



U.Y. Fincorp Limited

(Formerly Known as Golden Goenka Fincorp Limited)

Ref. No. UYFL/012023/SE/09

Date: 31.01.2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Company Code: 530579

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700001
Company Code: 10017059

Dear Sir,

Sub: Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2022

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2022 as per Indian Accounting Standard (Ind- AS) which have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held today. i.e, 31st January, 2023 and also Limited Review Report furnished by the Statutory Auditors of the Company.

The above Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2022 is also available on the website of the Company (www.uyfincorp.com), The BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com). The results in the prescribed format will be published in the Newspapers pursuant to Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors commenced on 2:00 P.M. and concluded on 4:15 P.M.

This is for your information & records.

Thanking you,
Yours Faithfully
For U. Y. Fincorp Limited

Dinesh Burman
(Executive Director)
(DIN: 00612904)

{Encl: As above}

U.Y. Fincorp Limited

Registered Office: 16, Strand Road, 9th Floor Room No. 908B,
Kolkata - 700 001, West Bengal, India, ☎ +91 33 4603 2315

Corporate Office: 7th Floor, A-Wing, Vaman Techno Centre,
Marol Makwana Rd, off Andheri-Kurla Rd, Andheri (E),
Mumbai - 400 059, Maharashtra, India.

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✉ contact@uyfincorp.com, 🌐 www.uyfincorp.com

CIN: L65993WB1993PLC060377



Das & Prasad

Chartered Accountants

Limited Review Report on Unaudited Standalone Financial Results of U. Y. FINCORP LIMITED for the Quarter and nine months ended December 31, 2022 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
U. Y. Fincorp Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of U.Y. Fincorp Limited (the 'Company') for the quarter and nine months ended December 31, 2022 together with notes thereon (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on January 31, 2023. Our responsibility is to issue a conclusion on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material mismanagement.

For Das & Prasad
Chartered Accountants
Firm Registration No: 303054E



Sumit Kumar Rajgarhia

Sumit Kumar Rajgarhia
Partner

Membership No. 068270
UDIN- 23068270D6YWLK3990

Place: Kolkata
Date: January 31, 2023

U. Y. FINCORP LIMITED
(Formerly known as Golden Goenka Fincorp Limited)

Corporate Identification Number: L65993WB1903PLC060377

Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata- 700 001

(In Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2022

Particulars	Quarter ended			Nine Months Ended		Year ended
	31-Dec-22 (Reviewed)	30-Sep-22 (Reviewed)	31-Dec-21 (Reviewed)	31-Dec-22 (Reviewed)	31-Dec-21 (Reviewed)	31-Mar-22 (Audited)
Revenue from operations						
(a) Interest Income	388.01	389.25	(696.25)	1,179.49	824.67	2,126.51
(b) Sale of Shares	1,280.08	1,138.17	2,288.02	2,972.92	5,276.05	6,237.38
(c) Other Operating Income	0.69	0.41	0.30	1.14	2.00	2.69
I. Total Revenue from operations	1,668.78	1,527.83	1,592.08	4,153.55	6,102.72	8,366.57
II. Other income	49.12	37.85	32.51	119.04	89.81	123.06
III. Total Income (I-II)	1,717.90	1,565.68	1,624.59	4,272.59	6,192.53	8,489.64
Expenses:						
(a) Finance Costs	2.02	9.64	28.24	30.40	84.38	112.00
(b) Fees and Commission Expense	-	-	-	-	-	-
(c) Impairment of financial instruments	(83.73)	106.16	2,534.84	15.97	2,862.20	1,400.08
(d) Purchases of Stock-in-Trade	1,127.66	1,147.61	2,612.03	2,814.87	6,935.39	7,952.92
(e) Changes in Stock-in-Trade	71.94	(144.99)	(275.94)	105.27	(1,673.86)	(1,733.75)
(f) Employee Benefits Expense	25.69	27.63	23.51	77.75	71.29	100.87
(g) Depreciation and Amortization Expenses	5.15	5.13	3.79	15.17	11.41	16.46
(h) Other expenses	235.86	24.17	16.76	277.93	57.79	215.78
IV. Total Expenses	1,384.59	1,175.35	4,943.24	3,337.36	8,348.60	8,064.35
V. Profit/(Loss) before tax (III-IV)	333.31	390.33	(3,318.65)	935.23	(2,156.07)	425.28
VI. Tax expense:						
(a) Current Tax	85.28	113.64	(218.49)	246.01	154.51	451.25
(b) Income Tax Adjustment	-	-	-	-	4.98	4.98
(c) Deferred Tax	21.58	(28.31)	(650.82)	(5.67)	(714.53)	(352.27)
VII. Profit/(Loss) for the period (V-VI)	226.45	305.00	(2,448.34)	694.89	(1,601.03)	321.32
VIII. Other Comprehensive Income						
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-						
(1) Remeasurement of Defined Benefit Obligation	(0.06)	(0.06)	0.50	(0.19)	1.49	(0.25)
(2) Net Loss on Fair Value Changes	-	-	-	-	-	-
IX. Total Comprehensive Income for the period (VII+VIII)	226.39	304.94	(2,448.84)	694.70	(1,599.55)	321.07
X. Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)						
(1) Basic	0.12*	0.16*	(1.29)*	0.37*	(0.84)*	0.17
(2) Diluted	0.12*	0.16*	(1.29)*	0.37*	(0.84)*	0.17

* Not Annualised

Notes:

- The above Statement of Standalone Unaudited Financial Results for the quarter & Nine months ended 31st December, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 31st January, 2023.
- Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz. Aristo Capital Markets Limited (ACML) to one or more entities subjected to the Shareholders approval vide Postal Ballot. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing Company Secretary (CP No 16457), Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Aristo Capital Markets Limited to one or more entities. ACML had received the approval from SEBI for the Change in shareholding resulting into change in control of the company vide their letter No. SEBI HO/ MIRS/ D/ N/ 2022/ 26832/ 1 dated 30th June, 2022. The Company had entered into Share Purchase Agreement (SPA) on 4th November, 2022 with M/s Topdeal Agencies Private Limited (TAPL) for transferring its entire equity stake in ACML to TAPL. On the basis of the said agreement, the Company had disposed its equity stake in the Aristo Capital Markets Limited, (ACML) and consequently to the said disposal, the ACML ceases to be the wholly owned subsidiary of U. Y. Fincorp Limited w.e.f. 16.11.2022.
- The Board of Directors of the Company at their meeting held on 18th July, 2022 had approved expansion of business operations into newer loan segments under the New Brand name "GrowU". Since GrowU has received positive response under its pilot project in the areas of lucknow and Kanpur, it is now inter alia expanding further into central and eastern Uttar Pradesh covering Prayagraj, Varanasi and Gorakhpur regions.
- The details of investor complaints for the quarter ended 31st December, 2022 are as below:

Investor Complaints		Nos
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed-off during the quarter		NIL
Remain unresolved at the end of the quarter		NIL

- The Company is having one associate namely M/s Purple Advertising Services Private Limited with 33.33% shareholding, financial of which is not available and hence the same has not been considered for the consolidation purpose.
- The above statement of Standalone Unaudited Financial Results for the quarter & Nine months ended 31st December, 2022 is also available on the website of the Company (www.uyfincorp.com). The BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com)
- Figures pertaining to the previous year period have been rearranged regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

For U. Y. Fincorp Limited

Udai Kothari

(Chairman & Managing Director)

(DIN:- 00284256)

Place : Kolkata

Date : 31st January, 2023

