



Date: 11/02/2021

To,  
Gen. Manager (DCS)  
BSE Limited.  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

**SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. GOPAL IRON AND STEELS CO. (GUJARAT) LIMITED.**

**REF: COMPANY CODE BSE: 531913**

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 11<sup>th</sup> February, 2021 has considered and approved the unaudited financial results for the Quarter and nine months ended on 31<sup>st</sup> December, 2020. The said financial results were accompanied by the Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2020 along with Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, **GOPAL IRON AND STEELS CO. (GUJARAT) LIMITED**

*K. B. Patel*  
\_\_\_\_\_  
**MRS. KUNDAN BEN PATEL**  
**MANAGING DIRECTOR**  
**(DIN: 03063504)**



**GOPAL IRON & STEELS CO. (GUJARAT) LTD.**

**REGD. OFFICE**

B-701, Nirman Complex, Opp. Havmor Restaurant, Navrangpura, Ahmedabad-380 009 Gujarat, India.  
Ph. +91 98250 96387, +91 90990 73258 • E-mail : gisco\_guj@yahoo.in • Website : www.gopaliron.com  
CIN : L27101GJ1994PLC022876



Unaudited financial results for the Quarter and nine month Ended on 31st December, 2020

PART - I						
Statement of Standalone Unaudited Results for the Quarter and nine month Ended on 31st December, 2020						
Particulars	Quarter ended on			nine month ended on		Year ended on
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(Rs in lakhs)						
<b>Income from Operations</b>						
I Revenue from operation	0.00	0.00	0.00	0.00	359.29	359.29
II Other Income	0.00	0.00	0.00	0.00	0.01	0.06
III <b>Total Income (I + II)</b>	0.00	0.00	0.00	0.00	359.30	359.35
<b>Expenses</b>						
a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	9.04	9.04
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	344.23	344.22
d) Employee Benefit Expense	2.07	3.97	3.03	8.13	7.77	10.17
e) Finance cost	0.00	0.00	0.00	0.00	0.00	0.00
f) Depreciation & amortization	0.00	0.00	0.00	0.00	0.00	0.00
g) Other Expenditure	4.48	0.67	1.16	5.79	10.89	223.94
<b>Total Expenses (IV)</b>	6.55	4.64	4.19	13.92	371.93	587.37
V <b>Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)</b>	(6.55)	(4.64)	(4.19)	(13.92)	(12.63)	(228.02)
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII <b>Profit/(Loss) before extra ordinary Items and tax (V - VI)</b>	(6.55)	(4.64)	(4.19)	(13.92)	(12.63)	(228.02)
VIII Extra Ordinary Items	0.00	0.00	0.00	0.00	(195.41)	0.00
IX <b>Profit / (Loss) before Tax (VII - VIII)</b>	(6.55)	(4.64)	(4.19)	(13.92)	(208.04)	(228.02)
X Tax expense						
(i) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit (Loss) for the period from continuing operations (IX - X)</b>	(6.55)	(4.64)	(4.19)	(13.92)	(208.04)	(228.02)
XII Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)</b>	(6.55)	(4.64)	(4.19)	(13.92)	(208.04)	(228.02)
XIV <b>Profit (Loss) for the period (XI + XIV)</b>	(6.55)	(4.64)	(4.19)	(13.92)	(208.04)	(228.02)
XVI <b>Other Comprehensive Income:</b>						
A. (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XVII <b>Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income</b>						
Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Profit / (Loss) for the year</b>	(6.55)	(4.64)	(4.19)	(13.92)	(208.04)	(228.02)
XVIII <b>Paid up equity share capital</b>	491.71	491.71	491.71	491.71	491.71	491.71
Face value of equity share capital(per share)	10.00	10.00	10.00	10.00	10.00	10.00
18 Reserve excluding Revaluation Reserves	-	-	-	-	-	-
XIX <b>Earnings Per Share (for continuing operation):</b>						
a) Basic	(0.13)	(0.09)	(0.09)	(0.28)	(4.23)	(4.64)
b) Diluted	(0.13)	(0.09)	(0.09)	(0.28)	(4.23)	(4.64)
XX <b>Earnings Per Share (for discontinued operation)</b>						
a) Basic						
b) Diluted						
XXI <b>Earnings Per Share (for discontinued &amp; continuing operation)</b>						
a) Basic	(0.13)	(0.09)	(0.09)	(0.28)	(4.23)	(4.64)
b) Diluted	(0.13)	(0.09)	(0.09)	(0.28)	(4.23)	(4.64)

**NOTES:**

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 11th February, 2021.
- This statements has been prepared in accordance with the Companies ( Indian Accounting Standard ) Rules, 2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies( Indian Accounting Standards) Rules, 2015 as amended by the Companies( Indian Accounting Standards ) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI( Listing Obligation and Disclosure Requirement ) Regulations, 2015 .
- As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of india, the company has **only one reportable segment i.e. Dealing in Iron & Steel**. Hence, seprate disclosure for segment reporing is not applicable to the company.
- To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Ahmedabad  
Date: 11.02.2021

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, Gopal Iron & Steel Co. (Gujarat) Limited

*K. B. Patel*  
Mrs. Kundanben Patel  
(Managing Director)  
(DIN : 03063504)



**GOPAL IRON & STEELS CO. (GUJARAT) LTD.**

**REGD. OFFICE**

B-701, Nirman Complex, Opp. Havmor Restaurant, Navrangpura, Ahmedabad-380 009 Gujarat, India.  
Ph. +91 98250 96387, +91 90990 73258 • E-mail : gisco\_guj@yahoo.in • Website : www.gopaliron.com

CIN : L27101GJ1994PLC022876





## Krutesh Patel & Associates

Chartered Accountants  
(A Peer Reviewed firm of ICAI)

### Limited Review Report

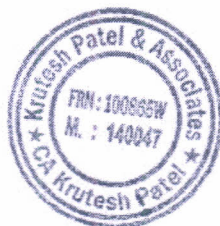
To,  
The Board of Directors,  
Gopal Iron & Steel Company (Gujarat) Limited,  
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of **Gopal Iron & Steel Co. (Gujarat) Limited** for the period ended 31<sup>st</sup> December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

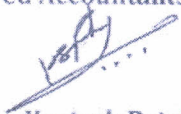
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter



For Krutesh Patel & Associates  
Chartered Accountants

  
Krutesh Patel  
Partner  
M. No. 140047

Place: Ahmedabad

Date: 11 February 2021

UDIN - 21140047AAAA CA 4870

B-310, Gopal Palace, Opp. Ocean Park, Above Hotel Maan Residency, Nr. Jhansi Ki Rani, Ahmedabad - 380 015.  
Gujarat, India. Tel.: 079 - 48004971 E.mail.: team@krutesh.ca Web.: www.krutesh.ca