



# U.Y. Fincorp Limited

(Formerly Known as Golden Goenka Fincorp Limited)

Ref. No. UYFL/082022/SE/03

Date: 13.08.2022

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
Company Code: 530579

To,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata- 700001  
Company Code: 10017059

Dear Sir,

**Sub: Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and three months ended 30<sup>th</sup> June, 2022**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and three months ended 30<sup>th</sup> June, 2022 as per Indian Accounting Standard (Ind-AS) which have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held today. i.e, 13<sup>th</sup> August, 2022 and also Limited Review Report furnished by the Statutory Auditors of the Company.

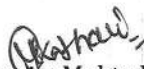
The above Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and three months ended 30<sup>th</sup> June, 2022 is also available on the website of the Company ([www.uyfincorp.com](http://www.uyfincorp.com)), The BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and The Calcutta Stock Exchange Limited ([www.cse-india.com](http://www.cse-india.com)).

The results in the prescribed format will be published in the Newspapers pursuant to Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors commenced on 3:00 P.M. and concluded on 4:15 P.M.

This is for your information & records.

Thanking you,  
Yours Faithfully  
For U. Y. Fincorp Limited

  
Amrita Mohta Kothari  
(Company Secretary)



{Encl: As above}

**U.Y. Fincorp Limited**

**Registered Office:** 16, Strand Road, 9th Floor Room No. 908B,  
Kolkata - 700 001, West Bengal, India, ☎ +91 33 4603 2315

**Corporate Office:** 7th Floor, A-Wing, Vaman Techno Centre,  
Marol Makwana Rd, off Andheri-Kurla Rd, Andheri (E),  
Mumbai - 400 059, Maharashtra, India.

☎ +91 22 42 300 800 ☎ +91 22 42 300 844

✉ [contact@uyfincorp.com](mailto:contact@uyfincorp.com), 🌐 [www.uyfincorp.com](http://www.uyfincorp.com)

CIN: L65993WB1993PLC060377



Das & Prasad

Chartered Accountants

**Limited Review Report on Unaudited Standalone Financial Results of U.Y. Fincorp Limited for the quarter and three months ended June 30, 2022 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of  
U.Y. Fincorp Limited

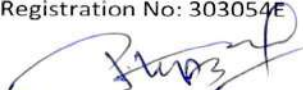
1. We have reviewed the accompanying statement of unaudited standalone financial results of **U.Y. Fincorp Limited (the 'Company')** for the quarter and three months ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on August 13, 2022. Our responsibility is to issue a conclusion on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material mismanagement.
5. Attention is drawn to the fact that the figures for the quarter ended March 31, 2022 as reported in these unaudited standalone financial results are balancing figures between audited figures in respect of the full previous financial year and published year to date figures upto the third quarter of the previous financial year. The published year to date figures upto the third quarter of the previous financial year had only been reviewed and not subjected to audit.

For Das & Prasad

Chartered Accountants

Firm Registration No: 303054E



  
Pramod Kumar Agarwal  
Partner

Membership No.: 056921

UDIN-22056921A0YSJF6041

Place: Kolkata

Date: August 13, 2022



**U. Y. FINCORP LIMITED**  
(Formerly known as Golden Goenka Fincorp Limited)

Corporate Identification Number: L65993WB1993PLC060377

Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata- 700 001

Website: [www.uyfincorp.com](http://www.uyfincorp.com), Email for Investors: [contact@uyfincorp.com](mailto:contact@uyfincorp.com), Tel:- +91 33 6607 4112, 4603 2315

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & THREE MONTHS ENDED 30TH JUNE, 2022**

('In Lakhs)

Particulars	Quarter ended			Year ended	
	30-Jun-22 (Reviewed)	31-Mar-22 (Reviewed)	30-Jun-21 (Reviewed)	31-Mar-22 (Audited)	31-Mar-21 (Audited)
Revenue from operations	402.23	1,301.84	1,006.98	2,126.51	1,398.53
(a) Interest Income	554.67	961.33	-	6,237.38	-
(b) Sale of Shares	0.04	0.69	-	2.69	-
(c) Other Operating Income	956.94	2,263.86	1,006.98	8,366.58	1,398.53
I. Total Revenue from operations	32.07	33.25	27.03	123.06	103.45
II. Other income	989.01	2,297.11	1,034.01	8,489.64	1,501.99
III. Total Income (I-II)					
Expenses:	18.74	27.61	27.92	112.00	77.29
(a) Finance Costs	-	-	-	-	-
(b) Fees and Commission Expense	(6.46)	(1,462.12)	159.11	1,400.08	(15.62)
(c) Impairment of financial instruments	539.60	1,017.53	-	7,952.92	-
(d) Purchases of Stock-in-Trade	178.31	(59.89)	0.02	(1,733.75)	(0.17)
(e) Changes in Stock-in-Trade	24.43	29.58	23.51	100.87	79.23
(f) Employee Benefits Expense	4.89	5.06	3.79	16.46	10.99
(g) Depreciation and Amortization Expenses	17.90	157.98	11.56	215.78	96.81
(h) Other expenses	777.41	(284.25)	225.91	8,064.36	248.53
IV. Total Expenses	211.60	2,581.36	808.11	425.28	1,253.46
V. Profit/(Loss) before tax (III-IV)					
VI. Tax expense:	47.08	296.74	227.55	451.25	289.94
(a) Current Tax	-	-	4.98	4.98	-
(b) Income Tax Adjustment	1.06	362.26	(27.12)	(352.27)	14.52
(c) Deferred Tax	163.46	1,922.36	602.70	321.32	949.00
VII. Profit/(Loss) for the period (V-VI)					
VIII. Other Comprehensive Income					
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-					
(1) Remeasurement of Defined Benefit Obligation	(0.06)	(1.74)	0.50	(0.25)	1.98
(2) Net Loss on Fair Value Changes	-	-	-	-	-
IX. Total Comprehensive Income for the period (VII+VIII)	163.40	1,920.62	603.20	321.07	950.98
X. Earnings Per Equity Share (EPS) (Face Value ` 5/- each)					
(1) Basic	0.09*	1.01*	0.32*	0.17	0.50
(2) Diluted	0.09*	1.01*	0.32*	0.17	0.50

\* Not Annualised

**Notes:**

- The above Statement of Standalone Unaudited Financial Results for the quarter & three months ended 30th June, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 13th August, 2022.
- Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz, Aristo Capital Markets Limited (ACML) to one or more entities subjected to the Shareholders approval vide Postal Ballot. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing Company Secretary (CP No 16457), Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Aristo Capital Markets Limited to one or more entities.  
During the quarter under review, ACML had received the approval from SEBI for the Change in shareholding resulting into change in control of the company vide their letter No. SEBI/IO/MIRSD/NOC/OW/2022/26832/1 dated 30th June, 2022. The process for disinvestment of equity shares is under process. Pending such transfer, the effect of the transaction has not been reflected in these results and hence treated as "Non Current Assets held for Sale" as per Ind AS 105.

- The details of investor complaints for the quarter ended 30th June, 2022 are as below:

Investor Complaints	Nos
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remain unresolved at the end of the quarter	NIL

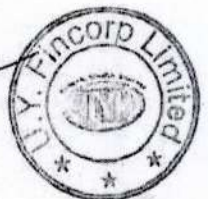
- During the quarter under review, the Board of Directors of the Company at their meeting held on 18th July, 2022 approved the proposal for expanding the business operations of the Company into various other segments of loan financing under the New Brand name "GrowU" as a pilot project. Based on the response of the pilot project and after obtaining necessary regulatory approvals, the company would like to foray into the space of digitally enabled lending through its own platform.
- The above statement of Standalone Unaudited Financial Results for the quarter & three months ended 30th June, 2022 is also available on the website of the Company ([www.uyfincorp.com](http://www.uyfincorp.com)), The BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and The Calcutta Stock Exchange Limited ([www.cse-india.com](http://www.cse-india.com)).
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

For U. Y. Fincorp Limited

Udal Kothari  
(Chairman & Managing Director)  
(DIN:- 00284256)

Place : Kolkata

Date : 13th August, 2022







Das & Prasad

Chartered Accountants

**Limited Review Report on Unaudited Consolidated Financial Results of U. Y. Fincorp Limited for the quarter and three months ended June 30, 2022, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of  
**U. Y. Fincorp Limited**

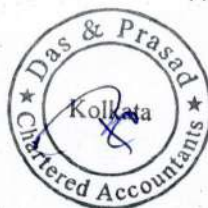
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **U. Y. Fincorp Limited** ('the Company') and its subsidiary (collectively referred to as "the group") for the quarter and three months ended June 30, 2022 (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent on August 13, 2022. Our responsibility is to issue a conclusion on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the financial result of following:

Name of the Entity	Relationship
i) Aristro Capital Markets Limited	Subsidiary
5. The consolidated unaudited financial results include unaudited financial results of 1 (One) subsidiary, whose financial results reflects total net profit/(loss) from discontinued operation of (Rs. 218.78) Lakhs for the quarter ended June 30, 2022 as considered in the consolidated financial results. This financial results have not been reviewed by us but have been certified by the Company's Management and which have been furnished to us by the Management and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the information and certified unaudited financial results provided by the Company's Management. Our conclusion is not modified in respect of this matter.
6. Note no 5 of the consolidated financial results, in absence of the financial statements of associate company M/s Purple Advertising Services Private Limited for the quarter ended June 30, 2022, the results of same has not been consolidated as per IND AS 28 on "Investment in Associates and Joint Ventures" in Consolidated Financial results. Consequently the impact of the same and the value of investments in such associate are not ascertainable presently.



7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Das & Prasad**  
Chartered Accountants  
Firm Registration No: 0303054E



**Pramod Kumar Agarwal**  
Partner

Membership No.: 056921  
UDIN- 22056921ADY5ML8241

Place: Kolkata  
Date: August 13, 2022



**U. Y. FINCORP LIMITED**  
(Formerly known as Golden Goenka Fincorp Limited)

Corporate Identification Number: L65993WB1993PLC060377

Regd office: 908B, 9th Floor, 16 Strand Road, Kolkata- 700 001

Website: www.uyfincorp.com, Email for Investors: contact@uyfincorp.com, Tel:- +91 33 6607 4112, 4603 2315

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & THREE MONTHS ENDED 30TH JUNE, 2022**

(₹ In Lakhs)

Particulars	Quarter ended			Year ended	
	30-Jun-22 (Reviewed)	31-Mar-22 (Reviewed)	30-Jun-21 (Reviewed)	31-Mar-22 (Audited)	31-Mar-21 (Audited)
<b>Revenue from operations</b>					
(a) Interest Income	402.23	1,301.84	1,006.98	2,126.51	1,398.53
(b) Sale of Shares	554.67	961.33	-	6,237.38	-
(c) Other Operating Income	0.04	0.69	-	2.69	-
<b>I. Total Revenue from operations</b>	<b>956.94</b>	<b>2,263.86</b>	<b>1,006.98</b>	<b>8,366.58</b>	<b>1,398.53</b>
<b>II. Other income</b>	<b>32.07</b>	<b>33.25</b>	<b>27.03</b>	<b>123.06</b>	<b>103.45</b>
<b>III. Total Income (I-II)</b>	<b>989.01</b>	<b>2,297.11</b>	<b>1,034.01</b>	<b>8,489.64</b>	<b>1,501.99</b>
<b>Expenses:</b>					
(a) Finance Costs	18.74	27.61	27.92	112.00	77.29
(b) Fees and Commission Expense	-	-	-	-	-
(c) Impairment of financial instruments	(6.46)	(1,462.12)	159.11	1,400.08	(15.62)
(d) Purchases of Stock-in-Trade	539.60	1,017.53	-	7,952.92	-
(e) Changes in Stock-in-Trade	178.31	(59.89)	0.02	(1,733.75)	(0.17)
(f) Employee Benefits Expense	24.43	29.58	23.51	100.87	79.23
(g) Depreciation and Amortization Expenses	4.89	5.06	3.79	16.46	10.99
(h) Other expenses	17.90	157.98	11.56	215.78	96.81
<b>IV. Total Expenses</b>	<b>777.41</b>	<b>(284.25)</b>	<b>225.91</b>	<b>8,064.36</b>	<b>248.53</b>
<b>V. Profit/(Loss) before tax (III-IV)</b>	<b>211.60</b>	<b>2,581.36</b>	<b>808.11</b>	<b>425.28</b>	<b>1,253.46</b>
<b>VI. Tax expense:</b>					
(a) Current Tax	47.08	296.74	227.55	451.25	289.94
(b) Income Tax Adjustment	-	-	4.98	4.98	-
(c) Deferred Tax	1.06	362.26	(27.12)	(352.27)	14.52
<b>VII. Profit/(Loss) for the period from continuing operations (V-VI)</b>	<b>163.46</b>	<b>1,922.36</b>	<b>602.70</b>	<b>321.32</b>	<b>949.00</b>
<b>VIII. Profit/(Loss) from discontinued operations</b>	<b>(218.78)</b>	<b>(32.33)</b>	<b>350.31</b>	<b>497.55</b>	<b>120.06</b>
<b>IX. Tax Expenses of discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>X. Profit/(Loss) for the period from discontinued operations (after tax) (VIII-IX)</b>	<b>(218.78)</b>	<b>(32.33)</b>	<b>350.31</b>	<b>497.55</b>	<b>120.06</b>
<b>XI. Profit/(Loss) for the period (VII+X)</b>	<b>(55.32)</b>	<b>1,890.03</b>	<b>953.01</b>	<b>818.87</b>	<b>1,069.06</b>
<b>XII. Other Comprehensive Income</b>					
(a) Items that will not be reclassified to Profit & Loss and its related income tax effects:-					
(1) Remeasurement of Defined Benefit Obligation	(0.06)	(1.74)	0.50	(0.25)	1.98
(2) Net Loss on Fair Value Changes from continuing operations	-	-	-	-	-
(3) Net Loss on Fair Value Changes from discontinuing operations	-	-	-	-	-
<b>XIII. Total Comprehensive Income for the period (XI+XII)</b>	<b>(55.38)</b>	<b>1,888.29</b>	<b>953.51</b>	<b>818.62</b>	<b>1,071.04</b>
<b>XIV. Basic &amp; Diluted Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)</b>					
(a) From Continuing Operations	0.09*	1.01*	0.32*	0.17	0.50
(b) From Discontinuing Operations	(0.12)*	(0.02)*	0.18*	0.26	0.06
(c) From Total Operations	(0.03)*	0.99*	0.50*	0.43	0.56

\* Not Annualised

**Notes:**

- The above Statement of Consolidated Unaudited Financial Results for the quarter and three months ended 30th June, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 13th August, 2022.
- Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- The Board of Directors of the Company at its meeting held on 19th January, 2017 considered and approved the disinvestment of the entire shares of one of its material wholly owned subsidiary viz, Aristo Capital Markets Limited (ACML) to one or more entities subjected to the Shareholders approval vide Postal Ballot. Further as per the combined Scrutinizer Report on E-voting & Postal Ballot dated 21st March, 2017 issued by Mr. Prateek Kohli, Practicing Company Secretary (CP No 16457), Proprietor of M/s Prateek Kohli & Associates, Company Secretaries, the Scrutinizer, the members of our Company had approved the proposal of disinvestment of the M/s Aristo Capital Markets Limited to one or more entities. During the quarter under review, ACML had received the approval from SEBI for the Change in shareholding resulting into change in control of the company vide their letter No. SEBI/HO/MIRSD/NOC/OW/2022/26832/1 dated 30th June, 2022. The process for disinvestment of equity shares is under process. Pending such transfer, the effect of the transaction has not been reflected in these results and hence treated as "Non Current Assets held for Sale" as per Ind AS 105.

- The consolidated financial results include results of the following company:

Name of the Company	% of Shareholding and Voting	Consolidated as
Aristo Capital Markets Limited	100%	Subsidiary

The Company is having one associate namely M/s Purple Advertising Services Private Limited with 33.33% shareholding, financial of which is not available and hence the same has not been considered for the consolidation purpose.

- During the quarter under review, the Board of Directors of the Company at their meeting held on 18th July, 2022 approved the proposal for expanding the business operations of the Company into various other segments of loan financing under the New Brand name "GrowU" as a pilot project. Based on the response of the pilot project and after obtaining necessary regulatory approvals, the company would like to foray into the space of digitally enabled lending through its own platform.
- The above statement of Consolidated Unaudited Financial Results for the quarter & three months ended 30th June, 2022 is also available on the website of the Company (www.uyfincorp.com), The BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

Place : Kolkata  
Date : 13th August, 2022



For U. Y. Fincorp Limited  
Udai Kothari  
(Chairman & Managing Director)  
DIN:- 00284256

