

Arevolution in quality carpets

ADVANCED COMPUTERISED INCORPORATED CARPET WEAVING TECHNOLOGY FROM BELGIUM

CIN: L17220TG1993PLC016672

Date: 8th August 2023

To B. S. E. Limited 1st Floor, Rotunda Building P.J. Tower, Dalal Street Mumbai - 400 001

Dear Sir/ Ma'am,

<u>Sub</u>: Unaudited Financial Results & Outcome of Board Meeting held on 8th August 2023 as per Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirement) 2015;

Ref: Scrip Code 531928;

We wish to inform you that the Board of Directors of the Company at their meeting held on Tuesday, the 8th day of August, 2023 have inter-alia, considered and approved the Unaudited Financial Results (Standalone) for the quarter ended 30th June 2023, in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Limited Review Report thereon. These results have been duly reviewed by the Audit Committee of the Company.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement), Regulations 2015, we enclose the following:

- Statement showing the Unaudited Financial Results (Standalone) for the quarter ended 30th June 2023;
- 2. Limited Review Report on the Unaudited Financial Results Standalone;

We request you to take the above documents in your records and acknowledge the same.

Thanking you, Yours Faithfully,

For GOLDEN CARPETS LTD

SRIKRISHNA NAIK Managing Director DIN: 01730236



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ADVANCED COMPUTERISED INCORPORATED CARPET WEAVING TECHNOLOGY FROM BELGIUM

Golden Carpets Limited

(CIN U17220TG1993PLC016672)

Regd Off # 8-2-596/5/B/1, ROAD No.10, BANJARA HILLS, HYDERABAD-500 034, TELANGANA

MENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

PAR		(Rs. in Lakhs except earning per share)			
S. No	Particulars	QUARTER ENDED 30.06.2023 31.03.2023 30.06.2022			YEAR ENDED
		Unaudited		Junaudited	31.03.2023 Audited
1	Revenue from operations	17.92	Audited 15.08	5.12	
-	Other Income				66.82
11		0.02	0.38	2.90	3.32
	Total Revenue : (I + II)	17.94	15.46	8.02	70.13
IV	Expenses :				and the state of the state of the
	Cost of Materials consumed	6.31	5.80	0.25	20.01
	Purchases of stock-in-trade				
	Changes in inventories of Finished goods & Stock in trade	1.11	1.04	1.34	2.92
	Employees benefit expenses	7.86	9.24	5.76	26.82
	Finance Cost	0.02	-0.13	0.02	0.11
	Depreciation & amortisation expense	2.62	3.33	3.33	13.30
	Other Expenses	6.09	5.97	7.05	27.12
	Total Expenses : (IV)	24.01	25.25	17.74	70.27
V	Profit/(Loss) before tax (III - IV)	(6.07)	(9.79)	(9.72)	(20.16)
	Exceptional items	(0.07)	(1.1.1)	(,,,,_)	(20110)
VI	Tax expense :				
VI	Current Tax				
					0.00
		(10	(5.55)	0.00
0.00	Profit/(Loss) for the period from continuing operations (V-VI)	(6.07)	(9.79)	(9.72)	(20.16)
	Profit/(Loss) for the period from discontinued operation				
IX	Tax expesnes of discontinued operation				
×	Profit/(Loss) from discontinued operations (after Tax) (VIII-IX)	0.00	0.00	0.00	0.00
XI	Profit/(Loss) for the period (VII-X)	(6.07)	(9.79)	(9.72)	(20.16)
XII	OTHER COMPREHENSIVE INCOME :				
	A -(i) Items that will not be reclassified to profit & Loss				
	(ii) income tax relating to Items that will not be reclassified to profit & Loss				
	B -(i) Items that will reclassified to profit & Loss				
	 (ii) income tax relating to Items that will be reclassified to profit & Loss 				
×III	Total Comprehensive income for the period (XI+XII) comprising profit (Loss) and other comprehensive income for the period	(6.07)	(9.79)	(9.72)	(20.16)
XIV	Earning per equity share (for continuing operation):				
	(1) Basic	(0.09)	(0.15)	(0.15)	(0.31)
	(2) diluted	(0.09)	(0.15)	(0.15)	(0.31)
xv	Earning per equity share (for discontinued operation):				
~	(1) Basic				
	(2) diluted				
XVI	Earning per equity share (for discontinuined & continuing operation):				
	(1) Basic	(0.09)	(0.15)	(0.15)	(0.31)
	(2) diluted	(0.09)	(0.15)	(0.15)	(0.31)

1 The Company's business activity falls within a single primary reportable business segment ie. business of manufacturing of carpets only

2 The above results have been reviewed by the Audit Committee and taken on by the Board at its Meeting held on 08th day of August, 2023.

3 The financial results of the company has been prepared according to Indian Accounting Standards (IND AS) notified under the Companies (Indian accounting standards) amendment Rules, 2016 and accordingly, these financial results (including for all the periods presented as per Ind AS 101- first time adoption of Indian accounting standards have been prepared in accordance with the recognition & measurement principle in IND AS 34- Interim finance reporting , prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

4 The Statutory Auditors have conducted a limited review on the above unaudited financial results for the quarter ended 30th June, 2023.

5 The Figures for the corrosponding periods have been regrouped on trearranged wherever necessary to make them comparable.

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SRIKRISHNA NAIK MANAGING DIRECTOR

Place:	Hyderabac
Data	08 08 2022

Regd. Office : 8-2-596/5/B/1/A, First Floor, Road No.10, Banjara Hills, Hyderabad - 500034. India. Tel : +91-40-6677 1111, Fax : +91-40-2335 1576 E-mail ID : goldencarpetsltd@gmail.com; goldencarpets@vsnl.net. Website : www.goldencarpets.com



SATHULURI & CO. CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of GOLDEN CARPETS LTD, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to The Board of Directors GOLDEN CARPETS LTD Hyderabad.

We have reviewed the accompanying statement of unaudited standalone financial results of GOLDEN CARPETS LTD for the Quarter ended 30th June, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sathuluri & Co., **Chartered Accountants** LURI Firm Regn No: 006383S **HYDERAB** S. S. Prakash Partner V M. No.: 202710

UDIN: 23202710BGQFUI3906

Date: 08.08.2023 Place: Hyderabad

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