



Growth, Wealth, Success

U. Y. Fincorp Limited

(Formerly Known as Golden Goenka Fincorp Limited)

Ref. No. UYFL/112020/SE/02

Date: 12.11.2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Company Code: 530579

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700001
Company Code: 10017059

Dear Sir,

Sub: Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and six months ended 30th September, 2020

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and six months ended 30th September, 2020 as per Indian Accounting Standard (Ind- AS) which have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held today, i.e, 12th November, 2020 and also Limited Review Report furnished by the Statutory Auditors of the Company.

The aforesaid results also include the Statement of Assets & Liabilities and Cash Flow Statement for the said period.

The above Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and six months ended 30th September, 2020 is also available on the website of the Company (www.uyfincorp.com), The BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).


The results in the prescribed format will be published in the Newspapers pursuant to Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors commenced on 6:00 P.M. and concluded on 8.15 P.M.

This is for your information & records.

Thanking you,

Yours Faithfully
For U. Y. Fincorp Limited


Alok Banerjee
(Chief Financial Officer)

{Encl: As above}

Registered Office: 16, Strand Road, 9th Floor, Room No. 908B, Kolkata-700 001, West Bengal, India, Tel:+ 91 33 4603 2315
Corporate Office: 7th Floor, A-Wing, Vaman Techno Centre, Marol Naka, Makwana Road, off Andheri-Kurla Road, Andheri(E),
Mumbai - 400059, Maharashtra, India.Tel: + 91 22 4230 0800, Fax: +91 22 4230 0844

Email : contact@uyfincorp.com, Website: www.uyfincorp.com

CIN: L65993WB1993PLC060377



Das & Prasad

Chartered Accountants

Limited Review Report on Unaudited Standalone Financial Results of U. Y. FINCORP LIMITED for the Quarter and Six Months ended September 30, 2020 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
U. Y. Fincorp Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of U.Y.Fincorp Limited (the 'Company') for the quarter and six months ended September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on November 12, 2020. Our responsibility is to issue a conclusion on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material mismanagement.

For Das & Prasad
Chartered Accountants
Firm Registration No: 303054E



Sweta Shah

Sweta Shah
Partner

Membership No.:067564
UDIN- 20067564AAAACE5180

Place: Kolkata
Date: November 12, 2020

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2020

(₹ in Lakhs)

Particulars	Quarter ended			Six Months Ended		Year ended
	30-Sep-20 (Reviewed)	30-Jun-20 (Reviewed)	30-Sep-19 (Reviewed)	30-Sep-20 (Reviewed)	30-Sep-19 (Reviewed)	31-Mar-20 (Audited)
Revenue from operations	383.80	434.94	521.42	818.74	1,058.64	1,721.17
(a) Interest Income	-	-	-	-	-	-
(b) Sale of Shares	383.80	434.94	521.42	818.74	1,058.64	1,721.17
I. Total Revenue from operations	25.03	25.03	39.19	50.06	40.64	80.77
II. Other income	408.83	459.97	560.61	868.80	1,099.28	1,801.94
III. Total Income (I-II)	17.24	19.07	15.53	36.31	27.57	71.32
Expenses:						
(a) Finance Costs	-	-	-	-	-	-
(b) Fees and Commission Expense	18.03	15.48	-	33.51	-	1,078.45
(c) Impairment of financial instruments	-	-	-	-	-	-
(d) Purchases of Stock-in-Trade	0.08	0.10	0.29	0.18	0.12	0.19
(e) Changes in Stock-in-Trade	17.89	14.66	34.05	32.55	57.73	117.81
(f) Employee Benefits Expense	2.75	2.75	3.37	5.50	6.74	14.08
(g) Depreciation and Amortization Expenses	11.49	19.02	34.92	30.51	42.07	62.44
(h) Other expenses	67.48	71.08	88.15	138.56	134.22	1,344.28
IV. Total Expenses	341.35	388.89	472.46	730.24	965.06	457.66
V. Profit/(Loss) before tax (III-IV)	96.71	105.36	139.73	202.07	276.93	372.52
VI. Tax expense:						
(a) Current Tax	-	-	5.65	-	5.65	25.26
(b) Income Tax Adjustment	(1.69)	1.43	(0.84)	(0.26)	7.08	(215.06)
(c) Deferred Tax	246.33	282.10	327.92	528.43	675.40	274.93
VII. Profit/(Loss) for the period (V-VI)	(0.12)	(0.11)	(0.03)	(0.23)	(0.06)	(0.45)
VIII. Other Comprehensive Income						
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-						
(1) Remeasurement of Defined Benefit Obligation	-	-	-	-	-	(241.08)
(2) Net Loss on Fair Value Changes	246.21	281.99	327.89	528.20	675.34	33.40
IX. Total Comprehensive Income for the period (VII+VIII)	0.13*	0.15*	0.17*	0.28*	0.35*	0.14
X. Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)	0.13*	0.15*	0.17*	0.28*	0.35*	0.14
(1) Basic						
(2) Diluted						

* Not Annualised

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	As at	Year ended
	30-Sep-20 (Reviewed)	31-Mar-20 (Audited)
I ASSETS		
1. Financial assets	13.00	57.77
(a) Cash and Cash Equivalents	1.55	1.55
(b) Bank balance other than (a) above	20,429.80	20,297.80
(c) Loans	4,688.45	4,638.45
(d) Investment	1,843.21	1,192.29
(e) Other Financial Assets	-	-
2. Non-Financial Assets	0.47	0.65
(a) Inventories	589.49	589.23
(b) Deferred Tax Assets (Net)	11.89	11.89
(c) Investment in Property	92.13	97.64
(d) Property, Plant and Equipment	3.56	0.62
(e) Other Non-Financial Assets	-	-
Total Assets	27,673.54	26,887.88
II LIABILITIES AND EQUITY		
Liabilities		
1. Financial Liabilities	750.00	850.00
(a) Borrowings (other than debt securities)	106.49	75.97
(b) Other Financial Liabilities	-	-
2. Non-Financial Liabilities	2,609.01	2,574.82
(a) Provisions	172.30	26.44
(b) Current Tax Liabilities (Net)	254.84	107.95
(c) Other Non-Financial Liabilities	-	-
3. Equity	9,511.92	9,511.92
(a) Equity Share capital	14,268.99	13,740.79
(b) Other Equity	-	-
Total Liabilities and Equities	27,673.54	26,887.88



CASH FLOW STATEMENT

(₹ In Lakhs)

Particulars	As at	Year ended
	30-Sep-20 (Reviewed)	31-Mar-20 (Audited)
A. Cash flow from operating activities		
Net Profit before extraordinary items and tax	730.24	457.66
Adjustment for:		
Depreciation/ Amortisation and Impairment	5.50	14.08
Finance costs	36.31	71.32
Actuarial Gain/ Loss on defined benefit obligation	(0.23)	(0.45)
Decoded Interest on Amortized Cost	(50.06)	(41.78)
Operating profit before Working Capital Changes	721.77	500.82
Adjustment for:		
(Increase)/Decrease in Trade and other Receivables	-	-
(Increase)/Decrease in Loans Assets	(132.00)	(71.73)
(Increase)/Decrease in Other Bank Balances	-	1.20
(Increase)/Decrease in Other Financial Assets	(650.92)	36.68
(Increase)/Decrease in Inventories	0.18	0.19
(Increase)/Decrease in Other Non Financial Assets	(2.87)	0.10
Increase/ (Decrease) in Other Financial Liabilities	30.52	75.97
Increase/ (Decrease) in Provisions	34.19	1,079.76
Increase/ (Decrease) in Other Non Financial Liabilities	(3.11)	(8.32)
Cash Generated from / (used in) Operations	(2.25)	1,614.67
Direct Taxes Paid/Refund received	(56.22)	(125.45)
Net Cash Flow from/(used in) Operating Activities	(58.46)	1,489.22
B. Cash Flow from Investing activities		
Capital Advances received	150.00	100.00
Purchase of Property, Plant & Equipments	-	(22.29)
Purchase of Investment	-	(2,500.00)
Net Cash Flow from/(used in) Investing Activities	150.00	(2,422.29)
C. Cash Flow from Financing Activities		
Proceeds from Borrowings	-	850.00
Repayment of Borrowings	(100.00)	-
Dividend Paid	-	-
Tax on Dividend Paid	-	(0.25)
Finance cost	(36.31)	(71.32)
Net Cash Flow from/(used in) Financing Activities	(136.31)	778.43
Net Increase / (Decrease) in Cash and Cash Equivalents	(44.77)	(154.64)
Cash and Cash Equivalents at the beginning of the year	57.77	212.41
Cash and Cash Equivalents at the end of the year	13.00	57.77

Notes:

- The above Statement of Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2020.
- Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- The outbreak of coronavirus has caused significant disturbance and slowdown of business operation for the quarter & six months ended 30th September, 2020. Apart from other adverse effects the pandemic has also resulted in a significantly lower business & put constraint on recovery of overdues from customers during the quarter ended 30th September, 2020. The company will continue to closely monitor any material changes arising from the future economic condition and impact on its business.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz. Aristo Capital Markets Limited (ACML) to one or more entities subjected to the Shareholders approval vide Postal Ballot. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing Company Secretary (CP No 16457). Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Aristo Capital Markets Limited to one or more entities.
ACML had received prior approval for change in shareholding resulting into change in control from Securities and Exchange Board of India (SEBI) vide its letter MIRS/DOR/BS/OW/P/30298/1/2019 dated 15th November, 2019. Your Company is in the process of disposal of the said shares as per the SEBI's approval including any further communication with SEBI. Pending such transfer, the effect of the transaction has not been reflected in these results and hence treated as "Non Current Assets held for Sale" as per Ind AS 105.
- The details of investor complaints for the quarter & six months ended 30th September, 2020 are as below:

Investor Complaints	Nos
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remain unresolved at the end of the quarter	NIL

- The above statement of Standalone Unaudited Financial Results for the quarter & six months ended 30th September, 2020 is also available on the website of the Company (www.uyfincorp.com), The BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.



For U. Y. Fincorp Limited

Dinesh Burman
(Executive Director)
DIN:- 00612904

Place : Kolkata

Date : 12th November, 2020



Das & Prasad

Limited Review Report on the Unaudited Consolidated Financial Results of U. Y. Fincorp Limited for the Quarter and Six Months ended September 30, 2020, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
U. Y. Fincorp Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of U. Y. Fincorp Limited ('the Company') and its subsidiary (collectively referred to as "the group") for the quarter and six months ended September 30 (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent on November 12, 2020. Our responsibility is to issue a conclusion on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the financial result of following:

Name of the Entity	Relationship
i) Aristro Capital Markets Limited	Subsidiary

5. The consolidated unaudited financial results include unaudited financial results of 1 (One) subsidiary, whose financial results reflects total net profit from discontinued operation of Rs. 84.87 Lakhs for the quarter and Rs. 185.31 Lakhs for six months ended September 30, 2020 as considered in the consolidated financial results. This financial results have not been reviewed by us but have been certified by the Company's Management and which have been furnished to us by the Management and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the information and certified unaudited results provided by the Company's Management. Our conclusion is not modified in respect of this matter.
6. Note no 6 of the consolidated financial results, in absence of the financial statements of associate company M/s Purple Advertising Services Private Limited for the quarter and six months ended September 30, 2020, the results of same has not been consolidated as per IND AS 28 on "Investment in Associates and Joint Ventures" in Consolidated Financial results. Consequently the impact of the same and the value of investments in such associate are not ascertainable presently.



7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Das & Prasad
Chartered Accountants
Firm Registration No: 0303054E



Sweta Shah

Sweta Shah
Partner

Membership No.: 067564
UDIN- 20067564AAAACF4002

Place: Kolkata
Date: November 12, 2020

U. Y. FINCORP LIMITED
(Formerly known as Golden Goenka FinCorp Limited)
Corporate Identification Number: L65993WB1993PLC060377
Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata- 700 001

Website: www.uyfincorp.com, Email for Investors: contact@uyfincorp.com, Tel:- +91 33 6607 4112, 4603 2315

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2020

('In Lakhs)

Particulars	Quarter ended			Six Months Ended		Year ended
	30-Sep-20 (Reviewed)	30-Jun-20 (Reviewed)	30-Sep-19 (Reviewed)	30-Sep-20 (Reviewed)	30-Sep-19 (Reviewed)	31-Mar-20 (Audited)
Revenue from operations	383.80	434.94	521.42	818.74	1,058.64	1,721.17
(a) Interest Income	-	-	-	-	-	-
(b) Sale of Shares	383.80	434.94	521.42	818.74	1,058.64	1,721.17
I. Total Revenue from operations	25.03	25.03	39.19	50.06	40.64	89.77
II. Other income	408.83	459.97	560.61	868.80	1,099.28	1,801.94
III. Total Income (I-II)						
Expenses:	17.24	19.07	15.53	36.31	27.57	71.32
(a) Finance Costs	-	-	-	-	-	-
(b) Fees and Commission Expense	18.03	13.48	-	33.51	-	1,078.45
(c) Impairment of financial instruments	-	-	-	-	-	-
(d) Purchases of Stock-in-Trade	0.08	0.10	0.29	0.18	0.12	0.19
(e) Changes in Stock-in-Trade	17.89	14.66	34.05	32.55	57.73	117.81
(f) Employee Benefits Expense	2.75	2.75	3.37	5.50	6.74	14.08
(g) Depreciation and Amortization Expenses	11.49	19.02	34.92	30.51	42.07	62.44
(h) Other expenses	67.48	71.08	88.15	138.56	134.22	1,344.28
IV. Total Expenses	341.35	388.89	472.46	730.24	965.06	457.66
V. Profit/(Loss) before tax (III-IV)						
VI. Tax expense:	96.71	105.36	139.73	202.07	276.93	372.52
(a) Current Tax	-	-	5.65	-	5.65	25.26
(b) Income Tax Adjustment	(1.69)	1.43	(0.84)	(0.26)	7.08	(215.06)
(c) Deferred Tax	246.33	282.10	327.92	528.43	675.40	274.93
VII. Profit/(Loss) for the period from continuing operations (V-VI)	100.97	134.29	(264.10)	235.26	(145.79)	(833.47)
VIII. Profit/(Loss) from discontinued operations	16.10	33.85	-	49.95	-	-
IX. Tax Expenses of discontinued operations	84.87	100.44	(264.10)	185.31	(145.79)	(833.47)
X. Profit/(Loss) for the period from discontinued operations (after tax) (VIII-IX)	331.20	382.54	63.82	713.74	529.61	(558.54)
XI. Profit/(Loss) for the period (VII+X)						
XII. Other Comprehensive Income						
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-	(0.12)	(0.11)	(0.03)	(0.23)	(0.06)	(0.45)
(1) Remeasurement of Defined Benefit Obligation	-	-	-	-	-	(241.08)
(2) Net Loss on Fair Value Changes	331.08	382.43	63.79	713.51	529.55	(800.07)
XIII. Total Comprehensive Income for the period (XI+XII)						
XIV. Basic & Diluted Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)	0.13*	0.15*	0.17*	0.28*	0.35*	0.14
(a) From Continuing Operations	0.04*	0.05*	(0.14)*	0.10*	(0.08)*	(0.44)
(b) From Discontinuing Operations	0.17*	0.20*	0.03*	0.38*	0.28*	(0.29)
(c) From Total Operations						

* Not Annualised

STATEMENT OF ASSETS AND LIABILITIES

('In Lakhs)

Particulars	As at	Year ended
	30-Sep-20 (Reviewed)	31-Mar-20 (Audited)
I ASSETS		
1. Financial Assets	13.00	57.77
(a) Cash and Cash Equivalents	1.55	1.55
(b) Bank balance other than (a) above	20,429.80	20,297.80
(c) Loans	3,202.59	3,152.59
(d) Investment	1,843.21	1,192.29
(e) Other Financial Assets	686.11	642.35
(f) Financial Assets of Discontinued Operation	-	-
2. Non-Financial Assets	0.47	0.65
(a) Inventories	589.49	589.23
(b) Deferred Tax Assets (Net)	11.89	11.89
(c) Investment in Property	92.13	97.64
(d) Property, Plant and Equipment	3.56	0.62
(e) Other Non-Financial Assets	431.90	312.57
(f) Non-Financial Assets of Discontinued Operation	27,305.70	26,356.93
Total Assets		
II LIABILITIES AND EQUITY		
Liabilities		
1. Financial Liabilities	750.00	850.00
(a) Borrowings (other than debt securities)	106.49	75.97
(b) Other Financial Liabilities	263.00	336.33
(c) Financial Liabilities of Discontinued Operation	-	-
2. Non-Financial Liabilities	2,609.01	2,574.82
(a) Provisions	172.30	26.44
(b) Current Tax Liabilities (Net)	254.84	107.95
(c) Other Non-Financial Liabilities	38.73	(12.40)
(d) Non-Financial Liabilities of Discontinued Operation	-	-
3. Equity	9,511.92	9,511.92
(a) Equity Share capital	13,599.41	12,885.90
(b) Other Equity	27,305.70	26,356.93
Total Liabilities and Equities		



CASH FLOW STATEMENT

(₹ In Lakhs)

Particulars	As at	Year ended
	30-Sep-20 (Reviewed)	31-Mar-20 (Audited)
A. Cash flow from operating activities		
Net Profit before extraordinary items and tax	965.50	(375.82)
Adjustment for:		
Depreciation/ Amortisation and Impairment	10.21	23.38
Finance costs	38.68	91.11
Actuarial Gain/ Loss on defined benefit obligation	(0.23)	(0.45)
Interest on Fixed Deposit	(1.44)	(12.63)
Decoded Interest on Amortised Cost	(50.06)	(41.78)
Operating profit before Working Capital Changes	962.67	(316.18)
Adjustment for:		
(Increase)/Decrease in Trade and other Receivables	-	(94.40)
(Increase)/Decrease in Loans Assets	(132.00)	(71.73)
(Increase)/Decrease in Other Bank Balances	-	1.20
(Increase)/Decrease in Other Financial Assets	(647.85)	21.46
(Increase)/Decrease in Inventories	(122.81)	833.21
(Increase)/Decrease in Other Non Financial Assets	(2.87)	0.10
Increase/(Decrease) in Other Financial Liabilities	192.41	155.16
Increase/(Decrease) in Provisions	3.35	1,079.76
Increase/(Decrease) in Other Non Financial Liabilities	(3.11)	(8.32)
Cash Generated from / (used in) Operations	249.78	1,600.29
Direct Taxes Paid/Refund received	(56.22)	(135.45)
Net Cash Flow from/(used in) Operating Activities	193.57	1,474.84
B. Cash Flow from Investing activities		
Capital Advances received	150.00	100.00
Purchase of Property, Plant & Equipments	-	(28.58)
Purchase of Fixed Deposit	(0.29)	-
Interest Income from Investment in Fixed Deposits/Bonds	1.44	12.63
Proceeds of Investment/Fixed Deposits/Bonds	10.00	(2,500.00)
Net Cash Flow from/(used in) Investing Activities	161.15	(2,415.95)
C. Cash Flow from Financing Activities		
Proceeds from Borrowings	-	848.62
Repayment of Borrowings	(251.34)	-
Tax on Dividend Paid	-	(0.25)
Finance cost	(36.31)	(91.12)
Net Cash Flow from/(used in) Financing Activities	(287.65)	757.26
Net Increase / (Decrease) in Cash and Cash Equivalents	67.07	(183.85)
Cash and Cash Equivalents at the beginning of the year	78.62	262.47
Cash and Cash Equivalents at the end of the year	145.68	78.62

Notes:

- The above Statement of Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2020.
- Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- The outbreak of coronavirus has caused significant disturbance and slowdown of business operation for the quarter & six months ended 30th September, 2020. Apart from other adverse effects the pandemic has also resulted in a significantly lower business & put constraints on recovery of overdues from customers during the quarter ended 30th September, 2020. The company will continue to closely monitor any material changes arising from the future economic condition and impact on its business.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz. Aristro Capital Markets Limited (ACML) to one or more entities subjected to the Shareholders approval vide Postal Ballot. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing Company Secretary (CP No 16457), Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Aristro Capital Markets Limited to one or more entities. ACML had received prior approval for change in shareholding resulting into change in control from Securities and Exchange Board of India (SEBI) vide its letter MIRSD/DOR/BS/OW/P/30298/1/2019 dated 15th November, 2019. Your Company is in the process of disposal of the said shares as per the SEBI's approval including any further communication with SEBI. Pending such transfer, the effect of the transaction has not been reflected in these results and hence treated as "Non Current Assets held for Sale" as per Ind AS 105.
- The consolidated financial results include results of the following company:

Name of the Company	% of Shareholding and Voting	Consolidated as
Aristro Capital Markets Limited	100%	Subsidiary

- The Company is having one associate namely M/s Purple Advertising Services Private Limited with 33.33% shareholding, financial of which is not available and hence the same has not been considered for the consolidation purpose.
- The above statement of Consolidated Unaudited Financial Results for the quarter & six months ended 30th September, 2020 is also available on the website of the Company (www.uylacorp.com), The BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com)
 - Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

Place : Kolkata

Date : 12th November, 2020



For U. Y. Fincorp Limited

Dinesh Burman
(Executive Director)
DIN:- 00612904