



**Date: 08/02/2024**

To,  
Gen. Manager (DCS)  
BSE Limited.  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

**SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. GOPAL IRON AND STEELS COMPANY (GUJARAT) LIMITED.**

**REF: COMPANY CODE BSE: 531913**

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 08<sup>th</sup> February, 2024 has considered and approved the unaudited financial results for the Quarter ended on 31<sup>st</sup> December, 2023. The said unaudited financial results were accompanied by the Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited financial results for the quarter ended on 31<sup>st</sup> December, 2023 along with Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

**For, GOPAL IRON AND STEELS COMPANY (GUJARAT) LIMITED**

*K. B. Patel*

**MRS. KUNDANBEN PATEL  
MANAGING DIRECTOR  
(DIN: 03063504)**



**GOPAL IRON & STEELS CO. (GUJARAT) LTD.**

**REGD. OFFICE**

B-701, Nirman Complex, Opp. Havmor Restaurant, Navrangpura, Ahmedabad-380 009 Gujarat, India.  
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CIN : L27101GJ1994PLC022876



**GISCO**

Statement of Unaudited financial results for the Quarter ended on 31.12.2023

PART-I						
Statement of Standalone Unaudited Financial Results for the Quarter Ended on 31st December, 2023						
Particulars	Quarter ended on			Nine months ended on		Year ended on
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	unaudited	unaudited	unaudited	unaudited	unaudited	audited
(Rs in lakhs)						
<b>Income from Operations</b>						
I Revenue from operation	114.71	275.25	39.49	395.54	39.49	109.71
II Other Income	0	5.59	0	0	17.14	17.80
III <b>Total Income ( I + II)</b>	<b>114.71</b>	<b>280.84</b>	<b>39.49</b>	<b>395.54</b>	<b>56.63</b>	<b>127.51</b>
<b>IV Expenses</b>						
a) Cost of Material Consumed	112.93	271.50	37.92	384.42	37.92	
b) Purchase of Stock in Trade	-	-	-	-	-	103.17
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d) Employee Benefit Expense	-	-	-	-	-	-
e) Finance cost	-	-	-	-	-	-
f) Depreciation & amortization	-	-	-	-	-	-
g) Other Expenditure	1.51	3.58	0.97	5.56	13.28	11.05
<b>Total Expenses (IV)</b>	<b>114.44</b>	<b>275.08</b>	<b>38.89</b>	<b>389.98</b>	<b>51.20</b>	<b>114.22</b>
V <b>Profit/(Loss) before extra ordinary and exceptional</b>	<b>0.27</b>	<b>5.76</b>	<b>0.60</b>	<b>5.56</b>	<b>5.43</b>	<b>13.29</b>
VI Exceptional Items	-	-	-	-	-	-
VII <b>Profit/(Loss) before extra ordinary Items and tax (V - VI)</b>	<b>0.27</b>	<b>5.76</b>	<b>0.60</b>	<b>5.56</b>	<b>5.43</b>	<b>13.29</b>
VIII Extra Ordinary Items	-	-	-	-	-	-
IX <b>Profit / (Loss) before Tax (VII- VIII )</b>	<b>0.27</b>	<b>5.76</b>	<b>0.60</b>	<b>5.56</b>	<b>5.43</b>	<b>13.29</b>
X <b>Tax expense</b>						
(i) Current Tax	-	-	-	-	-	-
(ii) Deferred Tax	-	-	-	-	-	-
<b>Profit (Loss) for the period from continuing operations (IX - X)</b>	<b>0.27</b>	<b>5.76</b>	<b>0.60</b>	<b>5.56</b>	<b>5.43</b>	<b>13.29</b>
XII Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
XIV <b>Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV <b>Net Profit (Loss) after tax for the period (X1 + XIV)</b>	<b>0.27</b>	<b>5.76</b>	<b>0.60</b>	<b>5.56</b>	<b>5.43</b>	<b>13.29</b>
XVI <b>Other Comprehensive Income:</b>						
A. (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII <b>Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>0.27</b>	<b>5.76</b>	<b>0.60</b>	<b>5.56</b>	<b>5.43</b>	<b>13.29</b>
XVIII <b>Paid up equity share capital</b>	<b>491.71</b>	<b>491.71</b>	<b>491.71</b>	<b>491.71</b>	<b>491.71</b>	<b>491.71</b>
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
Reserve excluding Revaluation Reserves			-408.89			-408.89
XIX <b>Earnings Per Share (for continuing operation):</b>						
a) Basic	0.01	0.12	0.01	0.11	0.11	0.27
b) Diluted	0.01	0.12	0.01	0.11	0.11	0.27
XX <b>Earnings Per Share (for discontinued operation)</b>						
a) Basic	-	-	-	-	-	-
b) Diluted	-	-	-	-	-	-
XXI <b>Earnings Per Share (for discontinued &amp; continuing operation)</b>						
a) Basic	0.01	0.12	0.01	0.11	0.11	0.27
b) Diluted	0.01	0.12	0.01	0.11	0.11	0.27

**NOTES:**

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof
- The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 8th February, 2024.

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- 3 This statements has been prepared in accordance with the Companies ( Indian Accounting Standard ) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies( Indian Accounting Standards) Rules, 2015 as amended by the Companies( Indian Accounting Standards ) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI( Listing Obligation and Disclosure Requierment ) Regulations, 2015 .
- 4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has only one reportable segment i.e. Steel Segment. Hence, seprate disclosure for segment reporing is not applicable to the company
- 5 To facilitate Comparison , figures of previous periods has been regrouped and rearranged. wherever necessary

Place: Ahmedabad  
Date: 08/02/2024

BY ORDER OF THE BOARD OF DIRECTORS .  
FOR, GOPAL IRON AND STEELS COMPANY (GUJARAT) LIMITED

*K-B. Patel*  
Mrs. KUNDANBEN BHAVESHBHAI PATEL  
( Managing Director )  
( DIN : 03063504 )



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## Limited Review Report

To,  
The Board of Directors,  
Gopal Iron and Steel Co (Guj) Limited,  
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited financial results of **Gopal Iron and Steel Co (Guj) Ltd** for the period ended 31<sup>st</sup> December, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in IAS 34 "Interim Financial Reporting", prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**5. Emphasis of Matter Paragraph**

The Accompanying financial statements are prepared by management assuming that the Company will continue as a going concern. The Company has suffered recurring losses from the operations. Further, it has disposed of all its plant and machinery and other major fixed assets and discounted its operations. It raises substantial doubt about the ability of the company to continue as a going concern. The Financial statement does not include any adjustments which might results from this uncertainty.

Our conclusion is not modified in respect of this matter.

**For Krutesh Patel & Associates**  
**Chartered Accountants**

  
**Krutesh Patel**  
**Partner**

**Date: 8<sup>th</sup> February 2024**  
**Place: Ahmedabad**  
**UDIN: 24140047BKEIXA2941**