

**CIN:** L17220TG1993PLC016672

**Date:** 10<sup>th</sup> November 2020

To  
B. S. E. Limited  
1<sup>st</sup> Floor, Rotunda Building  
P.J. Tower, Dalal street  
Mumbai - 400 001

Dear Sir/ Ma'am,

**Sub:** Outcome of Board Meeting held on 10<sup>th</sup> November 2020

**Ref:** Scrip Code 531928, Regulation 30 & 33 read with Reg. 29 of SEBI (LODR) Regulations, 2015.

With reference to the above cited subject, we would like to inform you that the Board of Directors at their meeting held on Tuesday, the 10<sup>th</sup> November 2020 at the registered office of the Company has inter-alia, considered and approved the Un-audited financial results for the quarter ended 30<sup>th</sup> September 2020 and appointment of Company Secretary cum Compliance Officer. A copy of the Un-audited financial results along with Limited Review Report by the Statutory Auditors and Appointment Letter of Company Secretary cum Compliance Officer is enclosed herewith.

We request you to take the above information on your record.

Thanking you

**For Golden Carpets Ltd**



**Srikrishna Naik**  
**Managing Director**  
**DIN: 01730236**



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2020

PART - I		(Rs. in Lakhs except earning per share)					
S. No	Particulars	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	21.40	8.35	76.64	29.74	91.53	119.33
II	Other Income	0.56	0.01	0.00	0.57	0.01	3.50
III	<b>Total Revenue : ( I + II )</b>	<b>21.96</b>	<b>8.36</b>	<b>76.64</b>	<b>30.32</b>	<b>91.55</b>	<b>122.83</b>
IV	Expenses :						
	Cost of Materials consumed	7.67	3.14	30.12	10.81	35.94	38.45
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of Finished goods & Stock in trade	0.05	0	0.30	0.05	0.61	2.32
	Employees benefit expenses	6.12	6.18	5.71	12.29	11.17	25.87
	Finance Cost			-	-	-	0.01
	Depreciation & amortisation expense	2.57	2.10	2.54	4.67	5.08	10.15
	Other Expenses	6.07	6.45	12.21	12.51	19.73	33.77
	<b>Total Expenses : (IV)</b>	<b>22.47</b>	<b>17.87</b>	<b>50.89</b>	<b>40.33</b>	<b>72.53</b>	<b>110.57</b>
V	Profit/(Loss) before tax ( III - IV )	(0.51)	(9.51)	25.75	(10.02)	19.02	12.26
	Exceptional items						
VI	Tax expense :						
	Current Tax						
	Deferred Tax						4.29
VII	Profit/(Loss) for the period from continuing operations (V-VI)	(0.51)	(9.51)	25.75	(10.02)	19.02	7.97
VIII	Profit/(Loss) for the period from discontinued operation						
IX	Tax expenses of discontinued operation						
X	Profit/(Loss) from discontinued operations (after Tax ) (VIII-IX)	0.00	0.00	0.00	0.00	0.00	0.00
XI	Profit/(Loss) for the period (VII-X)	(0.51)	(9.51)	25.75	(10.02)	19.02	7.97
XII	OTHER COMPREHENSIVE INCOME :						
	A -(i) Items that will not be reclassified to profit & Loss						
	(ii) income tax relating to Items that will not be reclassified to						
	B -(i) Items that will reclassified to profit & Loss						
	(ii) income tax relating to Items that will be reclassified to						
XIII	Total Comprehensive income for the period ( XI+XII )	(0.51)	(9.51)	25.75	(10.02)	19.02	7.97
XIV	Earning per equity share ( for continuing operation):						
	(1) Basic	(0.01)	(0.15)	0.40	(0.15)	0.29	0.12
	(2) diluted	(0.01)	(0.15)	0.40	(0.15)	0.29	0.12
XV	Earning per equity share ( for discontinued operation):						
	(1) Basic						
	(2) diluted						
XVI	Earning per equity share ( for discontinued & continuing						
	(1) Basic	(0.01)	(0.15)	0.40	(0.15)	0.29	0.12
	(2) diluted	(0.01)	(0.15)	0.40	(0.15)	0.29	0.12

**Notes:**

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 10 November, 2020.
- The Figures for the corresponding periods have been regrouped and rearranged wherever necessary to make them comparable.
- The Company's exclusive business is manufacturing and selling of Carpets and as such this is the only reportable segment as per Accounting Standard - 17 on segment reporting issued by the ICAI



Place: Hyderabad  
Date: 10.11.2020



for **GOLDEN CARPETS LIMITED**

**SRIKRISHNA NAIK**

MANAGING DIRECTOR

Statement of Assets & Liabilities as at 30th September, 2020		
Particulars	As at	As at
	30.09.2020	31.03.2020
	Unaudited	Audited
<b>ASSETS</b>		
<b>I. Non - current assets</b>		
(a) Property, Plant & Equipment	186.28	181.43
(b) Capital Work in Progress		
(c) Financial Assets - Deposits	4.83	4.83
(e) other Non Current Assets		
<b>Total non Current Assets :(A)</b>	<b>191.11</b>	<b>186.26</b>
<b>Current Assets</b>		
(a) inventories	307.16	303.92
(b) Financial Assets		
(i) Trade receivables	1.89	4.58
(ii) Cash & Cash equivalents	8.35	17.57
(iii) Other Financial Assets	-	-
(c) Current Tax Assets - Deffered Tax	35.52	35.52
(b) Other Current Assets	8.95	6.65
<b>Total Current Assets :(B)</b>	<b>361.86</b>	<b>368.24</b>
<b>TOTAL ASSETS : ( A+B )</b>	<b>552.97</b>	<b>554.50</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share Capital	844.12	844.12
(b) Reserves & Surplus	(811.22)	(801.19)
<b>Total Equity : ( A )</b>	<b>32.90</b>	<b>42.93</b>
<b>Non-Current Liabilities</b>		
(a) Provisions		
(b) Other Liabilities		
<b>Total Non Current Liabilities :</b>		
<b>Current Liabilities</b>		
(a) Financial Liabilites		
(i) Borrowings	465.92	465.92
(ii) Trade Payables	3.19	4.29
(iii) Other Financial Liabilites		
(b) Provisions		
(b) Other Current Liabilities	50.96	41.36
<b>Total Current Liabilities : ( B )</b>	<b>520.07</b>	<b>511.57</b>
<b>TOTAL EQUITY &amp; LIABILITIES : ( A + B )</b>	<b>552.97</b>	<b>554.50</b>
For Golden Carpets Limited		
<div style="display: flex; justify-content: space-between; align-items: center;"> <div> <p>Place: Hyderabad</p> <p>Date: 10-11-2020</p> </div> <div style="text-align: center;">  </div> <div style="text-align: right;">  <p>Srikrishna Naik Managing Director</p> </div> </div>		



**Golden Carpets Limited**
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2020**

( Pursuant to Clause 32 of the Listing Agreement )

PARTICULARS	Year ended	Year ended
	31st March 2021	31st March 2020
	Rs.	Rs.
<b>A.Cash flow from Operating activities</b>		
Profit Before Tax	(1,003,215)	1,225,158
<b>Adjustment for</b>		
Deffered Tax liability		
Depreciation and amortisation	466,694	1,015,307
Operating Profit before working capital changes	(1,469,909)	2,240,465
<b>Movement in Working capital</b>		
Increase/(Decrease) in Inventories	(323,904)	(3,338,860)
Increase/(Decrease) in Trade Receivables	269,040	358,131
Increase/(Decrease) in Short Term Loans and Adv.	-	-
Increase/(Decrease) in Other current assets	(229,537)	43,127
(Increase)/Decrease in Current Liabilities	849,286	395,308
<b>Cash Generated from operations</b>	(905,026)	(301,829)
Direct tax paid		
<b>Net Cash flow from Operating activities (A)</b>	(905,026)	(301,829)
<b>B. Cash flow from Investing activities</b>		
Purchases of Fixed Assets	951712	-
<b>Net Cash flow used in Investing Activities (B)</b>	(17,619)	-
<b>C.Cash flow from financing activities</b>		
Proceeds from Share Capital	0	0
Payments Towards Long Term Borrowings	(0)	-
<b>Net Cash flow used in Financing Activities ( C )</b>	0	-
<b>Net increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	(922,645)	(301,829)
Cash & Cash Equivalents at the beginning of the year	1,757,276	2,059,105
Cash & Cash Equivalents at the end of the year	834,631	1,757,276

As per report of even date attached

 For L.S.Reddy & Associates  
Chartered Accountants  
FRN : 012848S

 L.S.Reddy  
Partner  
M No: 218221

 Place : Hyderabad  
Date : 10-11-2020


For and on behalf of the Board of Directors

 Sri Krishna Naik  
Managing Director



Director

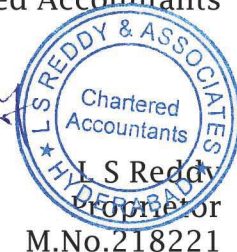

**Annexure V****Format for the Limited Review Report for companies****Review Report to M/s Golden Carpets Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s. Golden Carpets Limited for the period Quarter & Half year ended 30<sup>th</sup> September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L S Reddy & Associates.  
Chartered Accountants



L S Reddy  
Proprietor  
M.No.218221

Place of signature : Hyderabad

Date : 10-Nov-2020