



GOLKUNDA DIAMONDS & JEWELLERY LIMITED

REGD. OFF. : G-30, GEMS & JEWELLERY COMPLEX - III, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096. INDIA.

Tel. : (91-22) 2829 0155 / 2829 0156 / 6693 8470 Email : admin@golkunda.com Web : www.golkunda.com

CIN No. : L36912MH1990PLC058729

To,

Date: 23.10.2019

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Subject: Outcome of Board Meeting held on 23rd October, 2019.

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Wednesday, October 23, 2019 at G-30, Gems & Jewellery Complex-III, SEEPZ, Andheri (East), Mumbai-400096 have Approved the Unaudited Financial Results of the Company for the 2 Quarter/Half Year Ended September 30, 2019 including Statement of Assets & Liabilities and Cash Flow thereto pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The Limited Review Report (LRR) issued by the Statutory Auditors of the Company with respect to the aforesaid Unaudited Financial Results is annexed herewith alongwith the copy of the financial results.

The meeting commenced at 3.00 p.m. and ended at 04.30 p.m.

Please take the same on record and oblige.

Thanking You,

Yours Faithfully,

For Golkunda Diamonds and Jewellery Limited

Kopal Jain
Company Secretary



**GOLKUNDA DIAMONDS & JEWELLERY LTD**

CIN No.: L36912MH1990PLC058729

Regd. Office: G-30, Gems & Jewellery

Complex III, Seepz, Andheri (E), Mumbai 400 096

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Accounting year ended
		30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	31.03.19
		UNAUDITED			UNAUDITED		AUDITED
1	Net Sales/ Income from Operations	2,313.81	3,619.67	2,170.86	5,933.48	4,634.74	10,891.07
2	Other Income	0.90	-	-	0.90	-	0.08
3	Total	2,314.71	3,619.67	2,170.86	5,934.38	4,634.74	10,891.15
4	Total Expenditure						
a)	Consumption of Raw Material /Purchase Cost	2,568.53	3,305.46	1,855.29	5,873.99	4,033.54	9,536.12
b)	Increase/Decrease in stock in trade	(600.44)	-	-	(600.44)	-	-
c)	Employees Cost	139.45	109.43	132.77	248.88	231.89	413.81
d)	Finance Cost	29.85	33.74	47.25	63.59	105.17	208.99
d)	Depreciation	9.94	9.58	8.48	19.52	16.78	35.62
e)	Other Expenditure	99.04	120.85	72.17	219.89	169.79	428.46
	Total	2,246.37	3,579.06	2,115.96	5,825.43	4,557.17	10,623.00
5	Profit Before Exceptional Items & Tax(3-4)	68.34	40.61	54.90	108.95	77.57	268.15
6	Exceptional Items	-	-	-	-	-	72.49
7	Profit before Tax (5-6)	68.34	40.61	54.90	108.95	77.57	195.66
8	Tax Expenses						
	Current Tax	19.00	11.00	16.00	30.00	22.00	70.00
	Deferred Tax	-	-	-	-	-	(9.16)
	Prior Year Tax Adjustments	-	-	-	-	-	-
9	Profit for the year (7-8)	49.34	29.61	38.90	78.95	55.57	134.80
10	Other Comprehensive Income						
	MTM Gain/(Loss) on derivative instruments (Net)	2.04	2.77	(16.97)	4.81	(27.34)	4.97
	Total Comprehensive Income for the period (Net of						
11	Tax)(9+10)	51.38	32.38	21.93	83.76	28.23	139.77
12	Paid up Equity Share Capital (Face Value of Rs. 10/-)	696.41	696.41	696.41	696.41	696.41	696.41
13	Earnings Per Shares (EPS)						
a)	Basic and diluted EPS						
	[Nominal value of share Sep 30, 2019: Rs.10/- (March 31, 2019: Rs.10/-)]	0.71	0.43	0.56	1.13	0.80	1.94



GOLKUNDA DIAMONDS & JEWELLERY LIMITED
Statement of Assets & Liabilities as at September 30, 2019

Particular	(Rs. in Lakhs)	
	Half Year Ended 30/09/19	Year Ended 31/03/19
	Unaudited	Audited
ASSETS		
Non - Current Assets		
Property, Plant and Equipment	323.63	280.76
Intangible Assets	2.74	3.40
Financial Assets :		
Other Financial Assets	139.70	91.65
Deferred tax asset (net)	15.51	15.45
Other non-current assets	-	-
Sub Total - Non - Current Assets	481.59	391.27
Current Assets		
Inventories	1,735.02	1,511.00
Financial Assets		
Trade receivables	3,331.90	3,883.26
Cash and cash equivalents	169.59	49.55
Other bank balances	245.02	444.38
Other Financial Assets (MTM)	6.66	6.88
Other current assets	220.40	204.50
Sub Total - Current Assets	5,708.58	6,099.56
TOTAL - ASSETS	6,190.17	6,490.83
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	696.41	696.41
Other Equity	2,019.72	2,008.08
Total Equity	2,716.13	2,704.49
Liabilities		
Non - Current Liabilities		
Financial Liabilities		
Borrowings	3.19	4.83
Provisions (Gratuity)	68.27	61.67
Total - Non - Current Liabilities	71.46	66.50
Current Liabilities		
Financial Liabilities		
Borrowings	2,538.74	3,040.90
Trade Payables	618.61	567.17
Other Current liabilities	78.07	41.77
Provisions	167.16	70.00
Total - Current Liabilities	3,402.58	3,719.84
TOTAL -EQUITIES AND LIABILITIES	6,190.17	6,490.83



GOLKUNDA DIAMONDS & JEWELLERY LIMITED

Cash Flow Statement for Half Year Ended 30th September, 2019

(Rs. in Lakhs)

Particular	Half Year Ended 30/09/19	Year Ended 31/03/19
	Unaudited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax & Extra-ordinary Items	108.95	195.66
Adjustments for -		
Depreciation	19.52	35.62
Interest Charged	38.44	168.09
Foreign Exchange Rate Difference	(38.62)	(414.48)
	19.34	(210.77)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	128.29	(15.11)
Adjustments for :		
Trade & Other Receivable	577.46	422.71
Inventories	(224.01)	(16.95)
Liabilities	94.34	(40.49)
	447.78	365.27
CASH FROM OPERATING ACTIVITIES	576.07	350.16
Direct Tax Paid	(42.00)	(70.06)
NET CASH FROM OPERATING ACTIVITIES	534.08	280.10
B CASH FLOW FROM INVESTING ACTIVITIES :		
Purchases of Fixed Assets	(63.07)	(72.38)
Capital WIP	1.34	(1.34)
Change in Other Bank Balance and cash not available for immediate use	151.31	(128.41)
NET CASH USED IN INVESTING ACTIVITIES	89.58	(202.13)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	(503.80)	(381.49)
Interest Paid	(38.44)	(168.09)
NET CASH USED IN FINANCE ACTIVITIES	(542.24)	(549.58)
C FOREIGN EXCHANGE RATE DIFFERENCE	38.62	414.48
Net Decrease in Cash and Cash Equivalents (A+B+C+D)	120.04	(58.14)
Opening Balance of Cash & Cash Equivalents	49.55	106.69
D Closing Balance of Cash & Cash Equivalents	169.59	48.55

Note- Statement of cash flows has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.

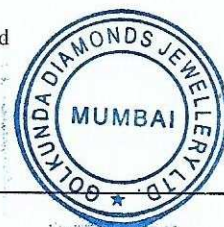
Notes:

- 1 The above results have been reviewed by the the Audit Committee and approved by the Board of Directors at their Meeting held on 23.10.2019.
- 2 The above financial result have been subjected to "Limited Review" by the statutory Auditor of the Company.
- 3 The Provision for Deferred Tax will be made at the end of the financial year.
- 4 Raw Materials & Finished Goods are valued at lower of cost and net realisable value.
- 5 Figures of previous periods have been regrouped wherever necessary.
- 6 Company operates in single business segment i.e. manufacturing and sale of Gems & Jewellery.

For Golkunda Diamonds & Jewellery Ltd

Kanti Kumar Dadha

Kanti Kumar Dadha
(Chairman & Managing Director)



Place : Mumbai

Dated : 23.10.2019



LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTORS
GOLKUNDA DIAMONDS & JEWELLERY LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial results of **GOLKUNDA DIAMONDS & JEWELLERY LTD** for the period ended **30th September, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 23rd October, 2019. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MOTILAL & ASSOCIATES

Chartered Accountants

Firm Registration No. 106584W


(C.A. MUKESH P. MODY)

Partner

Membership No. FCA 042975

Mumbai, 23rd October, 2019

UDIN : 19042975AAAABY6239

