

August 13, 2019

To,  
BSE Limited  
Corporate Relations Dept.,  
P. J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

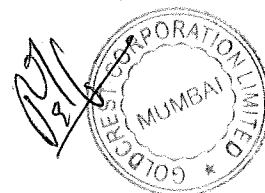
**Script Code: 505576**

Dear Sir,

**Sub: Outcome of Board Meeting held on August 13, 2019.**

Pursuant to compliance of Regulation 30, Regulation 33 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday, August 13, 2019 at Devidas Mansion, Third Floor, Mereweather Road, Colaba, Mumbai – 400 039, at 10:30 a.m. and concluded at 1:00 p.m. inter alia:

1. Approved Un-Audited Standalone Financial Results for the quarter ended June 30, 2019 along with limited review report;
2. Approved Un-Audited Consolidated Financial Results for the quarter ended June 30, 2019 along with limited review report;
3. Approved notice of 36<sup>th</sup> Annual General Meeting which will be held on Tuesday, September 24, 2019 at 10:30 AM at Devidas Mansion, 3<sup>rd</sup> Floor, Mereweather Road, Colaba, Mumbai – 400 039.



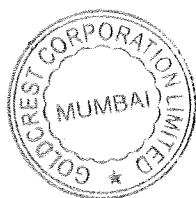
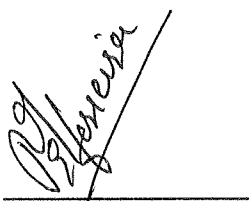
4. Recommended payment of final dividend for FY 2018-19 @ 5% i.e. Rs. 0.50 per Equity Share, subject to the approval of members at the ensuing Annual General Meeting of the Company. The dividend, if declared shall be paid on or after Tuesday, September 24, 2019.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **GOLDCREST CORPORATION LIMITED**



MARISA FERREIRA

**COMPANY SECRETARY & COMPLIANCE OFFICER**

**Encl:**

1. Statement of Un-Audited Standalone Financial Results for the Quarter ended June 30, 2019.
2. Statement of Un-Audited Consolidated Financial Results for the Quarter ended June 30, 2019.
3. Limited Review Report.

**GOLDCREST CORPORATION LIMITED**

CIN: L74999MH1983PLC029408

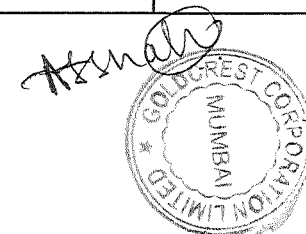
Regd. Office 3rd Floor, Devidas Mansion, Mereweather Road, Colaba, Mumbai - 400 039.

Tel: 022- 22837489/90; e-mail: office@goldcrestgroup.com; website: www.goldcrestgroup.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019**

(₹. In Lakhs)

Particulars	Three Months Ended			Year Ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited
1. Revenue from Operations	235.98	473.23	442.58	1,173.35
2. Other Income	5.16	19.67	53.32	141.67
<b>3. Total Income (1+2)</b>	<b>241.14</b>	<b>492.89</b>	<b>495.89</b>	<b>1,315.02</b>
<b>4. Expenses</b>				
a) Employee Benefits Expenses	46.86	51.03	34.36	176.96
b) Finance Cost	1.03	-	-	-
c) Depreciation and Amortisation Expense	21.51	11.67	12.41	49.14
d) Other Expenditure	43.80	151.82	103.60	439.88
<b>Total Expenses (4)</b>	<b>113.21</b>	<b>214.53</b>	<b>150.37</b>	<b>665.98</b>
<b>5. Profit/(Loss) before Exceptional Items and Taxes (3-4)</b>	<b>127.93</b>	<b>278.37</b>	<b>345.53</b>	<b>649.03</b>
6. Exceptional Items	-	-	-	-
<b>7. Profit/(Loss) before Tax (5+6)</b>	<b>127.93</b>	<b>278.37</b>	<b>345.53</b>	<b>649.03</b>
8. Tax Expense				
- Current Tax	27.50	40.00	94.00	130.00
- Deferred Tax	1.04	16.42	-	16.42
<b>9. Net Profit(+) / Loss(-) after Tax (7 - 8)</b>	<b>99.39</b>	<b>221.95</b>	<b>251.53</b>	<b>502.61</b>
<b>10. Other Comprehensive Income</b>				
A - Items that will not be reclassified to profit or loss				
(i) Remeasurement of the defined benefit plans	(0.31)	(2.01)	0.26	(1.24)
(ii) Changes in fair value in Equity Instruments	0.12	(8.59)	-	(8.59)
(iii) Income Tax Effect relating to remeasurement of the defined benefit plans	0.09	2.95	(0.07)	2.74
B - Items that will be reclassified to profit or loss	-	-	-	-
<b>Total other comprehensive income (A+B) (10)</b>	<b>(0.11)</b>	<b>(7.65)</b>	<b>0.19</b>	<b>(7.10)</b>
<b>11. Total Comprehensive Income for the period (9 + 10)</b>	<b>99.28</b>	<b>214.29</b>	<b>251.71</b>	<b>495.51</b>
12. Paid-up Equity Share Capital (face value ₹ 10/- Per Share)	568.98	568.98	755.67	568.98
13. Reserves Excluding Revaluation Reserves (As per last Balance Sheet of Previous Accounting Year)	-	-	-	4,188.78
14. Earnings Per Share (of Rs.10/- each)				
(a) Basic	1.75	3.90	3.33	8.83
(b) Diluted	1.75	3.90	3.33	8.83



**Note :**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the Board meeting held on 13th August, 2019. The statutory auditors of the Company have carried out limited review of the aforesaid results.
2. The above standalone result has been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules 2015.
3. Effective April 01, 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 01, 2019 using the modified retrospective method. This has resulted in recognizing a Right-of-use asset and a corresponding Lease Liability off 61.77 lakhs as at April 01, 2019. The impact on the profit and earnings per share for the quarter is not material.
4. The Board of Directors has recommended a Dividend of 5 % (₹ 0.50 per Equity Share of face value of ₹.10/- each) for the Financial Year 2018-19, subject to approval of share holders at the ensuing Annual General Meeting.
5. The Company has reported segment information as per Indian Accounting Standards 108 "Operating Segments" (Ind AS 108).
6. Previous period / year figures have been regrouped / rearranged wherever necessary.
7. The unaudited financial results are also available on the Company's website [www.goldcrestgroup.com](http://www.goldcrestgroup.com) and BSE Limited's website, [www.bseindia.com](http://www.bseindia.com).

Place: Mumbai  
Date: 13th August, 2019

By the order of the Board  
For **GOLDCREST CORPORATION LTD.**

  
Anupa Tanna Shah  
Managing Director  
DIN : 01587901



**GOLDCREST CORPORATION LIMITED**

CIN : L74999MH1983PLC029408

Regd. Office 3rd Floor, Devidas Mansion, Mereweather Road, Colaba, Mumbai - 400 039.

**SEGMENT INFORMATION OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.6.2019**

(₹. In Lakhs)

Particulars	Three Months Ended			Year Ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited
<b>SEGMENT REVENUE</b>				
- Share Operations	9.86	198.05	231.71	260.28
- Operations & Maintenance of Software Development Park	227.58	275.21	210.87	911.30
- Others	3.70	19.63	53.32	143.44
<b>Total</b>	<b>241.14</b>	<b>492.89</b>	<b>495.89</b>	<b>1,315.02</b>
Less : Inter Segment Revenue	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>241.14</b>	<b>492.89</b>	<b>495.89</b>	<b>1,315.02</b>
<b>SEGMENT RESULTS</b>				
(Profit)(+)/Loss(-)before Tax and Interest from each segment)				
- Share Operations	9.15	190.52	197.02	250.57
- Operations & Maintenance of Software Development Park	126.88	72.25	117.56	377.46
- Others	(7.05)	15.60	30.94	21.00
<b>Total</b>	<b>128.97</b>	<b>278.36</b>	<b>345.53</b>	<b>649.03</b>
Less: Finance Costs	1.03	-	-	-
<b>Total Profit Before Tax</b>	<b>127.93</b>	<b>278.36</b>	<b>345.53</b>	<b>649.03</b>
<b>SEGMENT ASSETS</b>				
- Share Operations	2,588.07	1,843.47	1,881.58	1,843.47
- Operations & Maintenance of Software Development Park	1,840.74	1,850.05	1,776.76	1,850.05
- Others	1,379.70	2,046.55	3,249.17	2,046.55
<b>Total Assets</b>	<b>5,808.51</b>	<b>5,740.07</b>	<b>6,907.51</b>	<b>5,740.07</b>
<b>SEGMENT LIABILITIES</b>				
- Share Operations	0.33	39.26	0.82	39.26
- Operations & Maintenance of Software Development Park	933.37	906.89	762.05	906.89
- Others	17.87	36.16	36.98	36.16
	951.56	982.32	799.86	982.31
- Unallocable	4,856.95	4,757.76	6,107.65	4,757.76
<b>Total Liabilities</b>	<b>5,808.51</b>	<b>5,740.07</b>	<b>6,907.51</b>	<b>5,740.07</b>

By the order of the Board  
For **GOLDCREST CORPORATION LTD.**

Anupa Tanna Shah  
Managing Director  
DIN : 01587901



Place: Mumbai  
Date: 13th August, 2019

**GOLDCREST CORPORATION LIMITED**

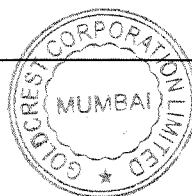
CIN: L74999MH1983PLC029408

Regd. Office 3rd Floor, Devidas Mansion, Mereweather Road, Colaba, Mumbai - 400 039.  
Tel: 022- 22837489/90; e-mail: office@goldcrestgroup.com; website: www.goldcrestgroup.com

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019**

(₹. In Lakhs)

Particulars	Three Months Ended			Year Ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited
1. Revenue from Operations	235.98	473.23	442.58	1,173.35
2. Other Income	5.16	(15.58)	94.82	141.67
<b>3. Total Income (1+2)</b>	<b>241.14</b>	<b>457.64</b>	<b>537.39</b>	<b>1,315.02</b>
<b>4. Expenses</b>				
a) Employee Benefits Expenses	46.86	51.03	34.36	176.96
b) Finance Cost	1.03	(67.53)	37.80	-
c) Depreciation and Amortisation Expense	21.51	11.67	12.41	49.14
d) Other Expenditure	43.80	146.21	105.18	440.06
<b>Total Expenses (4)</b>	<b>113.21</b>	<b>141.38</b>	<b>189.75</b>	<b>666.17</b>
<b>5. Profit/(Loss) before Exceptional Items and Taxes (3-4)</b>	<b>127.93</b>	<b>316.26</b>	<b>347.64</b>	<b>648.85</b>
6. Exceptional Items	-	-	-	-
<b>7. Profit/(Loss) before Tax (5+6)</b>	<b>127.93</b>	<b>316.26</b>	<b>347.64</b>	<b>648.85</b>
8. Tax Expense				
- Current Tax	27.50	40.00	94.00	130.00
- Deferred Tax	1.04	16.42	-	16.42
<b>9. Net Profit(+) / Loss(-) after Tax before non- controlling interests (7 - 8)</b>	<b>99.39</b>	<b>259.84</b>	<b>253.64</b>	<b>502.43</b>
10. Non-controlling interests	-	-	-	-
<b>11. Net Profit(+) / Loss(-) after Tax and after non- controlling interests (9 - 10)</b>	<b>99.39</b>	<b>259.84</b>	<b>253.64</b>	<b>502.43</b>
12. Other Comprehensive Income (OCI)				
A - Items that will not be reclassified to profit or loss				
(i) Remeasurement of the defined benefit plans	(0.31)	(2.01)	0.26	(1.24)
(ii) Changes in fair value in Equity Instruments	0.12	(8.59)	-	(8.59)
(iii) Income Tax Effect relating to remeasurement of the defined benefit plans	0.09	2.95	(0.07)	2.74
B - Items that will be reclassified to profit or loss	-	-	-	-
<b>Total other comprehensive income (A+B) (12)</b>	<b>(0.11)</b>	<b>(7.65)</b>	<b>0.19</b>	<b>(7.10)</b>
<b>13. Total comprehensive income for the period (11+12)</b>	<b>99.28</b>	<b>252.19</b>	<b>253.83</b>	<b>495.33</b>
Atributable to :				
(i) Owners of the Parent	99.28	252.19	253.83	495.33
(ii) Non-controlling interests	-	-	-	-
14. Paid-up Equity Share Capital (face value of Rs.10/- per share)	568.98	568.98	755.67	568.98
15. Reserves Excluding Revaluation Reserves (As per last Balance Sheet of Previous Accounting Year)	-	-	-	4,185.28
16. (i) Earnings Per Share (of Rs.10/- each)				
(a) Basic	1.75	4.57	3.36	8.83
(b) Diluted	1.75	4.57	3.36	8.83



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**Note :**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the Board meeting held on 13th August, 2019. The statutory auditors of the Company have carried out limited review of the aforesaid results.
2. The above consolidated result has been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules 2015.
3. Effective April 01, 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 01, 2019 using the modified retrospective method. This has resulted in recognizing a Right-of-use asset and a corresponding Lease Liability off 61.77 lakhs as at April 01, 2019. The impact on the profit and earnings per share for the quarter is not material.
4. The Board of Directors has recommended a Dividend of 5 % (₹ 0.50 per Equity Share of face value of ₹.10/- each) for the Financial Year 2018-19, subject to approval of share holders at the ensuing Annual General Meeting.
5. The Company has reported segment information as per Indian Accounting Standards 108 "Operating Segments" (Ind AS 108).
6. The standalone unaudited financial results for the quarter ended June 30, 2019, is available on the Company's website ([www.goldcrestgroup.com](http://www.goldcrestgroup.com)) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and the key information on the standalone unaudited financial results are as below:

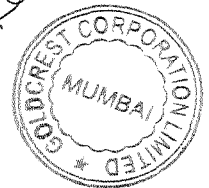
Particulars	Three Months Ended			(₹ In Lakhs)
	30.06.2019	31.03.2019	30.06.2018	Year Ended
	Unaudited	Audited	Unaudited	Audited
Total Income	241.14	492.89	495.89	1,315.02
Profit before Tax	127.93	278.37	345.53	649.03
Profit after Tax	99.39	221.95	251.53	502.61
Total Comprehensive Income	99.28	214.29	251.71	495.51

7. Previous period / year figures have been regrouped / rearranged wherever necessary.
8. The unaudited financial results are also available on the Company's website [www.goldcrestgroup.com](http://www.goldcrestgroup.com) and BSE Limited's website, [www.bseindia.com](http://www.bseindia.com).

Place: Mumbai  
Date: 13th August, 2019

By the order of the Board  
For **GOLDCREST CORPORATION LTD.**

Anupa Tanna Shah  
Managing Director  
DIN : 01587901



**GOLDCREST CORPORATION LIMITED**

CIN : L74999MH1983PLC029408

Regd. Office 3rd Floor, Devidas Mansion, Mereweather Road, Colaba, Mumbai - 400 039.

**SEGMENT INFORMATION OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.6.2019**

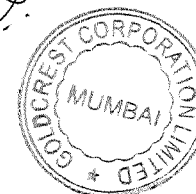
(₹. In Lakhs)

Particulars	Three Months Ended			Year Ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited
<b>SEGMENT REVENUE</b>				
- Share Operations	9.86	198.05	231.71	260.28
- Operations & Maintenance of Software Development Park	227.58	275.26	210.87	911.30
- Others	3.70	(15.62)	94.82	143.44
<b>Total</b>	<b>241.14</b>	<b>457.69</b>	<b>537.39</b>	<b>1,315.02</b>
Less : Inter Segment Revenue	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>241.14</b>	<b>457.69</b>	<b>537.39</b>	<b>1,315.02</b>
<b>SEGMENT RESULTS</b>				
(Profit)(+)/Loss(-)before Tax and Interest from each segment)				
- Share Operations	9.15	190.52	197.02	250.57
- Operations & Maintenance of Software Development Park	126.88	72.25	117.56	377.46
- Others	(7.05)	53.49	33.06	20.82
<b>Total</b>	<b>128.97</b>	<b>316.26</b>	<b>347.64</b>	<b>648.85</b>
Less: Finance Costs	1.03	-	-	-
<b>Total Profit Before Tax</b>	<b>127.93</b>	<b>316.26</b>	<b>347.64</b>	<b>648.85</b>
<b>SEGMENT ASSETS</b>				
- Share Operations	2,588.07	1,843.47	1,881.58	1,843.47
- Operations & Maintenance of Software Development Park	1,840.74	1,850.05	1,776.76	1,850.05
- Others	1,376.26	2,043.11	3,249.17	2,043.11
	5,805.08	5,736.63	6,907.51	5,736.63
- Unallocable	-	-	60.50	-
<b>Total Assets</b>	<b>5,805.08</b>	<b>5,736.63</b>	<b>6,968.06</b>	<b>5,736.63</b>
<b>SEGMENT LIABILITIES</b>				
- Share Operations	0.33	39.26	0.82	39.26
- Operations & Maintenance of Software Development Park	933.37	906.89	762.05	906.89
- Others	17.93	36.16	36.98	36.16
	951.62	982.31	799.86	982.31
- Unallocable	4,853.46	4,754.32	6,168.20	4,754.32
<b>Total Liabilities</b>	<b>5,805.08</b>	<b>5,736.63</b>	<b>6,968.06</b>	<b>5,736.63</b>

Place: Mumbai  
Date: 13th August, 2019

By the order of the Board  
For GOLDCREST CORPORATION LTD.

Anupa Tanna Shah  
Managing Director  
DIN : 01587901







8, 4th Floor, Shaniya Enclave, V. P. Road, Vile Parle West, Mumbai - 400056.  
T : 40124156 / 57 / 58 E : admin@cappsco.in W : www.cappsco.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL  
STATEMENTS**

**TO THE BOARD OF DIRECTORS OF  
GOLDCREST CORPORATION LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **GOLDCREST CORPORATION LIMITED** ("the Company") for the Quarter ended June 30, 2019 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2019 as reported in these financial results are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of third quarter of previous financial year had only been reviewed and not subjected to audit.






**Pankaj P. Sanghavi & Co.****CHARTERED ACCOUNTANTS**

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pankaj P. Sanghavi and Co.  
Chartered Accountants  
F.R.No. 107356W

  
Ankit P. Sanghavi  
Partner  
M.No.131353  
Mumbai  
August 13, 2019







8, 4th Floor, Shaniya Enclave, V. P. Road, Vile Parle West, Mumbai - 400056.

T : 40124156 / 57 / 58 E : admin@cappsco.in W : www.cappsco.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS****TO THE BOARD OF DIRECTORS OF  
GOLDCREST CORPORATION LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **GOLDCREST CORPORATION LIMITED** ("the Company") and its Subsidiary (Collectively referred to as "The Group"), for the Quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. The Statement includes the results of the Goldcrest Habitats Private Limited the subsidiary Company.






**Pankaj P. Sanghavi & Co.****CHARTERED ACCOUNTANTS**

5. We did not review the interim financial results and other financial information relating to the subsidiary. These interim financial results and other financial information have been reviewed by the other auditors whose reports have been furnished to us by the management. Our conclusion on the unaudited consolidated financial results, in so far as it relates to such subsidiary are based solely on the reports of the other auditors.  
Our conclusion is not modified in respect of these matters.
6. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2019 as reported in these financial results are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of third quarter of previous financial year had only been reviewed and not subjected to audit.
7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder or by The Institute of Chartered Accountants of India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pankaj P. Sanghavi and Co.  
Chartered Accountants  
F.R.No. 107356W

  
Ankit P. Sanghavi  
Partner  
M.No.131353  
Mumbai  
August 13, 2019

