

CIN: L17220TG1993PLC016672

Date: 14<sup>th</sup> November 2022

To  
The Manager  
BSE Limited  
1<sup>st</sup> Floor, Rotunda Building  
P.J. Tower, Dalal Street  
Mumbai - 400 001

Dear Sir/ Ma'am,

**Sub:** Un-audited Financial Results & Outcome of Board Meeting held on 11<sup>th</sup> November 2022 as per Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirement) 2015 - Revised Letter with Board Meeting Conclusion Time.

**Ref:** Corporate Announcement submitted on 11<sup>th</sup> November 2022, 07:11:26 PM.  
Scrip Code 526095;

We wish to inform you that the Board of Directors of the Company at their meeting held on Friday, the 11<sup>th</sup> Day of November, 2022 have inter-alia, **considered and approved the Un-audited Financial Results (Standalone)** for the quarter and half year ended as on **30<sup>th</sup> September 2022**, along with the Cash Flow Statement and the Statement of Assets & Liabilities of the Company, in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Limited Review Report thereon. These results have been duly reviewed by the Audit Committee of the Company.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement), Regulations 2015, we enclose the following:

- Statement showing the Un-audited Financial Results (Standalone) for the quarter and half year ended 30<sup>th</sup> September 2022;
- Statement of Assets & Liabilities for the quarter and half year ended 30<sup>th</sup> September 2022;
- Statement of Cash Flow for the quarter and half year ended 30<sup>th</sup> September 2022;
- Limited Review Report on the Un-audited Financial Results – Standalone,

The Board Meeting was concluded at 7:00 PM.

We request you to take the above documents in your records and acknowledge the same.

Thanking you  
Yours Faithfully

For Golden Carpets Ltd



Sri Krishna Naik  
Managing Director  
DIN: 01730236

### Golden Carpets Limited

(CIN U17220TG1993PLC016672)

Regd Off # 8-2-596/5/B/1, ROAD No.10, BANJARA HILLS, HYDERABAD-500 034, TELANGANA

#### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2022

PART - I		(Rs. in Lakhs except earning per share)					
S. No	Particulars	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	20.28	5.12	13.66	25.40	17.47	59.16
II	Other Income	0.00	2.90	0.53	2.90	0.58	7.34
III	<b>Total Revenue : ( I + II )</b>	<b>20.28</b>	<b>8.02</b>	<b>14.18</b>	<b>28.30</b>	<b>18.04</b>	<b>66.50</b>
IV	Expenses :						
	Cost of Materials consumed	4.65	0.25	3.58	4.90	5.19	19.41
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of Finished goods & Stock in trade	0.19	1.34	1.29	1.53	1.29	5.11
	Employees benefit expenses	5.26	5.76	7.06	11.02	13.08	25.75
	Finance Cost	-	0.02	-	0.20	0.03	0.06
	Depreciation & amortisation expense	3.34	3.33	2.85	6.67	5.50	11.16
	Other Expenses	8.07	7.05	8.16	15.12	13.57	31.61
	<b>Total Expenses : (IV)</b>	<b>21.52</b>	<b>17.74</b>	<b>22.95</b>	<b>39.44</b>	<b>38.66</b>	<b>93.09</b>
V	Profit/(Loss) before tax ( III - IV )	(1.23)	(9.72)	(8.76)	(11.14)	(20.62)	(26.59)
	Exceptional items						
VI	Tax expense :						
	Current Tax						
	Deferred Tax						(1.95)
VII	Profit/(Loss) for the period from continuing operations (V-VI)	(1.23)	(9.72)	(8.76)	(11.14)	(20.62)	(24.65)
VIII	Profit/(Loss) for the period from discontinued operation						
IX	Tax expenses of discontinued operation						
X	Profit/(Loss) from discontinued operations (after Tax ) (VIII-IX)	0.00	0.00	0.00	0.00	0.00	0.00
XI	Profit/(Loss) for the period (VII-X)	(1.23)	(9.72)	(8.76)	(11.14)	(20.62)	(24.65)
XII	OTHER COMPREHENSIVE INCOME :						
	A -(i) Items that will not be reclassified to profit & Loss						
	(ii) income tax relating to Items that will not be reclassified to profit & Loss						
	B -(i) Items that will reclassified to profit & Loss						
	(ii) income tax relating to Items that will be reclassified to profit & Loss						
XIII	Total Comprehensive income for the period ( XI+XII ) comprising profit (Loss) and other comprehensive income for the period	(1.23)	(9.72)	(8.76)	(11.14)	(20.62)	(24.65)
XIV	Earning per equity share ( for continuing operation):						
	(1) Basic	(0.02)	(0.15)	(0.14)	(0.17)	(0.32)	(0.38)
	(2) diluted	(0.02)	(0.15)	(0.14)	(0.17)	(0.32)	(0.38)
XV	Earning per equity share ( for discontinued operation):						
	(1) Basic						
	(2) diluted						
XVI	Earning per equity share ( for discontinued & continuing operation):						
	(1) Basic	(0.02)	(0.15)	(0.14)	(0.17)	(0.32)	(0.38)
	(2) diluted	(0.02)	(0.15)	(0.14)	(0.17)	(0.32)	(0.38)

#### Notes:

- The Company's exclusive business is manufacturing and selling of Carpets and as such this is the only reportable segment as per Accounting Standard - 17 on segment reporting issued by the ICAI
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 11th November, 2022
- The financial results of the company has been prepared according to Indian Accounting Standards (IND AS) notified under the Companies (Indian accounting standards) amendment Rules, 2016 and accordingly, these financial results ( including for all the periods presented as per Ind AS 101- first time adoption of Indian accounting standards have been prepared in accordance with the recognition & measurement principle in IND AS 34- Interim finance reporting ,prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Statutory Auditors have conducted a limited review on the above unaudited financial results for the quarter ended 30th September 2022.
- The Figures for the corresponding periods have been regrouped and rearranged wherever necessary to make them comparable.

Place: Hyderabad  
Date: 11.11.2022



for **GOLDEN CARPETS LIMITED**

  
**SRIKRISHNA NAIK**  
MANAGING DIRECTOR





**Golden  
Carpets Ltd**

Arevolution in quality carpets

ADVANCED COMPUTERISED  
INCORPORATED CARPET-WEAVING  
TECHNOLOGY FROM BELGIUM

**Golden Carpets Limited**

(CIN U17220TG1993PLC016672)

**Statement of Assets & Liabilities as at 30th September, 2022**

**Amount in Lakhs (Rs.)**

Particulars	As at	As at
	30.09.2022	31.03.2022
	Unaudited	Audited
<b>ASSETS</b>		
<b>I. Non - current assets</b>		
(a) Property, Plant & Equipment	184.63	187.62
(b) Capital Work in Progress		
(c) Financial Assets - Deposits	18.76	4.70
(e) other Non Current Assets		
<b>Total non Current Assets : (A)</b>	<b>203.39</b>	<b>192.32</b>
<b>Current Assets</b>		
(a) Inventories	304.95	282.93
(b) Financial Assets		
(i) Trade receivables		4.03
(ii) Cash & Cash equivalents	18.35	25.24
(iii) Other Financial Assets	-	-
(c) Current Tax Assets - Deferred Tax	36.77	36.77
(b) Other Current Assets	5.21	4.83
<b>Total Current Assets : (B)</b>	<b>365.28</b>	<b>353.80</b>
<b>TOTAL ASSETS : ( A+B )</b>	<b>568.68</b>	<b>546.12</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share Capital	844.12	844.12
(b) Reserves & Surplus	(835.98)	(824.84)
<b>Total Equity : ( A )</b>	<b>8.14</b>	<b>19.28</b>
<b>Non-Current Liabilities</b>		
(a) Provisions		
(b) Other Liabilities		
<b>Total Non Current Liabilities :</b>		
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	490.92	465.92
(ii) Trade Payables	12.38	2.19
(iii) Other Financial Liabilities		
(b) Provisions		
(b) Other Current Liabilities	57.24	58.73
<b>Total Current Liabilities : ( B )</b>	<b>560.54</b>	<b>526.84</b>
<b>TOTAL EQUITY &amp; LIABILITIES : ( A + B )</b>	<b>568.68</b>	<b>546.12</b>

For Golden Carpets Limited



Srikrishna Naik  
Managing Director

Place: Hyderabad  
Date: 11-11-2022

Regd. Office : 8-2-596/5/B/1/A, First Floor, Road No.10, Banjara Hills,  
Hyderabad - 500034, India. Tel : +91-40-6677 1111, Fax : +91-40-2335 1576  
E-mail ID : goldencarpetsltd@gmail.com; goldencarpets@vsnl.net. Website : www.goldencarpets.com

**GOLDEN CARPETS LIMITED**  
**STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30th SEPT, 2022**

Particulars	(Amount in Lakhs Rs.)	
	For half year ended Sept 30th, 2022	For the year ended March 31, 2022
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit/(Loss) before tax	(11.04)	(26.59)
<b>Adjustments to reconcile net profit to net cash provided by operating activities</b>		
Depreciation	6.67	11.15
<b>Changes in assets and liabilities</b>		
<b>(Increase)/Decrease in Current Assets</b>		
(i) Inventories	(22.02)	3.26
(ii) Trade receivables	4.03	17.60
(iii) Other financial assets	(14.06)	-
(iv) Other current assets	(0.38)	(0.35)
<b>Increase/(Decrease) in Current Liabilities</b>		
(v) Trade payables	10.19	(0.69)
(vi) (Increase)/Decrease in other financial liabilities	-	-
(vii) Increase/(Decrease) in other current Liabilities	(1.49)	6.03
(viii) Increase/(Decrease) in other Non current Liabilities	-	-
	<b>(23.73)</b>	<b>25.85</b>
<b>Cash Generated from Operations</b>	(28.10)	10.41
Income taxes refund / (paid)	-	-
<b>Net Cash from Operating Activities ( A )</b>	<b>(28.10)</b>	<b>10.41</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Investment in Fixed assets	(3.78)	(5.47)
Investment in CWIP	-	-
Investment in other non-current assets (Capital advances)	-	0.13
<b>Net Cash from Investing Activities ( B )</b>	<b>(3.78)</b>	<b>(5.34)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Long term Loans raised	25.00	-
Equity capital raised	-	-
<b>Net Cash from Financing Activities ( C )</b>	<b>25.00</b>	<b>-</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A)+(B)+ (C)</b>	<b>(6.88)</b>	<b>5.07</b>
Cash and Cash Equivalents As At Beginning of the Year	25.24	20.15
Cash and Cash Equivalents As At End of the Year	<b>18.36</b>	<b>25.22</b>

**Notes**

- The above Cash Flow Statement has been prepared under the 'Indirect Method' in accordance with Ind AS - 7 Statement of Cash Flows
- Figures in brackets are outflows / deductions.
- Cash and cash equivalents represent bank balances.

As per Report of even date attached

For TRM & Associates  
Chartered Accountants  
FRN No.092245

Rammurthy Telukuntla  
Partner  
M.No.218221  
UNDIN:22024789AJDAZN7219  
Place : Hyderabad  
Date : 11/11/2022

For and On Behalf of Board Of Directors

Srikrishna Naik  
Managing Director





**Limited Review report**

To  
The Board of Directors,  
M/s GOLDEN CARPETS LIMITED,  
Hyderabad.

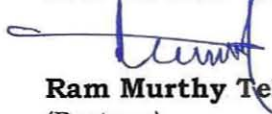
We have reviewed the accompanying statement of unaudited Standalone financial results of M/s GOLDEN CARPETS LIMITED for the Quarter and Half Year ended September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For TRM & Associates,**  
Chartered Accountants  
FRN No. 09224s

  
**Ram Murthy Telukuntla**  
(Partner)  
M.No.024789  
UDIN:22024789BCVNKO8740  
(Peer Review is under Renewal)  
**Place:** Hyderabad  
**Date:** 11/11/2022

