

Growth, Wealth, Success

**U. Y. Fincorp Limited**  
(Formerly Known as Golden Goenka Fincorp Limited)

Ref. No. UYFL/022021/SE/02

Date: 12.02.2021

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
Company Code: 530579

To,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata- 700001  
Company Code: 10017059

Dear Sir,

**Sub: Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020 as per Indian Accounting Standard (Ind- AS) which have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held today. i.e, 12<sup>th</sup> February, 2021 and also Limited Review Report furnished by the Statutory Auditors of the Company.


The above Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020 is also available on the website of the Company ([www.uyfincorp.com](http://www.uyfincorp.com)), The BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and The Calcutta Stock Exchange Limited ([www.cse-india.com](http://www.cse-india.com)).

The results in the prescribed format will be published in the Newspapers pursuant to Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors commenced on 6:00 P.M. and concluded on 7:00 P.M.

This is for your information & records.

Thanking you,  
Yours Faithfully  
For U. Y. Fincorp Limited

  
Amrita Mohta Kothari  
(Company Secretary)



{Encl: As above}

Registered Office: 16, Strand Road, 9th Floor, Room No. 908B, Kolkata-700 001, West Bengal, India, Tel:+ 91 33 4603 2315  
Corporate Office: 7th Floor, A-Wing, Vaman Techno Centre, Marol Naka, Makwana Road, off Andheri-Kurla Road, Andheri(E),  
Mumbai - 400059, Maharashtra, India. Tel: + 91 22 4230 0800, Fax: +91 22 4230 0844

Email : [contact@uyfincorp.com](mailto:contact@uyfincorp.com), Website: [www.uyfincorp.com](http://www.uyfincorp.com)

CIN: L65993WB1993PLC060377



Das & Prasad

Limited Review Report on Unaudited Standalone Financial Results of U. Y. Fincorp Limited for the Quarter ended December 31, 2020 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To  
The Board of Directors of  
U. Y. Fincorp Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of U.Y.Fincorp Limited (the 'Company') for the quarter ended December 31, 2020 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on February 12, 2021. Our responsibility is to issue a conclusion on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material mismanagement.

For Das & Prasad  
Chartered Accountants  
Firm Registration No: 303054E

Sweta Shah  
Partner

Membership No.:067564  
UDIN- 21067864AAAAW5338

Place: Kolkata  
Date: February 12, 2021

# U. Y. FINCORP LIMITED

(Formerly known as Golden Goenka Fincorp Limited)

Corporate Identification Number: L65993WB1993PLC060377

Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata- 700 001

Website: [www.uyfincorp.com](http://www.uyfincorp.com), Email for Investors: [contact@uyfincorp.com](mailto:contact@uyfincorp.com), Tel:- +91 33 6607 4112, 4603 2315

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2020

Particulars	Quarter ended			Nine Months Ended		(₹ In Lakhs)
	31-Dec-20 (Reviewed)	30-Sep-20 (Reviewed)	31-Dec-19 (Reviewed)	31-Dec-20 (Reviewed)	31-Dec-19 (Reviewed)	Year Ended 31-Mar-20 (Reviewed)
<b>Revenue from operations</b>						
(a) Interest Income	744.82	383.80	201.78	1,563.56	1,260.42	1,721.17
<b>I. Total Revenue from operations</b>	<b>744.82</b>	<b>383.80</b>	<b>201.78</b>	<b>1,563.56</b>	<b>1,260.42</b>	<b>1,721.17</b>
II. Other income	26.36	25.03	0.03	76.42	39.34	80.77
<b>III. Total Income (I-II)</b>	<b>771.18</b>	<b>408.83</b>	<b>201.81</b>	<b>1,639.98</b>	<b>1,299.76</b>	<b>1,801.94</b>
<b>Expenses:</b>						
(a) Finance Costs	19.58	17.24	22.50	55.89	50.07	71.32
(b) Fees and Commission Expense	-	-	-	-	-	-
(c) Impairment of financial instruments	(189.34)	18.03	195.57	(155.83)	221.37	1,078.45
(d) Purchases of Stock-in-Trade	-	-	-	-	-	-
(e) Changes in Stock-in-Trade	(0.21)	0.08	0.02	(0.03)	0.14	0.19
(f) Employee Benefits Expense	23.31	17.89	28.92	55.86	86.65	117.81
(g) Depreciation and Amortization Expenses	2.76	2.75	3.37	8.26	10.10	14.08
(h) Other expenses	34.10	11.49	7.45	64.61	22.38	62.44
<b>IV. Total Expenses</b>	<b>(109.80)</b>	<b>67.48</b>	<b>257.83</b>	<b>28.76</b>	<b>390.71</b>	<b>1,344.28</b>
<b>V. Profit/(Loss) before tax (III-IV)</b>	<b>880.98</b>	<b>341.35</b>	<b>(56.02)</b>	<b>1,611.22</b>	<b>909.05</b>	<b>457.66</b>
<b>VI. Tax expense:</b>						
(a) Current Tax	184.71	96.71	40.84	386.78	317.77	372.52
(b) Income Tax Adjustment	-	-	-	-	5.65	25.26
(c) Deferred Tax	51.00	(1.69)	(59.52)	50.74	(52.44)	(215.06)
<b>VII. Profit/(Loss) for the period (V-VI)</b>	<b>645.27</b>	<b>246.33</b>	<b>(37.34)</b>	<b>1,173.70</b>	<b>638.07</b>	<b>274.93</b>
<b>VIII. Other Comprehensive Income</b>						
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-						
(1) Remeasurement of Defined Benefit Obligation	(0.11)	(0.12)	(0.03)	(0.34)	(0.09)	(0.45)
(2) Net Loss on Fair Value Changes	-	-	(241.08)	-	(241.08)	(241.08)
<b>IX. Total Comprehensive Income for the period (VII+VIII)</b>	<b>645.16</b>	<b>246.21</b>	<b>(278.45)</b>	<b>1,173.36</b>	<b>396.90</b>	<b>33.40</b>
<b>X. Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)</b>						
(a) Basic	0.34*	0.13*	(0.02)*	0.62*	0.34*	0.14
(b) Diluted	0.34*	0.13*	(0.02)*	0.62*	0.34*	0.14

\* Not Annualised

### Notes:

- The above Statement of Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th February, 2021.
- Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- Pursuant to the guidelines on "Covid-19 Regulatory Package" dated 27th March, 2020 issued by RBI and subsequent guidelines on EMI moratorium dated 17th April, 2020 and 23rd May, 2020, the Board offer moratorium to its customers on a suo-moto basis between 1st March, 2020 to 31st August, 2020. Further the Honorable Supreme Court of India (Hon'ble SC), in a public interest litigation (Gajendra Shama vs Union of India & ANR), vide an Interim order dated September 03, 2020 ("Interim Order"), has directed that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders. On the basis of the said interim order, the Company has not classified any account which was not NPA as of August 31, 2020 as per the ROI IRAC norms, as NPA after August 31, 2020. Further, in light of the Interim Order, even accounts that would have otherwise been classified as NPA post August 31, 2020 have not been and will not be classified as NPA till such time that the Hon'ble SC rules finally on the matter.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz, Aristro Capital Markets Limited(ACML) to one or more entities subjected to the Shareholders approval vide Postal Ballot. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing Company Secretary (CP No 16457) Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Aristro Capital Markets Limited to one or more entities. The transaction for sale of shares is pending for regulatory approvals. Pending such transfer, the effect of the transaction has not been reflected in these results and hence treated as "Non Current Assets held for Sale" as per Ind AS 105.
- The details of investor complaints for the quarter ended 31st December, 2020 are as below:

Investor Complaints	Nos
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remain unresolved at the end of the quarter	NIL

- The above statement of Standalone Unaudited Financial Results for the quarter & nine months ended 31st December, 2020 is also available on the website of the Company ([www.uyfincorp.com](http://www.uyfincorp.com)), the BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and The Calcutta Stock Exchange Limited ([www.cse-india.com](http://www.cse-india.com)).
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year/periods.



For U. Y. Fincorp Limited

*Dinesh Burman*  
Dinesh Burman  
(Executive Director)  
DIN:- 00612904

Place : Kolkata

Date : 12th February, 2021



Das & Prasad

**Limited Review Report on the Unaudited Consolidated Financial Results of U. Y. Fincorp Limited for the Quarter ended December 31, 2020, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
U. Y. Fincorp Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of U. Y. Fincorp Limited ('the Company') and its subsidiary (collectively referred to as "the group") for the quarter ended December 31 (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent on February 12, 2021. Our responsibility is to issue a conclusion on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The statement includes the financial result of following:

Name of the Entity	Relationship
i) Aristro Capital Markets Limited	Subsidiary

5. The consolidated unaudited financial results include unaudited financial results of 1 (One) subsidiary, whose financial results reflects total net profit from discontinued operation of Rs. 29.02 Lakhs for the quarter and Rs. 264.28 Lakhs for nine months ended December 31, 2020 as considered in the consolidated financial results. This financial results have not been reviewed by us but have been certified by the Company's Management and which have been furnished to us by the Management and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the information and certified unaudited results provided by the Company's Management. Our conclusion is not modified in respect of this matter.
6. In absence of the financial statements of associate company M/s Purple Advertising Services Private Limited for the quarter and nine months ended December 31, 2020, the results of same has not been consolidated as per IND AS 28 on "Investment in Associates and Joint Ventures" in Consolidated Financial results. Consequently the impact of the same and the value of investments in such associate are not ascertainable presently.





7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Das & Prasad**  
Chartered Accountants

Firm Registration No: 0303054E



**Sweta Shah**  
Partner

Membership No.: 067564

UDIN- 21067364AAAAAX4797

Place: Kolkata

Date: February 12, 2021

# U. Y. FINCORP LIMITED

(Formerly known as Golden Goenka Fincorp Limited)

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## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2020

Particulars	Quarter ended			Nine Months Ended		(₹ In Lakhs)
	31-Dec-20 (Reviewed)	30-Sep-20 (Reviewed)	31-Dec-19 (Reviewed)	31-Dec-20 (Reviewed)	31-Dec-19 (Reviewed)	31-Mar-20 (Reviewed)
<b>Revenue from operations</b>						
(a) Interest Income	744.82	383.80	201.78	1,563.56	1,260.42	1,721.17
<b>I. Total Revenue from operations</b>	<b>744.82</b>	<b>383.80</b>	<b>201.78</b>	<b>1,563.56</b>	<b>1,260.42</b>	<b>1,721.17</b>
II. Other income	26.36	25.03	0.03	76.42	39.34	80.77
<b>III. Total Income (I-II)</b>	<b>771.18</b>	<b>408.83</b>	<b>201.81</b>	<b>1,639.98</b>	<b>1,299.76</b>	<b>1,801.94</b>
<b>Expenses:</b>						
(a) Finance Costs	19.58	17.24	22.50	55.89	50.07	71.32
(b) Fees and Commission Expense	-	-	-	-	-	-
(c) Impairment of financial instruments	(189.34)	18.03	195.57	(155.83)	221.37	1,078.45
(d) Purchases of Stock-in-Trade	-	-	-	-	-	-
(e) Changes in Stock-in-Trade	(0.21)	0.08	0.02	(0.03)	0.14	0.19
(f) Employee Benefits Expense	23.31	17.89	28.92	55.86	86.65	117.81
(g) Depreciation and Amortization Expenses	2.76	2.75	3.37	8.26	10.10	14.08
(h) Other expenses	34.10	11.49	7.45	64.61	22.38	62.44
<b>IV. Total Expenses</b>	<b>(109.80)</b>	<b>67.48</b>	<b>257.83</b>	<b>28.76</b>	<b>390.71</b>	<b>1,344.28</b>
<b>V. Profit/(Loss) before tax (III-IV)</b>	<b>880.98</b>	<b>341.35</b>	<b>(56.02)</b>	<b>1,611.22</b>	<b>909.05</b>	<b>457.66</b>
<b>VI. Tax expense:</b>						
(a) Current Tax	184.71	96.71	40.84	386.78	317.77	372.52
(b) Income Tax Adjustment	-	-	-	-	5.65	25.26
(c) Deferred Tax	51.00	(1.69)	(59.52)	50.74	(52.44)	(215.06)
<b>VII. Profit/(Loss) for the period from continuing operations (V-VI)</b>	<b>645.27</b>	<b>246.33</b>	<b>(37.34)</b>	<b>1,173.70</b>	<b>638.07</b>	<b>274.93</b>
VIII. Profit/(Loss) from discontinued operations	29.02	100.97	(56.37)	264.28	(466.25)	(833.47)
IX. Tax Expense of discontinued operations	20.71	16.10	-	70.66	-	-
<b>X. Profit/(loss) from discontinued operations (after tax) (VIII-IX)</b>	<b>8.31</b>	<b>84.87</b>	<b>(56.37)</b>	<b>193.62</b>	<b>(466.25)</b>	<b>(833.47)</b>
<b>XI. Profit/(loss) for the period (VII+X)</b>	<b>653.58</b>	<b>331.20</b>	<b>(93.71)</b>	<b>1,367.31</b>	<b>171.82</b>	<b>(558.54)</b>
<b>XII. Other Comprehensive Income</b>						
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-						
(1) Remeasurement of Defined Benefit Obligation	(0.11)	(0.12)	(0.03)	(0.34)	(0.09)	(0.45)
(2) Net (Loss)/Profit on Fair Value Changes from continuing operations	-	-	(241.08)	-	(241.08)	(241.08)
(3) Net (Loss)/Profit on Fair Value Changes from discontinuing operations	-	-	(183.89)	-	(183.89)	-
<b>XIII. Total Comprehensive Income for the period (XI+XII)</b>	<b>653.47</b>	<b>331.08</b>	<b>(518.71)</b>	<b>1,366.97</b>	<b>(253.24)</b>	<b>(800.08)</b>
<b>XIV. Basic &amp; Diluted Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)</b>						
(a) From Continuing Operations	0.34*	0.13*	(0.02)*	0.62*	0.34*	0.14
(b) From Discontinuing Operations	0.01*	0.04*	(0.03)*	0.10*	(0.25)*	(0.44)
(c) From Total Operations	0.34*	0.17*	(0.05)*	0.72*	0.09*	(0.29)

\* Not Annualised

### Notes:

- The above Statement of Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2021
- Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- Pursuant to the guidelines on "Covid-19 Regulatory Package" dated 27th March, 2020 issued by RBI and subsequent guidelines on EMI moratorium dated 17th April, 2020 and 23rd May, 2020, the Board offer moratorium to its customers on a suo-moto basis between 1st March, 2020 to 31st August, 2020. Further the Honorable Supreme Court of India (Hon'ble SC), in a public interest litigation (Gajendra Shama vs Union of India & ANR), vide an Interim order dated September 03, 2020 ("Interim Order"), has directed that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders. On the basis of the said interim order, the Company has not classified any account which was not NPA as of August 31, 2020 as per the ROI IRAC norms, as NPA after August 31, 2020. Further, in light of the Interim Order, even accounts that would have otherwise been classified as NPA post August 31, 2020 have not been and will not be classified as NPA till such time that the Hon'ble SC rules finally on the matter.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz. Aristro Capital Markets Limited (ACML) to one or more entities subjected to the Shareholders approval vide Postal Ballot. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing Company Secretary (CP No 16457), Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Aristro Capital Markets Limited to one or more entities. The transaction for sale of shares is pending for regulatory approvals. Pending such transfer, the effect of the transaction has not been reflected in these results and hence treated as "Non Current Assets held for Sale" as per Ind AS 105.
- The above statement of Consolidated Unaudited Financial Results for the quarter & nine months ended 31st December, 2020 is also available on the website of the Company ([www.uyfincorp.com](http://www.uyfincorp.com)), the BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and The Calcutta Stock Exchange Limited ([www.cse-india.com](http://www.cse-india.com)).
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year/periods.



For U. Y. Fincorp Limited

*(Signature)*  
Dinesh Burman  
(Executive Director)  
DIN:- 00612904

Place : Kolkata  
Date : 12th February, 2021