



Growth, Wealth, Success

# U. Y. Fincorp Limited

(Formerly Known as Golden Goenka Fincorp Limited)

Ref. No. UYFL/022020/SE/03

Date: 14.02.2020

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
Company Code: 530579

To,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata- 700001  
Company Code: 10017059

Dear Sir,

**Sub: Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2019**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2019 as per Indian Accounting Standard (Ind- AS) which have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held today. i.e, 14th February, 2020 and also Limited Review Report furnished by the Statutory Auditors of the Company.

The above Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2019 is also available on the website of the Company ([www.uyfincorp.com](http://www.uyfincorp.com)), The BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and The Calcutta Stock Exchange Limited ([www.cse-india.com](http://www.cse-india.com)).

The results in the prescribed format will be published in the Newspapers pursuant to Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors commenced on 4:00 P.M. and concluded on 6:00 P.M.

This is for your information & records.

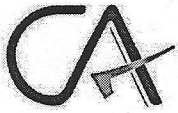
Thanking you,

Yours Faithfully  
For U. Y. Fincorp Limited

Amrita Mohta Kothari  
(Company Secretary)



[Encl: As above]



Das & Prasad

Chartered Accountants

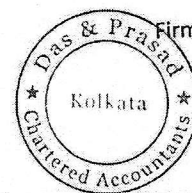
Limited Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of U.Y.Fincorp Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To  
The Board of Directors of  
U. Y. Fincorp Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of U. Y. Fincorp Limited (the 'Company') for the quarter ended December 31, 2019 (the "Statement") and year to date from April 01, 2019 to December 31, 2019 together with notes thereon( herein referred to as 'the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("The Regulation") as amended. Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended December 31, 2018 including the reconciliation of the net profit for the quarter under Ind AS of the corresponding quarter reported under previous GAAP, as reported in these financial results have been approved by the company's board of directors but have not been subject to review.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with the relevant rules issued there under, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor Of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Das & Prasad  
Chartered Accountants

Firm Registration No: 303054E



*Sweta Shah*

Sweta Shah  
Partner

Membership No.: 067564

UDIN- 20067564AAAAO1765

Place: Kolkata  
Date: February 14, 2020

Head Office : 4, Chowringhee Lane, Block - III, 8th Floor, Suit # 8F, Kolkata - 700 016  
Tel. : +91 33 2252 1911/12, Fax : 2252 1913, E-mail : d.p.kolkata@yahoo.com, Website : www.dasandprasad.com  
Mumbai Branch : Suit No. 405, The Central, 4th Floor, Shell Colony Road, Chembur, Mumbai - 400 071, Tel. : 022-25221233  
Bhubaneswar Office : Siddhivinayak Enclave, Block - A1, Room No. 408, Dist. : Khurda, Bhubaneswar - 751006

# U. Y. FINCORP LIMITED

(Formerly known as Golden Goenka Fincorp Limited)

Corporate Identification Number: L65993WB1993PLC060377

Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata- 700 001

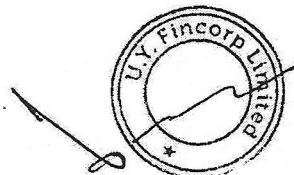
Website: [www.uvfincorp.com](http://www.uvfincorp.com), Email for Investors: [contact@uvfincorp.com](mailto:contact@uvfincorp.com), Tel: +91 33 6507 4112, 4603 2315

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2019

(₹ In Lakhs)

Particulars	Quarter ended			Nine Months Ended	
	31-Dec-19 (Reviewed)	30-Sep-19 (Reviewed)	31-Dec-18 (Reviewed)	31-Dec-19 (Reviewed)	31-Dec-18 (Reviewed)
Revenue from operations	201.78	521.42	408.00	1,260.42	1,478.56
(a) Interest Income	201.78	521.42	408.00	1,260.42	1,478.56
I. Total Revenue from operations	0.03	39.19	-	39.34	1.00
II. Other income	201.81	560.61	408.00	1,299.76	1,479.56
III. Total Income (I-II)					
Expenses:	22.50	15.53	-	50.07	-
(a) Finance Costs	-	-	-	-	-
(b) Fees and Commission Expense	195.57	27.13	217.46	221.37	110.92
(c) Impairment of financial instruments	-	-	-	-	-
(d) Purchases of Stock-in-Trade	0.02	0.29	5.00	0.14	10.00
(e) Changes in Stock-in-Trade	28.92	34.05	28.00	86.65	84.69
(f) Employee Benefits Expense	3.37	3.37	5.00	10.10	14.55
(g) Depreciation and Amortization Expenses	7.45	7.79	9.00	22.38	154.68
(h) Other expenses	257.83	88.16	264.46	390.71	374.84
IV. Total Expenses	(56.02)	472.45	143.54	909.05	1,104.72
V. Profit/(Loss) before exceptional items and tax (III-IV)	-	-	-	-	-
VI. Exceptional items	(56.02)	472.45	143.54	909.05	1,104.72
VII. Profit/(Loss) before tax (V-VI)					
VIII. Tax expense:	40.84	139.73	106.00	317.77	392.47
(a) Current Tax	-	5.65	-	5.65	(0.03)
(b) Income Tax Adjustment	(59.52)	(0.84)	(64.21)	(52.44)	(61.86)
(c) Deferred Tax	(37.34)	327.91	101.75	638.07	774.14
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	-	-	-	-	-
X. Profit/(Loss) from discontinued operations	-	-	-	-	-
XI. Tax Expense of discontinued operations	-	-	-	-	-
XII. Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII. Profit/(loss) for the period (IX+XII)	(37.34)	327.91	101.75	638.07	774.14
XIV. Other Comprehensive Income					
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-					
(1) Remeasurement of Defined Benefit Obligation	(0.03)	(0.03)	-	(0.09)	-
(2) Net Loss on Fair Value Changes	(241.08)	-	-	(241.08)	-
XV. Total Comprehensive Income for the period (XIII+XIV)	(278.45)	327.88	101.75	396.90	774.14
XVI. Basic & Diluted Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)					
(a) From Continuing Operations*	(0.15)	0.17	0.05	0.21	0.41
(b) From Discontinuing Operations*	-	-	-	-	-
(c) From Total Operations*	(0.15)	0.17	0.05	0.21	0.41

\* Not Annualised





**Notes:**

- 1 The above Statement of Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2020
- 2 Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- 3 The Company has adopted Indian Accounting Standards (Ind-AS), prescribed under the companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2019 with transition date of April 1, 2018 and accordingly these financial results have been prepared in accordance with Ind-AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The Financial results, presented in accordance with Ind-AS 101 "First Time Adoption of Indian Accounting Standards" have been prepared in accordance with the recognition and measurement principles in Ind-AS 34 "Interim Financial Reporting". The figures for the quarter and nine months ended December 31, 2019 presented here are also Ind-AS compliant.
- 4 The Ind-AS compliant financial results pertaining to quarter and nine months ended December 31, 2018 has not been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 date July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 5 The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- 6 Statement of Reconciliation for the net profit under Ind-AS and Indian GAAP are as under:-

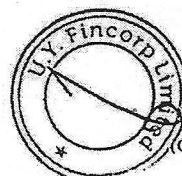
Particulars	₹ In Lakhs)	
	Quarter ended 31st December, 2018	Nine months ended 31st December, 2018
Net Profit after tax for the period as per Indian GAAP	101.75	774.14
Other adjustments		
Net Impact on Ind-AS adjustments	101.75	774.14
Other Comprehensive Income		
Total Comprehensive Income under Ind-AS	101.75	774.14

- 7 The details of investor complaints for the quarter ended 31st December, 2019 are as below:

Investor Complaints		Nos
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed-off during the quarter		NIL
Remain unresolved at the end of the quarter		NIL

- 8 The above statement of Standalone Unaudited Financial Results for the quarter & nine months ended 31st December, 2019 is also available on the website of the Company ([www.uyfincorp.com](http://www.uyfincorp.com)), the BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and The Calcutta Stock Exchange Limited ([www.cse-india.com](http://www.cse-india.com)).
- 9 Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

Place : Kolkata  
Date : 14th February, 2020



For U. Y. Fincorp Limited

Udai Kothari  
(Chairman & Managing Director)  
DIN:- 00284256



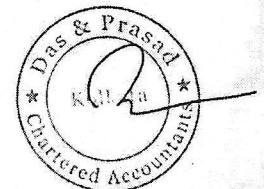
Das & Prasad

Chartered Accountants

**Limited Review Report on Unaudited Consolidated Financial Results of U. Y. Fincorp Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of  
U. Y. Fincorp Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of U. Y. Fincorp Limited ("the Company") and its subsidiary (collectively referred to as "the group") and associate for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 together with notes thereon (herein referred to as "the Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the circular"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter and nine months ended December 31, 2018, as reported in these consolidated financial results have been approved by the Parent Company's Board of Directors but have not been subject to review.
2. This statement, which is the responsibility of the Parent Company's Management and approved by the Parent Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The consolidated unaudited financial results include unaudited financial results of 1(one) subsidiary, whose financial results reflect total net profit/ (loss) after tax amounting to (Rs. 56.37) Lakhs and (Rs. 466.25) Lakhs for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 respectively. This financial results and other financial information have not been audited but have been certified by the Company's Management and which have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the information and certified results provided by the Parent Company's Management. Our opinion is not modified in respect of this matter.



**Head Office** : 4, Chowringhee Lane, Block - III, 8th Floor, Suit # 8F, Kolkata - 700 016  
Tel. : +91 33 2252 1911/12, Fax : 2252 1913, E-mail : d.p.kolkata@yahoo.com, Website : www.dasandprasad.com  
**Mumbai Branch** : Suit No. 405, The Central, 4th Floor, Shell Colony Road, Chembur, Mumbai - 400 071, Tel. : 022-25221233  
**Bhubaneswar Office** : Siddhivinayak Enclave, Block - A1, Room No. 408, Dist. : Khurda, Bhubaneswar - 751006

5. The statement includes the financial results of following:

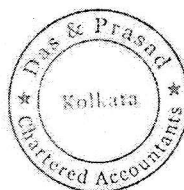
Name of the Entity	Relationship
Aristro Capital Markets Limited	Subsidiary

Further we draw attention to Point No. 5 to the consolidated financial results, in respect of non consolidation of financial results of one of its Associates, namely M/s Purple Advertising Services Private Limited due to non availability of audited accounts for the quarter and nine months ended December 31, 2019. Our Opinion is not modified in respect of this matter.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Das & Prasad  
Chartered  
Accountants

Firm Registration No: 303054E



*Sweta Shah*

Sweta Shah  
(Partner)

Membership No.: 067564

UDIN- 200067564AAAAA09956

Place: Kolkata

Date: February 14, 2020



# U. Y. FINCORP LIMITED

(Formerly known as Golden Goenka Fincorp Limited)

Corporate Identification Number: L65893WB1993PLCC00377

Regd. office: 908B, 9th Floor, 16 Strand Road, Kolkata- 700 001

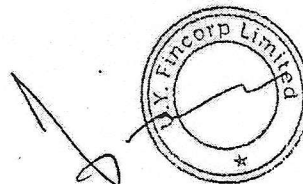
Website: www.uvfincorp.com, Email for investors: contact@uvfincorp.com, Tel.: +91 33 6607-4112, 4603-2315

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2019

(₹ in Lakhs)

Particulars	Quarter ended			Nine Months Ended	
	31-Dec-19 (Reviewed)	30-Sep-19 (Reviewed)	31-Dec-18 (Reviewed)	31-Dec-19 (Reviewed)	31-Dec-18 (Reviewed)
Revenue from operations	201.78	521.42	408.00	1,260.42	1,478.56
(a) Interest Income	201.78	521.42	408.00	1,260.42	1,478.56
I. Total Revenue from operations	0.03	39.19	-	39.34	1.00
II. Other income	201.81	560.61	408.00	1,299.76	1,479.56
III. Total Income (I-II)					
Expenses:	22.50	15.53	-	50.07	-
(a) Finance Costs	-	-	-	-	-
(b) Fees and Commission Expense	195.57	27.13	217.46	221.37	110.92
(c) Impairment of financial instruments	-	-	-	-	-
(d) Purchases of Stock-in-Trade	0.02	0.29	5.00	0.14	10.00
(e) Changes in Stock-in-Trade	28.92	34.05	28.00	86.65	84.69
(f) Employee Benefits Expense	3.37	3.37	5.00	10.10	14.55
(g) Depreciation and Amortization Expenses	7.45	7.79	9.00	22.38	154.68
(h) Other expenses	257.83	88.16	264.46	390.71	374.84
IV. Total Expenses	(56.02)	472.45	143.54	909.05	1,104.72
V. Profit/(Loss) before exceptional items and tax (III-IV)	-	-	-	-	-
VI. Exceptional items	(56.02)	472.45	143.54	909.05	1,104.72
VII. Profit/(Loss) before tax (V-VI)					
VIII. Tax expense:	40.84	139.73	106.00	317.77	392.47
(a) Current Tax	-	5.65	-	5.65	(0.03)
(b) Income Tax Adjustment	(59.52)	(0.84)	(64.21)	(52.44)	(61.86)
(c) Deferred Tax	(37.34)	327.91	101.75	638.07	774.14
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	(56.37)	(264.10)	(118.52)	(466.25)	181.75
X. Profit/(Loss) from discontinued operations					0.09
XI. Tax Expense of discontinued operations	(56.37)	(264.10)	(118.52)	(466.25)	181.66
XII. Profit/(loss) from discontinued operations (after tax) (X-XI)	(93.71)	63.81	(16.77)	171.82	955.80
XIII. Profit/(loss) for the period (IX+XII)					
XIV. Other Comprehensive Income					
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-	(0.03)	(0.03)	-	(0.09)	-
(1) Remeasurement of Defined Benefit Obligation	(241.08)			(241.08)	
(2) Net (Loss)/Profit on Fair Value Changes from continued operations	(183.89)		84.45	(183.89)	(14.70)
(3) Net (Loss)/Profit on Fair Value Changes from discontinued operations	(518.71)	63.78	67.68	(253.24)	941.10
XV. Total Comprehensive Income for the period (XIII+XIV)					
XVI. Basic & Diluted Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)	(0.15)	0.17	0.05	0.21	0.41
(a) From Continuing Operations*	(0.13)	(0.14)	(0.02)	(0.34)	0.09
(b) From Discontinuing Operations*	(0.28)	0.03	0.03	(0.13)	0.50
(c) From Total Operations*					

\* Not Annualised



**Notes:**

- The above Statement of Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2020.
- Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- The Company has adopted Indian Accounting Standards (Ind-AS), prescribed under the companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2019 with transition date of April 1, 2018 and accordingly these financial results have been prepared in accordance with Ind-AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The Consolidated Financial results, presented in accordance with Ind-AS 101 "First Time Adoption of Indian Accounting Standards" have been prepared in accordance with the recognition and measurement principles in Ind-AS 34 "Interim Financial Reporting". The figures for the quarter and nine months ended December 31, 2019 presented here are also Ind-AS compliant.
- The Ind-AS compliant consolidated financial results pertaining to quarter and nine months ended December 31, 2018 has not been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The Company is having one associate namely M/s Purple Advertising Services Private Limited with 33.33% shareholding, financials of which is not available and hence the same has not been considered for the consolidation purpose.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz, Anistro Capital Markets Limited (ACML) to one or more entities subjected to the Shareholders approval vide Postal Ballot. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing Company Secretary (CP No. 16457), Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Anistro Capital Markets Limited to one or more entities. ACML had received prior approval for change in shareholding resulting into change in control from Securities and Exchange Board of India (SEBI) vide its letter MIRSD/DOR/BS/OW/P/3029&1/2019 dated 15th November, 2019. The Company is in the process of disposal of the said shares as per the SEBI approval. Pending such transfer, the effect of the transaction has not been reflected in these results and hence treated as "Non Current Assets held for Sale" as per Ind AS 105.
- The consolidated financial results include results of the following companies:-

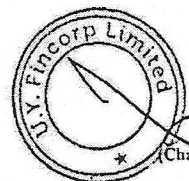
Name of the Company	% of shareholding and voting	Consolidated as
Anistro Capital Markets Limited	100%	Subsidiary

- Statement of Reconciliation for the net profit under Ind-AS and Indian GAAP are as under:-

Particulars	₹ In Lakhs	
	Quarter ended 31st December, 2018	Nine months ended 31st December, 2018
Net Profit after tax for the period as per Indian GAAP	(16.77)	955.80
Other adjustments	-	-
Net Impact on Ind-AS adjustments	(16.77)	955.80
Other Comprehensive Income	84.45	(14.70)
Total Comprehensive Income under Ind-AS	67.68	941.10

- The above statement of Consolidated Unaudited Financial Results for the quarter & nine months ended 31st December, 2019 is also available on the website of the Company ([www.uvfincorp.com](http://www.uvfincorp.com)), the BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and The Calcutta Stock Exchange Limited ([www.cse-india.com](http://www.cse-india.com)).
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

Place : Kolkata  
Date : 14th February, 2020



For U. Y. Fincorp Limited

Udai Kothari  
(Chairman & Managing Director)  
DIN:- 00284256