



**ALCHEMIST**  
CORPORATION LIMITED

CIN : L74899DL1993PLC055768  
Phone : +91-11-29544474  
E-mail : info@alchemist-corp.com  
Website : www.alchemist-corp.com

27<sup>th</sup> May, 2023

To

**Corporate Service Dept.**  
**Bombay Stock Exchange,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.

Scrip Code: 531409

Sub: **Outcome of the Board Meeting held today i.e. 27<sup>th</sup> May, 2023**

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held today i.e. on Saturday, 27<sup>th</sup> May, 2023 has considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2023 together with Auditors Reports of the Statutory Auditors. The copies of the same are enclosed herewith.

In compliance with the provisions of the Regulation 33(3)(d) of the Listing Regulations read with the SEBI 's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s. S. KUMAR GOEL & CO, Chartered Accountants, have issued the Audit Reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2023.

Further, we will arrange to publish these results in the newspapers as per Regulation 47 of SEBI Listing Regulations. The above information is also available on the website of the Company at [www.alchemist-corp.com](http://www.alchemist-corp.com)

The meeting of the Board commenced at 2:00 pm and concluded at 3:45 pm.

You are requested to kindly take the above information on record

Thanking you,  
Yours Faithfully,

**For Alchemist Corporation Limited**

*Meenakshi*

**Meenakshi**  
**Company Secretary & Compliance Officer**



# ALCHEMIST CORPORATION LIMITED

Regd. Office: R-4, Unit 103, First Floor Khirki Extension Main Road, Malviya Nagar, New Delhi- 110017  
STATEMENT OF PROFIT AND LOSS FOR THE QUARTER & FINANCIAL YEAR ENDED MARCH 31, 2023

Part - I

Statement of Standalone Financial Results for the quarter & financial year ended March 31, 2023

(Rs. In Lakhs except EPS data)

Particulars	Quarter ended			Financial Year ended	
	Mar 31, 2023	Dec 31, 2022	Mar 31, 2022	Mar 31, 2023	March 31, 2022
	(Audited) (Refer Note 4)	(Unaudited)	(Audited) (Refer Note 4)	(Audited)	(Audited)
I Revenue from operation	0.15	-	-	0.15	5.70
II Other income	-	(5.68)	28.27	-	28.52
III Total income (I+II)	0.15	(5.68)	28.27	0.15	34.21
IV Expenses					
Cost of materials consumed					-
Purchase of stock-in-trade					-
Change in Inventories	0.12			0.12	-
Employee benefits expense	1.98	1.01	1.37	5.13	8.08
Finance costs	0.01	-	0.04	0.03	0.30
Depreciation and amortisation expense	-	-	(0.54)	-	1.08
Other expenses	6.70	1.99	4.52	12.66	14.85
Total expenses (IV)	8.81	3.01	5.39	17.94	24.31
V Profit / (Loss) for the period before tax and share of (loss)/profit in associates and joint ventures (III-IV)	(8.66)	(8.69)	22.88	(17.79)	9.90
VI Share of (loss)/profit of associates and joint ventures	-	-	-	-	-
VII Profit / (Loss) before exceptional items and tax (V-VI)	(8.66)	(8.69)	22.88	(17.79)	9.90
VIII Exceptional items	-	-	171.11	-	171.11
IX Profit / (Loss) before tax expenses (VII-VIII)	(8.66)	(8.69)	(148.23)	(17.79)	(161.21)
X Tax expense	-	-	(0.09)	-	(0.09)
XI Profit / (Loss) for the period (IX-X)	(8.66)	(8.69)	(148.14)	(17.79)	(161.12)
XII Other comprehensive income:					
A Items that will not be reclassified to profit or loss	-	-	-	-	-
B Items that will be reclassified to profit or loss	-	-	-	-	-
XIII Total comprehensive (loss)/income for the period (XI+XII)	(8.66)	(8.69)	(148.14)	(17.79)	(161.12)
XIV Paid-up equity share capital (Face value `10/- per share)	491.43	491.43	491.43	491.43	491.43
XV Earnings per share (of ` 10/-) (not annualized)					
a) Basic	(0.18)	(0.18)	(3.01)	(0.36)	(3.28)
b) Diluted	(0.18)	(0.18)	(3.01)	(0.36)	(3.28)

## Notes:-

- The above Standalone Financial Statement, prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 27.05.2023. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.
- The Company operates in only one segment and hence segment wise reporting is not applicable.
- Figures for the quarter ended March 31, 2023 and March 31, 2022 are balancing figures between the audited figures for the full financial year and reviewed year to date figures up to the third quarter of the respective financial years.
- The figures have been regrouped and rearranged wherever required necessary.



*Pooja Rastogi*

Date: 27/05/2023  
Place: New Delhi

Pooja Rastogi  
(Managing Director)  
DIN: 00201858



# ALCHEMIST CORPORATION LIMITED

Regd. Office: R-4, Unit 103, First Floor Khirki Extension Main Road, Malviya Nagar, New Delhi- 110017  
Standalone Statement of Audited Assets and Liabilities as at 31st March, 2023

PARTICULARS	Figures at the end of current reporting period	Figures at the end of previous reporting period
	March 31, 2023	March 21, 2022
<b>A. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, plant and equipment	1,476	1,476.00
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological assets other than bearer plants	-	-
(h) Financial assets	-	-
(i) Investments	125.16	125.16
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Others	-	-
(i) Deferred Tax assets (net)	7.12	7.12
(j) Other non-current assets	-	-
<b>Sub-total of Non-current assets</b>	<b>1,608.28</b>	<b>1,608.28</b>
<b>2. Current assets</b>		
(a) Inventories	-	0.12
(b) Financial assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	2.24	0.02
(iv) Bank balances other than (iii) above	1.77	0.28
(v) Loans	0.49	0.49
(vi) Others	140.36	129.75
(c) Deferred tax assets (Net)	-	-
(d) Other Current assets	5.97	5.35
<b>Sub-total of Current assets</b>	<b>150.83</b>	<b>136.00</b>
<b>Total Assets</b>	<b>1,759.11</b>	<b>1,744.29</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	491.43	491.43
(b) Other Equity	-	-
Reserve and Surplus	1,054.71	1,072.50
<b>Sub-total - Equity</b>	<b>1,546.14</b>	<b>1,563.93</b>
<b>LIABILITIES</b>		
<b>1. Non-current liabilities</b>		
(a) Financial liabilities	-	-
(i) Long-term borrowings	4.70	20.73
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liability (net)	-	-
(d) Other non-current liabilities	-	-
<b>Sub-total - Non-current liabilities</b>	<b>4.70</b>	<b>20.73</b>
<b>2. Current liabilities</b>		
(a) Financial liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(b) Other current liabilities	188	139.85
(c) Provisions	21	19.77
(d) Current tax liability (net)	-	-
<b>Sub-total of current liabilities</b>	<b>208.27</b>	<b>159.63</b>
<b>Total Equity and Liabilities</b>	<b>1,759.11</b>	<b>1,744.29</b>

Date: 27/05/2023  
Place: New Delhi



Pooja Rastogi  
(Managing Director)  
DIN: 00201858

# ALCHEMIST CORPORATION LIMITED

Regd. Office: R-4, Unit 103, First Floor Khirki Extension Main Road, Malviya Nagar, New Delhi- 110017

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

(Rs in Lakhs)

S.No.	PARTICULARS	Figures at the end of current reporting period	Figures at the end of previous reporting period
		March 31, 2023	March 31, 2022
<b>A.</b>	<b>Cash Flow from Operating activities</b>		
	Net (Loss)/Profit before tax & extra ordinary items	(17.79)	(161.12)
	Add :- Adjustment for		
	Depreciation	-	1.08
	Deferred Tax	-	(0.09)
	Preliminary /Pre-operative Expenses Written Off	-	-
	Loss on sale of Shares	-	-
	Operating Profit before working capital changes	(17.79)	(160.12)
	Adjustment for Working Capital changes		
	Decrease /(Increase) in Other Current Financial Assets	(10.62)	(3.76)
	Decrease /(Increase) in Inventories	0.12	-
	Increase / (Decrease) in Current Liability	48.64	(17.23)
	Increase / (Decrease) in Trade Payable	-	-
	Decrease /(Increase) in Current Assets	(0.62)	(0.74)
	<b>Cash generated from operations</b>	<b>19.74</b>	<b>(181.86)</b>
	Gratuity Paid	-	-
	Extra ordinary items	-	-
	<b>Net Cash generated from operations</b>	<b>19.74</b>	<b>(181.86)</b>
<b>B.</b>	<b>Cash Flow from investing activities/ other adjustments</b>		
	Sundry Balances Written off	-	-
	Diminution in the value of Investment	-	171.11
	Dispose of Fixed Assets (Godowns)	-	19.34
	<b>Net cash outflow from investing activities / other adjustments</b>	<b>19.74</b>	<b>190.45</b>
	<b>Cash Flow from financing activities</b>		
	Reissue of Share Capital	-	-
	Long Term Borrowings- Directors	(16.03)	(9.77)
<b>C.</b>	<b>Net cash from financing activities</b>	<b>(16.03)</b>	<b>(9.77)</b>
	<b>Net Increase in cash and cash equivalents</b>	<b>3.71</b>	<b>(1.17)</b>
	Cash and cash equivalents (Opening Balance)	0.30	1.47
	Cash and cash equivalents (Closing Balance)	4.01	0.30

Date: 27/05/2023  
Place: New Delhi



*Pooja Rastogi*  
**Pooja Rastogi**  
(Managing Director)  
DIN: 00201858





**Auditor's Report on Quarterly and Annual Standalone Financial Results of M/s. ALCHEMIST CORPORATION LTD pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of M/s. **ALCHEMIST CORPORATION LTD**

We have audited the standalone annual financial results of M/s. **ALCHEMIST CORPORATION LTD** for the year ended 31<sup>st</sup> March 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for last the quarter ended 31 March 2023 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

These standalone annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these financial results;

- i) are presented in accordance with requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31<sup>st</sup> March 2023.

**For S. KUMAR GOEL & CO.**  
**CHARTERED ACCOUNTANTS**  
**FRN: 05275C**

  
  
**(SUNIL KUMAR GOEL)**  
**PARTNER**

**M. No: 087320**  
**UDIN-23087320BGRRYT9180**  
**Place: Ghaziabad**  
**Date: 27/05/2023**

**ALCHEMIST CORPORATION LIMITED**

Regd. Office: R-4, Unit 103, First Floor Khirki Extension Main Road, Malviya Nagar, New Delhi- 110017  
STATEMENT OF PROFIT AND LOSS FOR THE QUARTER & FINANCIAL YEAR ENDED MARCH 31, 2023

**Part - I**

**Statement of Consolidated Financial Results for the quarter & financial year ended March 31, 2023**

(Rs. in Lakhs except EPS data)

Particulars	Quarter ended			Financial Year ended	
	Mar 31, 2023	Dec 31, 2022	Mar 31, 2022	Mar 31, 2023	March 31, 2022
	(Audited) (Refer Note 4)	(Unaudited)	(Audited) (Refer Note 4)	(Audited)	(Audited)
I Revenue from operation	0.15	-	-	0.15	5.70
II Other income	-	(5.68)	28.27	-	28.52
III Total income (I+II)	0.15	(5.68)	28.27	0.15	34.21
IV Expenses					
Cost of materials consumed	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-
Change in Inventories	0.12	-	-	0.12	-
Employee benefits expense	1.98	1.01	1.37	5.13	8.08
Finance costs	0.01	0.00	0.06	0.08	0.36
Depreciation and amortisation expense	-	-	(0.54)	-	1.08
Other expenses	6.92	2.02	4.62	12.93	15.22
Total expenses (IV)	9.03	3.04	5.51	18.26	24.75
V Profit / (Loss) for the period before tax and share of (loss)/profit in associates and joint ventures (III-IV)	(8.89)	(8.72)	22.76	(18.11)	9.46
VI Share of (loss)/profit of associates and joint ventures					
VII Profit / (Loss) before exceptional items and tax (V-VI)	(8.89)	(8.72)	22.76	(18.11)	9.46
VIII Exceptional items			(171.11)		(171.11)
IX Profit / (Loss) before tax expenses (VII-VIII)	(8.89)	(8.72)	(148.34)	(18.11)	(161.65)
X Tax expense			(0.09)		(0.09)
XI Profit / (Loss) for the period (IX-X)	(8.89)	(8.72)	(148.25)	(18.11)	(161.56)
XII Other comprehensive income:					
A Items that will not be reclassified to profit or loss	-	-	-	-	-
B Items that will be reclassified to profit or loss	-	-	-	-	-
XIII Total comprehensive (loss)/income for the period (XI+XII)	(8.89)	(8.72)	(148.25)	(18.11)	(161.56)
Net (loss)/income attributable to:					
A Owners	(8.78)	(8.71)	(148.23)	(17.96)	(161.54)
B Non-controlling interest	(0.10)	(0.02)	(0.02)	(0.15)	(0.02)
Other comprehensive (loss)/income attributable to:					
A Owners	-	-	-	-	-
B Non-controlling interest	-	-	-	-	-
Total comprehensive income attributable to:					
A Owners	(8.78)	(8.71)	(148.23)	(17.96)	(161.54)
B Non-controlling interest	(0.10)	(0.02)	(0.02)	(0.15)	(0.02)
XIV Minority interest	(0.10)	(0.02)	(0.02)	(0.15)	(0.02)
XV (Loss)/profit after tax, minority interest and share of profit of associates/joint ventures (XI-XIV)	(8.78)	(8.71)	(148.23)	(17.96)	(161.54)
XVI Paid-up equity share capital (Face value '10/- per share)	491.43	491.43	491.43	491.43	491.43
XVII Earnings per share (of '10/-) (not annualized)					
a) Basic	(0.18)	(0.18)	(3.02)	(0.37)	(3.29)
b) Diluted	(0.18)	(0.18)	(3.02)	(0.37)	(3.29)

**Notes:-**

- The above Consolidated Financial Statement, prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 27.05.2023. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.
- The Company operates in only one segment and hence segment wise reporting is not applicable.
- Figures for the quarter ended March 31, 2023 and March 31, 2022 are balancing figures between the audited figures for the full financial year and reviewed year to date figures up to the third quarter of the respective financial years.
- The figures have been regrouped and rearranged wherever required necessary.

Date: 27/05/2023  
Place: New Delhi



*Pooja Rastogi*  
Pooja Rastogi  
(Managing Director)  
DIN: 00201858



# ALCHEMIST CORPORATION LIMITED

Regd. Office: R-4, Unit 103, First Floor Khirki Extension Main Road, Malviya Nagar, New Delhi- 110017

Consolidated Statement of Audited Assets and Liabilities as at 31st March, 2023

PARTICULARS	(Rs in Lakhs)	
	FIGURES AT THE END OF CURRENT REPORTING PERIOD	FIGURES AT THE END OF PREVIOUS REPORTING PERIOD
	March 31, 2023	March 31, 2022
<b>A. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, plant and equipment	1,476.00	1,476.00
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological assets other than bearer plants	-	-
(h) Financial assets	-	-
(i) Investments	126.54	126.54
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Others	-	-
(i) Deferred Tax assets (net)	7.12	7.12
(j) Other non-current assets	-	-
<b>Sub-total of Non-current assets</b>	<b>1,609.66</b>	<b>1,609.66</b>
<b>2. Current assets</b>		
(a) Inventories	-	0.12
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	4.13	0.49
(v) Loans	1.11	1.11
(vi) Others	140.11	129.50
(c) Deferred tax assets (Net)	-	-
(d) Other Current assets	5.97	5.35
<b>Sub-total of Current assets</b>	<b>151.32</b>	<b>136.56</b>
<b>Total Assets</b>	<b>1,760.98</b>	<b>1,746.22</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	491.43	491.43
(b) Other Equity		
Reserve and Surplus	1,054.08	1,072.04
(c) Non-controlling interests	0.17	0.32
<b>Sub-total - Equity</b>	<b>1,545.68</b>	<b>1,563.80</b>
<b>LIABILITIES</b>		
<b>1. Non-current liabilities</b>		
(a) Financial liabilities		
(i) Long-term borrowings	4.70	20.73
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liability (net)	-	-
(d) Other non-current liabilities	-	-
<b>Sub-total - Non-current liabilities</b>	<b>4.70</b>	<b>20.73</b>
<b>2. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(b) Other current liabilities	189.92	141.92
(c) Provisions	20.67	19.77
(d) Current tax liability (net)	-	-
<b>Sub-total of current liabilities</b>	<b>210.60</b>	<b>161.69</b>
<b>Total Equity and Liabilities</b>	<b>1,760.98</b>	<b>1,746.22</b>

Date: 27/05/2023  
Place: New Delhi



*Pooja Rastogi*  
Pooja Rastogi  
(Managing Director)  
DIN: 00201858



# ALCHEMIST CORPORATION LIMITED

Regd. Office: R-4, Unit 103, First Floor Khirki Extension Main Road, Malviya Nagar, New Delhi- 110017

## CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

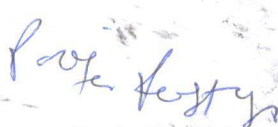
(Rs in Lakhs)

S.No.	PARTICULARS	FIGURES AT THE END OF CURRENT REPORTING PERIOD	FIGURES AT THE END OF PREVIOUS REPORTING PERIOD
		March 31, 2023	March 31, 2022
<b>A.</b>	<b>Cash Flow from Operating activities</b>		
	Net (Loss)/Profit after tax & extra ordinary items	(17.96)	(161.54)
	Add :- Adjustment for		
	Depreciation		1.08
	Deferred Tax		(0.09)
	Minority Interest	(0.15)	(0.02)
	Operating Profit before working capital changes	(18.11)	(160.56)
	Adjustment for Working Capital changes		
	Decrease /(Increase) in Loans	(0.00)	-
	Decrease/ (Increase) in Other Current Financial Assets	(10.62)	0.29
	Increase / (Decrease) in Current Liabilities	48.01	(3.76)
	Increase / (Decrease) in Trade Payables	-	(17.70)
	Increase / (Decrease) in Provisions	0.90	0.65
	Decrease /(Increase) in Inventory	0.12	-
	Decrease /(Increase) in Trade Receivables	-	0.03
	Decrease /(Increase) in Current Assets	(0.62)	(0.74)
	<b>Cash generated from operations</b>	<b>19.67</b>	<b>(181.78)</b>
	Gratuity Paid		-
	Extra ordinary items		
	<b>Net Cash generated from operations</b>	<b>19.67</b>	<b>(181.77)</b>
<b>B.</b>	<b>Cash Flow from investing activities / other adjustments</b>		
	Sundry Balances Written off		
	Diminution in the value of Investment		171.11
	Dispose of Fixed Assets (Godowns)		19.34
	<b>Net cash outflow from investing activities / other adjustments</b>	<b>-</b>	<b>190.45</b>
	<b>Cash Flow from financing activities</b>		
	Reissue of Share Capital	-	-
	Long Term Borrowings- Directors	(16.03)	(9.77)
<b>C.</b>	<b>Net cash from financing activities</b>	<b>(16.03)</b>	<b>(9.77)</b>
	<b>Net Increase in cash and cash equivalents</b>	<b>3.64</b>	<b>(1.09)</b>
	<b>Cash and cash equivalents (Opening Balance)</b>	<b>0.49</b>	<b>1.58</b>
	<b>Cash and cash equivalents (Closing Balance)</b>	<b>4.13</b>	<b>0.49</b>

Date: 27/05/2023

Place: New Delhi



  
**Pooja Rastogi**  
 (Managing Director)  
 DIN: 00201858



**Auditor's Report on Quarterly and Annual Consolidated Financial Results of M/s. ALCHEMIST CORPORATION LTD pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements ) Regulations,2015**

To  
Board of Directors of  
M/s. ALCHEMIST CORPORATION LTD

We have audited the consolidated annual financial results of M/s. ALCHEMIST CORPORATION LTD for the year ended 31<sup>st</sup> March 2023 attached herewith. being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations' ). Attention is drawn to the fact that figures for last the quarter ended 31st March 2023 and the corresponding quarter ended in the previous year as reported in these consolidated annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

These consolidated annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules,2015 as per Section 133 of the Companies Act,2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated annual financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of the subsidiary i.e Kautilya Infotech Limited whose financial statements reflect total assets of Rs 2.52 Lakh and total revenues is Nil as at 31st March, 2023. These financial statements and other financial information have



been audited by other auditors , whose report have been furnished to us, and our opinion , in so far as it relates to the amount included in respect of the subsidiaries, is based solely on the report of other auditor.

In our opinion and to the best of our information and according to the explanation given to us these financial results;

- i) are presented in accordance with requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31<sup>ST</sup> March 2023.

For S. KUMAR GOEL & CO.  
CHARTERED ACCOUNTANTS  
FRN: 052756

  
(SUNIL KUMAR GOEL)  
PARTNER

M. No: 087320

UDIN: 23087320BGRRYU2158

Place: Ghaziabad

Date: 27/05/2023





**ALCHEMIST**  
CORPORATION LIMITED

CIN : L74899DL1993PLC055768  
Phone : +91-11-29544474  
E-mail : info@alchemist-corp.com  
Website : www.alchemist-corp.com

To

May 27, 2023

**Listing Department**  
**Bombay Stock Exchange,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

Scrip Code: 531409

**Sub: Declaration in respect of Auditors Report (Standalone & Consolidated) with Unmodified Opinion**

Dear Sir / Madam,

In compliance with the provisions of Regulations 33(3)(d) and 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company viz. S. Kumar Goel & Co., Chartered Accountants (Firm Registration Number – 05275C) , have issued the Audit Reports with an unmodified opinion in respect of the Audited (Standalone & Consolidated) Financial Results of the Company for the year ended 31st March, 2023.

Request you to please take the above on record and oblige.

Thanking you,

Yours faithfully,

**For Alchemist Corporation Limited**

*Pooja Rastogi*

Pooja Rastogi  
(Managing Director)  
DIN:0201858

