

June 17, 2020

To,  
BSE Limited  
Corporate Relations Dept.,  
P. J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

**Script Code: 505576**

Dear Sir,

**Subject:** Outcome of Board Meeting of Goldcrest Corporation Limited ("**Company**") held on June 17, 2020.

**Reference:** Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our intimation dated June 10, 2020, we wish to inform you that the board of directors ("**Board**") of the Company, has, at its meeting held today, inter-alia:

1. Approved audited standalone financial results for the quarter and year ended March 31, 2020;
2. Approved audited consolidated financial results for the quarter and year ended March 31, 2020;
3. Independent Auditors Report on the Standalone and Consolidated Financial results for the year ended March 31, 2020.
4. Declaration regarding Auditors' Report with unmodified opinion.

5. Appointment of Mr. Anand Bathiya (DIN: 03084831) as an Additional Independent Director for a term of 5 (five) years w.e.f June 17, 2020 to June 16, 2025 subject to the approval of shareholders at the next Annual General Meeting of the Company.

Mr. Anand Bathiya is not related to any Director, Key Managerial Personnel or Promoter of the Company.

6. Appointment of Ms. Namrata Tanna (DIN: 02753244) as an Additional Non-Executive & Non-Independent Director for a term of 5 (five) years w.e.f June 17, 2020 to June 16, 2025 subject to the approval of shareholders at the next Annual General Meeting of the Company.

Ms. Namrata Tanna is the daughter of Nita Tushar Tanna – Chairperson & Sibling of Anupa Tanna Shah – Managing Director & CEO of the Company.

The Board meeting commenced at 11.00 AM and concluded at 12:30 PM.

Kindly take this on record and oblige.

Thanking you,

Yours faithfully,

For **GOLDCREST CORPORATION LIMITED**

The block contains a handwritten signature in black ink that reads "Marisa Ferreira." and a circular purple ink stamp. The stamp has a scalloped border and contains the text "GOLDCREST CORPORATION LIMITED" around the top and "MUMBAI" in the center.

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MARISA FERREIRA

**COMPANY SECRETARY & COMPLIANCE OFFICER**

**Encl: As above**

**GOLDCREST CORPORATION LIMITED**

CIN L74999MH1983PLC029408

Regd. Office 3rd Floor, Devidas Mansion, Mereweather Road, Colaba, Mumbai - 400 039

Tel: 022- 22837489/90, e-mail: office@goldcrestgroup.com; website: www.goldcrestgroup.com

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020**

(₹. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from Operations	(6.63)	364.24	473.23	845.84	1,173.35
2. Other Income	30.78	0.69	19.67	41.70	141.67
3. Total Income (1+2)	24.15	364.93	492.90	887.53	1,315.02
4. Expenses					
a) Employee Benefits Expenses	43.68	39.76	51.03	175.57	176.96
b) Finance Cost	1.20	1.39	-	4.52	-
c) Depreciation and Amortisation Expense	25.77	25.42	11.67	94.47	49.14
d) Other Expenditure	130.55	123.61	151.82	416.48	439.88
Total Expenses (4)	201.20	190.18	214.53	691.03	665.98
5. Profit/(Loss) before Exceptional Items and Taxes (3-4)	(177.06)	174.76	278.37	196.50	649.03
6. Exceptional Items	-	-	-	-	-
7. Profit/(Loss) before Tax (5+6)	(177.06)	174.76	278.37	196.50	649.03
8. Tax Expense					
- Current Tax	49.00	29.00	40.00	131.00	130.00
- Deferred Tax (credit)	(48.19)	13.28	16.42	(20.75)	16.42
9. Net Profit(+) / Loss(-) after Tax (7 - 8)	(177.86)	132.47	221.95	86.26	502.61
10. Other Comprehensive Income (loss)					
A - Items that will not be reclassified to profit or loss					
(i) Remeasurement of the defined benefit plans	(0.00)	(0.31)	(2.01)	(0.94)	(1.24)
(ii) Changes in fair value in Equity Instruments	(9.45)	(2.90)	(8.59)	(14.51)	(8.59)
(iii) Income Tax Effect relating to remeasurement of the defined benefit plans	0.00	0.09	2.95	0.26	2.74
B - Items that will be reclassified to profit or loss	-	-	-	-	-
Total other comprehensive income (A+B) (10)	(9.45)	(3.12)	(7.65)	(15.19)	(7.10)
11. Total Comprehensive Income for the period (9 + 10)	(187.31)	129.35	214.29	71.07	495.51
12. Paid-up Equity Share Capital (face value ₹ 10/- Per Share)	568.98	568.98	568.98	568.98	568.98
13. Reserves Excluding Revaluation Reserves (As per last Balance Sheet of Previous Accounting Year)	-	-	-	4,220.88	4,188.78
14. Earnings Per Share (of Rs. 10/- each)					
(a) Basic	(3.13)	2.33	3.90	1.52	8.83
(b) Diluted	(3.13)	2.33	3.90	1.52	8.83



**AUDITED STANDALONE BALANCE SHEET**

(₹. In Lakhs)

Particulars	As At	As At
	31.03.2020	31.03.2019
	Audited	Audited
<b>ASSETS :</b>		
<b>1) Non - Current Assets</b>		
(a) Property, Plant & Equipment	168.15	123.25
(b) Right of use Assets	59.20	-
(c) Investment Property	1,593.01	1,605.04
(d) Financial Assets		
(i) Investments	14.70	284.33
(ii) Loans	650.45	719.19
(iii) Other Financial Assets	25.58	192.72
<b>Total Non-Current Assets</b>	<b>2,511.10</b>	<b>2,924.55</b>
<b>2) Current Assets</b>		
(a) Financial Assets		
(i) Current Investments	514.70	1,694.15
(ii) Trade Receivables	29.79	13.40
(iii) Cash and Cash Equivalents	2,631.63	1,098.94
(vi) Loans	3.62	1.56
(b) Other Current Assets	6.52	7.49
<b>Total Current Assets</b>	<b>3,186.26</b>	<b>2,815.54</b>
<b>TOTAL ASSETS</b>	<b>5,697.37</b>	<b>5,740.07</b>
<b>EQUITY AND LIABILITIES :</b>		
<b>Equity</b>		
(a) Equity Share Capital	568.98	568.98
(b) Other Equity	4,220.88	4,188.78
<b>Total Equity</b>	<b>4,789.86</b>	<b>4,757.76</b>
<b>1) Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Lease Liabilities	31.98	-
(i) Other Financial Liabilities	538.37	580.62
(b) Provisions	32.01	42.76
(c) Deferred Tax Liabilities (Net)	139.89	160.64
<b>Total Non-Current Liabilities</b>	<b>742.26</b>	<b>784.03</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Trade Payables	27.44	49.07
(ii) Lease Liabilities	29.06	-
(iii) Other Current Liabilities	102.46	105.62
(b) Provisions	6.30	6.06
(c) Current Tax Liabilities (Net)	-	37.54
<b>Total Current Liabilities</b>	<b>165.25</b>	<b>198.28</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,697.37</b>	<b>5,740.07</b>



**Note :**

1. The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the Board meeting held on 17th June, 2020. The statutory auditors have issued an audit report with an unmodified opinion on these results.
2. The above audited standalone result has been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules 2015. The full format of the Unaudited Financial Results for the quarter is available on the Stock Exchange's website at [www.bseindia.com](http://www.bseindia.com) and also on the Company's website [www.goldcrestgroup.com](http://www.goldcrestgroup.com).
3. Effective April 01, 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 01, 2019 using the modified retrospective method. In the statement of financial results for the current quarter and year to date period, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation cost for the right-of-use assets and finance cost for interest accrued on lease liability.
4. The Company has reported segment information as per Indian Accounting Standards 108 "Operating Segments" (Ind AS 108).
5. The figures of last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter of the respective financial year.
6. In view of the COVID-19 pandemic, the company has considered internal and external information and has performed sensitivity analysis based on current estimates in assessing the recoverability of rent receivables, unbilled receivables and other financial assets. However, the actual impact of COVID-19 on the company's financial statements may differ from the estimates and the company will continue to closely monitor any material changes as a result of future economic conditions.
7. Previous period / year figures have been regrouped / rearranged wherever necessary.
8. The audited financial results are also available on the Company's website [www.goldcrestgroup.com](http://www.goldcrestgroup.com) and BSE Limited's website, [www.bseindia.com](http://www.bseindia.com).

Place: Mumbai  
Date: 17th June, 2020

By the order of the Board  
For GOLDCREST CORPORATION LTD.

Anupa Tanna Shah  
Managing Director  
DIN : 01587901





**GOLDCREST CORPORATION LIMITED**  
CIN : L74999MH1983PLC029408  
**Audited Cash Flow Statement - Standalone**

(₹. In Lakhs)

Sr. No	Particulars	Year ended	Year ended
		31.03.2020	31.03.2019
		Audited	Audited
		₹	₹
A)	Net Profit before tax	196.50	649.03
	Add:		
	Financial expenses	4.52	-
	Depreciation	94.47	49.14
	Interest Received	(11.01)	(98.42)
	Dividend Received	(10.68)	(42.74)
	Profit on sale of Investments	(5.35)	-
	Gratuity paid during year	(17.55)	-
	Provision for Gratuity	6.10	6.37
	Share of Income from subsidiary -Goldcrest Pune LLP	(0.00)	-
	Loss on sale of Fixed Assets	0.61	0.05
	<b>Operating Profit before Working Capital changes</b>	<b>257.61</b>	<b>563.43</b>
	Add :		
	(Increase)/ decrease in inventories	-	1,189.66
	(Increase)/ decrease in trade receivables	(16.39)	19.19
	(Increase)/ decrease in other assets	168.23	249.36
	Increase/ (decrease) in trade payables	(21.63)	(14.33)
	Increase/ (decrease) in other liabilities	(45.41)	17.77
		<b>84.80</b>	<b>1,461.64</b>
	<b>Cash generated from operations</b>	<b>342.41</b>	<b>2,025.08</b>
	Less: Taxes paid	(135.27)	(120.97)
	<b>Net cash flow from operating activities (A)</b>	<b>207.14</b>	<b>1,904.11</b>
B)	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Expenses on property, plant & equipment	(82.33)	(67.15)
	Expenses on investment property	(15.21)	-
	Proceeds from property, plant & equipment	9.50	0.85
	Sale of Non current Investments	260.30	71.74
	Purchase of current investments	1,179.45	(1,694.15)
	Consideration received on sale of subsidiary	-	1,708.62
	Interest received	11.01	98.42
	Dividend received	10.68	42.74
	<b>Net cash flow from investing activities (B)</b>	<b>1,373.40</b>	<b>161.06</b>
C)	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Payment for lease liabilities	(42.60)	-
	Buy-back of equity shares	-	(1,400.25)
	(Increase)/Decrease in long term Loans and Advances	31.21	-
	(Increase)/Decrease in short term Loans & Advances	(2.06)	3.25
	(Short)/Excess DTT	(0.09)	-
	Balance in Unpaid Dividend	-	(8.67)
	Dividend paid (Including Dividend Tax)	(34.30)	(45.48)
	<b>Net cash from financing activities (C)</b>	<b>(47.84)</b>	<b>(1,451.15)</b>
	<b>Net increase /(decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>1,532.69</b>	<b>614.02</b>
	Cash & Cash equivalents as at beginning of period	1,098.94	484.91
	Cash & Cash equivalents as at closing of period	2,631.63	1,098.94
	<b>Net increase/(decrease) as disclosed above</b>	<b>1,532.69</b>	<b>614.02</b>

Figures in brackets indicate outflow

By the order of the Board  
For GOLDCREST CORPORATION LTD.

Anupa Tanna Shah  
Managing Director  
DIN 01587901



Place: Mumbai  
Date: 17th June 2020

**GOLDCREST CORPORATION LIMITED**

CIN : L74999MH1983PLC029408

Regd. Office 3rd Floor, Devidas Mansion, Mereweather Road, Colaba, Mumbai - 400 039.

**SEGMENT INFORMATION OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2020**

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited	Audited
<b>SEGMENT REVENUE</b>					
- Share Operations	(272.17)	108.33	198.05	(145.06)	260.28
- Operations & Maintenance of Software Development Park	296.30	256.61	275.21	1,025.64	911.30
- Others	0.01	-	19.63	6.96	143.44
<b>Total</b>	<b>24.15</b>	<b>364.94</b>	<b>492.89</b>	<b>887.53</b>	<b>1,315.02</b>
Less : Inter Segment Revenue	-	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>24.15</b>	<b>364.94</b>	<b>492.89</b>	<b>887.53</b>	<b>1,315.02</b>
<b>SEGMENT RESULTS</b>					
(Profit)(+)/Loss(-)before Tax and Interest from each segment)					
- Share Operations	(273.47)	103.49	190.52	(156.33)	250.57
- Operations & Maintenance of Software Development Park	108.45	81.13	72.25	388.01	377.46
- Others	(10.84)	(8.47)	15.60	(30.66)	21.00
<b>Total</b>	<b>(175.86)</b>	<b>176.15</b>	<b>278.37</b>	<b>201.02</b>	<b>649.03</b>
Less: Finance Costs	1.20	1.39	-	4.52	-
<b>Total Profit Before Tax</b>	<b>(177.06)</b>	<b>174.75</b>	<b>278.37</b>	<b>196.50</b>	<b>649.03</b>
<b>SEGMENT ASSETS</b>					
- Share Operations	1,070.29	2,928.33	1,843.47	1,070.29	1,843.47
- Operations & Maintenance of Software Development Park	3,752.73	1,884.38	1,850.05	3,752.73	1,850.05
- Others	874.35	1,176.13	2,046.55	874.35	2,046.55
<b>Total Assets</b>	<b>5,697.37</b>	<b>5,988.84</b>	<b>5,740.07</b>	<b>5,697.37</b>	<b>5,740.07</b>
<b>SEGMENT LIABILITIES</b>					
- Share Operations	11.62	0.31	39.26	11.62	39.26
- Operations & Maintenance of Software Development Park	869.77	991.33	906.89	869.77	906.89
- Others	26.12	20.03	36.16	26.12	36.16
- Unallocable	907.51	1,011.68	982.31	907.51	982.31
<b>Total Liabilities</b>	<b>4,789.86</b>	<b>4,977.17</b>	<b>4,757.76</b>	<b>4,789.86</b>	<b>4,757.76</b>

Place: Mumbai  
Date: 17th June, 2020

By the order of the Board  
For GOLDCREST CORPORATION LTD.

Anupa Tanna Shah  
Managing Director  
DIN : 01587901



**GOLDCREST CORPORATION LIMITED**

CIN: L74999MH1983PLC029408

Regd. Office 3rd Floor, Devidas Mansion, Mereweather Road, Colaba, Mumbai - 400 039.

Tel: 022- 22837489/90, e-mail: office@goldcrestgroup.com, website: www.goldcrestgroup.com

**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020**

(₹. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from Operations	(6.63)	364.24	473.23	845.84	1,173.35
2. Other Income	30.78	0.69	(15.58)	42.06	141.67
<b>3. Total Income (1+2)</b>	<b>24.15</b>	<b>364.94</b>	<b>457.64</b>	<b>887.90</b>	<b>1,315.02</b>
<b>4. Expenses</b>					
a) Employee Benefits Expenses	43.68	39.76	51.03	175.57	176.96
b) Finance Cost	1.20	1.39	(67.53)	4.52	-
c) Depreciation and Amortisation Expense	25.77	25.42	11.67	94.47	49.14
d) Other Expenditure	130.70	123.73	146.21	417.22	440.06
<b>Total Expenses (4)</b>	<b>201.35</b>	<b>190.30</b>	<b>141.38</b>	<b>691.78</b>	<b>666.17</b>
<b>5. Profit/(Loss) before Exceptional Items and Taxes (3-4)</b>	<b>(177.20)</b>	<b>174.64</b>	<b>316.26</b>	<b>196.12</b>	<b>648.85</b>
6. Exceptional Items	-	-	-	-	-
<b>7. Profit/(Loss) before Tax (5+6)</b>	<b>(177.20)</b>	<b>174.64</b>	<b>316.26</b>	<b>196.12</b>	<b>648.85</b>
8. Tax Expense					
- Current Tax	49.00	29.00	40.00	131.00	130.00
- Deferred Tax	(48.19)	13.28	16.42	(20.75)	16.42
<b>9. Net Profit(+) / Loss(-) after Tax (7 - 8)</b>	<b>(178.01)</b>	<b>132.35</b>	<b>259.84</b>	<b>85.87</b>	<b>502.43</b>
<b>10. Other Comprehensive Income (OCI)</b>					
A - Items that will not be reclassified to profit or loss					
(i) Remeasurement of the defined benefit plans	(0.00)	(0.31)	(2.01)	(0.94)	(1.24)
(ii) Changes in fair value in Equity Instruments	(9.45)	(2.90)	(8.59)	(14.51)	(8.59)
(iii) Income Tax Effect relating to remeasurement of the defined benefit plans	0.00	0.09	2.95	0.26	2.74
B - Items that will be reclassified to profit or loss	-	-	-	-	-
<b>Total other comprehensive income (A+B) (12)</b>	<b>(9.45)</b>	<b>(3.12)</b>	<b>(7.65)</b>	<b>(15.19)</b>	<b>(7.10)</b>
<b>11. Total comprehensive income for the period (9+10)</b>	<b>(187.46)</b>	<b>129.23</b>	<b>252.19</b>	<b>70.69</b>	<b>495.33</b>
<b>12. Profit / (Loss) Atributable to :</b>					
(i) Owners of the Parent	(178.01)	132.35	259.84	85.87	502.43
(ii) Non-controlling interests	-	-	-	-	-
<b>13. Total comprehensive income atributable to</b>					
(i) Owners of the Parent	<b>(187.46)</b>	<b>129.23</b>	<b>252.19</b>	<b>70.69</b>	<b>495.33</b>
(ii) Non-controlling interests	-	-	-	-	-
14. Paid-up Equity Share Capital (face value of Rs.10/- per share)	568.98	568.98	568.98	568.98	568.98
15. Reserves Excluding Revaluation Reserves (As per last Balance Sheet of Previous Accounting Year)	-	-	-	4,217.00	4,185.28
16. (i) Earnings Per Share (of Rs.10/- each)					
(a) Basic	(3.13)	2.33	4.57	1.51	8.83
(b) Diluted	(3.13)	2.33	4.57	1.51	8.83





**AUDITED CONSOLIDATED BALANCE SHEET**

(₹ In Lakhs)

Particulars	As At 31.03.2020	As At 31.03.2019
	Audited	Audited
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant & Equipment	168.15	123.25
(b) Right of use Assets	59.20	-
(c) Investment Property	2,126.54	2,138.56
(d) Financial Assets		
(i) Investments	13.70	283.33
(ii) Loans	112.83	182.57
(iii) Other Financial Assets	25.58	192.72
<b>Total Non-Current Assets</b>	<b>2,506.01</b>	<b>2,920.44</b>
<b>(2) Current Assets</b>		
(a) Financial Assets		
(i) Current Investments	514.70	1,694.15
(ii) Trade Receivables	29.79	13.40
(iii) Cash and Cash Equivalents	2,632.91	1,099.59
(vi) Loans	3.62	1.56
(b) Other Current Assets	6.52	7.49
<b>Total Current Assets</b>	<b>3,187.54</b>	<b>2,816.19</b>
<b>TOTAL ASSETS</b>	<b>5,693.54</b>	<b>5,736.63</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	568.98	568.98
(d) Other Equity	4,217.00	4,185.28
<b>Total Equity</b>	<b>4,785.98</b>	<b>4,754.26</b>
<b>Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Lease Liabilities	31.98	-
(ii) Other Financial Liabilities	538.37	580.62
(b) Provisions	32.01	42.76
(c) Deferred Tax Liabilities (Net)	139.89	160.64
<b>Total Non-Current Liabilities</b>	<b>742.26</b>	<b>784.03</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Trade Payables	27.50	49.13
(ii) Lease Liabilities	29.06	-
(iii) Other Current Liabilities	102.46	105.62
(b) Provisions	6.30	6.06
(c) Income Tax Liabilities (Net)	-	37.54
<b>Total Current Liabilities</b>	<b>165.31</b>	<b>198.34</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,693.54</b>	<b>5,736.63</b>



Note :

1. The consolidated audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the Board meeting held on 17th June, 2020. The statutory auditors have issued an audit report with an unmodified opinion on these results.
2. The above consolidated audited result has been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules 2015. The full format of the Unaudited Financial Results for the quarter is available on the Stock Exchange's website at [www.bseindia.com](http://www.bseindia.com) and also on the Company's website [www.goldcrestgroup.com](http://www.goldcrestgroup.com).
3. Effective April 01, 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 01, 2019 using the modified retrospective method. In the statement of financial results for the current quarter and year to date period, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation cost for the right-of-use assets and finance cost for interest accrued on lease liability.
4. The Company has reported segment information as per Indian Accounting Standards 108 "Operating Segments" (Ind AS 108).
5. The figures of last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter of the respective financial year.
6. In view of the COVID-19 pandemic, the company has considered internal and external information and has performed sensitivity analysis based on current estimates in assessing the recoverability of rent receivables, unbilled receivables and other financial assets. However, the actual impact of COVID-19 on the company's financial statements may differ from the estimates and the company will continue to closely monitor any material changes as a result of future economic conditions.
7. The standalone audited financial results for the quarter and year ended 31st March, 2020, is available on the Company's website ([www.goldcrestgroup.com](http://www.goldcrestgroup.com)) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and the key information on the standalone audited financial results are as below

(₹ In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited	Audited
Total Income	24.15	364.93	492.90	887.53	1,315.02
Profit before Tax	(177.06)	174.76	278.37	196.50	649.03
Profit after Tax	(177.86)	132.47	221.95	86.26	502.61
Total Comprehensive Income	(187.31)	129.35	214.29	71.07	495.51

8. Previous period / year figures have been regrouped / rearranged wherever necessary.
9. The audited financial results are also available on the Company's website [www.goldcrestgroup.com](http://www.goldcrestgroup.com) and BSE Limited's website, [www.bseindia.com](http://www.bseindia.com).

Place: Mumbai  
Date: 17th June, 2020

By the order of the Board  
For GOLDCREST CORPORATION LTD.

Anupa Tanna Shah  
Managing Director  
DIN : 01587901



GOLDCREST CORPORATION LIMITED  
CIN : L74999MH1983PLC029408  
Audited Cash Flow Statement - Consolidated

(₹ in Lakhs)

Sr. No	Particulars	Year ended	Year ended
		31.03.2020	31.03.2019
		Audited	Audited
		₹	₹
A)	Net Profit before tax	196.12	648.85
	<b>Add:</b>		
	Financial expenses	4.52	-
	Depreciation	94.47	49.14
	Interest Received	(11.01)	(98.42)
	Dividend Received	(10.68)	(42.74)
	Profit on sale of Investments	(5.35)	-
	Gratuity paid during the year	(17.55)	-
	Provision for Gratuity	6.10	6.37
	Share of profit from subsidiary -Goldcrest Pune LLP	(0.00)	-
	Loss on sale of Fixed Assets	0.61	0.05
	<b>Operating Profit before Working Capital changes</b>	<b>257.23</b>	<b>563.25</b>
	<b>Add :</b>		
	(Increase)/ decrease in inventories	-	1,189.66
	(Increase)/ decrease in trade receivables	(16.39)	19.19
	(Increase)/ decrease in other assets	168.23	246.88
	Increase/ (decrease) in trade payables	(21.63)	(14.43)
	increase/ (decrease) in other liabilities	(45.41)	(37.56)
		<b>84.80</b>	<b>1,404.74</b>
	<b>Cash generated from operations</b>	<b>342.02</b>	<b>1,968.00</b>
	Less: Taxes paid	(135.27)	(120.97)
	<b>Net cash flow from operating activities (A)</b>	<b>206.75</b>	<b>1,847.03</b>
B)	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Expenses on property, plant & equipment	(82.33)	(67.15)
	Expenses on investment property	(15.21)	-
	Proceeds from property, plant & equipment	9.50	0.85
	Sale of Non current Investments	260.30	1,831.99
	Sale of current investments	1,179.45	(1,694.15)
	Interest received	11.01	98.42
	Dividend received	10.68	42.74
	<b>Net cash flow from investing activities (B)</b>	<b>1,373.40</b>	<b>212.70</b>
C)	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Payment for lease liabilities	(42.60)	-
	Buy-back of equity shares	-	(1,400.25)
	(Increase)/Decrease in long term Loans and Advances	32.21	4.55
	(Increase)/Decrease in short term Loans & Advances	(2.06)	3.25
	Balance in Unpaid Dividend	-	(8.67)
	Short / Excess Tax W.back/ W.Off.	(0.09)	-
	Dividend paid (Including Dividend Tax)	(34.30)	(45.48)
	<b>Net cash from financing activities (C)</b>	<b>(46.84)</b>	<b>(1,446.60)</b>
	<b>Net increase /(decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>1,533.31</b>	<b>612.13</b>
	Cash & Cash equivalents as at beginning of period	1,099.59	487.47
	Cash & Cash equivalents as at closing of period	2,632.91	1,099.59
	<b>Net increase/(decrease) as disclosed above</b>	<b>1,533.31</b>	<b>612.13</b>

Figures in brackets indicate outflow

By the order of the Board  
For GOLDCREST CORPORATION LTD

Anupa Tanna Shah  
Managing Director  
DIN 01587901



Place: Mumbai  
Date: 17th June, 2020



**GOLDCREST CORPORATION LIMITED**

CIN : L74999MH1983PLC029408

Regd. Office 3rd Floor, Devidas Mansion, Mereweather Road, Colaba, Mumbai - 400 039

**SEGMENT INFORMATION OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2020**

(₹. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited	Audited
<b>SEGMENT REVENUE</b>					
- Share Operations	(272.17)	108.33	198.05	(145.06)	260.28
- Operations & Maintenance of Software Development Park	296.30	256.61	275.26	1,025.64	911.30
- Others	0.01	-	(15.62)	7.32	143.44
<b>Total</b>	<b>24.15</b>	<b>364.94</b>	<b>457.69</b>	<b>887.90</b>	<b>1,315.02</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>24.15</b>	<b>364.94</b>	<b>457.69</b>	<b>887.90</b>	<b>1,315.02</b>
<b>SEGMENT RESULTS</b>					
(Profit)(+)/Loss(-)before Tax and Interest from each segment)					
- Share Operations	(273.47)	103.49	190.52	(156.33)	250.57
- Operations & Maintenance of Software Development Park	108.45	81.13	72.25	388.01	377.46
- Others	(10.99)	(8.59)	53.49	(31.04)	20.82
<b>Total</b>	<b>(176.00)</b>	<b>176.03</b>	<b>316.26</b>	<b>200.64</b>	<b>648.85</b>
Less: Finance Costs	1.20	1.39	-	4.52	-
<b>Total Profit Before Tax</b>	<b>(177.20)</b>	<b>174.64</b>	<b>316.26</b>	<b>196.12</b>	<b>648.85</b>
<b>SEGMENT ASSETS</b>					
- Share Operations	1,070.29	2,928.33	1,843.47	1,070.29	1,843.47
- Operations & Maintenance of Software Development Park	3,752.73	1,884.38	1,850.05	3,752.73	1,850.05
- Others	870.53	1,172.40	2,043.11	870.53	2,043.11
	5,693.54	5,985.11	5,736.63	5,693.54	5,736.63
- Unallocable	-	-	-	-	-
<b>Total Assets</b>	<b>5,693.54</b>	<b>5,985.11</b>	<b>5,736.63</b>	<b>5,693.54</b>	<b>5,736.63</b>
<b>SEGMENT LIABILITIES</b>					
- Share Operations	11.62	0.31	39.26	11.62	39.26
- Operations & Maintenance of Software Development Park	869.77	991.33	906.89	869.77	906.89
- Others	26.18	20.03	36.16	26.18	36.16
	907.57	1,011.67	982.31	907.57	982.31
- Unallocable	4,785.98	4,973.44	4,754.32	4,785.98	4,754.32
<b>Total Liabilities</b>	<b>5,693.54</b>	<b>5,985.11</b>	<b>5,736.63</b>	<b>5,693.54</b>	<b>5,736.63</b>

Place: Mumbai  
Date: 17th June, 2020

By the order of the Board  
For GOLDCREST CORPORATION LTD.

Anupa Tanna Shah  
Managing Director  
DIN : 01587901





**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of Goldcrest Corporation Limited

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Goldcrest Corporation Limited (the "Company") for the quarter and year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter and year ended March 31, 2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

We draw your attention to Note 6 of the Statement, which states the impact of Coronavirus disease 2019 (COVID-19) on the operations of the Company.

Our opinion is not modified in respect of this matter.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting fraud.



and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness, conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





**Other Matter**

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**Place: Mumbai**  
**Date: June 17, 2020**



**For Pankaj P. Sanghavi & Co.**  
**Chartered Accountant**  
**ICAI Registration No. 107356W**

  
**(Ankit P. Sanghavi)**  
**(Partner)**  
**(Membership No. 131353)**

**UDIN : 20131353AAAAAY6687**

8, 4th Floor, Shaniya Enclave, V. P. Road, Vile Parle West, Mumbai - 400056.  
T. : 40124156 / 57 / 58 E : admin@cappsco.in W : www.cappsco.in

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Goldcrest Corporation Limited

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Goldcrest Corporation Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial results/financial information of the subsidiaries, the Statement:

- i. includes the results of its wholly owned subsidiary, namely, Goldcrest Habitats Private Limited.
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter ended March 31, 2020 and for the year ended March 31, 2020

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

*Ankit* We draw attention to Note 6 of the accompanying Consolidated financial results, which describes the management's evaluation of impact of uncertainties related to COVID-19 and its consequential effects on the operations of the Company.

Our opinion is not modified in respect of this matter.

**Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 153 of the Act read with relevant





rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

**Other Matter**

The accompanying Statement includes the audited financial results and other financial information, in respect of one subsidiary, whose financial results include total assets of Rs 5,34,79,808/- as at March 31, 2020, total revenues of Rs 36,250/-, total net (loss) after tax of Rs. (38,336/-), total comprehensive (loss) of Rs. (38,336/-) and cash flows (net) of Rs.61,664/-, for the quarter and the year ended on that date respectively, as considered in the Statement which have been audited by their respective independent auditor. The independent auditor's report on the financial results of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of such auditor and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Mumbai  
Date: June 17, 2020

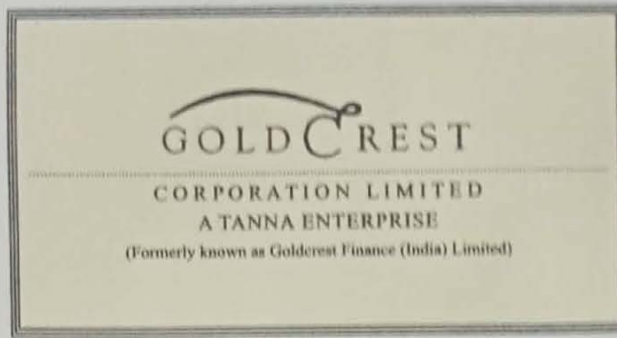


For Pankaj P. Sanghavi & Co.  
Chartered Accountants  
ICAI Registration No. 107356W

  
(Pankaj P. Sanghavi)  
(Partner)  
(Membership No.131353)

UDIN : 20131353AAAAZ7776





June 17, 2020

To,

BSE Limited

Corporate Relations Dept.,

P. J. Towers, Dalal Street,

Fort, Mumbai - 400 001.

**Script Code: 505576**

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**


Pursuant to provisions of Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016. We hereby confirm and declare that the Audit Report issued by M/s. Pankaj P. Sanghavi & Co, Chartered Accountant, Mumbai on the Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended March 31, 2020 is with unmodified opinion.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **GOLDCREST CORPORATION LIMITED**

  
\_\_\_\_\_  
**ANUPA TANNA SHAH**

**MANAGING DIRECTOR**

**DIN: 01587901**



## BRIEF PROFILE OF ANAND BATHIYA

- Fellow member of the Institute of Chartered Accountants of India and a qualified Company Secretary.
- Bachelor at Commerce and Bachelor at Law.
- Post-graduate diplomas in Securities Law from Government Law College and in Information Systems Audit from ICAI.
- Partner with the Transactions and Consulting practice verticals of Bathiya & Associates LLP and previous experience of having worked with world-leading accounting and consulting firms.
- Engaged in advising leading companies in negotiating, structuring, performing due diligence and executing complex, domestic and international Mergers & Acquisitions (M&A). Advised more than 200 M&A transactions over the last 15 years including few of India's largest M&A transactions in recent times.
- Advising private equity funds, venture capital funds and families offices in formation, fund documentation, diligence and investment transaction execution.
- Enabling businesses to raise equity resources through public equity and private equity including capital market initiatives of IPOs, QIPs, rights issues, open offers, international listings, etc.
- Involved in various corporate consulting, valuation, group restructuring, financial reporting and insolvency restructuring engagements by assisting companies in their business, financial, strategic and reporting needs.
- Member of group promulgated by Valuation Standards Board for drafting Valuation Standards to be made applicable by the Ministry of Corporate Affairs. Key author of valuation standard on Financial Instruments.
- Managing Committee Member of Bombay Chartered Accountants' Association (BCAS) and member of various committees of Chamber of Tax Consultants, Western India Regional Council – ICAI. Member of the Real-Estate Committee of the Indian Merchants Chamber for 2019-20.
- Invited speaker at various national and international gatherings for Ministry of Corporate Affairs, Comptroller and Auditor General, ICAI, ICSI, equity research analysts, business schools and other bodies of professional interests on subjects relating to financial reporting, corporate law, valuation, investment banking, raising resources through private equity, corporate restructuring, M&As, IPOs, etc.
- Closely involved with various entrepreneurs in mentoring and assisting various new-age businesses in the FinTech space. Represents as Independent Director on boards and audit committees of listed companies.



## BRIEF PROFILE OF NAMRATA TANNA

Former television journalist, she moved to the social sector in 2011, to use her journalism skills for good. She has worked with several Mumbai-based NGOs such as Concern India Foundation and iVolunteer and also co-founded an initiative called Creatives Against Poverty ([www.creativesagainstpoverity.com](http://www.creativesagainstpoverity.com)).

She launched a social enterprise - Cooked by Moms ([www.cookedbymoms.com](http://www.cookedbymoms.com)) - in 2018 that brings healthy, home-cooked meals, cooked by moms, to businesses and workplaces, thus empowering underprivileged women using their cooking skills.

Namrata also plays the role of advisor to several NGOs and companies with regards to their CSR activities as an independent communications & development consultant.

## EDUCATION

<b>Sept 2007</b>	<b>City University, London, United Kingdom</b> <i>MA International Journalism, Specialization: Television</i> <i>Thesis documentary: Medical Tourism in India   Thesis: Analyzing the media coverage of the Organ Trade in India</i>
<b>May 2004</b>	<b>Denison University, Granville, Ohio, USA</b> <i>Bachelor of Arts in Communication and Media, Technology &amp; Arts (MTA)</i>
<b>May 2000</b>	<b>Mahindra United World College of India, Pune, India</b> <i>International Baccalaureate Diploma</i>

## WORK EXPERIENCE

### **Cooked by Moms**

*Founder, Mumbai, India (May 2018 - Present)*

In 2018, Cooked by Moms was launched, as a social enterprise that empowers underprivileged women by leveraging their cooking skills and bringing home-cooked food to workplaces. Through unique pop-up events, Cooked by Moms celebrates and promotes hearty, wholesome home-cooking and healthy eating in the workplace, powers the mommy economy by creating careers and jobs for homemakers that celebrate mom's cooking and brings mommy love and care to work, boosting productivity and happiness in the workplace. Cooked by Moms upskills and provides employment opportunities to over 100+ underprivileged women in Mumbai and Pune.

## **Independent Communications & Development Consultant**

*(September 2017 - Present)*

She is specialize in the areas of Development Communications, Non-Profit Content, Branding, and Marketing as well as CSR Strategy for both non-profits and corporates.

As a communications consultant, She specialize in:

- Writing: for both non-profits and businesses and have done editorial content, research articles, blog posts, newsletters, website copy, landing pages, speech writing, documentary scripts, press releases, communications collateral, presentations and am a freelance writer for The Better India, The Huffington Post & Vogue India.
- Filmmaking: films for social good through my initiative Creatives Against Poverty for various non-profits in South Asia.

As a development consultant, She have worked in the following capacities:

- CSR Advisor & Project Head, Raise Each Other - the non-profit wing of Mind Her Biz, a networking group for women entrepreneurs. Conceptualised and launched two initiatives: 1) Cook for a Cause - a unique fundraising model for non-profits, 2) Confluence - a networking event for non-profits and businesswomen.
- Advisor, Diganta Swaraj Foundation

**Portfolio:** <https://namratatanna.wordpress.com/>

## **Concern India Foundation**

*Deputy Director, Mumbai, India (Sept 2012 – August 2017)*

- Joined as a member of the communications team; and within 10 months She was promoted to Head - All-India Communications. She worked on creating strong and relevant strategies for internal and external communications of the organisation, branding, PR, advertising, brand management, marketing and content creation for all of Concern India Foundation's initiatives across all online and offline platforms.
- In November 2014, She was promoted to Regional Manager (West Zone), and managed the operations of the Mumbai and Pune branches, with a specific focus on CSR. She have led the fundraising and CSR teams as well as the NGO projects teams

- in both cities and have looked into strategy, finance, budgeting, programme management, documentation and reporting as well as the overall administration of both branch offices.
- In August 2015, She was promoted to Deputy Director handling their fundraising strategy through events including budgeting, sponsorships, event execution, P&L, handling of key HNI donor relationships, and overall event-related fundraising management of Concern's seven branches across India.

### **Creatives Against Poverty**

*Co-Founder & Mumbai Lead, Mumbai, India (January 2008 – July 2015)*

- Co-founded Creatives Against Poverty, a social initiative that pools and contributes skills to create a social impact by enabling and encouraging skill donation to relevant partner NGOs.
- Identified organizations that needed specific skill sets, researched them to ensure transparency, and partnered with them to eventually to connect them with people who can provide those skills or funds as needed.
- Successfully led CAP Mumbai, having partnered with NGOs like MESCO, Amcha Ghar, Project Chirag and Mumbai Mobile Creches, Aroehan, Doorstep Schools, Aangan Trust, and more to donate creative skills and/ or funds to their initiatives.
- Initiated and led the Creatives Against Poverty global films division, making short films and documentaries for our partner NGOs to document their milestones and their achievements.

### **iVolunteer & ICICI Fellows Programme**

*Manager, Content Development, Mumbai, India (January 2011 – August 2012)*

- Played a key role in developing strategies and processes involved in a full-fledged communications and content marketing plan for iVolunteer's different programmes, with a focus on the ICICI Fellows programme.
- Responsible for the creation of all communication material (video, photo and written content) to support the marketing of iVolunteer's different initiatives.
- Specifically responsible for creating relevant content for print publications, press releases, web-based content, film-based content and social media content for the ICICI Fellows programme, an initiative of ICICI Bank.

### **Times Now**

*Senior Assistant Producer, Programming Department, Mumbai, India (July 2008 – February 2010)*

- **Generated content during the run up to the General Elections '09 including daily stories and weekend specials.**

- **Produced episodes for a weekly 30-minute investigative news show, Heart of the Matter; created content for a weekly 30-minute Bollywood flashback show, Total Recall; and revamped and produced the weekly 30-minute entertainment show, ENOW Weekend.**

### **World Sport Group | Sony**

*Producer, Extraaa Innings T20, DLF Indian Premier League, Mumbai, India (April 2008 – June 2008)*

- Worked as part of the core editorial board for Extraaa Innings T20.
- Conceptualized, researched, scripted and generated content for the show, as well as supervised post-production for all 59 matches in the 45-day season.

### **BBC Three**

*Work Experience Intern, BBC Documentaries and Specialist Features, London, UK (December 2006)*

- **Assisted in creating content for 3 episodes of a 1 hour feature show, Wedding Stories 3**

### **Times Now**

*Production Assistant, Programming Department, Mumbai, India (February 2005 – August 2006)*

- Actively contributed to creating feature show concepts for weekend programming.
- Created content for 20 episodes of a weekly 30-minute advertising show, called Brand Equity and assisted in developing content for 3 weekly episodes of a 30-minute food show, called The Foodie.

### **The Times Group, Bennett Coleman & Company**

*Creative Consultant, Mumbai, India (August 2004 – February 2005)*

- **Worked as a copywriter for their in-house advertising agency, where she created 30-40 print and outdoor advertisements for their different publications.**

## **SELECTED PROJECTS & ACHIEVEMENTS**

### **Creatives Against Poverty: Global Films Division**

She launched and led the Creatives Against Poverty's Global films division since 2008. These films have been created for development organizations to better represent themselves and create awareness about their work. Under this banner, our teams have created films, photography and content for the following organisations:



India: Aangan Trust, Doorstep Schools, MESCO Trust, Aroehan, Mann Deshi Foundation, Mumbai Mobile Creches, Katha,

Sri Lanka: Youth Progressive Foundation

Bangladesh: Consortium of British Humanitarian Agencies

Pakistan: Kashmir Education Foundation, Development in Literacy, Quest for Education, London: British Asian Trust, Mosaic

### **Secure Giving Events: Art for Concern Online**

In 2016-17, She spearheaded, conceptualised and executed the first online art show for Art for Concern, Concern India Foundations' biggest fundraiser. Art for Concern has used art as a means to raise funds for Concern for the last 20 years, and this was the first foray into the online space. Apart from launching the online show, the entire Art for Concern portal was redesigned for more efficient use.

### **Concern India Foundation: Rebranding**

In 2013-14, She re-looked at Concern India Foundation's overall branding, including communication strategy and messaging, all collaterals and campaigns, website and social media pages. She launched their social media pages (Facebook, LinkedIn, YouTube, Google+) and also the blog for the brand, infusing new content and life into the brand.

### **Secure Giving Events: Rebranding**

She also worked on rebranding our flagship fundraising initiatives under Secure Giving Events such as Art for Concern, Pause for a Cause, Ongoing Mela, Inter NGO Sports Meet, Splash, and Young Mumbai Run as well as our branding for the Delhi and Mumbai Marathons.

### **Concern India Foundation: Communication Support to NGO Projects**

In 2013, She initiated a programme to extend communication and branding support to some of our supported NGOs in Mumbai and Delhi. We identified some NGOs that were in need of branding and communications support such as logos, business cards, brochures, flyers, websites and other design and content creation support, and took on two such projects to work on in the first year. In 2014, we extended this support to 4 NGOs: Jaag, Jeevan Asha, GVCS and Aroehan. In 2015, we extended support to: Sugam and Radha Medical.

### **ICICI Fellows Programme: Marketing and Branding**

ICICI Fellows was a pioneering leadership programme, launched by ICICI Bank, which nurtured young talent to create a cadre of socially responsible leaders for India. This transformative 15 months programme focused on experiential learning involving work on grassroots development projects with rural-based NGOs, interspersed with modules on management training, skill building and leadership development. As a part of the marketing team, my role was to strategize, manage and implement marketing campaigns. These campaigns were primarily focused on digital platforms (Banner Ads, Advertorials, Social Media and Email Marketing), as well as generating content for the website to drive applications for the programme.

### **iVolunteer: Rebranding**

iVolunteer completed 10 years in December 2011 and it was an ideal time for them to renew and re-launch the brand. Right from the logo, the brand identity, to brand and colour guidelines, stationery, templates, communication messages, collaterals, branded merchandise, we strategically rolled out the new branding, both internally and externally.

### **INTERNSHIPS**

Summer Intern, **Bombay Times**, Mumbai, India, July 2003 – August 2003 Summer Intern, **Equus Productions Inc.**, Mumbai, India, July 2002 – August 2002 Copywriting Intern, **Leo Burnett**, Mumbai, India, June 2002 – July 2002 Copywriting Intern, **Grey Worldwide**, Mumbai, India, June 2000 - August 2000

### **ACTIVITIES & LEADERSHIP**

Researcher, **Centre for Investigative Journalism**, London, UK, Sept 2006 – Sept 2007

Volunteer Trainer, **GYAN (Get Your Answers Now)**, Mumbai, India May 2014

Volunteer Workshop Leader, **The Cathedral & John Connon School Summer School**, Mumbai, India May 2013 Volunteer Mentor, **The Green Batti Project**, Mumbai, India, December 2014 – March 2015

Advertising Manager and Contributing Writer, **The Denisonian College Newspaper**, Denison University, Spring 2002 Resident Assistant, Office of Campus and Residential Life, **Denison University**, Fall 2001 – Spring 2003

Peer International Student Advisor, International Student Office, **Denison University**, Spring 2001 – Spring 2002 Advertising Manager and Contributing Writer, The Denisonian College Newspaper, **Denison University**, Spring 2002 Active Member, Denison International Students Association, Fall 2000 – Spring 2004

### **COMPUTER SKILLS**

MS Office tools, Final Cut Pro film editing software