.28	128.36
(c) Short-term provisions		880.08	569.73
<b>Total current liabilities</b>		<b>5,272.96</b>	<b>4,862.89</b>
<b>Total Equity and Liabilities</b>		<b>20,473.66</b>	<b>17,363.75</b>

**For HCP Plastene Bulkpack Limited**  
(Formerly Known as Gopala Polyplast Limited)

  
**Anil Shyamsunder Goyal**  
Chairman  
DIN:03071035

**Place: Ahmedabad**  
**Date: 08th November, 2022**

# CIN: L25200GJ1984PLC050560  
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H.B. Jirawala House, 13, Navbharat Society, Usmanpura, Ahmedabad, Gujarat - 380013

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# HCP Plastene Bulkpack Limited

(Formerly known as Gopala Polyplast Limited)

Unaudited Consolidated Cash Flow Statement for the year ended 30th September, 2022 (₹ in Lakhs)

Particulars	For the year ended 30th September, 2022
<b>(A) CASHFLOW FROM OPERATING ACTIVITIES</b>	
Net Profit before Tax	349.24
Adjustment for :	
Depreciation	359.23
Interest and Other Borrowing Cost	395.61
Interest Income	(7.78)
Balance Written Off	-
(Profit)/Loss on sale of Investment/Mark to Mark Gain	(5.44)
(Profit)/Loss Due to Sale of Fixed Assets	0.52
(Profit)/Loss Due to Foreign Exchange	-
	742.13
<b>Operating Profit before Working Capital Changes</b>	1,091.37
Adjustment For :	
Trade receivables & Other Current & Non-Current Assets	(2,397.16)
Inventories	(177.39)
Trade Payables, Other Current Liabilities & Provision	(401.06)
	(2,975.60)
<b>Cash generated from operations</b>	(1,884.23)
Taxes Paid	(226.79)
	(226.79)
<b>Net Cash From Operating Activities (A)</b>	(2,111.02)
<b>(B) CASHFLOW FROM INVESTING ACTIVITIES</b>	
Purchase of Property, Plant & Equipments	(880.31)
Sales of Property, Plant & Equipments	79.29
Interest Income	7.78
(Profit)/Loss on Sale of Fixed Assets	(0.52)
(Purchase) / Sale of Investment (Net) / Mark to Mark G/L	20.42
	(773.33)
<b>Net Cash used in Investing Activities (B)</b>	(773.33)
<b>(C) CASHFLOW FROM FINANCING ACTIVITIES</b>	
Proceeds from Share Capital & reserv	44.10
Proceeds from Capital reserve	2,601.90
Proceeds from Non-Controlling Interest	-
Proceeds from Long/Short term borrowing (Net of repayments)	639.15
Interest and Other Borrowing Cost	(395.61)
	2,889.54
<b>Net Cash Flow From Financing Activities (C)</b>	2,889.54
<b>Increase/(Decrease) in cash equivalents</b>	50.26
Opening Balance of Cash and Cash equivalents	-
Closing Balance of Cash and Cash equivalents	50.26

For HCP Plastene Bulkpack Limited  
(Formerly Known as Gopala Polyplast Limited)

Anil Shyamsunder Goyal  
Chairman  
DIN:03071035

Place: Ahmedabad  
Date: 08th November, 2022

**Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF**  
**HCP PLASTENE BULPACK LIMITED (Formerly known as Gopala Polyplast Limited)**

1. We have reviewed the accompanying Statement of Unaudited Ind AS Financial Results of **HCP PLASTENE BULPACK LIMITED** ("the parent"), for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.





5. The accompanying Statement includes interim financial results and other unaudited financial information of one of the subsidiary of Parent Company, K P Woven Private Limited, included in the Statement, whose interim financial information reflects total assets of Rs. 128 crores at September 30, 2022 and total revenue of Rs. 188.87 crores, total net profit after tax of Rs. 6 crores and total comprehensive income Of Rs. 6 crores of the quarter ended September 30, 2022 and for the period from April 01, 2022 to September 30, 2022 respectively, as considered in the unaudited consolidated financial results. The independent auditor's reports on unaudited interim financial results and other unaudited financial information of the subsidiary has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint ventures, is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.



For Ashok Dhariwal & Co.  
Chartered Accountants  
(Registration No. 100648W)

  
CA Ashok Dhariwal  
Partner

Membership No. 036452  
UDIN: 22036452BCMLGQ3372

Place: Ahmedabad  
Date: 08.11.2022