



GOLKUNDA DIAMONDS & JEWELLERY LIMITED

REGD. OFF. : G-30, GEMS & JEWELLERY COMPLEX - III, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096 INDIA.

Tel. : (91-22) 2829 0155 / 2829 0156 / 6693 8470 Email : admin@golkunda.com Web : www.golkunda.com

CIN No. : L36912MH1990PLC058729

To,

Date: 23.01.2020

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Subject: Outcome of Board Meeting held on 23rd January, 2020.

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Thursday, January 23, 2020 at G-30, Gems & Jewellery Complex-III, SEEPZ, Andheri (East), Mumbai-400096 have Approved the Unaudited Financial Results of the Company for the Quarter/Nine Months ended December 31, 2019 pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The Limited Review Report (LRR) issued by the Statutory Auditors of the Company with respect to the aforesaid Unaudited Financial Results is annexed herewith alongwith the copy of the financial results.

The meeting commenced at 3:00 p.m. and ended at 4:30 p.m.

Please take the same on record and oblige.

Thanking You,

Yours Faithfully,

For Golkunda Diamonds and Jewellery Limited

Kopal Jain
Company Secretary



**GOLKUNDA DIAMONDS & JEWELLERY LTD**

CIN No.: L36912MH1990PLC058729

Regd. Office: G-30, Gems & Jewellery

Complex III, Seepz, Andheri (E), Mumbai 400 096

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Nine Month Ended		Accounting year ended
		31.12.2019 UNAUDITED	30.09.2019 UNAUDITED	31.12.2018 UNAUDITED	31.12.2019 UNAUDITED	31.12.2018 UNAUDITED	31.03.2019 AUDITED
1	Net Sales/ Income from Operations	4,055.90	2,313.81	2,953.59	9,989.39	7,588.33	10,891.07
2	Other Income	-	0.90	0.08	0.90	0.08	0.08
3	Total Income	4,055.90	2,314.71	2,953.67	9,990.29	7,588.41	10,891.15
4	Total Expenditure						
	a) Consumption of Raw Material /Purchase Cost	3,019.62	2,568.53	2,553.23	8,893.62	6,586.77	9,536.12
	b) Increase/Decrease in stock in trade	575.12	(600.44)	-	(25.32)	-	-
	c) Employees Cost	124.34	139.45	116.34	373.22	348.23	413.81
	d) Finance Cost	44.50	29.85	62.79	108.09	167.96	208.99
	e) Depreciation	10.45	9.94	9.01	29.97	25.79	35.62
	f) Other Expenditure	143.38	99.04	100.07	363.27	269.86	428.46
	Total	3,917.41	2,246.37	2,841.44	9,742.85	7,398.61	10,623.00
5	Profit before Exceptional Items & Tax (3-4)	138.49	68.34	112.23	247.44	189.80	268.15
6	Exceptional Items	-	-	72.49	-	72.49	72.49
7	Profit before Tax & after exceptional Item (5-6)	138.49	68.34	39.74	247.44	117.31	195.66
8	Tax Expenses						
	a) Current Tax	39.00	19.00	11.00	69.00	33.00	70.00
	b) Deferred Tax	-	-	-	-	-	(9.16)
9	Profit for the year (7-8)	99.49	49.34	28.74	178.44	84.31	134.80
10	Other Comprehensive Income						
	MTM Gain/(Loss) on derivative instrument (net)	(1.25)	2.04	60.74	3.56	33.40	4.97
11	Total Comprehensive Income for the period (Net of Tax) (9+10)	98.24	51.38	89.48	182.00	117.71	139.77
12	Paid up Equity Share Capital (Face Value of Rs. 10/-)	696.41	696.41	696.41	696.41	696.41	696.41
13	Earnings Per Shares (EPS)						
	a) Basic and diluted EPS (Rupees Not Annualized)	1.43	0.71	0.41	2.56	1.21	1.94

Notes:

- The above results have been reviewed by the the Audit Committee and approved by the Board of Directors at their Meeting held on 23/01/2020.
- The result have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act,2013 read with relevant rules issued thereunder.
- The above financial result have been subjected to "Limited Review" by the Statutory Auditor of the Company.
- The Provision for Deferred Tax will be made at the end of the financial year.
- Figures of previous periods have been regrouped wherever necessary.
- Company operates in single business segment i.e. manufacturing and sale of Gems & Jewellery.

For Golkunda Diamonds & Jewellery Ltd

Kanti Kumar Dadha
(Chairman & Managing Director)

Place : Mumbai

Dated : 23/01/2020

CA MUKESH P. MODY
Senior Partner
B. Com. (Hons.), F.C.A.



MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS

208, Naman Plaza, Junction of S.V. Road & Sharikar Lane,
Near Flyover Bridge, Kilachand Road, Kandivali (West),
Mumbai - 400 067.
Tel. Off.: Mobile - 93244 75939
E-mail ID : makempm@yahoo.co.in

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS
M/s. GOLKUNDA DIAMONDS & JEWELLERY LIMITED

We have reviewed the accompanying Statement of Unaudited Financial results of **GOLKUNDA DIAMONDS & JEWELLERY LIMITED** (the 'Company') for the quarter and nine months ended **31st December, 2019**.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors on 23rd January, 2020 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MOTILAL & ASSOCIATES
Chartered Accountants
FRN No. 106584W


(CA MUKESH P. MODY)

Partner

Membership No. FCA 042975

Mumbai, 23rd January, 2020

UDIN : 20042975AAAAAA9156

