

# **GOLD ROCK INVESTMENTS LIMITED**

CIN NO.: L65990MH1978PLC020117

Regd. Off.: 507, 5th Floor, Plot No. 31, 1, Sharda Chamber, Narsi Natha Street, Bhat Bazar Masjid,  
Chinchbunder Mumbai-400009

Tel.:022-49734998 E-mail id: [goldrockinvest@yahoo.co.in](mailto:goldrockinvest@yahoo.co.in) Website: [www.goldrockinvest.in](http://www.goldrockinvest.in)

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14<sup>th</sup> August, 2021

To,  
The Corporate Services Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir / Madam,

**BSE CODE: 501111**

**Sub: Outcome of Board Meeting held on August 14, 2021**

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In accordance with the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today, i.e. August 14, 2021 has inter alia considered and approved following:

- 1) The Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2021 pursuant to Regulation 33 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 with 'Limited Review' Report of M/s SGN & CO Chartered Accountants, The Board took note that the Statutory Auditor have expressed an unqualified and unmodified audit opinion, Statutory Auditors of the Company, as recommended by Audit Committee.

The Un-Audited Financial Results in the prescribed format and Limited Review Report thereon, received from the Auditors of the Company are enclosed herewith and also be available on the website of the Company at [www.goldrockinvest.in](http://www.goldrockinvest.in). The extract of The Un-Audited Financial Results shall be published in the newspapers in the format prescribed under Regulation 47 of the ((Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors commenced at 2.00 P.M. on August 14, 2021 and concluded at 5.00 P.M.

We request you to take the same on record

Thanking you,

Yours faithfully

For **GOLD ROCK INVESTMENTS LIMITED**

KURUPPAT H  
NARAYANA  
N KUTTY

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by KURUPPATH  
NARAYANAN  
KUTTY  
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**Kuruppath N Kutty**  
Managing Director  
Din: 00240670  
Encl.: As above



**Limited Review Report on Quarterly Unaudited Standalone Financial Results of Gold Rock Investments Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Review Report to,  
**The Board of Directors,  
Gold Rock Investments Limited**

**1. Introduction**

We have reviewed the accompanying statement of unaudited standalone financial results of Gold Rock Investments Limited (the "Company") for the quarter ended June 30, 2021 together with related notes thereon (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This statement, which is responsibility of the Company's management and has been approved by the Board of Directors of the Company has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

**2. Scope of Review**

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



### 3. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has, not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S G N & CO**

**Chartered Accountant**

**FRN – 134565W**

**Nirmal  
Jain**

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by Nirmal Jain  
Date: 2021.08.14  
16:07:59 +05'30'

**Nirmal Jain**

**Partner**

**Membership No.: 154074**

**UDIN: 21154074AAAADR1331**

Place: Mumbai

Date: 14<sup>th</sup> August, 2021

# GOLD ROCK INVESTMENTS LIMITED

CIN NO.: L65990MH1978PLC020117

Registered Office: 507, 5th Floor Plot No. 31, 1, Sharda Chamber, Narsi Natha Street, Bhat Bazar, Masjid, Chinchbunder, Mumbai-400009

Tel.:022-49734998 E-mail id: goldrockinvest@yahoo.co.in web site: www.goldrockinvest.in

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Amount in Lakhs)

Sr. No.	Particulars	STANDALONE			
		Quarter ended			Year Ended
		30-June-2021 (Unaudited)	30-June-2020 (Unaudited)	31-March-2021 (Audited)	31-March-2021 (Audited)
I	(a) Revenue From Operations				
	Interest Income	61.61	52.10	72.81	250.76
	Dividend Income	4.88	0.65	6.88	41.20
	Profit on Sale of Mutual Fund	18.78	11.36	187.97	253.14
		<b>85.26</b>	<b>64.11</b>	<b>267.66</b>	<b>545.11</b>
	Other Income	-	(3.04)	(0.00)	(10.65)
II	<b>Total Revenue from Operations</b>	<b>85.26</b>	<b>61.07</b>	<b>267.66</b>	<b>534.45</b>
III	<b>Expenses</b>				
	Depreciation and amortization expense	1.42	1.60	1.58	6.42
	Employees benefit expense	8.25	6.34	6.46	21.63
	Finance cost	7.02	0.00	3.97	11.40
	Other expense	13.05	33.22	35.98	100.57
	<b>Total Expenses</b>	<b>29.73</b>	<b>41.17</b>	<b>47.99</b>	<b>140.02</b>
IV	<b>Profit /(Loss) from operations before Exceptional Items (II-III)</b>	<b>55.53</b>	<b>19.90</b>	<b>219.67</b>	<b>394.43</b>
V	Exceptional Items	-	-	(0.14)	(0.14)
VI	<b>Profit /(Loss) from ordinary activities before Tax (IV-V)</b>	<b>55.53</b>	<b>19.90</b>	<b>219.53</b>	<b>394.29</b>
VII	<b>Tax expense</b>				
	Current Year Tax	-	-	70.00	70.00
	MAT Credit Entitlement	-	-	-	-
	Earlier Year Tax	-	-	8.63	8.63
	Deferred Tax	-	-	1.09	1.09
	<b>Tax expense</b>	<b>-</b>	<b>-</b>	<b>79.71</b>	<b>79.71</b>
VIII	<b>Net Profit(+) / Loss (-) for the period (VI-VII)</b>	<b>55.53</b>	<b>19.90</b>	<b>139.82</b>	<b>314.58</b>
IX	<b>Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
X	<b>CSR Liability</b>	<b>-</b>	<b>-</b>	<b>8.57</b>	<b>8.57</b>
XI	<b>Net Profit(+) / Loss (-) for the period (VIII-IX-X)</b>	<b>55.53</b>	<b>19.90</b>	<b>131.25</b>	<b>306.01</b>
XII	Other Comprehensive Income	-	-	-	-
	(i) Items that will not be reclassified to profit or loss:				
	-Actuarial gain /(Loss) on defined employees benefit Plans			-	
	Changes in fair valuation of equity instruments	248.57	328.53	88.03	1,124.04
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss			-	
	<b>Other Comprehensive Income</b>	<b>248.57</b>	<b>328.53</b>	<b>88.03</b>	<b>1,124.04</b>
XIII	<b>Total Comprehensive Income for the Period (XI+XII)</b>	<b>304.10</b>	<b>348.44</b>	<b>219.27</b>	<b>1,430.05</b>
XIV	Paid-up equity share capital (Face value of ₹ 10/- each)	78.56	78.56	78.56	78.56
XV	Reserves excluding Revaluation Reserves	-	-	-	-
XVI	<b>Earnings per share</b>				
	(of ₹ 10/- each) (not annualised for the Quarter)				
	(a) Basic	7.07	2.53	16.71	38.95
	(b) Diluted	7.07	2.53	16.71	38.95

Notes :	
1	The above financial results for the quarter ended 30th June, 2021 along with restated comparative period have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14th August, 2021
2	The Company is a Non Banking Financial Company and has no activities other than those of an investment company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment".
3	The Mumbai Bench of the Hon'ble National Company Law Tribunal (NCLT), Mumbai vide its order dated 24th July, 2020 has granted approval for the scheme of amalgamation of the subsidiary companies Sugata Investments Limited, Gold Rock Metal Limited, Blue Point Leasing Limited, Gold Rock World Trade Limited, Picanova Investment Private Limited, Gold Rock Agro tech Limited, Tridhar Finance Limited ("the Transferor Company") with the 'Parent Company i.e. Gold Rock Investment Limited' with effect from the appointed date i.e. 1st April, 2019. The necessary treatment in the Books of Accounts of the Parent and subsidiaries are provided. The financial results and performance till Six months and quarter ended 30th September, 2020 are published without giving the effect of the merger stated above. However for better presentation and understanding the comparative information is provided on the basis of merged accounts.
4	This Standalone Audited Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards ) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
5	Since the nature of activities carried out by the Company is such that profits / losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
6	Due to the COVID-19 pandemic affected activities of organizations across the economic ecosystem, impacting earning prospects and valuations of companies and creating volatility in the stock markets. The resultant impact on the fair value of the investments held by the Company are reflected in the Total Comprehensive Income and Total Equity of the Company for the quarter ended June 30, 2021, in line with the Accounting Policy consistently followed by the Company. The future income from investments and the valuations of investee companies would depend on the global economic developments in the coming months and the resumption of activity on gradual relaxation of Lockdowns. Based on the current assessment of the potential impact of the COVID-19 on the Company, management is of the view that the balance sheet of the Company has adequate liquidity to service its obligations and sustain its operations. The Management is actively engaged and will continue to closely monitor the future developments during the lockdown period.
7	There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending 31 March 2022 to be prepared under Ind AS.
8	Figures for the previous quarter/year to date been regrouped / recomputed, wherever necessary to conform to the current quarter/year's presentation.
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Place : Mumbai. Date : 14/08/2021</p> </div> <div style="text-align: right;"> <p><b>For and on behalf of Board For GOLD ROCK INVESTMENTS LTD.</b></p> <div style="border: 1px solid black; padding: 2px; display: inline-block;"> <p>KURUPPATH NARAYANAN KUTTY</p> </div> <p><b>K. N. KUTTY</b> <b>MANAGING DIRECTOR</b> <b>Din-00240670</b></p> </div> </div>	



**Limited Review Report on Quarterly Unaudited Consolidated Financial Results of Gold Rock Investments Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Review Report to,  
**The Board of Directors,**  
**Gold Rock Investments Limited**

**1. Introduction**

We have reviewed the accompanying statement of unaudited Consolidated financial results of Gold Rock Investments Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended June 30, 2021 together with related notes thereon (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This statement, which is responsibility of the Parent Company's management and has been approved by the Parent Company Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

**2. Scope of Review**

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



3. The statement includes the result of following entities:

<b>Subsidiaries</b>	<b>Associates</b>
Seattle Online Pvt Ltd	

4. **Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has, not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S G N & CO**  
**Chartered Accountant**  
**FRN – 134565W**

**Nirmal**  
**Jain**  
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by Nirmal Jain  
Date: 2021.08.14  
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**Nirmal Jain**  
**Partner**  
**Membership No.: 154074**  
**UDIN : 21154074AAAADS7201**

Place: Mumbai  
Date: 14<sup>th</sup> August, 2021



**GOLD ROCK INVESTMENTS LIMITED**

CIN NO.: L65990MH1978PLC020117

Registered Office: 507, 5th Floor Plot No. 31, 1, Sharda Chamber, Narsi Natha Street, Bhat Bazar, Masjid, Chinchbunder, Mumbai-400009

Tel.:022-49734998 E-mail id: goldrockinvest@yahoo.co.in web site: www.goldrockinvest.in

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Amount in Lakhs)

Sr. No.	Particulars	CONSOLIDATED			
		Quarter ended		Year Ended	
		30-June-2021 (Unaudited)	30-June-2020 (Unaudited)	31-March-2021 (Audited)	31-March-2021 (Audited)
<b>I</b>	<b>(a) Revenue From Operations</b>				
	Interest Income	61.74	52.31	73.05	251.58
	Dividend Income	4.89	0.65	6.88	41.37
	Profit on Sale of Mutual Fund	18.78	11.36	187.97	253.14
		<b>85.41</b>	<b>64.32</b>	<b>267.91</b>	<b>546.10</b>
	Other Income	-	(3.04)	(0.00)	(10.65)
<b>II</b>	<b>Total Revenue from Operations</b>	<b>85.41</b>	<b>61.27</b>	<b>267.91</b>	<b>535.44</b>
<b>III</b>	<b>Expenses</b>				
	Depreciation and amortization expense	1.42	1.60	4.49	9.33
	Employees benefit expense	9.58	7.42	7.53	25.93
	Finance cost	7.02	0.00	3.97	11.40
	Other expense	12.65	35.31	30.64	96.69
	<b>Total Expenses</b>	<b>30.67</b>	<b>44.34</b>	<b>46.64</b>	<b>143.35</b>
<b>IV</b>	<b>Profit / (Loss) from operations before Exceptional Items (II-III)</b>	<b>54.75</b>	<b>16.94</b>	<b>221.27</b>	<b>392.09</b>
<b>V</b>	<b>Exceptional Items</b>	-	-	(0.14)	(0.14)
<b>VI</b>	<b>Profit / (Loss) from ordinary activities before Tax (IV-V)</b>	<b>54.75</b>	<b>16.94</b>	<b>221.13</b>	<b>391.94</b>
<b>VII</b>	<b>Tax expense</b>				
	Current Year Tax	-	-	70.00	70.00
	MAT Credit Entitlement	-	-	-	-
	Earlier Year Tax	-	-	8.63	8.63
	Deferred Tax	-	-	15.95	15.95
	<b>Tax expense</b>	<b>-</b>	<b>-</b>	<b>94.57</b>	<b>94.57</b>
<b>VIII</b>	<b>Net Profit(+) / Loss (-) for the period (VI-VII)</b>	<b>54.75</b>	<b>16.94</b>	<b>126.55</b>	<b>297.37</b>
<b>IX</b>	<b>Minority Interest</b>	-	-	(3.16)	(3.16)
<b>X</b>	<b>CSR Liability</b>	-	-	8.57	8.57
<b>XI</b>	<b>Net Profit(+) / Loss (-) for the period (VIII-IX-X)</b>	<b>54.75</b>	<b>16.94</b>	<b>121.14</b>	<b>291.96</b>
<b>XII</b>	<b>Other Comprehensive Income</b>	-	-	-	
	(i) Items that will not be reclassified to profit or loss:				
	-Actuarial gain / (Loss) on defined employees benefit Plans			-	
	Changes in fair valuation of equity instruments	249.31	346.48	211.56	1,127.71
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss			-	
	<b>Other Comprehensive Income</b>	<b>249.31</b>	<b>346.48</b>	<b>211.56</b>	<b>1,127.71</b>
<b>XIII</b>	<b>Total Comprehensive Income for the Period (XI+XII)</b>	<b>304.06</b>	<b>363.41</b>	<b>332.70</b>	<b>1,419.68</b>
<b>XIV</b>	<b>Paid-up equity share capital (Face value of ₹. 10/- each)</b>	<b>78.56</b>	<b>78.56</b>	<b>78.56</b>	<b>78.56</b>
<b>XV</b>	<b>Reserves excluding Revaluation Reserves</b>	-	-	-	-
<b>XVI</b>	<b>Earnings per share</b>				
	(of ₹. 10/- each) (not annualised for the Quarter)				
	(a) Basic	6.97	2.16	15.42	37.16
	(b) Diluted	6.97	2.16	15.42	37.16

Notes :

1	The above financial results for the quarter ended 30th June 2021 along with restated comparative period have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14th August, 2021
2	The Group is a Non Banking Financial Company and has no activities other than those of an investment company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment".
3	The Mumbai Bench of the Hon'ble National Company Law Tribunal (NCLT), Mumbai wide its order dated 24th July, 2020 has granted approval for the scheme of amalgamation of the subsidiary companies Sugata Investments Limited, Gold Rock Metal Limited, Blue Point Leasing Limited, Gold Rock World Trade Limited, Picanova Investment Private Limited, Gold Rock Agro tech Limited, Tridhar Finance Limited ("the Transferor Company") with the ' Parent Company i.e. Gold Rock Investment Limited' with effect from the appointed date i.e. 1st April, 2019. The necessary treatment in the Books of Accounts of the Parent and subsidiaries are provided. The financial results and performance till Six months and quarter ended 30th September, 2020 are published without giving the effect of the merger stated above. However for better presentation and understanding the comparative information is provided on the basis of merged accounts.
4	This Consolidated Audited Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards ) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
5	Since the nature of activities carried out by the Group is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
6	Due to the COVID-19 pandemic affected activities of organizations across the economic ecosystem, impacting earning prospects and valuations of companies and creating volatility in the stock markets. The resultant impact on the fair value of the investments held by the Company are reflected in the Total Comprehensive Income and Total Equity of the Company for the quarter ended March 31, 2021, in line with the Accounting Policy consistently followed by the Company. The future income from investments and the valuations of investee companies would depend on the global economic developments in the coming months and the resumption of activity on gradual relaxation of Lockdowns. Based on the current assessment of the potential impact of the COVID-19 on the Company, management is of the view that the balance sheet of the Company has adequate liquidity to service its obligations and sustain its operations. The Management is actively engaged and will continue to closely monitor the future developments during the lockdown period.
7	There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending 31 March 2022 to be prepared under Ind AS.
8	The Consolidated financial results include the financial results of the Company, its subsidiary namely SEATTLE ONLINE PVT LTD.
9	Figures for the previous quarter/year to date been regrouped / recomputed, wherever necessary to conform to the current quarter/year's presentation.
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Place : Mumbai. Date : 14/08/2021</p> </div> <div style="text-align: right;"> <p><b>For and on behalf of Board For GOLD ROCK INVESTMENTS LTD.</b></p> <div style="display: flex; align-items: center; justify-content: center;"> <div style="text-align: left;"> <p>KURUPPATH NARAYANAN KUTTY</p> </div> <div style="text-align: center; margin: 0 10px;">  </div> <div style="text-align: left; font-size: small;"> <p><small>Digitally signed by KURUPPATH NARAYANAN KUTTY Date: 2021.08.14 1601:35:49+05'30'</small></p> </div> </div> <p><b>K. N. KUTTY MANAGING DIRECTOR Din-00240670</b></p> </div> </div>	