

**Date:** 8<sup>th</sup> November 2021

To

The Manager

BSE Limited

1<sup>st</sup> Floor, Rotunda Building, P.J. Tower

Dalal street, Mumbai - 400 001

Dear Sir/ Ma'am,

**Sub: Outcome of Board Meeting held on 8<sup>th</sup> November 2021 to consider & approve Unaudited Financial Results as per Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirement) 2015;**

**Ref: Scrip Code 531928;**

We wish to inform your esteemed organization that the Board of Directors of the Company at their meeting held on 8<sup>th</sup> day of November 2021, Monday have inter-alia, **considered and approved the Unaudited Financial Results (standalone)** for the quarter and half year ended 30<sup>th</sup> September 2021, along with the Cash Flow Statement and the Statement of Assets & Liabilities of the Company, in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Limited Review Report thereon. These results have been duly reviewed and approved by the members of the Audit Committee of the Company.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement), Regulations 2015, we enclose the following:

- Statement showing the Unaudited Financial Results (Standalone) for the quarter and half year ended 30<sup>th</sup> September 2021;
- Statement of Assets & Liabilities for the quarter and half year ended 30<sup>th</sup> September 2021;
- Statement of Cash Flow for the quarter and half year ended 30<sup>th</sup> September 2021;
- Limited Review Report on the Unaudited Financial Results – Standalone;

We request you to take the above documents in your records and acknowledge the same.

Thanking you

Yours Faithfully

**For Golden Carpets Ltd**



**Sri Krishna Naik  
Managing Director  
DIN: 01730236**



# Golden Carpets Limited

(CIN U17220TG1993PLC016672)

Regd Off # 8-2-596/5/B/1, ROAD No.10, BANJARA HILLS, HYDERABAD-500 034, TELANGANA

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2021

### PART - I

(Rs. in Lakhs except earning per share)

S. No	Particulars	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	13.66	3.81	21.40	17.47	29.74	91.35
II	Other Income	0.53	0.05	0.56	0.58	0.57	6.65
III	<b>Total Revenue : ( I + II )</b>	<b>14.18</b>	<b>3.86</b>	<b>21.96</b>	<b>18.04</b>	<b>30.32</b>	<b>98.00</b>
IV	Expenses :						
	Cost of Materials consumed	3.58	1.61	7.67	5.19	10.81	34.10
	Purchases of stock-in-trade	-		-	-	-	
	Changes in inventories of Finished goods & Stock in trade	1.29	0	0.05	1.29	0.05	0.29
	Employees benefit expenses	7.06	6.02	6.12	13.08	12.29	25.19
	Finance Cost	0.03		-	0.03	-	0.05
	Depreciation & amortisation expense	2.85	2.64	2.57	5.50	4.67	10.64
	Other Expenses	8.16	5.41	6.07	13.57	12.51	25.52
	<b>Total Expenses : (IV)</b>	<b>22.97</b>	<b>15.69</b>	<b>22.47</b>	<b>38.66</b>	<b>40.33</b>	<b>95.79</b>
V	Profit/(Loss) before tax ( III - IV )	(8.79)	(11.83)	(0.51)	(20.62)	(10.02)	2.21
	Exceptional items						
VI	Tax expense :						
	Current Tax						
	Deferred Tax						0.69
VII	Profit/(Loss) for the period from continuing operations (V-VI)	(8.79)	(11.83)	(0.51)	(20.62)	(10.02)	1.52
VIII	Profit/(Loss) for the period from discontinued operation						
IX	Tax expenses of discontinued operation						0.52
X	Profit/(Loss) from discontinued operations (after Tax ) (VIII-IX)	0.00	0.00	0.00	0.00	0.00	(0.52)
XI	Profit/(Loss) for the period (VII-X)	(8.79)	(11.83)	(0.51)	(20.62)	(10.02)	0.99
XII	OTHER COMPREHENSIVE INCOME :						
	A -(i) Items that will not be reclassified to profit & Loss						
	(ii) income tax relating to Items that will not be reclassified to profit & Loss						
	B -(i) Items that will reclassified to profit & Loss						
	(ii) income tax relating to Items that will be reclassified to profit & Loss						
XIII	Total Comprehensive income for the period ( XI+XII ) comprising profit (Loss) and other comprehensive income for	(8.79)	(11.83)	(0.51)	(20.62)	(10.02)	0.99
XIV	Earning per equity share ( for continuing operation):						
	(1) Basic	(0.14)	(0.18)	(0.01)	(0.32)	(0.15)	0.02
	(2) diluted	(0.14)	(0.18)	(0.01)	(0.32)	(0.15)	0.02
XV	Earning per equity share ( for discontinued operation):						
	(1) Basic						
	(2) diluted						
XVI	Earning per equity share ( for discontinued & continuing operation):						
	(1) Basic	(0.14)	(0.18)	(0.01)	(0.32)	(0.15)	0.02
	(2) diluted	(0.14)	(0.18)	(0.01)	(0.32)	(0.15)	0.02

#### Notes:

- The Company's exclusive business is manufacturing and selling of Carpets and as such this is the only reportable segment as per Accounting Standard - 17 on segment reporting issued by the ICAI
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 08th November, 2021
- The financial results of the company has been prepared according to Indian Accounting Standards (IND AS) notified under the Companies (Indian accounting standards )amendment Rules,2016 and accordingly, these financial results ( including for all the periods presented as per Ind AS 101- first time adoption of Indian accounting standards have been prepared in accordance with the recognition & measurement principle in IND AS 34- Interim finance reporting ,prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Statutory Auditors have conducted a limited review on the above unaudited financial results for the quarter ended 30th September 2021.
- The Figures for the corresponding periods have been regrouped and rearranged wherever necessary to make them comparable.

for **GOLDEN CARPETS LIMITED**



**SRIKRISHNA NAIK**

MANAGING DIRECTOR

Place: Hyderabad

Date: 08.11.2021

# Golden Carpets Limited

(CIN U17220TG1993PLC016672)

## Statement of Assets & Liabilities as at 30th September, 2021

Particulars	As at	As at
	30.09.2021	31.03.2021
	Unaudited	Audited
<b>ASSETS</b>		
<b>I. Non - current assets</b>		
(a) Property, Plant & Equipment	192.84	193.30
(b) Capital Work in Progress		
(c) Financial Assets - Deposits	4.83	4.83
(e) other Non Current Assets		
<b>Total non Current Assets : (A)</b>	<b>197.67</b>	<b>198.13</b>
<b>Current Assets</b>		
(a) inventories	279.72	286.20
(b) Financial Assets		
(i) Trade receivables	17.56	21.63
(ii) Cash & Cash equivalents	26.38	20.16
(iii) Other Financial Assets	-	-
(c) Current Tax Assets - Deferred Tax	34.83	34.83
(b) Other Current Assets	7.05	4.48
<b>Total Current Assets : (B)</b>	<b>365.53</b>	<b>367.30</b>
<b>TOTAL ASSETS : ( A+B )</b>	<b>563.21</b>	<b>565.43</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share Capital	844.12	844.12
(b) Reserves & Surplus	(820.81)	(800.19)
<b>Total Equity : ( A )</b>	<b>23.31</b>	<b>43.92</b>
<b>Non-Current Liabilities</b>		
(a) Provisions		
(b) Other Liabilities		
<b>Total Non Current Liabilities :</b>		
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	465.92	465.92
(ii) Trade Payables	6.00	2.88
(iii) Other Financial Liabilities		
(b) Provisions		
(b) Other Current Liabilities	67.98	52.70
<b>Total Current Liabilities : ( B )</b>	<b>539.90</b>	<b>521.50</b>
<b>TOTAL EQUITY &amp; LIABILITIES : ( A + B )</b>	<b>563.21</b>	<b>565.43</b>

For Golden Carpets Limited





Srikrishna Naik  
Managing Director

Place: Hyderabad  
Date: 08-11-2021



**Golden Carpets Limited**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 30-09-2021**

( Pursuant to Clause 32 of the Listing Agreement )

PARTICULARS	Year ended	Year ended
	30th Sept, 2021	31st March 2021
	Rs.	Rs.
<b>I. Cash flow from Operating activities</b>		
<b>A. Profit Before Tax</b>	<b>(20,61,701)</b>	<b>2,20,950</b>
<b>B. Adjustment for :</b>		
a. Depreciation and amortisation	5,49,748	10,63,573
b. Interest income		
c. (Profit)/Loss on sale of fixed assets (net)		
d. Provisions Written back		
e. Finance cost		
f. Debit Balance written off		
g. Other Comprehensive Income items		
h. Grant Income		
i. Interest on unsecured loan		
j. Interest on Deferred Sales Tax		
Operating Profit before working capital changes ( A + B )	<b>(15,11,953)</b>	<b>12,84,523</b>
<b>C. Adjustment for Movements in Working capital</b>		
a. Short term Loans & Advances	-	-
b. Current liabilities	18,39,613	9,93,199
c. Trade receivables	4,07,415	(17,05,683)
d. Inventories	6,48,145	17,72,356
e. Other current assets	(2,56,638)	2,16,978
Total ( C ) :	<b>26,38,535</b>	<b>12,76,850</b>
<b>D. Cash Generated from operations ( A + B + C )</b>	<b>11,26,582</b>	<b>25,61,373</b>
Direct tax paid	-	<b>(52,209)</b>
Net Cash flow from Operating activities ( I )	<b>11,26,582</b>	<b>25,09,164</b>
<b>II. Cash flow from Investing activities</b>		
a. Purchases of Fixed Assets, Including CWIP	(5,04,152)	(22,50,540)
b. Proceeds from sale of fixed assets	-	-
c. Interest received on Fixed Deposits & Sweeps	-	-
Net Cash flow from/(used in) Investing Activities ( II )	<b>(5,04,152)</b>	<b>(22,50,540)</b>
<b>III. Cash flow from financing activities</b>		
a. Interest paid on TDS	-	-
b. Repayments of Loans & borrowings	-	-
Net cash flow from/ (used in) financing activities ( III )	-	-
<b>IV. Net (decrease) in cash and cash equivalents ( I + II + III )</b>	6,22,432	2,58,622
Cash and cash equivalents at the beginning of the year	20,15,898	17,57,276
<b>V. Cash &amp; Cash Equivalents at the end of the year</b>	<b>26,38,330</b>	<b>20,15,898</b>
<b>VI. Components of cash and cash equivalents:</b>		
a. Cash on hand	1,22,940	11,389
b. With banks		
i. On current account	25,15,390	20,04,509
Total cash and cash equivalents (Note No.10)	<b>26,38,330</b>	<b>20,15,898</b>



**Independent Auditors Limited Review Report on Quarterly Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

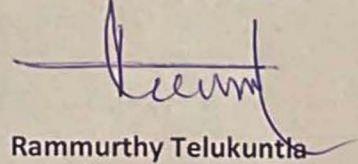
**Review Report to M/s. Golden Carpets Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Golden Carpets Limited** for the Quarter ended 30<sup>th</sup> September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TRM & Associates**,  
Chartered Accountants  
FRN: 009224S



**Rammurthy Telukuntla**  
Partner

M. No: 024789

Udin No: 21024789AAAACR6423

Date: 08<sup>th</sup> November, 2021

Place: Hyderabad