

Date: 13th February, 2024

The Secretary National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Code: GOLDTECH	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 531439
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Sub: Outcome of the Board Meeting dated 13th February, 2024

Dear Sir(s) / Madam(s),

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on Tuesday the 13th day of February, 2024 at 4:30 p.m. at My Home Hub, Block No. I, 9th Floor, Hitech City, Madhapur, Hyderabad – 500081, Telangana, have, inter alia,

- ❖ Approved the standalone and consolidated un-audited Financial Results along with Limited Review Report for the third quarter ended 31st December, 2023. The said financial results were reviewed by Audit Committee and there after approved and taken on record by the Board of Directors.

In this regard, please find enclosed the copies of the

- Standalone and consolidated Un-audited Financial Results along with Limited Review Report for the third quarter ended 31st December, 2023, taken on record by the Board of Directors of the Company.

Kindly note that the Board Meeting started at **4:30 p.m.** and ended at **5:30 p.m.**

Kindly take the aforementioned submissions on your records.

Thanking You.

Yours faithfully,
For, **AION-TECH SOLUTIONS LIMITED**
(Formerly Known as Goldstone Technologies Limited)

Niralee Rasesh Kotdawala
(Company Secretary & Compliance Officer)
Mem. No. A16934



Encl: a/a

AION-TECH SOLUTIONS LIMITED

(Formerly Known as Goldstone Technologies Limited)

CIN : L72200TG1994PLC017211 Email Id : corporate@aiontech.ai

My Home Hub, Block No.1, 9th Floor, Hitech City, Madhapur, Hyderabad, Telangana - 500081, Ph. No +91-92811 19436, Fax +91-040-66284900

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

(All Amounts in Indian Rupees Millions Except Per Share Data)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year to Date	Year to Date	Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I. Revenue from Operations	232.59	199.99	208.35	570.65	546.16	748.60
II. Other Income	2.70	2.46	3.27	7.48	7.92	11.35
III. Total Revenue (I + II)	235.29	202.45	211.62	578.13	554.08	759.95
IV. Expenses:						
(a). Operating Expenses	162.86	137.24	140.29	386.13	348.43	489.62
(b). Employee Benefits Expenses	40.68	50.16	43.49	128.52	129.82	177.87
(c). Finance Costs	1.78	1.11	0.43	3.82	1.73	3.36
(d). Depreciation and Amortization Expenses	3.15	3.14	1.16	9.44	3.29	7.47
(e). Other Expenses	9.96	8.65	11.13	28.24	33.48	43.54
Total Expenses	218.43	200.30	196.50	556.15	516.75	721.86
V. Profit Before Tax (III - IV)	16.86	2.15	15.12	21.98	37.33	38.09
VI. Tax Expense						
(1). Current Tax	5.50	0.00	5.00	6.50	10.00	12.42
(2). Deferred Tax	0.27	0.26	0.24	0.80	0.74	(0.82)
Total Tax Expenses	5.77	0.26	5.24	7.30	10.74	11.60
VII. Profit / (Loss) after Tax (V - VI)	11.09	1.89	9.88	14.68	26.59	26.49
VIII. Other Comprehensive Income, Net of Tax	0.28	0.28	0.33	0.84	0.99	1.13
IX. Total Comprehensive Income (VII + VIII)	11.37	2.17	10.21	15.52	27.58	27.62
X. Paid-up Equity Share Capital	345.82	345.82	345.82	345.82	345.82	345.82
XI. Other Equity						230.41
XII. Earnings Per Share (EPS) (Face value of Rs10/- each)						
a) Basic	0.32 (Not annualized)	0.05 (Not annualized)	0.29 (Not annualized)	0.42 (Not annualized)	0.77 (Not annualized)	0.77 (Annualized)
b) Diluted	0.32 (Not annualized)	0.05 (Not annualized)	0.29 (Not annualized)	0.42 (Not annualized)	0.77 (Not annualized)	0.77 (Annualized)

Segment Wise Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31 December 2023

(All Amounts in Indian Rupees Millions)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year to Date	Year to Date	Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Segment Revenue						
a) Information Technology / Software Services	40.42	40.15	34.58	109.67	120.93	162.29
b) Software License	192.17	159.84	173.77	460.98	425.23	586.31
Net Sales / Income from Operations	232.59	199.99	208.35	570.65	546.16	748.60
2 Segment Results						
Profit (+)/Loss(-) Before Tax, Deprn. & Interest from						
a) Information Technology / Software Services	17.01	5.29	13.82	28.13	35.41	40.84
b) Software Licenses Resale	4.78	1.11	2.89	7.11	6.94	8.08
Total	21.79	6.40	16.71	35.24	42.35	48.92
Less: Finance Costs (not allocable)	1.78	1.11	0.43	3.82	1.73	3.36
Less: Depreciation and Amortization (not allocable)	3.15	3.14	1.16	9.44	3.29	7.47
Total Profit/(Loss) Before Tax	16.86	2.15	15.12	21.98	37.33	38.09



Notes :

- 1 These unaudited standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These unaudited standalone financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 13 Feb 2024.
- 3 The unaudited standalone financial results for the quarter & nine months ended 31 December 2023 presented were subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.
- 4 Segment Capital Employed: As Assets and Liabilities are often deployed interchangeably across segments, it is impractical to allocate these Assets and Liabilities to each segment. Hence, the details of Segmental Assets, Segmental Liability and Segmental Capital Employed have not been disclosed.
- 5 India's Code on Social Security, 2020, which aims to consolidate, codify and revise certain existing social security laws, received Presidential assent in September 2020 and has been published in the Gazette of India. However, the related final rules have not yet been issued and the date on which this Code will come into effect has not been announced. The Company will assess the impact of this Code and the rules thereunder when they come into effect.
- 6 Previous period figures have been re-grouped / re-classified wherever necessary.

By order of the Board
For AION-TECH SOLUTIONS LIMITED
(Formerly Known as Goldstone Technologies Limited)




Pavan Chavali
Managing Director
DIN: 08432078

Place : Hyderabad
Date : 13 Feb 2024

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to

The Board of Directors

AION-TECH SOLUTIONS LIMITED (Formerly Known as Goldstone Technologies Limited)

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. AION-TECH SOLUTIONS LIMITED (Formerly Known as Goldstone Technologies Limited) (the "Company") for the quarter ended 31stDecember, 2023 and for the period from 01 April 2023 to 31st December, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S



M V Joshi
Partner
M. No. 024784
UDIN: 24024784BK AUBZ 1393

Place: Hyderabad
Date: 13.02.2024.

AION-TECH SOLUTIONS LIMITED

(Formerly Known as Goldstone Technologies Limited)

CIN : L72200TG1994PLC017211 Email Id : corporate@aiontech.ai

My Home Hub, Block No.1, 9th Floor, Hitech City, Madhapur, Hyderabad, Telangana - 500081, Ph. No +91-92811 19436, Fax +91-040-66284900

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

(All Amounts in Indian Rupees Millions Except Per Share Data)

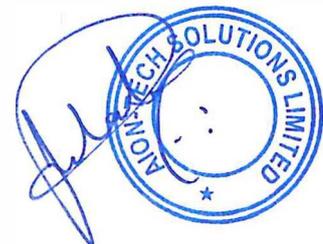
Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year to Date	Year to Date	Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I. Revenue from Operations	262.84	249.69	274.52	700.61	665.72	929.61
II. Other Income	2.70	2.46	3.44	7.48	8.42	11.35
III. Total Revenue (I + II)	265.54	252.15	277.96	708.09	674.14	940.96
IV. Expenses:						
(a) Operating Expenses	190.20	181.35	200.03	503.55	449.84	647.85
(b) Employee Benefits Expenses	46.84	56.14	51.13	146.32	155.97	208.56
(c) Finance Cost	3.29	2.30	1.24	7.66	2.89	5.46
(d) Depreciation and Amortization Expenses	3.43	3.43	1.39	10.28	3.75	8.20
(e) Other Expenses	25.20	10.60	13.80	47.33	39.16	54.59
Total Expenses	268.96	253.82	267.59	715.14	651.61	924.66
V. Profit Before Tax (III - IV)	(3.42)	(1.67)	10.37	(7.05)	22.53	16.30
VI. Tax Expense						
(1) Current Tax	5.50	0.08	5.00	6.58	10.08	12.56
(2) Deferred Tax	0.27	0.26	0.24	0.80	0.74	(0.82)
Total Tax Expenses	5.77	0.34	5.24	7.38	10.82	11.74
VII. Profit / (Loss) after Tax (V - VI)	(9.19)	(2.01)	5.13	(14.43)	11.71	4.56
VIII. Other Comprehensive Income, Net of Tax	0.60	(0.59)	2.22	0.12	12.05	11.25
IX. Total Comprehensive Income (VII + VIII)	(8.59)	(2.60)	7.35	(14.31)	23.76	15.81
X. Paid-up Equity Share Capital	345.82	345.82	345.82	345.82	345.82	345.82
XI. Other Equity						345.19
XII. Earnings Per Share (EPS) (Face value of Rs10/- each)						
a) Basic	(0.27)	(0.06)	0.15	(0.42)	0.34	0.13
	(Not annualized)	(Annualized)				
b) Diluted	(0.27)	(0.06)	0.15	(0.42)	0.34	0.13
	(Not annualized)	(Annualized)				

Segment Wise Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31 December 2023

(All Amounts in Indian Rupees Millions)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year to Date	Year to Date	Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1. Segment Revenue						
a) USA - Information Technology Service / Software Services	-	-	-	-	6.13	6.13
b) India - Information Technology Service / Software Services	40.52	40.04	34.58	109.66	120.93	162.29
c) Software Licenses Resale	192.07	169.82	182.00	471.08	453.97	634.68
d) Goods Transport	30.68	49.20	65.93	130.41	112.34	173.43
Less: Inter Company Sales	(0.43)	(9.37)	(7.99)	(10.54)	(27.65)	(46.92)
Net Sales / Income from Operations	262.84	249.69	274.52	700.61	665.72	929.61
2. Segment Results*						
Profit (+)/Loss(-) Before Tax, Deprn. & Interest from						
a) USA - Information Technology Service / Software Services	-	-	-	-	(1.11)	(1.11)
b) India - Information Technology Service / Software Services	17.01	5.29	13.98	28.13	35.57	38.83
c) Software Licenses	4.78	1.11	2.89	7.11	8.53	9.67
Less: Finance Costs	1.79	1.11	0.46	3.84	1.81	3.47
Less: Depreciation and Amortization	3.15	3.15	1.16	9.44	3.29	7.47
Segment Profit	16.85	2.14	15.25	21.96	37.89	36.45
d) Goods Transport	(18.49)	(2.34)	(3.87)	(24.35)	(13.82)	(17.43)
Less: Finance Costs	1.50	1.19	0.78	3.82	1.08	1.99
Less: Depreciation and Amortization	0.28	0.28	0.23	0.84	0.46	0.73
Segment Profit	(20.27)	(3.81)	(4.88)	(29.01)	(15.36)	(20.15)
Total Profit/(Loss) Before Tax	(3.42)	(1.67)	10.37	(7.05)	22.53	16.30
3. Segment Assets*						
a) USA - Information Technology Service / Software Services						
b) India - Information Technology Service / Software Services	929.955	842.697	867.952	929.955	867.952	853.887
c) Software Licenses Resale						
d) Goods Transport	103.946	106.077	105.392	103.946	105.392	119.377
Total Assets	1,033.901	948.774	973.344	1,033.901	973.344	973.264
4. Segment Liabilities*						
a) USA - Information Technology Service / Software Services						
b) India - Information Technology Service / Software Services	272.838	198.702	224.730	272.838	224.730	213.829
c) Software Licenses Resale						
d) Goods Transport	82.919	64.791	49.621	82.919	49.621	68.426
Total Liabilities	355.757	263.493	274.351	355.757	274.351	282.255
5. Segment Capital Employed*						
a) USA - Information Technology Service / Software Services						
b) India - Information Technology Service / Software Services	729.521	718.447	687.108	729.521	687.108	722.464
c) Software Licenses Resale						
d) Goods Transport	22.586	42.908	60.099	22.586	60.099	52.816
Total Capital Employed	752.107	761.355	747.207	752.107	747.207	775.280

* Note: For the segments of USA Information Technology Software Services, India Information Technology Software Services and Software License Resale segments Assets and Liabilities are often deployed interchangeably across these segments hence no bifurcation is given. Accordingly combined total amount of Segment Profit, Assets, Liabilities and Capital Employed are provided.



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Notes :

- 1 These unaudited consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These unaudited consolidated financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 13 Feb 2024.
- 3 The above unaudited consolidated financial results includes the financial results of the subsidiaries named (1) Staytop Systems, Inc., USA. (2) Wowtruck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited).
- 4 The unaudited consolidated financial results for the quarter and nine months ended 31 December 2023 presented were subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.
- 5 India's Code on Social Security, 2020, which aims to consolidate, codify and revise certain existing social security laws, received Presidential assent in September 2020 and has been published in the Gazette of India. However, the related final rules have not yet been issued and the date on which this Code will come into effect has not been announced. The Company will assess the impact of this Code and the rules thereunder when they come into effect.
- 6 Previous period figures have been re-grouped / re-classified wherever necessary.

By order of the Board
For AION-TECH SOLUTIONS LIMITED
(Formerly Known as Goldstone Technologies Limited)

Place : Hyderabad
Date : 13 Feb 2024




Pavan Chavali
Managing Director
DIN. 08432078

CG



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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to

The Board of Directors

AION-TECH SOLUTIONS LIMITED (Formerly Known as Goldstone Technologies Limited)

We have reviewed the accompanying statement of unaudited consolidated financial results of AION-TECH SOLUTIONS LIMITED (Formerly Known as Goldstone Technologies Limited) (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December, 2023 and for the period from 01 April 2023 to 31st December, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Staytop Systems, Inc., USA
2. Wowtruck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited)

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial statements / financial information / financial results of the subsidiary named Wowtruck Technologies Private Limited (Formerly known as Equitas Technologies Private Limited) included in the consolidated unaudited financial results, whose interim financial results and other financial information reflect total assets of Rs.103.94 Millions as at 31st December, 2023 and total revenues of Rs. 30.68 Millions and Rs. 130.41 Millions, total net profit/(loss) after tax of Rs. (20.26) Millions and Rs. (29.92) Millions and Total Comprehensive income of Rs. (20.26) Millions and Rs. (29.92) Millions for the quarter ended 31st December, 2023 and for the period from 01 April 2023 to 31st December 2023, respectively, as considered in the in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.





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The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of the subsidiary named Staytop Systems, Inc., USA which have not been reviewed by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 154.74 Millions as at 31st December, 2023 and total revenue of Rs. Nil and Rs. 10.09 Millions, total net profit/(loss) after tax of Rs. (0.03) Millions and Rs. 0.81 Millions and total comprehensive income/(loss) of Rs. 0.29 Millions and Rs. 0.09 Millions for the quarter ended 31st December, 2023 and for the period from 01 April 2023 to 31st December, 2023, respectively, as considered in the consolidated unaudited financial results, in respect of the subsidiary, based on their interim financial statements/ financial information/ financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

M V Joshi
Partner
M.No. 024784
UDIN: 24024784BKAUCA8707



Place: Hyderabad
Date: 13.02.2024.