



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

November 10, 2023

To, BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 526729	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai- 400 051. Scrip Code: GOLDIAM EQ
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Dear Sir/Madam,

Sub: Outcome of Board Meeting Under Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on November 10, 2023, (commenced at 12.00 noon and concluded at 12.35 p.m.) inter-alia approved the following items of Agenda:

A) Un-audited Financial Results for quarter and year ended September 30, 2023:

Un-audited standalone and consolidated financial results for the quarter and year ended September 30, 2023 as recommended by Audit Committee of the Company.

The Statutory Auditors have carried out a 'Limited Review' of the unaudited standalone and consolidated Financial Results for the quarter ended September 30, 2023.

Pursuant to Regulation 33 of the SEBI Listing Regulations, 2015, we are enclosing herewith a copy of the unaudited standalone and consolidated Financial Results and Limited Review Reports of the Statutory Auditors of the Company.

Further, we are also enclosing herewith a copy of Press Release in connection with the unaudited financial results for quarter and half year ended September 30, 2023.

B) Declaration of 1st Interim Dividend for the FY 2023-24:

The Board of Directors of the Company, in the aforesaid meeting have also approved/declared 1st Interim Dividend at the rate of **Rs.1.20 (i.e. 60%)** per equity share of Face Value of Rs. 2/- each on 106795122 equity shares of the Company for the Financial Year 2023-24 and has fixed Friday, November 24, 2023 as the Record Date for the 1st Interim Dividend 2023-2024.

Further please take note that dividend be paid to those shareholders holding shares in electronic form as per the beneficial ownership data made available by the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) as at the end of working hours on November 24, 2023 and shares in physical form whose names shall appear on the Register of Members as on November 24, 2023.

Payment of 1st Interim Dividend shall start from Wednesday, November 29, 2023.

Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India
Phones: (022) 28291893/28290396/28292397 Fax : (022) 28292885 Email:- investorrelations@goldiam.com
Website: www.goldiam.com



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C) Approval of Notice of Postal ballot for appointment of Mrs. Ruchi Shrinath Pandya (DIN 09718368) as an Independent Director of the Company for the five years with effect from September 28, 2023.

D) Reconstitution of Board Committee w.e.f. November 11, 2023:

1. Audit Committee:

Sr.No.	Name of Director	Category	Status
1	Mr. Pannkaj C Ghadiali	Independent Director	Chairman
2	Mrs. Nipa Utpal Sheth	Independent Director	Member
3	Mr. Rashesh M. Bhansali	Executive Chairman	Member
4	Mrs. Ruchi Shrinath Pandya	Additional Non Executive Independent Director	Member

2. Nomination & Remuneration Committee:

Sr.No.	Name of Director	Category	Status
1	Mrs. Nipa Utpal Sheth	Independent Director	Chairman
2	Mr. Pannkaj C Ghadiali	Independent Director	Member
3	Mrs. Tulsi Gupta	Non-executive Non-Independent Director	Member
4	Mrs. Ruchi Shrinath Pandya	Additional Non Executive Independent Director	Member

3. Corporate Social Responsibility Committee

Sr.No.	Name of Director	Category	Status
1	Mrs. Nipa Utpal Sheth	Independent Director	Chairman
2	Mr. Pannkaj C Ghadiali	Independent Director	Member
3	Mr. Rashesh M. Bhansali	Executive Chairman	Member
4	Mrs. Tulsi Gupta	Non-executive Non-Independent Director	Member
5	Mrs. Ruchi Shrinath Pandya	Additional Non Executive Independent Director	Member

4. Stakeholders Relationship Committee

Sr.No.	Name of Director	Category	Status
1	Mr. Pannkaj C Ghadiali	Independent Director	Chairman
2	Mrs. Nipa Utpal Sheth	Independent Director	Member
3	Mr. Rashesh M. Bhansali	Executive Chairman	Member
4	Mrs. Ruchi Shrinath Pandya	Additional Non Executive Independent Director	Member

Registered Office

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5. Risk Management Committee

Sr.No.	Name of Director	Category	Status
1	Mr. Pannkaj C Ghadiali	Independent Director	Chairman
2	Mrs. Nipa Utpal Sheth	Independent Director	Member
3	Mr. Rashesh M. Bhansali	Executive Chairman	Member
4	Mr. Anmol Rashesh Bhansali	Whole-time Director	Member
5	Mrs. Ruchi Shrinath Pandya	Additional Non Executive Independent Director	Member

The same may please be taken on record and suitably disseminated to all concerned.

Timing

Yours faithfully,

For **Goldiam International Limited**

PANKAJ

PARKHIY

A

Pankaj Parkhiya

Company Secretary & Compliance Officer

Encl.: As above

Digitally signed by PANKAJ PARKHIYA
DN: c=IN, o=Personal, ou=0234,
pseudonym=133371592408275884L75
NiWf30845,
2.5.4.20=206c2eeef0b943af0a340d5a
6f0bc7c33c5407b9e9849a0a76997d
007, postalCode=400096,
st=Maharashtra,
serialNumber=098007116f0c36d664
133371607, email=PANKAJ.PARKHIYA@GOLDIAM.COM,
o=Goldiam International Limited,
ou=Company Secretary & Compliance Officer,
cn=PANKAJ PARKHIYA
Date: 2023.11.10 12:51:42 +05'30'

Registered Office

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PRESS RELEASE

Goldiam International reports Q2 & H1 FY24 results.

Q2 Consolidated Revenue surged by 50% Y-o-Y; PAT increased by 25%

Key Highlights

- Lab-grown diamond jewellery contributed 34% to Q2 revenue
- Proposes interim dividend of 60% (₹ 1.2 per equity share)

Mumbai, November 10, 2023: Goldiam International Ltd. (Goldiam), an integrated manufacturer and supplier of fine diamond jewellery to leading retailers and wholesalers in the USA, has announced its results for the second quarter and H1 ended on September 30, 2023.

Q2 & H1 FY24 key highlights

Goldiam's Q2 FY24 consolidated revenue at ₹ 1393 million increased by 50% Y-o-Y basis and 15% q-o-q basis. H1 revenue at ₹ 2605 million grew by 10% Y-o-Y. Smart product mix, better inventory management, and upcoming festive season contributed to higher revenue for Q2.

While the economic woes in Goldiam's largest market, USA, continues, along with the global geo political issues, the tail winds are picking up. The upcoming festive season is expected to improve the demand.

Goldiam's Q2 FY24 EBITDA at ₹ 332 million increased by 10% Y-o-Y and 40% QoQ. EBITDA margins at 23.9% improved by 422 basis points over the Q1 FY24. Profit after Tax for Q2 FY24 at ₹ 235 million surged by 25% Y-o-Y and 36% Q-o-Q. H1 FY24 PAT at ₹ 4408 million increased by 2% Y-o-Y.

The board of directors has proposed an interim dividend of 60% that is ₹ 1.2 per equity share of face value of ₹ 2.

Financial Highlights (Consolidated) – Q2 & H1 FY24

Particulars (₹ Mn)	Q2FY24	Q2FY23	YoY	Q1FY24	QoQ	H1FY24	H1FY23	YoY
Revenue	1393	927	50%	1212	15%	2605	2338	10%
EBITDA	332	302	10%	238	40%	571	622	-9%
EBITDA margin	23.9%	32.5%	(866 bps)	19.6%	422 bps	21.9%	26.6%	(470 bps)
PAT	235	188	25%	173	36%	408	401	2%

Improving revenue contribution from Lab Grown Diamonds Jewellery

During the second quarter of FY24, Lab Grown Diamonds Jewellery's contribution to the revenue mix improved to 34% compared to 19% in Q2 FY23. The revenue contribution of Lab Grown Diamond jewellery In Q1 FY24 was 33%. The increasing contribution of Lab Grown Diamond Jewellery in the revenue mix is a result of consumer preference in the US market in favour of Lab Grown Diamond Jewellery, and Goldiam's ability to meet the increasing demand with new designs and timely delivery.

Revenue through online sales channel improved to 24% during Q2 FY24 compared to 22% during Q2 FY23 and 18% in Q1FY24. Online sales of Lab Grown Diamonds have been witnessing robust traction. Share of online sales for Lab-grown has increased multifid from a mere 3.5% in Q2FY23 to 12% in Q2FY24. Goldiam continues to fulfil online orders within 7 working days.

About 75% of the inventory (jewellery) as on September 30, 2023 is with customers as finished stock of jewellery to be sold in subsequent months to their customers.

Tapping new geographies

The USA being by far the largest consumer of diamond jewellery globally, it is and will continue to remain the largest market for Goldiam. Goldiam is making concrete progress in exploring other geographies such as the Middle East, Europe and Australia for the export of both Natural and Lab Grown Diamond jewellery. During Q1, Goldiam had won an order worth ₹ 300 million for a retailer in the Middle East. Besides exploring new international geographies, Goldiam is actively working on India strategy as well.

The order book position as on September 30, 2023 stands at about ₹ 1650 million.

Consistent track record of rewarding shareholders

In August 2023, Goldiam completed buyback of equity shares of ₹ 2 each (being 2% of the total number of equity shares in the paid-up equity capital of our Company) from the shareholders of the Company on a proportionate basis by way of a tender offer at a price of ₹150 per equity share for an aggregate amount not exceeding ₹326.9 million, in accordance with the provisions contained in the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 and the Companies Act, 2013 and rules made thereunder.

With this just concluded buyback, Goldiam has, over the past six financial year, expended ₹ 2117 million (₹2246 million after considering the proposed interim dividend yet to be disbursed) by the way of dividend and share buybacks. Even after consistent distribution, Goldiam's consolidated Cash & Cash Equivalent (including investments) stands at ₹ 2776.4 million as on September 30, 2023.

Commenting on the Q2 FY24 results, **Mr Anmol Bhansali, Managing Director, Goldiam International**, said, "Goldiam's Q2 operational and financial performance reflects the company's resilience in the wake of challenging business environment. Healthy revenue and profit growth in Q2 over the corresponding quarter, and EBITDA margin of about 24% is quite satisfactory. The increasing preference towards Lab Grown Diamond Jewellery among the US consumers is a strong indicator of how the global demand will move in years to come. We are quite excited about the future prospects of Lab Grown Diamond Jewellery industry."

Mr. Rashesh Bhansali, Executive Chairman of Goldiam International, said, "Our efforts towards managing inventory position efficiently, engaging with retailers with new product designs is working well. Our strategy of increasing focus on Lab Grown Diamond Jewellery and omni channel sales efforts has made Goldiam a unique jewellery play amongst listed Jewellery companies. Moreover, we are generating enough cash to be able to return to the shareholders by way of share buybacks and dividends. Our consolidated Cash & Cash Equivalent (including investments) at healthy ₹ 2776.4 million gives sufficient room to explore business opportunities and tap newer geographies."

About Goldiam International

Goldiam International Limited (*NSE: GOLDIAM, BSE: 526729*) is a 3-decade-old preferred OEM partner and exporter of exquisitely designed and luxurious diamond jewellery. Functioning as the manufacturer of choice to many of the leading global branded retailers, departmental stores and wholesalers across American markets, the Company is also renowned for utilising responsibly sourced diamonds, leveraging cutting-edge technologies and efficient manufacturing processes for optimal costings and quick delivery lead times. Targeting the mid-to-affordable diamond & bridal jewellery segments, Goldiam has a dedicated sales office in New York, with design teams in both India and the USA.

Forward-Looking Statement:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Goldiam International Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For more information, please contact

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**PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS**

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Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai – 400 096.

We have reviewed the quarterly unaudited standalone financial results of **M/S.GOLDIAM INTERNATIONAL LIMITED** (the company) for the, Quarter and half yearly ended September 30, 2023 (the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended (“Listing Regulations”).

This statement which is the responsibility of the Company’s Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and *measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting”* (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date : 10th November, 2023



FOR PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 115187W

Pulindra Patel

PULINDRA PATEL
MEMBERSHIP No. 048991
UDIN: 23048991BGWJCE3256



PULINDRA PATEL & CO.

CHARTERED ACCOUNTANTS

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Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai – 400 096

We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/S.GOLDIAM INTERNATIONAL LIMITED** (the “Parent”) and its Subsidiaries and Associates (hereinafter referred to as the Group”) for the, Quarter and half year ended September 30, 2023 (the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended (“ Listing Regulations”).

This statement which is the responsibility of the Company’s Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable

Statement includes the results of the following entities:

1. Goldiam Jewellery Limited - Wholly owned subsidiary
2. Goldiam USA Inc. - Wholly owned subsidiary
3. Diagold Designs Limited - Subsidiary
4. Eco- Friendly Diamond LLP -Subsidiary



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Based on our review conducted as above and subject to our comments as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Based on our Limited Review conducted as above, we report as under:

1. We did not review the financial results and other financial information, in respect of one subsidiary 1) Goldiam USA Inc., whose Ind AS financial results include total assets of Rs. 26,825.40 lakhs and liabilities of Rs.19,528.82 lakhs as at September, 30, 2023, and total revenue of Rs.17,929.70 lakhs and total profit after tax (including other comprehensive income) of Rs.124.12 lakhs, for the quarter ended September 30, 2023. These Ind AS financial results and other financial information have been reviewed by other auditors, which financial results, other financial information and limited review reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

Place: Mumbai
Date : 10th November, 2023



FOR PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 115187W

Pulindra m.p.

PULINDRA PATEL
MEMBERSHIP No. 048991
UDIN: 23048991BGWJCF2819

GOLDIAM INTERNATIONAL LIMITED
 GEMS & JEWELLERY COMPLEX, SEEPZ, ANDHERI (EAST), MUMBAI 400 096
 CIN:L36912MH1986PLC041203.TEL:(022) 28291893. FAX:(022) 28290419. Email:investorrelations@goldiam.com. Website: www.goldiam.com
Unaudited Financial Statement of Standalone & Consolidated for the Quarter and Half Year ended Sep. 30, 2023

(Rs. In Lakhs)

Particulars	Standalone						Consolidated					
	Figures for the Quarter ended on			Figures for the Half Year ended on		Figures for the Year ended on	Figures for the Quarter ended on			Figures for the Half Year ended on		Figures for the Year ended on
	30-09-23 Unaudited	30-06-23 Unaudited	30-09-22 Unaudited	30-09-23 Unaudited	30-09-22 Unaudited	31-03-23 Audited	30-09-23 Unaudited	30-06-23 Unaudited	30-09-22 Unaudited	30-09-23 Unaudited	30-09-22 Unaudited	31-03-23 Audited
Income												
1 Revenue From Operations	10,709.04	5,831.91	7,555.64	16,540.95	16,467.46	30,344.78	13,342.00	11,977.08	6,515.20	25,319.06	22,005.84	53,318.43
2 Other Income	411.12	99.46	1,210.00	510.58	1,355.38	2,760.81	586.05	141.32	755.57	727.37	1,374.60	2,110.68
3 Total Income	11,120.16	5,931.37	8,765.64	17,051.53	17,822.84	33,105.59	13,928.05	12,118.40	9,270.77	26,046.45	23,380.44	55,429.11
Expenses												
a) Cost Of Materials Consumed	7,984.33	4,335.14	5,337.18	12,319.47	11,885.26	22,614.23	8,599.26	4,610.88	10,140.33	13,210.14	23,073.00	38,431.89
b) Purchase Of Stock-In-Trade	548.07	59.86	99.09	607.93	218.69	642.92	1,214.71	535.36	1,853.79	1,750.07	2,009.30	4,204.29
c) Change In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	52.78	(227.56)	226.06	(174.78)	156.63	54.27	(1,007.48)	2,993.73	(7,544.22)	1,986.25	(11,505.87)	(7,351.38)
d) Employee Benefits Expense	268.32	212.10	332.02	480.42	587.53	1,028.90	622.56	546.89	741.49	1,169.45	1,367.18	2,433.89
e) Finance Costs	0.88	0.16	6.18	1.04	9.18	2.75	0.93	0.36	30.07	1.29	45.91	10.06
f) Depreciation And Amortization Expense	58.48	46.31	53.57	104.79	106.37	213.94	145.31	130.41	218.22	275.72	354.97	738.81
g) Other Expenses	454.27	342.26	369.93	796.53	808.15	1,568.06	1,174.60	1,050.53	1,063.76	2,225.13	2,217.44	5,215.10
Total Expenses	9,367.13	4,766.27	5,424.02	14,135.40	13,771.81	26,125.07	10,749.89	9,868.16	6,503.44	20,618.05	17,561.93	43,682.36
5 Profit / (Loss) before Exceptional And Tax (3 ± 4)	1,753.03	1,163.10	2,341.62	2,916.13	4,051.03	6,980.52	3,178.16	2,250.24	2,767.33	5,428.40	5,818.51	11,746.75
6 Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
7 Profit / (Loss) before Tax (5 ± 6)	1,753.03	1,163.10	2,341.62	2,916.13	4,051.03	6,980.52	3,178.16	2,250.24	2,767.33	5,428.40	5,818.51	11,746.75
8 Tax Expense												
a) Current Tax	412.35	282.65	432.37	695.00	839.82	1,330.00	862.76	582.76	1,024.85	1,445.52	1,960.18	3,396.91
b) Deferred Tax	(18.42)	(18.78)	(20.56)	(37.20)	(34.40)	(37.06)	(29.71)	(62.57)	(135.12)	(92.28)	(155.13)	(169.01)
9 Profit / (Loss) for the Period from continuing operation (7 ± 8)	1,359.10	899.23	1,929.81	2,258.33	3,245.61	5,687.58	2,345.11	1,730.05	1,877.60	4,075.16	4,013.46	8,518.85
10 Profit/(Loss) from discontinuing operation	-	-	-	-	-	-	-	-	-	-	-	-
11 Tax expenses of Discontinuing operation	-	-	-	-	-	-	-	-	-	-	-	-
12 Profit/(Loss) from discontinuing operation (after tax) (10 ± 11)	-	-	-	-	-	-	-	-	-	-	-	-
13 Profit / (Loss) for the Period (9 ± 12)	1,359.10	899.23	1,929.81	2,258.33	3,245.61	5,687.58	2,345.11	1,730.05	1,877.60	4,075.16	4,013.46	8,518.85
14 Other Comprehensive Income (OCI)												
a) Items That Will Not Be Reclassified To Profit Or Loss	16.11	183.92	105.54	200.03	98.35	342.24	99.55	321.53	169.77	421.08	266.61	807.95
b) Items The Will Be Reclassifies To Profit Or Loss	0.54	0.79	0.88	1.33	2.27	4.08	1.18	0.40	2.14	1.58	6.25	10.12
15 Total Comprehensive Income for the period (13±14)	1,375.75	1,083.94	2,036.23	2,459.69	3,346.23	6,033.90	2,445.84	2,051.98	2,049.51	4,497.82	4,276.32	9,036.92



	Quarter ended on			Half Year ended on		Year ended on	Quarter ended on			Half Year ended on		Year ended on
	30-09-23 Unaudited	30-06-23 Unaudited	30-09-22 Unaudited	30-09-23 Unaudited	30-09-22 Unaudited	31-03-23 Audited	30-09-23 Unaudited	30-06-23 Unaudited	30-09-22 Unaudited	30-09-23 Unaudited	30-09-22 Unaudited	31-03-23 Audited
Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-	-	-	-	-	-
Disposal in the stake of Subsidiary.	-	-	-	-	-	-	-	-	-	-	-	-
Non-Controlling Interest	-	-	-	-	-	-	(6.65)	(2.59)	(22.43)	(9.24)	(37.12)	(76.39)
Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (15 ± 16 ± 17 ± 18)	1,375.75	1,083.94	2,036.23	2,459.69	3,346.23	6,033.90	2,439.19	2,049.39	2,027.08	4,488.58	4,239.20	8,960.53
Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	2,135.90	2,179.49	2,179.49	2,135.90	2,179.49	2,179.49	2,135.90	2,179.49	2,179.49	2,135.90	2,179.49	2,179.49
Other Equity	-	-	-	-	-	25,038.28	-	-	-	-	-	56,386.41
Earnings per Share (Before Extraordinary items) (of Rs. 2 each) (Not Annualised):												
(a) Basic	1.27	0.83	1.77	2.11	2.98	5.22	2.20	1.59	1.72	3.82	3.68	7.82
(b) Diluted	1.25	0.83	1.77	2.08	2.98	5.22	2.16	1.59	1.72	3.76	3.68	7.82
Earnings per Share (After Extraordinary items) (of Rs. 2 each) (Not Annualised):												
(a) Basic	1.27	0.83	1.77	2.11	2.98	5.22	2.20	1.59	1.72	3.82	3.68	7.82
(b) Diluted	1.25	0.83	1.77	2.08	2.98	5.22	2.16	1.59	1.72	3.76	3.68	7.82

The above unaudited results for the Quarter and Half Year ended Sep. 30, 2023 have been reviewed and recommended by the Audit Committee and were there after approved by the Board at its meeting held on Nov., 10, 2023

These financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

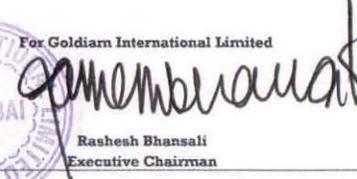
The Company has completed buyback of 21,79,493 equity shares of face value Rs.2/- representing up to 2% of the total number of Equity Shares of the Company at a price of Rs. 150/- per Equity Share payable in cash for an aggregate amount of up to Rs. 32,69,23,950/- (excluding transaction costs such as brokerage, Buyback tax, securities transaction tax, goods and service tax, stamp duty etc.) ("Buyback Size") on August 9, 2023. Post buyback Paid up Share Capital of the Company reduced to Rs. 21,35,90,244/- divided into 10,67,95,122 Equity Shares of Rs.2/- each.

The Board of Directors has declared 1st interim dividend @ Rs. 1.20 (60%) per equity share of Rs. 2/- each.

The Standalone and Consolidated results of the Company are available on the Company's website www.goldiam.com and also available on BSE Ltd. and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.

Figures for the previous quarter/ period have been regrouped/reclassified, wherever considered necessary.

The figures in Rs. Lakhs are rounded off to two decimals.

For Goldiam International Limited

Rashesh Bhansali
Executive Chairman

Place : Mumbai
Dated : Nov., 10, 2023

GOLDIAM INTERNATIONAL LIMITED

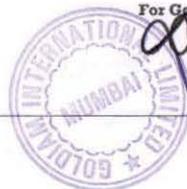
Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2018

(Rs. In Lakhs)

Particulars	Standalone						Consolidated					
	Figures for the Quarter ended on			Figures for the Half Year ended on		Figures for the Year ended on	Figures for the Quarter ended on			Figures for the Half Year ended on		Figures for the Year ended on
	30-09-23	30-06-23	30-09-22	30-09-23	30-09-22	31-03-23	30-09-23	30-06-23	30-09-22	30-09-23	30-09-22	31-03-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue :												
a) Jewellery	11,037.39	5,919.89	7,959.82	16,957.28	16,991.88	31,456.03	13,811.81	12,104.48	9,260.26	25,916.29	23,341.96	55,312.21
b) Investments	82.77	11.48	805.82	94.25	830.96	1,623.39	116.24	13.92	10.51	130.16	38.48	116.90
Total Income	11,120.16	5,931.37	8,765.64	17,051.53	17,822.84	33,079.42	13,928.05	12,118.40	9,270.77	26,046.45	23,380.44	55,429.11
Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	11,120.16	5,931.37	8,765.64	17,051.53	17,822.84	33,079.42	13,928.05	12,118.40	9,270.77	26,046.45	23,380.44	55,429.11
Segment Results :												
Profit/(Loss) before tax and interest												
a) Jewellery	1,682.49	1,177.53	1,552.29	2,860.02	3,267.36	5,478.32	3,114.16	2,303.70	2,842.53	5,417.86	5,937.22	11,923.34
b) Investments	81.15	9.97	799.47	91.12	820.31	1,601.84	114.33	11.84	0.39	126.17	21.56	83.83
Total Segment Profit Before Interest & Tax	1,763.64	1,187.50	2,351.76	2,951.14	4,087.67	7,079.86	3,228.49	2,315.54	2,842.92	5,544.03	5,958.78	12,007.17
Less : i) Interest	0.88	0.16	6.18	1.04	9.18	2.75	0.93	0.36	30.07	1.29	45.91	10.06
ii) Other un-allocable expenditure (Net)(Income)	9.73	24.24	3.96	33.97	27.46	96.89	49.40	64.94	45.52	114.34	94.36	250.36
Profit Before Tax	1,753.03	1,163.10	2,341.62	2,916.13	4,051.03	6,980.52	3,178.16	2,250.24	2,767.33	5,428.40	5,818.51	11,746.75
Less : i) Current Tax	412.35	282.65	432.37	895.00	839.82	1,330.00	862.76	582.76	1,024.85	1,445.52	1,960.18	3,396.91
ii) Deferred Tax	(18.42)	(18.75)	(20.56)	(37.20)	(34.40)	(37.06)	(29.71)	(82.57)	(135.12)	(92.28)	(155.13)	(169.01)
Profit After Tax	1,359.10	899.23	1,929.81	2,258.33	3,245.61	5,687.58	2,345.11	1,730.05	1,877.60	4,075.16	4,013.46	8,518.85
Segment Assets :												
a) Jewellery	25,433.79	22,478.63	23,826.26	25,433.79	23,826.26	22,770.92	42,081.47	39,602.12	53,383.49	42,081.47	53,383.49	44,541.76
b) Investments	7,146.99	9,786.71	6,946.66	7,146.99	6,946.66	7,043.11	18,524.67	20,603.31	13,008.11	18,524.67	13,008.11	15,096.54
c) Unallocated	3,105.05	4,497.43	3,377.98	3,105.05	3,377.98	5,168.74	9,278.93	9,584.27	4,435.65	9,278.93	4,435.65	10,599.26
Total Segment Assets	35,685.83	36,762.77	34,150.90	35,685.83	34,150.90	34,982.78	69,885.07	69,789.70	70,827.25	69,885.07	70,827.25	70,237.55
Segment Liability :												
a) Jewellery	9,683.38	8,284.78	6,772.71	9,683.38	6,772.71	7,693.91	8,920.64	7,740.88	12,708.29	8,920.64	12,708.29	10,384.43
b) Investments	30.00	29.98	29.98	30.00	29.98	10.65	44.38	44.36	40.63	44.38	40.63	25.03
c) Unallocated	360.08	149.27	638.58	360.08	638.58	60.45	1,183.29	703.21	1,719.01	1,183.29	1,719.01	816.62
Total Segment Liability	10,073.46	8,464.04	7,441.27	10,073.46	7,441.27	7,765.01	10,148.31	8,488.45	14,467.93	10,148.31	14,467.93	11,026.08

The Group's operating segments are established on the basis of those components of the group that are evaluated regularly by the Group as, in deciding how to allocate resources and in assessing performance (referred to in IND AS 108 - 'Operating Segments'). These have been identified taking into account nature of activity, risks and returns. The Company has two principal operating segments; viz. Jewellery Manufacturing and Investments.

Place : Mumbai
Dated : Nov., 10, 2023



For Goldiam International Limited

Rashesh Bhansali
Executive Chairman

Statement of Standalone & Consolidated Unaudited Assets and Liabilities

(Amounts are in lakhs unless stated otherwise)

Particulars	Standalone		Consolidate	
	Unaudited	Audited	Unaudited	Audited
	As at Sep., 30, 2023	As at March, 31, 2023	As at Sep., 30, 2023	As at March, 31, 2023
ASSETS				
Non-current assets				
Property, plant and equipment	2,502.28	2,268.37	4,183.73	3,976.03
Capital work-in-progress	-	-	-	-
Right to Use Lease Hold Property	66.51	67.93	261.08	274.06
Investment properties	-	193.57	-	193.57
Other intangible assets	8.82	11.16	71.31	84.58
Investments in Subsidiaries and Joint venture	3,592.30	3,511.50	-	-
Financial assets				
i. Investments	451.69	584.72	1,546.67	1,891.75
ii. Loans	112.39	74.98	465.53	152.36
iii. Other Financial Assets	26.19	25.44	57.63	57.72
Deferred tax assets	9.00	-	12.84	246.17
Total non-current assets	6,769.18	6,737.67	6,598.79	6,876.24
Current assets				
Inventories	4,852.87	2,897.11	24,646.52	24,831.13
Financial assets				
i. Investments	6,687.74	6,450.50	16,938.73	13,190.30
ii. Trade receivables	14,209.44	13,667.68	12,228.17	14,732.05
iii. Cash and cash equivalents	3,031.03	5,111.93	9,213.91	10,542.45
iv. Bank balances other than (iii) above	65.02	56.81	65.02	56.81
v. Loans	29.12	20.53	71.17	72.39
Other current assets	41.44	40.56	135.62	182.37
Total current assets	28,916.66	28,245.12	63,299.14	63,607.50
Total assets	35,685.84	34,982.79	69,897.93	70,483.74
EQUITY AND LIABILITIES				
Equity				
Equity share capital	2,135.90	2,179.49	2,135.90	2,179.49
Other equity	23,476.46	25,038.28	56,946.04	56,386.41
Equity attributable to owners of Goldiam International Limited	25,612.36	27,217.77	59,081.94	58,565.90
Non-controlling interests	-	-	654.83	645.59
Total equity	25,612.36	27,217.77	59,736.77	59,211.49
LIABILITIES				
Non-current liabilities				
Deferred tax liabilities	-	28.21	125.84	451.49
Lease Liability	55.72	56.42	229.64	220.48
Total non-current liabilities	55.72	84.63	355.48	671.97
Current liabilities				
a) Financial liabilities				
i. Borrowings	80.00	-	80.00	-
ii. Trade payables				
Total outstanding dues of micro enterprises and small enterprises	7.34	5.09	9.97	6.22
Total outstanding dues of creditors other than micro enterprises and small enterprises	8,244.61	6,864.16	7,114.90	9,029.49
iii. Lease liabilities	1.14	1.05	24.33	47.68
iv. Other financial liabilities	1,324.57	777.83	1,426.15	1,039.95
b) Provisions	38.20	31.36	80.03	65.64
c) Current Tax Liabilities	321.90	0.90	1,070.30	411.30
Total current liabilities	10,017.76	7,680.39	9,805.68	10,600.28
Total liabilities	10,073.48	7,765.02	10,161.16	11,272.25
Total equity and liabilities	35,685.84	34,982.79	69,897.93	70,483.74

For Goldiam International Limited

Place : Mumbai
Dated : Nov., 10, 2023Rashesh Bhansali
Executive Chairman

Goldiam International Limited

Statement of Standalone & Consolidated Unaudited Cash Flow Statement

(Amounts are in lakhs unless stated otherwise)

Particulars	Standalone		Consolidated	
	As at Sep., 30, 2023	As at Sep., 30, 2022	As at Sep., 30, 2023	As at Sep., 30, 2022
A Cash flow from operating activities :				
Profit before tax	2,916.13	4,051.03	5,419.16	5,781.39
Adjustments for:				
Depreciation and amortization for the year	104.79	106.37	275.72	354.97
Adjustable towards Ind AS Impact	1.42	1.36	12.97	6.71
(Profit)/Loss on sale of Investment (Net)	(67.94)	(3.07)	9.69	7.38
Net unrealised foreign exchange (gain)/ loss	(193.08)	(431.99)	(381.01)	(1,779.27)
Net (profit)/loss on disposal of property, plant and equipment	(9.61)	-	(15.15)	-
(Profit)/Loss on sale of liquidate Investment forming part of OCI	35.73	-	35.73	-
Amortisation Write of Property, Plant & Equipment	-	-	-	-
Net (profit)/loss on LLP	(80.80)	(279.96)	-	-
Actuarial (gain)/loss forming part of OCI	1.33	2.27	1.58	6.25
Dividend received	(0.31)	(800.26)	(0.31)	(0.26)
Interest Income	(18.69)	(27.63)	(54.60)	(38.22)
Finance cost	1.04	9.18	1.29	45.91
Share of Minority Interest	-	-	9.24	(7.65)
Adjustment for Change of Holding & Translation Reserves	-	-	92.54	(183.32)
	(226.12)	(1,423.73)	(12.31)	(1,587.50)
Operating profit before working capital changes	2,690.01	2,627.30	5,406.85	4,193.89
Adjustments for:				
Decrease/(Increase) in inventories	(1,955.76)	602.22	184.61	(12,378.24)
Decrease/(increase) in non-current financial assets	(0.75)	0.25	0.09	(1.36)
Decrease/(increase) in current financial assets	(8.59)	75.65	1.22	285.45
Decrease/(increase) in other current assets	(0.88)	0.41	46.75	(12.59)
Decrease/(increase) in trade receivables	(330.31)	(7,904.78)	2,909.32	1,742.64
(Decrease)/increase in trade payables	1,364.33	1,660.68	(1,935.28)	3,513.33
(Decrease)/increase in current financial liabilities	546.82	(220.93)	9.16	(1,063.24)
(Decrease)/increase in Non current financial liabilities	(0.70)	(0.55)	362.86	(50.08)
(Decrease)/increase in other current liabilities	6.84	3.22	14.39	0.57
	(379.00)	(5,783.83)	1,593.12	(7,963.52)
Cash generated from operating activities	2,311.01	(3,156.53)	6,999.97	(3,769.63)
Income Tax Paid (net)	(411.41)	(463.17)	(1,099.70)	(1,062.73)
Net cash generated from operating activities	1,899.60	(3,619.70)	5,900.27	(4,832.36)
B Cash flow from investing activities:				
Purchase of property, plant and equipment	(367.83)	(11.97)	(507.48)	(701.49)
Proceeds from disposal of property, plant and equipment	234.65	-	246.05	-
Purchase of Investments	(2,599.87)	(232.51)	(5,792.41)	(232.51)
Proceeds from redemption of investments	2,727.90	1,480.19	2,764.72	1,510.13
Interest received	18.69	27.63	54.60	38.22
Dividend received	0.31	800.26	0.31	0.26
Buy Back Amount received from Subsidiary	-	45.85	-	-
Net cash used in investing activities	13.85	2,109.45	(3,234.21)	614.61
C Cash flow from financing activities:				
(Repayment)/proceeds of short term borrowings, net	80.00	162.69	80.00	694.60
Buy-Back of Equity Shares	(3,269.24)	-	(3,269.24)	-
Interest paid	(1.04)	(9.18)	(1.29)	(45.91)
Dividends paid	-	(653.85)	-	(653.85)
Tax on Buy on Equity Shares	(751.45)	-	(751.45)	-
Buy Back Expenses Equity Shares	(44.41)	-	(44.41)	-
Net cash generated from financing activities	(3,986.14)	(500.34)	(3,986.39)	(5.16)
Net increase in cash and cash equivalents (A+B+C)	(2,072.69)	(2,010.59)	(1,320.33)	(4,222.91)
Cash and cash equivalents at the beginning of the year	5,168.74	5,388.57	10,599.26	8,658.56
Cash and cash equivalents at the end of the year	3,096.05	3,377.98	9,278.93	4,435.65
Cash on hand	38.75	39.37	59.59	59.02
Bank balances	2,742.39	1,259.20	8,904.43	2,297.22
Investments in liquid mutual funds	314.91	2,079.41	314.91	2,079.41

For Goldiam International Limited



Ramesh Bhansali
Ramesh Bhansali
Executive Chairman

Place : Mumbai

Dated : Nov., 10, 2023