

TRANSGLOBE FOODS LIMITED

**Registered Office: Office No. 233 1st Floor Raghuleela Mega Mall Behind Poisar Bus Depot
Kandivaali West Mumbai 400067. Phone No: +91 8097095677
Email: transglobefoods@gmail.com Website: www.transglobefoods.com
CIN: L15400MH1986PLC255807**

Date: 09th February 2022

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata - 700 001

Subject: - Outcome of Board Meeting held on Wednesday 09th February 2022.
Ref: BSE Scrip Code: 519367
CSE Scrip Code: 30114

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Wednesday 09th February 2022 at 04.00 p.m. has, Considered and Approved the Un-Audited Financial Results for the Quarter ended on 31st December 2021 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We request you to take the same on your records.

Thanking You.

Yours Truly,
For Transglobe Foods Limited

Prabhakar

Prabhakarbhair Khakhar
Managing Director
DIN: 06491642



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. In Lakhs)

Standalone						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31/03/2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	0.30	-	-	0.30	-	-
2 Other Income	-	-	-	-	16.50	16.56
3 Total Revenue (1 + 2)	0.30	-	-	0.30	16.50	16.56
4 Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee benefits expense	1.53	1.96	0.95	4.46	2.80	3.77
Finance Cost	0.03	0.03	0.03	0.10	0.10	0.14
Depreciation and amortisation expense	-	-	-	-	-	-
Other expenses	2.63	3.26	2.04	8.27	12.92	15.21
Total expenses	4.18	5.25	3.03	12.83	15.82	19.11
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	(3.88)	(5.25)	(3.03)	(12.53)	0.68	(2.54)
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	(3.88)	(5.25)	(3.03)	(12.53)	0.68	(2.54)
8 Tax expense						
(1) Current Tax	-	-	-	-	(0.58)	-
(2) Deferred Tax	(0.89)	(1.78)	-	(2.68)	(0.96)	0.64
9 Profit / (Loss) from continuing operations (7 - 8)	(4.78)	(7.04)	(3.03)	(15.21)	(0.87)	(1.91)
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	(4.78)	(7.04)	(3.03)	(15.21)	(0.87)	(1.91)
14 Other Comprehensive income;						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	(4.78)	(7.04)	(3.03)	(15.21)	(0.87)	(1.91)
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	(3.30)	(4.86)	(2.09)	(10.50)	(0.60)	(1.32)
(b) Diluted	(3.30)	(4.86)	(2.09)	(10.50)	(0.60)	(1.32)

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 9th February 2022.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- The Company has only one operating segment of trading. Accordingly, separate segment information is not required to be disclosed.
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- In case of short term borrowing, the amount of Rs.25,00,000/- and Rs. 1,70,772/-was payable till 31/03/2022 but after considering the networth and cashflows of the company there was a material uncertainty regarding timely re-payment of the same. However, company has requested for extension and the same has been granted from both the parties i.e. Space Corporation Limited and Trio Mercantile & Trading Limited, repayment of loan amount is deferred till 30th September 2022
- Management has been continuously evaluating the possible effects that may result from the Covid19 pandemic on the operational and financial results of the Company for the quarter and nine months period ended on Dec 31st, 2021. The Company has considered and taken into account internal and external information in assessing the recoverability of financial and non-financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial information will be continuously made and provided for as required.

For and on behalf of the Board of
TRANSGLOBE FOODS LTD

PLACE : Mumbai
DATE : 09.02.2022

(Prabhakar Khakkar)
Director
DIN No. 6491642



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to date of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

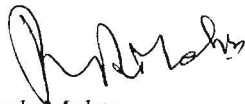
The Board of Directors of TRANSGLOBE FOODS LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Tansglobe Foods Limited ('the Company') for the quarter ended 31st December 2021 and year to date result for the period from 1st April 2021 to 31st December, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the figures for the corresponding quarter ended 31st December 2021 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter:** We draw attention to Note No. 6 of the Statement, which states that the results for the quarter are not comparable with those for the previous quarters and the impact of Covid-19 pandemic on the operations of the company respectively. Our conclusion is not modified in respect of these matters.

For Bilimoria Mehta & Co.
Chartered Accountants
Firm Reg. No. 101490W



Prakash Mehta
Partner
Membership no. 030382
UDIN: 22030382ABBATF7514



Place of Signature: Mumbai
Date: 09/02/2022