

February 1, 2020

To,
BSE Limited
Corporate Relations Dept.,
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Script Code: 505576

Dear Sir,

Sub: Outcome of Board Meeting held on February 1, 2020.

Pursuant to compliance of Regulation 30, Regulation 33 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to inform you that the Board of Directors of the Company at their meeting held on Saturday, February 1, 2020 at Devidas Mansion, Third Floor, Mereweather Road, Colaba, Mumbai – 400 039, at 10:30 a.m. and concluded at 12:30 p.m. inter alia, considered and approved the following business:

1. Un-Audited Standalone Financial Results for the quarter and nine months ended December 31, 2019.
2. Un-Audited Consolidated Financial Results for the quarter and nine months ended December 31, 2019.



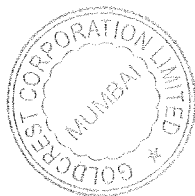

3. Limited Review Report.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **GOLDCREST CORPORATION LIMITED**



MARISA FERREIRA

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl:

1. Statement of Un-Audited Standalone Financial Results for the quarter and nine months ended December 31, 2019.
2. Statement of Un-Audited Consolidated Financial Results for the quarter and nine months ended December 31, 2019.
3. Limited Review Report.

GOLDCREST CORPORATION LIMITED

CIN: L74999MH1983PLC029408

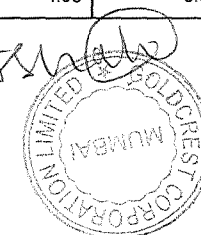
Regd. Office 3rd Floor, Devidas Mansion, Mereweather Road, Colaba, Mumbai - 400 039.

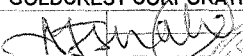

Tel: 022- 22837489/90; e-mail: office@goldcrestgroup.com; website: www.goldcrestgroup.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(₹. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from Operations	364.24	252.24	(24.54)	852.47	700.12	1,173.35
2. Other Income	0.69	5.07	6.96	10.92	122.00	141.67
3. Total Income (1+2)	364.94	257.31	(17.58)	863.39	822.12	1,315.02
4. Expenses						
a) Employee Benefits Expenses	39.76	45.26	46.54	131.89	125.93	176.96
b) Finance Cost	1.39	0.89	-	3.32	-	-
c) Depreciation and Amortisation Expense	25.42	21.76	12.55	68.70	37.47	49.14
d) Other Expenditure	123.61	118.52	87.72	285.93	288.06	439.88
Total Expenses (4)	190.18	186.44	146.81	489.83	451.46	665.98
5. Profit/(Loss) before Exceptional Items and Taxes (3-4)	174.76	70.87	(164.39)	373.56	370.66	649.03
6. Exceptional Items	-	-	-	-	-	-
7. Profit/(Loss) before Tax (5+6)	174.76	70.87	(164.39)	373.56	370.66	649.03
8. Tax Expense						
- Current Tax	29.00	25.50	(70.00)	82.00	90.00	130.00
- Deferred Tax	13.28	13.12	-	27.44	-	16.42
9. Net Profit(+) / Loss(-) after Tax (7 - 8)	132.47	32.25	(94.39)	264.12	280.66	502.61
10. Other Comprehensive Income						
A - Items that will not be reclassified to profit or loss						
(i) Remeasurement of the defined benefit plans	(0.31)	(0.31)	0.26	(0.93)	0.77	(1.24)
(ii) Changes in fair value in Equity Instruments	(2.90)	(2.28)	-	(5.06)	-	(8.59)
(iii) Income Tax Effect relating to remeasurement of the defined benefit plans	0.09	0.09	(0.07)	0.26	(0.21)	2.74
B - Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income (A+B) (10)	(3.12)	(2.50)	0.19	(5.74)	0.56	(7.10)
11. Total Comprehensive Income for the period (9 + 10)	129.35	29.75	(94.20)	258.38	281.22	495.51
12. Paid-up Equity Share Capital (face value ₹ 10/- Per Share)	568.98	568.98	568.98	568.98	568.98	568.98
13. Reserves Excluding Revaluation Reserves (As per last Balance Sheet of Previous Accounting Year)	-	-	-	-	-	4,188.78
14. Earnings Per Share (of Rs.10/- each)						
(a) Basic	2.33	0.57	(1.66)	4.64	4.93	8.83
(b) Diluted	2.33	0.57	(1.66)	4.64	4.93	8.83



Note :	
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the Board meeting held on 1st February, 2020. The statutory auditors of the Company have carried out a limited review of the aforesaid results.	
2. The above standalone result has been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules 2015.	
3. Effective April 01, 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 01, 2019 using the modified retrospective method. This has resulted in recognizing a right-of-use asset and a corresponding lease liability of ₹ 61.77 lakhs as at April 01, 2019. The impact on the profit and earnings per share for the quarter is not material.	
4. The Company has reported segment information as per Indian Accounting Standards 108 "Operating Segments" (Ind AS 108).	
5. Previous period / year figures have been regrouped / rearranged wherever necessary.	
6. The unaudited financial results are also available on the Company's website www.goldcrestgroup.com and BSE Limited's website, www.bseindia.com .	
<div style="text-align: right;"> <p>By the order of the Board For GOLDCREST CORPORATION LTD.</p>  Anupa Tanna Shah Managing Director DIN : 01587901 </div>	
<div style="text-align: right;">  </div>	
Place: Mumbai Date: 1st February, 2020	

Anupa Tanna Shah
Managing Director
DIN : 01587901

Anupa Tanna Shah
Managing Director
DIN : 01587901

GOLDCREST CORPORATION LIMITED

CIN : L74999MH1983PLC029408

Regd. Office 3rd Floor, Devidas Mansion, Mereweather Road, Colaba, Mumbai - 400 039.

SEGMENT INFORMATION OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2019

(₹. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
SEGMENT REVENUE						
- Share Operations	108.33	8.92	(237.72)	127.11	62.24	260.28
- Operations & Maintenance of Software Development Park	256.61	245.15	213.17	729.34	636.08	911.30
- Others	-	3.24	6.96	6.95	123.80	143.44
Total	364.94	257.31	(17.58)	863.39	822.12	1,315.02
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	364.94	257.31	(17.58)	863.39	822.12	1,315.02
SEGMENT RESULTS						
(Profit)(+)/Loss(-)before Tax and Interest from each segment)						
- Share Operations	103.49	4.50	(209.75)	117.13	60.06	250.57
- Operations & Maintenance of Software Development Park	81.13	71.56	77.82	279.56	305.20	377.46
- Others	(8.47)	(4.30)	(32.45)	(19.82)	5.41	21.00
Total	176.15	71.76	(164.39)	376.88	370.66	649.03
Less: Finance Costs	1.39	0.89	-	3.32	-	-
Total Profit Before Tax	174.76	70.86	(164.39)	373.56	370.66	649.03
SEGMENT ASSETS						
- Share Operations	2,928.33	2,803.29	2,113.76	2,928.33	2,113.76	1,843.47
- Operations & Maintenance of Software Development Park	1,884.38	1,826.61	1,618.50	1,884.38	1,618.50	1,850.05
- Others	1,176.13	1,189.08	1,916.97	1,176.13	1,916.97	2,046.55
Total Assets	5,988.84	5,818.98	5,649.24	5,988.84	5,649.24	5,740.07
SEGMENT LIABILITIES						
- Share Operations	0.31	1.34	232.32	0.31	232.32	39.26
- Operations & Maintenance of Software Development Park	991.33	950.69	694.64	991.33	694.64	906.89
- Others	20.03	19.05	30.44	20.03	30.44	36.16
- Unallocable	1,011.67	971.09	957.41	1,011.67	957.41	982.31
Total Liabilities	4,977.17	4,847.91	4,691.83	4,977.17	4,691.83	4,757.76

By the order of the Board
For GOLDCREST CORPORATION LTD.Anupa Tanna Shah
Managing Director
DIN : 01587901Place: Mumbai
Date: 1st February, 2020

GOLDCREST CORPORATION LIMITED

CIN: L74999MH1983PLC029408

Regd. Office 3rd Floor, Devidas Mansion, Mereweather Road, Colaba, Mumbai - 400 039.

Tel: 022- 22837489/90; e-mail: office@goldcrestgroup.com; website: www.goldcrestgroup.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

Particulars	Quarter Ended			Nine Months Ended		(₹. In Lakhs)
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from Operations	364.24	252.24	(24.54)	852.47	700.12	1,173.35
2. Other Income	0.69	5.43	6.96	11.28	157.25	141.67
3. Total Income (1+2)	364.94	257.67	(17.58)	863.75	857.37	1,315.02
4. Expenses						
a) Employee Benefits Expenses	39.76	45.26	46.54	131.89	125.93	176.96
b) Finance Cost	1.39	0.89	-	3.32	67.53	-
c) Depreciation and Amortisation Expense	25.42	21.76	12.55	68.70	37.47	49.14
d) Other Expenditure	123.73	119.00	87.83	286.52	293.85	440.06
Total Expenses (4)	190.30	186.92	146.92	490.43	524.79	666.17
5. Profit/(Loss) before Exceptional Items and Taxes (3-4)	174.64	70.75	(164.50)	373.32	332.59	648.85
6. Exceptional Items	-	-	-	-	-	-
7. Profit/(Loss) before Tax (5+6)	174.64	70.75	(164.50)	373.32	332.59	648.85
8. Tax Expense						
- Current Tax	29.00	25.50	(70.00)	82.00	90.00	130.00
- Deferred Tax	13.28	13.12	-	27.44	-	16.42
9. Net Profit(+) / Loss(-) after Tax (7 - 8)	132.35	32.14	(94.50)	263.88	242.59	502.43
10. Other Comprehensive Income (OCI)						
A - Items that will not be reclassified to profit or loss						
(i) Remeasurement of the defined benefit plans	(0.31)	(0.31)	0.26	(0.93)	0.77	(1.24)
(ii) Changes in fair value in Equity Instruments	(2.90)	(2.28)	-	(5.06)	-	(8.59)
(iii) Income Tax Effect relating to remeasurement of the defined benefit plans	0.09	0.09	(0.07)	0.26	(0.21)	2.74
B - Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income (A+B) (10)	(3.12)	(2.50)	0.19	(5.74)	0.56	(7.10)
11. Total comprehensive income for the period (9+10)	129.23	29.63	(94.32)	258.15	243.14	495.33
12. Profit / (Loss) Attributable to :						
(i) Owners of the Parent	132.35	32.14	(94.50)	263.88	242.59	502.43
(ii) Non-controlling interests	-	-	-	-	-	-
13. Total comprehensive income atributable to						
(i) Owners of the Parent	129.23	29.63	(94.32)	258.15	243.14	495.33
(ii) Non-controlling interests	-	-	-	-	-	-
14. Paid-up Equity Share Capital (face value of Rs.10/- per share)	568.98	568.98	568.98	568.98	568.98	568.98
15. Reserves Excluding Revaluation Reserves (As per last Balance Sheet of Previous Accounting Year)	-	-	-	-	-	4,185.28
16. (i) Earnings Per Share (of Rs.10/- each)						
(a) Basic	2.33	0.56	(1.66)	4.64	4.26	8.83
(b) Diluted	2.33	0.56	(1.66)	4.64	4.26	8.83

Attested

Note :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the Board meeting held on 1st February, 2020. The statutory auditors of the Company have carried out a limited review of the aforesaid results.

2. The above consolidated result has been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules 2015.

3. Effective April 01, 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 01, 2019 using the modified retrospective method. This has resulted in recognizing a right-of-use asset and a corresponding lease liability of ₹ 61.77 lakhs as at April 01, 2019. The impact on the profit and earnings per share for the quarter is not material.

4. The Company has reported segment information as per Indian Accounting Standards 108 "Operating Segments" (Ind AS 108).

5. The standalone unaudited financial results for the quarter and nine months ended 31st December, 2019, is available on the Company's website (www.goldcrestgroup.com) and on the website of BSE (www.bseindia.com) and the key information on the standalone unaudited financial results are as below:

Particulars	Quarter Ended			Nine Months Ended		(₹ In Lakhs)
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	364.94	257.31	(17.58)	863.39	822.12	1,315.02
Profit before Tax	174.76	70.87	(164.39)	373.56	370.66	649.03
Profit after Tax	132.47	32.25	(94.39)	264.12	280.66	502.61
Total Comprehensive Income	129.35	29.75	(94.20)	258.38	281.22	495.51

6. Previous period / year figures have been regrouped / rearranged wherever necessary.

7. The unaudited financial results are also available on the Company's website www.goldcrestgroup.com and BSE Limited's website, www.bseindia.com.

Place: Mumbai
Date: 1st February, 2020

By the order of the Board
For **GOLDCREST CORPORATION LTD.**

Anupa Tanna Shah
Managing Director
DIN : 01587901



GOLDCREST CORPORATION LIMITED

CIN : L74999MH1983PLC029408

Regd. Office 3rd Floor, Devidas Mansion, Mereweather Road, Colaba, Mumbai - 400 039.

SEGMENT INFORMATION OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2019

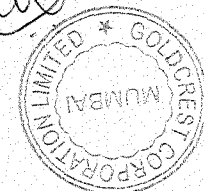
(₹. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
SEGMENT REVENUE						
- Share Operations	108.33	8.92	(237.72)	127.11	62.24	260.28
- Operations & Maintenance of Software Development Park	256.61	245.15	213.17	729.34	636.08	911.30
- Others	-	3.61	6.96	7.31	159.05	143.44
Total	364.94	257.67	(17.58)	863.75	857.37	1,315.02
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	364.94	257.67	(17.58)	863.75	857.37	1,315.02
SEGMENT RESULTS						
(Profit)(+)/Loss(-)before Tax and Interest from each segment)						
- Share Operations	103.49	4.50	(209.75)	117.13	60.06	250.57
- Operations & Maintenance of Software Development Park	81.13	71.56	77.82	279.56	305.20	377.46
- Others	(8.59)	(4.41)	(32.57)	(20.05)	(32.67)	20.82
Total	176.03	71.65	(164.50)	376.64	332.59	648.85
Less: Finance Costs	1.39	0.89	-	3.32	-	-
Total Profit Before Tax	174.64	70.75	(164.50)	373.32	332.59	648.85
SEGMENT ASSETS						
- Share Operations	2,928.33	2,803.29	2,113.76	2,928.33	2,113.76	1,843.47
- Operations & Maintenance of Software Development Park	1,884.38	1,826.61	1,618.50	1,884.38	1,618.50	1,850.05
- Others	1,172.40	1,185.52	1,913.55	1,172.40	1,913.55	2,043.11
- Unallocable	5,985.11	5,815.43	5,645.81	5,985.11	5,645.81	5,736.63
Total Assets	5,985.11	5,815.43	5,645.81	5,985.11	5,645.81	5,736.63
SEGMENT LIABILITIES						
- Share Operations	0.31	1.34	232.32	0.31	232.32	39.26
- Operations & Maintenance of Software Development Park	991.33	950.69	694.64	991.33	694.64	906.89
- Others	20.03	19.11	30.45	20.03	30.45	36.16
- Unallocable	1,011.67	971.14	957.41	1,011.67	957.41	982.31
Total Liabilities	4,973.44	4,844.29	4,688.40	4,973.44	4,688.40	4,754.32

Place: Mumbai
Date: 1st February, 2020

By the order of the Board
For GOLDCREST CORPORATION LTD.

Anupa Tanna Shah
Managing Director
DIN : 01587901



8, 4th Floor, Shaniya Enclave, V. P. Road, Vile Parle West, Mumbai - 400056.
T. : 40124156 / 57 / 58 E : admin@cappsco.in W : www.cappsco.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND
YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE
COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015,
AS AMENDED**

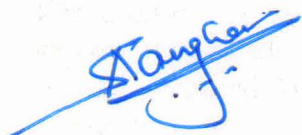
**REVIEW REPORT TO
BOARD OF DIRECTORS
GOLDCREST CORPORATION LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **GOLDCREST CORPORATION LIMITED** ("the Company") for the period ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pankaj P Sanghavi & Co.
Chartered Accountants


Ankit P Sanghavi
Partner
M. No. 131353
Mumbai
February 01, 2020

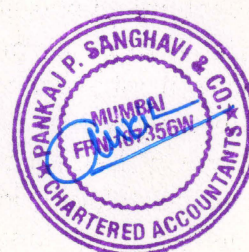


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**INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED
UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE
COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
AS AMENDED**

**REVIEW REPORT TO
BOARD OF DIRECTORS
GOLDCREST CORPORATION LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **GOLDCREST CORPORATION LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



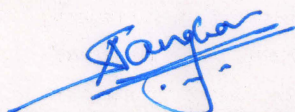
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Goldcrest Habitats Private Limited, the subsidiary company.
5. We did not review the interim financial statements / financial information / financial results of subsidiary included in the consolidated unaudited financial results whose interim financial statements and other financial information reflect total assets of Rs. 53,488,658/- as at December 31, 2019 and total revenues of Rs. NIL and Rs.36,250, total net profit/(loss) after tax of Rs.(11,918) and Rs. (23,586) and total comprehensive income / (loss) of Rs. (11,918) and Rs. (23,586), for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the management and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the reports furnished to us by the management referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pankaj P Sanghavi & Co.
Chartered Accountants



Ankit P Sanghavi
Partner
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