

TRANSGLOBE FOODS LIMITED

**Registered Office: Shop No. 603/604, Bldg No.3-115, Plot 1427, Sai Janak Classic,
Devidas Lane, Borivali (West), Mumbai – 400103. Phone No: +91 8097095677
Email: transglobefoods@gmail.com Website: www.transglobefoods.com
CIN: L15400MH1986PLC255807**

Date: 12th November 2021

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata - 700 001.

Dear Sir/ Madam,

Subject: - Outcome of Board Meeting held on Friday 12th November 2021.

Ref: BSE Scrip Code: 519367

CSE Scrip Code: 30114

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Friday 12th November 2021 at 04.00 p.m. has, Considered and Approved the Un-Audited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement along with Limited Review Report for the Quarter and half year ended on 30th September, 2021 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This is for your records and information.

Thanking You,

Yours Truly,
For Transglobe Foods Limited

Prabhakar

Prabhakarbhair Khakhar
Managing Director
DIN: 06491642



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021

(Rs. In Lakhs)

Standalone						
Particulars	Quarter Ended			Half Year End		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31/03/2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	-	-	-	-	-	-
2 Other Income	-	-	-	-	16.50	16.56
3 Total Revenue (1 + 2)	-	-	-	-	16.50	16.56
4 Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee benefits expense	1.96	0.97	0.94	2.93	1.84	3.77
Finance Cost	0.03	0.03	0.03	0.07	0.07	0.14
Depreciation and amortisation expense	-	-	-	-	-	-
Other expenses	3.26	2.39	2.87	5.65	10.88	15.21
Total expenses	5.25	3.39	3.84	8.65	12.79	19.11
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	(5.25)	(3.39)	(3.84)	(8.65)	3.71	(2.54)
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	(5.25)	(3.39)	(3.84)	(8.65)	3.71	(2.54)
8 Tax expense						
(1) Current Tax	-	-	(0.58)	-	(0.58)	-
(2) Deferred Tax	(1.78)	-	(0.96)	(1.78)	(0.96)	(0.64)
9 Profit / (Loss) from continuing operations (7 - 8)	(7.04)	(3.39)	(5.39)	(10.43)	2.17	(1.91)
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	(7.04)	(3.39)	(5.39)	(10.43)	2.17	(1.91)
14 Other Comprehensive income;						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	(7.04)	(3.39)	(5.39)	(10.43)	2.17	(1.91)
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	(4.86)	(2.34)	(3.72)	(7.20)	1.50	(1.32)
(b) Diluted	(4.86)	(2.34)	(3.72)	(7.20)	1.50	(1.32)

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 12th November 2021.
- Statement of Assets & Liabilities as on 30.09.2021 and statement of Cash Flow for the year ended 30.09.2021 and previous year figures are annexed herewith.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- The Company has only one operating segment of trading. Accordingly, separate segment information is not required to be disclosed.
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- In case of short term borrowing, the amount of Rs.25,00,000/- and Rs. 1,70,772/- was payable till 31/03/2022 but after considering the networth and cashflows of the company there was a material uncertainty regarding timely re-payment of the same. However, company has requested for extension and the same has been granted from both the parties i.e. Space Corporation Limited and Trio Mercantile & Trading Limited, repayment of loan amount is deferred till 30th September 2022
- Management has been continuously evaluating the possible effects that may result from the Covid19 pandemic on the operational and financial results of the Company for the quarter and six months period ended on Sep 30th, 2021. The Company has considered and taken into account internal and external information in assessing the recoverability of financial and non-financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial information will be continuously made and provided for as required.



For and on behalf of the Board of
TRANS GLOBE FOODS LTD

Prabhakar

(Prabhakar Khakkar)
Director
DIN No. 6491642

PLACE : Mumbai
DATE : 12.11.2021

TRANSGLOBE FOODS LIMITED
STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2021

(Rs. In Lakhs)

Particulars	Notes	As At 30th September 2021	As At 31st March 2021
I. Assets			
(1) Non-current assets			
(a) Deferred Tax Asset (Net)	3	17.84	17.84
Total Non-Current Assets		17.84	17.84
(2) Current assets			
(a) Financial assets			
(i) Cash and cash equivalents	5	1.16	6.79
(ii) Other Assets	6	0.50	0.50
(b) Other Current Asset	7	3.65	1.59
Total Current Assets		5.30	8.87
Total Assets		23.15	26.71
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	8	42.13	42.13
(b) Other Equity	9	(51.61)	(42.96)
Total Equity		(9.48)	(0.83)
Liabilities			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
Borrowings	10	-	-
Total non-current liabilities		-	-
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	11	26.77	26.71
(ii) Trade payables	12	4.86	0.34
(iii) Other liabilities	13	0.76	0.30
(b) Other current liabilities	15	0.24	0.20
Total current liabilities		32.62	27.54
Total Equity and Liabilities		23.15	26.71

For and on behalf of the Board
TRANSGLOBE FOODS LIMITED



PLACE : Mumbai
DATE : 12.11.2021

Prabhakar

(Prabhakarbhai Khakkhar)
Managing Director
DIN : 06491642

TRANSGLOBE FOODS LIMITED

Cash Flow Statement for the period ended September 30,2021

(Rs. In Lakhs)

PARTICULARS	As At 30th September,2021	As At 30th September,2020
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit /(Loss) before tax	(8.65)	3.71
Adjustment for:-		
Financial Cost	0.07	0.07
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(8.58)	3.78
Adjustment for:-		
(Increase)/decrease Trade and other receivables	-	1.20
(Increase)/decrease Other Assets	-	-
Increase/(decrease) Trade Payables	4.52	(0.95)
Increase/(decrease) Other liabilities	0.46	-
Increase/(decrease) Other Current Liabilities	0.04	(0.41)
(Increase)/decrease Others Current Assets	(2.06)	(2.11)
CASH GENERATED FROM OPERATIONS	2.96	(2.26)
Direct Taxes Paid	-	(1.24)
I NET CASH FLOW FROM OPERATING ACTIVITIES	(5.62)	0.28
B CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	-	-
II NET CASH USED IN INVESTING ACTIVITIES	-	-
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Short Term Borrowings	0.06	-
Financial Cost	(0.07)	-
III NET CASH USED IN FINANCING ACTIVITIES	(0.01)	-
NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)	(5.63)	0.28
Add:- CASH & CASH EQUIVALENTS AS AT BEGINNING	6.79	11.78
CLOSING BALANCE OF CASH & CASH EQUIVALENTS (Refer Note 5)	1.16	12.06

**For and on behalf of the Board
TRANSGLOBE FOODS LIMITED**



Prabhakar

**PLACE : Mumbai
DATE : 12.11.2021**

**(Prabhakarbhai Khakkhar)
Managing Director
DIN : 06491642**

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to date of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors of TRANSGLOBE FOODS LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Tansglobe Foods Limited ('the Company') for the quarter ended 30th September 2021 and year to date result for the period from 1st April 2021 to 30th September, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th September 2021 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The review of standalone unaudited quarterly financial results for the period ended 30th September 2020, included in the Statement was carried out and reported by Koshal & Associates who have expressed unmodified conclusion vide their review report dated 20th October 2020, respectively, whose review reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.
6. **Emphasis of Matter:** We draw attention to Note No. 7 of the Statement, which states that the results for the quarter are not comparable with those for the previous quarters and the impact of Covid-19 pandemic on the operations of the company respectively. Our conclusion is not modified in respect of these matters.

For Bilimoria Mehta & Co.

Chartered Accountants

Firm Reg. No. 101490W


Prakash Mehta

Partner

Membership no. 30382

UDIN: 21030382AAAADT8670



Place of Signature: **Mumbai**

Date: **12/11/2021**