

October 25, 2021

Manager, DCS
The Bombay Stock Exchange Ltd.
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai

Ref: Scrip Code: - 530655

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: - GOODLUCK**Dear Sir/Madam,****Sub: Outcome of Board Meeting**

Pursuant to provision of Regulation 30 and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held today, October 25, 2021 which commenced at 12:30 PM and concluded at 01:40 PM, interalia, has considered and approved the followings:

1. The standalone and consolidated unaudited Financial Results for the half year/quarter ended on September, 2021. The financial result has been reviewed by the Statutory Auditor. A Copy of the unaudited financial result along with Statutory Auditor's Limited Review Report is enclosed herewith.

The closure of trading window will end 48 hours after the results are made public on October 25, 2021.

This is for your information and record.

Thanking You

For GOODLUCK INDIA LIMITED**DIRECTOR****Encl: as above**

**GOODLUCK****GOODLUCK INDIA LIMITED**

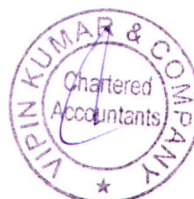
Regd. Off: 509, Arunachal Building, Barakhamba Road, Connaught Place, N. Delhi - 110 001

CIN: L74899DL1986PLC050910; www.goodluckindia.com; goodluck@goodluckindia.com

STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR/QUARTER ENDED ON SEPTEMBER 30, 2021

(Rs. In Lakhs)

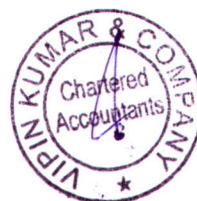
S. NO.	Particulars	STANDALONE					
		Quarter ended on 30.09.2021	Quarter ended on 30.09.2020	Quarter ended on 30.06.2021	Half Year ended on 30.09.2021	Half Year ended on 30.09.2020	Accounting Year ended on 31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Sales /income from Operations	62627.53	41180.45	56272.37	118899.90	65788.25	154842.37
	(b) Other Operating Income	910.12	746.91	851.73	1761.85	1323.87	2369.15
	Total Income from operations	63537.65	41927.36	57124.10	120661.75	67112.12	157211.52
	other Income	50.52	78.04	122.19	172.71	89.98	588.45
	Total Income	63588.17	42005.40	57246.29	120834.46	67202.10	157799.97
2	Expenses						
	(a) Cost of material consumed	49916.98	29898.95	39873.38	89790.36	46252.17	115371.00
	(b) Purchase of stock - in - trade	0.00	0.00	0.00	0.00	0.00	1.20
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	(3457.89)	(268.48)	2311.47	(1146.42)	1065.86	(3387.05)
	(d) Employees benefits expenses	2646.19	1857.16	2142.99	4789.18	3181.15	7358.66
	(e) Finance Cost	1422.42	1452.75	1521.98	2944.40	2888.02	5467.68
	(f) Depreciation and amortisation expenses	707.69	689.34	703.77	1411.46	1367.65	2750.00
	(g) Other Expenses	10072.86	7083.59	8828.47	18901.33	10986.31	26218.87
	Total Expenses	61308.25	40713.31	55382.06	116690.31	65741.16	153780.36
3	Profit before Exceptional Items and Tax (1-2)	2279.92	1292.09	1864.23	4144.15	1460.94	4019.61
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	2279.92	1292.09	1864.23	4144.15	1460.94	4019.61
6	Tax Expenses						
	Current tax	549.20	320.29	496.08	1045.28	330.77	913.07
	Minimum Alternate Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax	28.89	16.88	14.33	43.22	49.02	101.09
7	Net Profit /loss for the period (5-6)	1701.83	954.92	1353.82	3055.65	1081.15	3005.45
8	Other Comprehensive Income for the period						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	1701.83	954.92	1353.82	3055.65	1081.15	3005.45
10	Paid up Equity Share Capital (Face Value Rs. 2 per share)	520.13	460.13	490.13	520.13	460.13	490.13
11	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	NA	NA	37854.55
12	Earning Per Share (not annualised) (in Rs.)						
	Before or After Extra Ordinary Items						
	(a) Basic	6.76	4.15	5.52	12.28	4.70	13.01
	(b) Diluted	6.76	4.15	5.52	12.28	4.70	13.01



CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR/QUARTER ENDED ON SEPTEMBER 30, 2021

(Rs. In Lakhs)

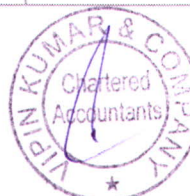
S. NO.	Particulars	CONSOLIDATED					Accounting Year ended on 31.03.2021
		Quarter ended on 30.09.2021	Quarter ended on 30.09.2020	Quarter ended on 30.06.2021	Half Year ended on 30.09.2021	Half Year ended on 30.09.2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Revenue from Operations						
	(a) Sales /income from Operations	62627.53	41180.45	56272.37	118899.90	65788.25	154842.37
	(b) Other Operating Income	910.12	746.91	851.73	1761.85	1323.87	2369.15
	Total Income from operations	63537.65	41927.36	57124.10	120661.75	67112.12	157211.52
	Other Income	50.52	78.04	122.19	172.71	89.98	588.45
	Total Income	63588.17	42005.40	57246.29	120834.46	67202.10	157799.97
2	Expenses						
	(a) Cost of material consumed	49916.98	29898.95	39873.38	89790.36	46252.17	115371.00
	(b) Purchase of stock - in - trade	0.00	0.00	0.00	0.00	0.00	1.20
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	(3457.89)	(268.48)	2311.47	(1146.42)	1065.86	(3387.05)
	(d) Employees benefits expenses	2646.19	1857.16	2142.99	4789.18	3181.15	7358.66
	(e) Finance Cost	1422.42	1452.75	1521.98	2944.40	2888.02	5467.68
	(f) Depreciation and amortisation expenses	707.69	689.34	703.77	1411.46	1367.65	2750.00
	(g) Other Expenses	10073.00	7083.59	8828.58	18901.58	10986.47	26219.61
	Total Expenses	61308.39	40713.31	55382.17	116690.56	65741.32	153781.10
3	Profit before Exceptional Items and Tax (1-2)	2279.78	1291.99	1864.12	4143.90	1460.78	4018.87
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	2279.78	1291.99	1864.12	4143.90	1460.78	4018.87
6	Tax Expenses						
	Current tax	549.20	320.29	496.08	1045.28	330.77	913.07
	Minimum Alternate Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax	28.89	16.88	14.33	43.22	49.02	101.09
7	Net Profit /loss for the period (5-6)	1701.69	954.82	1353.71	3055.40	1080.99	3004.71
8	Other Comprehensive Income for the period						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	1701.69	954.82	1353.71	3055.40	1080.99	3004.71
10	Profit/(Loss) attributable to						
	Owners of the Parent	1701.69	954.82	1353.71	3055.40	1080.99	3004.71
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
11	Other Comprehensive Income attributable to						
	Owners of the Parent	0.00	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income attributable to						
	Owners of the Parent	1701.69	954.82	1353.71	3055.40	1080.99	3004.71
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
13	Paid up Equity Share Capital (Face Value Rs. 2 per share)	520.13	460.13	490.13	520.13	460.13	490.13
14	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	NA	NA	37854.54
15	Earning Per Share (not annualised) (in Rs.)						
	Before or After Extra Ordinary Items						
	(a) Basic	6.76	4.15	5.52	12.28	4.70	13.01
	(b) Diluted	6.76	4.15	5.52	12.28	4.70	13.01



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

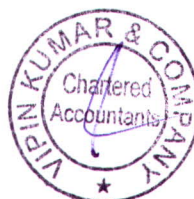
Particulars		Standalone		Consolidated	
		As at 30/09/2021	As at 31/03/2021	As at 30/09/2021	As at 31/03/2021
		Unaudited	Audited	Unaudited	Audited
A	ASSETS				
1	Non-Current Assets				
	(a) Property, Plant and Equipments	32585.17	32512.74	32585.17	32512.74
	(b) Capital Work in Progress	1761.39	1230.06	1761.39	1230.06
	(c) Investment in Subsidiaries	1.30	1.30	0.00	0.00
	(d) Goodwill	0.00	0.00	0.00	0.00
	(e) Other intangible assets	0.00	0.00	0.00	0.00
	(f) Financial Assets				
	(i) Investments	10.00	0.00	10.00	0.00
	(ii) Loans and advances	0.00	0.00	0.00	0.00
	(g) Other Non-Current Assets	485.59	609.89	485.59	609.89
	Total Non-Current Assets	34843.45	34353.99	34842.15	34352.69
2	Current Assets				
	(a) Inventories	36740.05	35252.93	36740.05	35252.93
	(b) Financial Assets:				
	(i) Investments	0.00	0.00	0.00	0.00
	(ii) Trade Receivables	29272.86	23483.64	29272.86	23483.64
	(iii) Cash and Cash equivalents	20.45	75.28	23.82	79.27
	(iv) Bank balances other than cash and cash equivalent	1107.39	968.77	1107.39	968.77
	(v) Loans and advances	0.00	0.00	0.00	0.00
	(c) Other Current Assets	12665.31	15628.87	12662.25	15625.81
	Total Current Assets	79806.06	75409.49	79806.37	75410.42
	TOTAL ASSETS	114649.51	109763.48	114648.52	109763.11
B	EQUITY AND LIABILITIES				
1	Equity				
	(a) Equity Share Capital	520.13	490.13	520.13	490.13
	(b) Other Equity	41626.36	37854.55	41625.37	37853.81
	Total Equity	42146.49	38344.68	42145.50	38343.94
2	Non-Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	10508.73	12824.97	10508.73	12824.97
	(b) Provisions	474.60	468.04	474.60	468.04
	(c) Deferred Tax Liabilities(net)	3230.07	3186.85	3230.07	3186.85
	Total Non-Current Liabilities	14213.40	16479.86	14213.40	16479.86
3	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	37608.80	37256.50	37608.80	37256.50
	(ii) Trade Payables	9277.67	9840.32	9277.67	9840.32
	(b) Other Current Liabilities	11278.63	7842.12	11278.63	7842.49
	(c) Provisions	124.52	0.00	124.52	0.00
	Total Current Liabilities	58289.62	54938.94	58289.62	54939.31
	TOTAL EQUITY AND LIABILITIES	114649.51	109763.48	114648.52	109763.11




CASH FLOW STATEMENT

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at 30/09/2021	As at 30/09/2020	As At 30/09/2021	As At 30/09/2020
	Unaudited	Unaudited	Unaudited	Unaudited
A. Cash Flow from operating activities:				
Net profit before tax as per profit & Loss account	4144.15	1460.94	4143.90	1460.79
Adjustment for:				
Depreciation	1411.46	1367.65	1411.46	1367.65
Profit/Loss on sale of tangible Assests	2.23	0.81	2.23	0.81
Interest Income	(30.29)	(20.10)	(30.29)	(20.10)
Unrealised Exchange loss(Gain)	(496.46)	0.00	(496.46)	0.00
Finance cost	2944.40	2888.02	2944.40	2888.02
operating profit before workingg capital changes	7975.49	5697.32	7975.24	5697.17
Adjustment for:				
Increase/Decrease in Trade payable	(562.65)	(3148.72)	(562.65)	(3148.72)
Increase/Decrease in other payable	2650.71	1487.36	2650.33	1486.96
Increase/Decrease in inventories	(1487.13)	2699.03	(1487.13)	2699.03
Increase/Decrease in Trade receivables	(5789.22)	(964.21)	(5789.22)	(964.21)
Increase/Decrease in other receivables	3445.64	(262.71)	3445.64	(262.71)
Cash generated from operating Activities	6232.84	5508.07	6232.22	5507.52
Taxes paid	(920.76)	(274.67)	(920.76)	(274.67)
Net Cash flow from operating activities	5312.08	5233.40	5311.46	5232.85
B. Cash flow from Investing Activities				
Payment for property ,plant & equipment	(2029.58)	(503.62)	(2029.58)	(503.62)
Proceeds from sale of property,plant & equipment	12.14	3.00	12.14	3.00
Payment for purchase of investments in subsidiary	(10.00)	0.00	(10.00)	0.00
Interest Income	30.29	20.10	30.29	20.10
Net Cash used in Investing Activities	(1997.15)	(480.52)	(1997.15)	(480.52)
C. Cash Flow from Financing Activities				
Proceeds from issue of equity shares & warrants	1125.00	0.00	1125.00	0.00
Proceeds from short term borrowings	352.30	(1016.70)	352.30	(1016.70)
proceeds from long term borrowings(net)	(1523.87)	(882.52)	(1523.87)	(882.52)
Proceeds from unsecured loans(net)	0.00	44.73	0.00	44.73
Interest paid	(2944.35)	(2888.02)	(2944.35)	(2888.02)
Dividend paid	(378.84)	0.00	(378.84)	0.00
Net cash flow from Financing Activities	(3369.76)	(4742.51)	(3369.76)	(4742.51)
Net Increase in cash & cash equivalents	(54.83)	10.37	(55.45)	9.82
Cash and cash equivalents at the beginning of the year	75.28	286.29	79.27	291.03
Cash and cash equivalents at the end of the year	20.45	296.66	23.82	300.85




NOTES:

- 1 The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 25.10.2021
- 2 Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013.
- 3 The Company has issued 1500000 warrants convertible into equal no. of equity shares at a price of Rs. 75/- each on preferential basis to the person belongs to non-promoter group on 04.06.2021, out of which 750000 warrants were converted into equity shares on 29th July 2021 and remaining 750000 warrants were converted into equity shares on 02.09.2021.
- 4 The proceeds of the abovementioned convertible warrants have been utilised for the purpose of meeting of routine capital expenditure/long-term/ short-term working capital requirements.
- 5 The Company is in the business of manufacturing of steel products and hence has only one reportable operating segment as per IND AS 108- Operating Segments.
- 6 Previous period figures have been regrouped/reclassified wherever necessary.
- 7 The Statutory Auditor have carried out a Limited Review of the result of the Company.
- 8 The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., www.goodluckindia.com.

For and on behalf of the Board

Goodluck India Limited

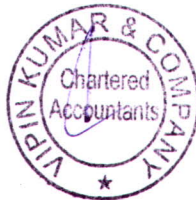


(M.C. Garg)

Chairman

Place: Ghaziabad

Date: 25.10.2021



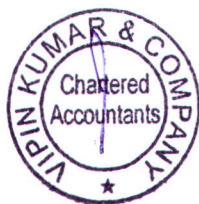


VIPIN KUMAR & COMPANY
CHARTERED ACCOUNTANTS
2- KAMAL COLONY, DELHI ROAD
SAHARANPUR, U.P. 247001
E-MAIL ID : vipinsre@gmail.com

LIMITED REVIEW REPORT

To
The Board of Directors,
Goodluck India Ltd.

1. We have reviewed the accompanied statement of Unaudited standalone financial results of Goodluck India Ltd. (the "Company") for the quarter and half year ended September 30, 2021 ("the Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement, which is the responsibility of the Company's management has been reviewed by the Audit Committee and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Dated : 25th October, 2021
Place : Ghaziabad

For Vipin Kumar & Company
Chartered Accountants
(FRN 002123C)


(CA.V.K. Aggarwal)

Prop.

Mem. No. 071279

UDIN: 21071279AAAACN5068



VIPIN KUMAR & COMPANY
CHARTERED ACCOUNTANTS
2- KAMAL COLONY, DELHI ROAD
SAHARANPUR, U.P. 247001
E-MAIL ID : vipinsre@gmail.com

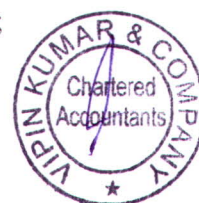
LIMITED REVIEW REPORT

To

The Board of Directors,
Goodluck India Ltd.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Goodluck India Ltd. (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter and half year ended September 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a. Goodluck India Limited (the Holding Company);
 - b. GLS Steel India Limited (wholly owned subsidiary);
 - c. GLS Metallics India Limited (wholly owned subsidiary);
 - d. GLS Engineering India Limited (wholly owned subsidiary);



Contd..

5. We did not review the interim financial results of the subsidiaries included in the Statement, whose interim financial results reflect total assets of Rs. 0.31 Lakhs as at September 30, 2021, total revenue of Rs. Nil and Rs. Nil, total profit after tax of Rs. (-) 0.14 Lakhs and Rs. (-) 0.25 Lakhs, and total comprehensive income of Rs (-) 0.14 Lakhs and Rs. (-) 0.25 Lakhs for the quarter ended and for the half year ended September 30, 2021 respectively and cash inflow (net) of Rs. (-) 0.62 Lakhs for the half year ended September 30, 2021, as considered in the financial statement. These interim financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management, and our report on the Consolidated Results included in the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of such other auditors.

Our report on the Consolidated Results included in the statement is not modified in respect of this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Dated : 25th October, 2021

Place : Ghaziabad

For Vipin Kumar & Company
Chartered Accountants
(FRN 002123C)


(CA V.K. Aggarwal)

Prop.

Mem. No. 071279

UDIN: 21071279AAAACO7558