

May 28, 2022

To,

BSE Limited

Corporate Relations Dept.,

P. J. Towers, Dalal Street,

Fort, Mumbai - 400 001.

Script Code: 505576

Dear Sir,

Subject: Outcome of Board Meeting of Goldcrest Corporation Limited ("Company") held on May 28, 2022.

Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our intimation dated May 20, 2022, we wish to inform you that the board of directors ("Board") of the Company, has, in its meeting held today i.e, May 28, 2022, inter-alia:

1. Approved audited standalone financial results for the quarter and year ended March 31, 2022;
2. Approved audited consolidated financial results for the quarter and year ended March 31, 2022;
3. Independent Auditors Report on the standalone and consolidated financial results for the year ended March 31, 2022.
4. Declaration regarding Auditors' Report with unmodified opinion.

In addition to above, the Company has also approved certain other transaction(s) the details of which are concurrently intimated, by way of separate outcome letter.



The Board meeting commenced at 10:30 AM and concluded at 1:30 PM.

Kindly take this on record and oblige.

Thanking you,

Yours faithfully,

For **GOLDCREST CORPORATION LIMITED**



MARISA FERREIRA

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: As above

GOLDCREST CORPORATION LIMITED

CIN: L74999MH1983PLC029408

Regd. Office 3rd Floor, Devidas Mansion, Mereweather Road, Colaba, Mumbai - 400 039.

Tel: 022- 22837489/90; e-mail: office@goldcrestgroup.com; website: www.goldcrestgroup.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH, 2022

(₹. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from Operations	285.27	374.27	389.66	1,276.38	1,437.43
2. Other Income	(74.39)	(20.27)	41.30	574.16	543.84
3. Total Income (1+2)	210.88	354.00	430.96	1,850.54	1,981.27
4. Expenses					
a) Employee Benefits Expenses	57.83	60.29	51.97	223.79	177.52
b) Finance Cost	3.80	2.94	0.14	8.54	2.66
c) Depreciation and Amortisation Expense	39.55	37.17	35.02	140.08	130.02
d) Other Expenditure	158.32	104.23	209.74	521.15	451.62
Total Expenses (4)	259.50	204.62	296.87	893.56	761.81
5. Profit/(Loss) before Tax (3 - 4)	(48.62)	149.38	134.09	956.98	1,219.46
6. Tax Expense					
- Current Tax	24.00	61.00	15.00	170.00	143.00
- Deferred Tax (credit)	(5.99)	(9.30)	(24.35)	120.13	126.05
7. Profit for the period (5 - 6)	(66.63)	97.68	143.44	666.85	950.41
8. Other Comprehensive Income (loss)					
A - Items that will not be reclassified to profit or loss					
(i) Remeasurement of the defined benefit plans	1.89	(0.23)	5.70	1.19	4.96
(ii) Changes in fair value in Equity Instruments	-	-	(3.22)	-	-
(iii) Income Tax Effect relating to remeasurement of the defined benefit plans	(0.48)	0.06	(1.43)	(0.30)	(1.25)
B - Items that will be reclassified to profit or loss	-	-	-	-	-
Total other comprehensive income (A+B)	1.42	(0.17)	1.04	0.89	3.71
9. Total Comprehensive Income for the period (7 + 8)	(65.21)	97.51	144.48	667.74	954.13
10. Paid-up Equity Share Capital (face value ₹ 10/- Per Share)	568.98	568.98	568.98	568.98	568.98
11. Reserves Excluding Revaluation Reserves (As per last Balance Sheet of Previous Accounting Year)	-	-	-	5,787.40	5,147.81
12. Earnings Per Share (of Rs.10/- each)					
(a) Basic	(1.17)	1.72	2.52	11.72	16.70
(b) Diluted	(1.17)	1.72	2.52	11.72	16.70

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AUDITED STANDALONE BALANCE SHEET

Particulars	As At	As At
	31.03.2022	31.03.2021
	Audited	Audited
ASSETS :		
1) Non - Current Assets		
(a) Property, Plant & Equipment	150.95	162.00
(b) Investment Property	1,531.79	1,562.40
(c) Right of use Assets	198.12	-
(d) Financial Assets		
(i) Investments	51.28	162.00
(ii) Other Financial Assets	336.37	19.08
(e) Other Non-current Assets	102.35	119.28
Total Non-Current Assets	2,370.86	2,024.76
2) Current Assets		
(a) Financial Assets		
(i) Current Investments	3,001.89	1,865.50
(ii) Trade Receivables	99.65	53.27
(iii) Cash and Cash Equivalents	855.86	1,474.48
(iv) Bank balances other than (iii) above	701.39	689.90
(v) Loans	659.76	542.08
(vi) Other Financial Assets	17.84	15.64
(b) Other Current Assets	5.06	18.30
Total Current Assets	5,341.45	4,659.16
TOTAL ASSETS	7,712.31	6,683.92
EQUITY AND LIABILITIES :		
Equity		
(a) Equity Share Capital	568.98	568.98
(b) Other Equity	5,787.40	5,147.81
Total Equity	6,356.37	5,716.78
1) Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	166.68	-
(ii) Other Financials Liabilities	535.85	532.13
(b) Provisions	30.31	28.21
(c) Deferred Tax Liabilities (Net)	386.07	265.94
Total Non-Current Liabilities	1,118.90	826.27
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables :		
(A) total outstanding dues of micro enterprises and small enterprises: and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	72.14	34.96
(ii) Lease Liabilities	35.94	-
(iii) Other Current Liabilities	120.11	105.14
(b) Provisions	8.85	0.77
Total Current Liabilities	237.04	140.86
TOTAL EQUITY AND LIABILITIES	7,712.31	6,683.92

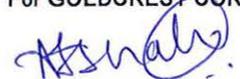


Note :

1. The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the Board meeting held on 28th May, 2022. The statutory auditors have issued an audit report with an unmodified opinion on these results.
2. The above audited standalone result has been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules 2015.
3. The Company has reported segment information as per Indian Accounting Standards 108 "Operating Segments" (Ind AS 108).
4. The figures of last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter of the respective financial year.
5. In view of pandemic relating to COVID-19, the company has considered internal and external information and has performed sensitivity analysis based on current estimates in assessing the recoverability of rent receivables, unbilled receivables and other financial assets. However, the actual impact of COVID-19 on the company's financial statements may differ from the estimates and the company will continue to closely monitor any material changes to future economic conditions.
6. Previous period / year figures have been regrouped / rearranged wherever necessary.
7. The audited financial results are also available on the Company's website www.goldcrestgroup.com and BSE Limited's website, www.bseindia.com.



By the order of the Board
For **GOLDCREST CORPORATION LTD.**


Anupa Tanna Shah
Managing Director
DIN : 01587901

Place: Mumbai
Date : 28th May, 2022

GOLDCREST CORPORATION LIMITED

CIN : L74999MH1983PLC029408

Regd. Office 3rd Floor, Devidas Mansion, Mereweather Road, Colaba, Mumbai - 400 039.

SEGMENT INFORMATION OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2022

(₹. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
SEGMENT REVENUE					
- Operations & Maintenance of Software Development Park	299.54	295.93	208.83	1,177.19	1,129.79
- Treasury Operation & Investments	(88.98)	58.06	222.14	673.03	846.49
- Others	0.33	-	-	0.33	4.99
Total	210.88	354.00	430.96	1,850.54	1,981.27
Less : Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	210.88	354.00	430.96	1,850.54	1,981.27
SEGMENT RESULTS					
(Profit)(+)/Loss(-)before Tax and Interest from each segment					
- Operations & Maintenance of Software Development Park	114.76	97.71	(52.55)	445.67	457.19
- Treasury Operation & Investments	(154.09)	57.51	186.12	541.73	788.79
- Others	(5.48)	(2.91)	0.66	(21.88)	(23.86)
Total	(44.82)	152.31	134.23	965.52	1,222.12
Less: Finance Costs	3.80	2.93	0.14	8.54	2.66
Total Profit Before Tax	(48.62)	149.38	134.09	956.98	1,219.46
SEGMENT ASSETS					
- Operations & Maintenance of Software Development Park	1,843.93	1,762.13	1,664.08	1,843.93	1,664.08
- Shares & Treasury Operations	4,846.97	5,286.21	4,296.77	4,846.97	4,296.77
- Others	1,021.41	720.92	723.06	1,021.41	723.06
Total Assets	7,712.31	7,769.26	6,683.92	7,712.31	6,683.92
SEGMENT LIABILITIES					
- Operations & Maintenance of Software Development Park	1,237.22	1,265.33	928.93	1,237.22	928.93
- Shares & Treasury Operations	101.14	58.55	15.06	101.14	15.06
- Others	17.58	24.27	23.14	17.58	23.14
Total Liabilities	1,355.94	1,348.15	967.14	1,355.94	967.14



By the order of the Board
For GOLDCREST CORPORATION LTD.

Anupa Tanna Shah
Managing Director
DIN : 01587901

Place: Mumbai
Date: 28th May, 2022

GOLDCREST CORPORATION LIMITED
CIN : L74999MH1983PLC029408
Audited Cash Flow Statement - Standalone

(₹. In Lakhs)

Sr. No	Particulars	Year ended	Year ended
		31.03.2022	31.03.2021
		Audited	Audited
		₹	₹
A)	Net Profit before tax	956.98	1,219.46
	Add:		
	Financial expenses	8.54	2.66
	Depreciation	140.08	130.02
	Interest Received	(92.88)	(104.21)
	Dividend Received	(17.14)	(4.94)
	Profit on sale of Investments	-	(15.51)
	Gratuity paid during the year	-	(8.84)
	Fair Value Gain / Loss on Financial Instruments (FVTPL)	(481.26)	(427.27)
	Provision for Gratuity	3.55	4.47
	Balance Written off	(0.11)	(2.50)
	Loss on sale of Fixed Assets	0.09	0.68
	Operating Profit before Working Capital changes	517.84	794.03
	Add :		
	(Increase)/ decrease in trade receivables	(46.39)	(23.47)
	(Increase)/ decrease in other assets	30.17	(21.37)
	Increase/ (decrease) in trade payables	37.18	7.52
	Increase/ (decrease) in other liabilities	26.52	(3.57)
		47.48	(40.90)
	Cash generated from operations	565.32	753.13
	Less: Taxes paid	(170.00)	(143.00)
	Net cash flow from operating activities (A)	395.32	610.13
B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase on property, plant & equipment	(20.83)	(32.93)
	Fair Value Gain / Loss on Financial Instruments (FVTPL)	481.26	427.27
	Proceeds from property, plant & equipment	0.08	4.20
	Sale of Non current Investments	161.00	29.21
	Purchase of Non current Investments	(50.28)	(161.00)
	Purchase of current investments	(1,136.39)	(1,350.80)
	(Increase) / Decrease in Fixed Deposits	(11.49)	309.85
	Interest received	92.88	104.21
	Dividend received	17.14	4.94
	Net cash flow from investing activities (B)	(466.61)	(665.05)
C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Payment for lease liabilities	(81.70)	(67.20)
	(Increase)/Decrease in long term Loans and Advances	(319.49)	(6.45)
	(Increase)/Decrease in short term Loans & Advances	(117.68)	(0.39)
	Dividend paid (Including Dividend Tax)	(28.45)	(28.45)
	Net cash from financing activities (C)	(547.32)	(102.48)
	Net increase /(decrease) in cash & cash equivalents (A+B+C)	(618.61)	(157.40)
	Cash & Cash equivalents as at beginning of period	1,474.48	1,631.88
	Cash & Cash equivalents as at closing of period	855.86	1,474.48
	Net increase/(decrease) as disclosed above	(618.61)	(157.40)

Figures in brackets indicate outflow

Components of Cash & Cash Equivalent		
Balance with Banks	149.94	367.40
Balance with Bank in unpaid dividend account	6.00	7.13
Cash on Hand	0.17	0
Other Bank Balances - Fixed Deposits less than three months	699.75	1,100
Total Cash & Cash equivalents as at closing of period	855.86	1,474

Note:- The opening and closing balance of cash & cash equivalent for previous year is regrouped to align with cash & cash equivalent of current year.

By the order of the Board
For GOLDCREST CORPORATION LTD.

Anupa Tanna Shah
Managing Director
DIN : 01587901



Place: Mumbai
Date : 28th May, 2022

GOLDCREST CORPORATION LIMITED

CIN: L74999MH1983PLC029408

Regd. Office 3rd Floor, Devidas Mansion, Mereweather Road, Colaba, Mumbai - 400 039.
Tel: 022- 22837489/90; e-mail: office@goldcrestgroup.com; website: www.goldcrestgroup.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(₹. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from Operations	285.27	374.27	389.66	1,276.38	1,437.43
2. Other Income	(74.39)	(20.27)	41.30	574.16	544.21
3. Total Income (1+2)	210.88	354.00	430.96	1,850.54	1,981.63
4. Expenses					
a) Employee Benefit Expenses	57.83	60.29	51.96	223.79	177.52
b) Finance Cost	3.80	2.93	0.14	8.54	2.66
c) Depreciation and Amortisation Expense	39.55	37.17	35.02	140.08	130.02
d) Other Expenditure	158.47	104.24	209.81	521.57	451.93
Total Expenses (4)	259.66	204.63	296.94	893.98	762.13
5. Profit/(Loss) Before Tax (3 - 4)	(48.77)	149.37	134.03	956.56	1,219.51
6. Tax Expense					
- Current Tax	24.00	61.00	15.00	170.00	143.00
- Deferred Tax	(5.99)	(9.30)	(24.35)	120.13	126.05
7. Profit for the Period (5 - 6)	(66.79)	97.67	143.38	666.44	950.46
8. Other Comprehensive Income (OCI)					
A - Items that will not be reclassified to profit or loss					
(i) Remeasurement of the defined benefit plans	1.89	(0.23)	5.70	1.19	4.96
(ii) Changes in fair value in equity instruments	-	-	(3.22)	-	-
(iii) Income tax effect relating to remeasurement of the defined benefit plans	(0.48)	0.06	(1.43)	(0.30)	(1.25)
B - Items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income (A+B)	1.42	(0.17)	1.04	0.89	3.71
9. Total Comprehensive Income for the Period (7+8)	(65.37)	97.50	144.42	667.33	954.17
10. Profit / (Loss) attributable to :					
(i) Owners of the parent	(66.79)	97.67	143.38	666.44	950.46
(ii) Non-controlling interests	-	-	-	-	-
11. Total comprehensive income attributable to					
(i) Owners of the parent	(65.37)	97.50	144.42	667.33	954.17
(ii) Non-controlling interests	-	-	-	-	-
12. Paid-up Equity Share Capital (face value of Rs. 10/- per share)	568.98	568.98	568.98	568.98	568.98
13. Reserves Excluding Revaluation Reserves (As per last Balance Sheet of Previous Accounting Year)	-	-	-	5,783.15	5,143.97
14. (i) Earnings Per Share (of Rs. 10/- each)					
(a) Basic	(1.17)	1.72	2.52	11.71	16.70
(b) Diluted	(1.17)	1.72	2.52	11.71	16.70



CONSOLIDATED BALANCE SHEET

Particulars	As At	As At
	31.03.2022	31.03.2021
	Audited	Audited
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment	150.95	162.00
(b) Investment Property	2,065.31	2,095.92
(c) Right of use Assets	198.12	-
(d) Financial Assets		
(i) Investments	50.28	161.00
(ii) Other Financial Assets	336.37	19.08
(e) Other Non-current Assets	102.35	119.28
Total Non-Current Assets	2,903.39	2,557.28
(2) Current Assets		
(a) Financial Assets	3,001.89	1,865.50
(i) Current Investments	99.65	53.27
(ii) Trade Receivables	857.83	1,475.80
(iii) Cash and Cash Equivalents	701.39	689.90
(iv) Bank balances other than (iii) above	121.14	4.46
(v) Loans	17.84	15.64
(vi) Other Financial Assets	5.06	18.30
(b) Other Current Assets	4,804.79	4,122.86
TOTAL ASSETS	7,708.18	6,680.14
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	568.98	568.98
(b) Other Equity	5,783.15	5,143.97
Total Equity	6,352.13	5,712.95
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities	166.68	-
(i) Lease Liabilities	535.85	532.13
(ii) Other Financials Liabilities	30.31	28.21
(b) Provisions	386.07	265.94
(c) Deferred Tax Liabilities (Net)	1,118.90	826.27
Total Non-Current Liabilities	1,118.90	826.27
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises: and	72.25	35.02
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	35.94	-
(ii) Lease Liabilities	120.11	105.14
(iii) Other Current Liabilities	8.85	0.77
(b) Provisions	237.15	140.92
Total Current Liabilities	237.15	140.92
TOTAL EQUITY AND LIABILITIES	7,708.18	6,680.14



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Note :

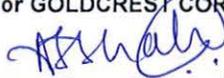
1. The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the Board meeting held on 28th May, 2022. The statutory auditors have issued an audit report with an unmodified opinion on these results.
2. The above consolidated audited result has been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules 2015.
3. The Company has reported segment information as per Indian Accounting Standards 108 "Operating Segments" (Ind AS 108).
4. The figures of last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter of the respective financial year.
5. In view of the COVID-19 pandemic, the company has considered internal and external information and has performed sensitivity analysis based on current estimates in assessing the recoverability of rent receivables, unbilled receivables and other financial assets. However, the actual impact of COVID-19 on the company's financial statements may differ from the estimates and the company will continue to closely monitor any material changes to future economic conditions.
6. The standalone and consolidated audited financial results for the quarter ended 31st March, 2022, are available on the Company's website (www.goldcrestgroup.com) and on BSE's website (www.bseindia.com) and the key information on the standalone audited financial results are as below:

Particulars	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
Total Income	210.88	354.00	430.96	1,850.54	1,981.27
Profit before Tax	(48.62)	149.38	134.09	956.98	1,219.46
Profit after Tax	(66.63)	97.68	143.44	666.85	950.41
Total Comprehensive Income	(65.21)	97.51	144.48	667.74	954.13

7. Previous period / year figures have been regrouped / rearranged wherever necessary.

Place: Mumbai
Date : 28th May, 2022

By the order of the Board
For GOLDCREST CORPORATION LTD.


Anupa Tanna Shah
Managing Director
DIN : 01587901



GOLDCREST CORPORATION LIMITED

CIN : L74999MH1983PLC029408

Regd. Office 3rd Floor, Devidas Mansion, Mereweather Road, Colaba, Mumbai - 400 039.

SEGMENT INFORMATION OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(₹. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
SEGMENT REVENUE					
- Operations & Maintenance of Software Development Park	299.54	295.93	208.83	1,177.19	1,129.79
- Treasury Operations & Investments	(88.98)	58.06	222.14	673.03	846.49
- Others	0.33	-	-	0.33	5.35
Total	210.88	354.00	430.96	1,850.54	1,981.63
Less : Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	210.88	354.00	430.96	1,850.54	1,981.63
SEGMENT RESULTS					
(Profit)(+)/Loss(-)before Tax and Interest from each segment					
- Operations & Maintenance of Software Development Park	115.21	97.26	(52.55)	445.67	457.19
- Treasury Operations & Investments	(154.09)	57.51	186.12	541.73	788.79
- Others	(6.09)	(2.47)	0.34	(22.29)	(23.81)
Total	(44.98)	152.30	133.91	965.10	1,222.17
Less: Finance Costs	3.80	2.93	0.14	8.54	2.66
Total Profit Before Tax	(48.77)	149.37	133.77	956.56	1,219.51
SEGMENT ASSETS					
- Operations & Maintenance of Software Development Park	1,843.93	1,762.13	1,664.08	1,843.93	1,664.08
- Treasury Operations & Investments	4,845.97	5,285.21	4,295.77	4,845.97	4,295.77
- Others	1,018.28	716.82	720.29	1,018.28	720.29
Total Assets	7,708.18	7,764.16	6,680.14	7,708.18	6,680.14
SEGMENT LIABILITIES					
- Operations & Maintenance of Software Development Park	1,237.22	1,265.33	928.93	1,237.22	928.93
- Treasury Operations & Investments	101.14	58.55	15.18	101.14	15.18
- Others	17.70	24.33	23.08	17.70	23.08
Total Liabilities	1,356.06	1,348.21	967.20	1,356.06	967.20

By the order of the Board
For GOLDCREST CORPORATION LTDAnupa Tanna Shah
Managing Director
DIN : 01587901Place: Mumbai
Date : 28th May, 2022

GOLDCREST CORPORATION LIMITED
CIN : L74999MH1983PLC029408
Audited Cash Flow Statement - Consolidated

Sr. No	Particulars	Period ended	Year ended
		31.03.2022	31.03.2021
		Audited	Audited
			₹
A)	Net Profit before tax	956.56	1,219.51
	Add:		
	Financial expenses	8.54	2.66
	Depreciation	140.08	130.02
	Interest Received	(92.88)	(104.21)
	Dividend Received	(17.14)	(4.94)
	Profit on sale of Investments	-	(15.51)
	Gratuity paid during the year	-	(8.84)
	Fair Value Gain / Loss on Financial Instruments (FVTPL)	(481.26)	(427.27)
	Provision for Gratuity	3.55	4.47
	Balance Written off	(0.11)	(2.50)
	Loss on sale of Fixed Assets	0.09	0.68
	Operating Profit before Working Capital changes	517.42	794.08
	Add :		
	(Increase)/ decrease in trade receivables	(46.39)	(23.47)
	(Increase)/ decrease in other assets	30.17	(21.37)
	Increase/ (decrease) in trade payables	37.24	7.52
	Increase/ (decrease) in other liabilities	26.52	(3.57)
		47.54	(40.90)
	Cash generated from operations	564.96	753.18
	Less: Taxes paid	(170.00)	(143.00)
	Net cash flow from operating activities (A)	394.96	610.18
B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase on property, plant & equipment	(20.83)	(32.93)
	Fair Value Gain / Loss on Financial Instruments (FVTPL)	481.26	427.27
	Proceeds from property, plant & equipment	0.08	4.20
	Sale of Non current Investments	161.00	29.21
	Purchase of Non current Investments	(50.28)	(161.00)
	Purchase of current investments	(1,136.39)	(1,350.80)
	(Increase) / Decrease in Fixed Deposits	(11.49)	309.85
	Interest received	92.88	104.21
	Dividend received	17.14	4.94
	Net cash flow from investing activities (B)	(466.61)	(665.05)
C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Payment for lease liabilities	(81.70)	(67.20)
	(Increase)/Decrease in long term Loans and Advances	(319.49)	(6.45)
	(Increase)/Decrease in short term Loans & Advances	(116.68)	(0.39)
	Dividend paid (Including Dividend Tax)	(28.45)	(28.45)
	Net cash from financing activities (C)	(546.32)	(102.48)
	Net increase / (decrease) in cash & cash equivalents (A+B+C)	(617.97)	(157.36)
	Cash & Cash equivalents as at beginning of period	1,475.80	1,633.16
	Cash & Cash equivalents as at closing of period	857.83	1,475.80
	Net increase/(decrease) as disclosed above	(617.97)	(157.36)

Figures in brackets indicate outflow

Components of Cash & Cash Equivalent		
Balance with Banks	151.54	368.36
Balance with Bank in unpaid dividend account	6.00	7.13
Cash on Hand	0.54	0.61
Other Bank Balances - Fixed Deposits less than three months	699.75	1,099.70
Total Cash & Cash equivalents as at closing of period	857.83	1,475.80

Note:- The opening and closing balance of cash & cash equivalent for previous year is regrouped to align with cash & cash equivalent of current year.

By the order of the Board
For GOLDCREST CORPORATION LTD.

Anupa Tanna Shah
Managing Director
DIN : 01587901



Place: Mumbai
Date : 28th May, 2022

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& ASSOCIATES

Chartered Accountants

CA Pankaj P. Sanghavi

B.Com (Hons.), M.A. (Phil), F.C.A.

CA Ankit P. Sanghavi

B.Com, F.C.A., FAFD (ICAI), DISA (ICAI)

CA Hemant R. Shah

B.Com, F.C.A.

CA Kalpeet Doshi

M.Com, FCA, DISA (ICAI)

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Independent Auditors Report

To the Board of Directors of Goldcrest Corporation Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Statement of standalone financial results of Goldcrest Corporation Limited ("the company") for the quarter and year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 (2) of The securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the company for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Statement of Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement of Standalone Financial Results

The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2022 in accordance with the recognition and measurement principles laid down in Indian Accounting

Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing



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Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement of



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standalone AS financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

**For P P S C O & Associates
Chartered Accountants
ICAI Registration No107356W**

**Place: Mumbai
Date: May 28, 2022**



**(Ankit P. Sanghavi)
(Partner)**

(Membership No.131353)

Firm Reg No. 107356W
UDIN: 22131353AJUHNZ3238

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& ASSOCIATES

Chartered Accountants

CA Pankaj P. Sanghavi
B.Com (Hons.), M.A. (Phil). F.C.A.

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CA Hemant R. Shah
B.Com, F.C.A.

CA Kalpeet Doshi
M.Com, FCA, DISA (ICAI)

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of Goldcrest Corporation Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Goldcrest Corporation Limited ("Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on separate audited financial statements and on the other financial information of the subsidiary, the Statement:

- i. include the annual financial results of the following entity: -
 - a. Goldcrest Habitats Private Limited-Subsidiary Company
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated net profit and total comprehensive income and other financial information of the Group for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



Management and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles as laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated annual financial result in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated annual Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of the entity included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated annual financial results, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a) We did not audit the financial statements / financial information of the subsidiary included in the consolidated financial results, whose financial statements / financial information reflect total assets of Rs. 5,35,48,948/- as at 31st March, 2022, total revenues of Rs. 0/-, total net loss after tax of Rs. (41,350/-), total comprehensive Income of Rs. (41,350/-) and cash outflow of Rs.41,350/- for the year ended on that date, as considered in the consolidated financial results. This financial statements / financial information has been audited by other auditor whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.
- b) Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor and financial information certified by the Management.
- c) The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For P P S C O & Associates
Chartered Accountants
ICAI Registration No. 107356W

Place: Mumbai
Date: May 28, 2022



Ankit P. Sanghavi

(Ankit P. Sanghavi)
(Partner)

(Membership No.131353)

Firm Reg No. 107356W

UDIN: 22131353AJU1BG5486



May 28, 2022

To,
BSE Limited
Corporate Relations Dept.,
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Script Code: 505576

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Pursuant to provisions of Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016. We hereby confirm and declare that the Audit Report issued by M/s. Pankaj P. Sanghavi & Co, Chartered Accountant, Mumbai on the audited standalone & consolidated financial results of the Company for the quarter and year ended March 31, 2022 is with unmodified opinion.

Kindly take on record and oblige.

Thanking you,

Yours faithfully,

For **GOLDCREST CORPORATION LIMITED**

ANUPA TANNA SHAH
MANAGING DIRECTOR
DIN: 01587901

