



HINDUSTAN WIRES LIMITED

Regd. Office :
3A, Shakespeare Sarani (5th Floor)
Kolkata - 700 071

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E-mail : ho@hwlgas.com
Website : www.hwlgas.com
CIN : L27106WB1959PLC024177

HWL/
Aug 13, 2019

BSE Ltd.
Corporate Relationship Department
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code : 504713

CSE Ltd.
7, Lyons Range
Kolkata-700 001
Scrip Code: 018303

**Sub:- Regulation 33 – Un-audited Financial Results for the quarter ended 30th June 2019
and Outcome of the Board Meeting held on 13th August 2019.**

Dear Sir,

In terms of Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that Board of Directors of the Company in its meeting held on 13/08/2019 at 04:00 P.M. and concluded at 04:30 P.M. considered & approved the Un-Audited Financial Results of the Company for the quarter ended 30/06/2019.

Pursuant to the applicable provisions of the Listing Regulations, we enclose the following :

- A copy of the Un-Audited Financial Results of the Company for the quarter ended on 30/06/2019.
- Limited Review Report by the auditors on the Financial Results for the quarter ended on 30/06/2019.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
For Hindustan Wires Limited.


R K Gupta
(Executive Director)

HINDUSTAN WIRES LIMITED

Registered Office: 3A, Shakespeare Sarani, Kolkata-700 071

CIN No. L27106WB1959PLC024177 Tel. No. 033-22823586 email : ho@hwlgas.com Website : www.hwlgas.com

Statement of Unaudited Financial Results for the Quarter ended June 30, 2019

(Rs. in lakhs)

PARTICULARS	Quarter ended			Year ended
	30.06.2019	30.06.2018	31.03.2019	31.03.2019
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Income :				
(a) Revenue from operations (gross)	132.48	100.15	185.40	586.16
(b) Other Income (net)	57.41	24.27	22.61	196.91
Total Income	189.89	124.42	208.01	783.07
2 Expenditure:				
a. Cost of Raw Materials consumed	-	64.74	-	64.74
b. Purchases of stock- in- trade	94.56	-	136.89	346.08
c. Change in inventories	-	-	0.45	-
d. Employees benefit expenses	23.61	37.10	20.81	106.67
e. Finance costs	33.72	4.29	14.51	29.48
f. Depreciation & amortisation expenses	1.00	3.84	1.11	7.22
h. Other expenses :				
- Running & Maintenance Expenses of Mobile Gas Tankers with Vehicles	17.77	15.47	21.18	67.02
- Other expenses	13.37	17.86	14.40	65.13
Total Expenses	184.03	143.30	209.35	686.34
3 Profit / (Loss) before exceptional items and tax (1-2)	5.86	(18.88)	(1.34)	96.73
4 Exceptional items - Income (Expenses) (Refer Note No. 5)	(29.45)	-	(0.53)	3,740.95
5 Profit / (Loss) from before tax (3-4)	(23.59)	(18.88)	(1.87)	3,837.68
6 Tax expense :				
Current Tax	-	-	17.30	850.73
Deferred tax charges / (Credit)	-	(36.04)	20.98	50.34
Tax for earlier years	3.17	-	-	-
7 Net Profit / (Loss) after tax for the period (5-6)	(26.76)	17.16	(40.15)	2,936.61
8 Other Comprehensive Income (OCI)				
Items that will not be reclassified to the profit or loss				
-Re-measurement Losses on Defined Benefit Plans	-	-	0.27	0.27
Income tax relating to Items that will not be reclassified to the profit or loss				
-Re-measurement Losses on Defined Benefit Plans	-	-	(0.08)	(0.08)
Items that will be reclassified to the profit or loss				
-Fair Value of Debt instrument through OCI	17.59	-	113.39	113.39
Income tax relating to Items that will be reclassified to the profit or loss				
-Fair Value of Debt instrument through OCI	(4.40)	-	(26.42)	(26.42)
Total Other Comprehensive Income	13.19	-	87.16	87.16
9 Total Comprehensive Income / (Loss) for the period (7+8)	(13.57)	17.16	47.01	3,023.77
10 Paid-up Equity Share Capital (Face value of Rs. 10 each)	982.00	982.00	982.00	982.00
11 Other Equity		-		3,228.87
12 Earning per equity share (face value of Rs. 10/ each) (not annualised):				
(a) Basic (Rs.)	(0.27)	0.17	(0.61)	29.70
(b) Diluted (Rs.)	(0.27)	0.17	(0.61)	29.70

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Notes:

- 1 The unaudited financial results of the Company have been prepared in accordance with the India Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules 2015, (as amended).
- 2 Other Income includes Interest Income, Income from providing Business Support Services and net effect of measurement (Loss) in investment of Equity shares at fair value.(refer Note No. 3 below)
- 3 Investment in equity shares (Non current) have been classified as "Fair value through profit & loss" under Ind-AS.
- 4 The fair value change of the debt instruments (Current Investments) measured at fair value through Other comprehensive income is recognised in Debt instruments through Other Comprehensive Income. Upon derecognition, the cumulative fair value changes on the said instruments will be reclassified in the Statement of Profit and Loss.
- 5 Exceptional items include expenses incurred in relation to proposed delisting of its equity shares from all the recognized Stock Exchanges where it is listed i.e. CSE & BSE. The Company has complied with all the requirements of the provisions of SEBI (Delisting of Equity Shares) Regulations, 2009 as amended for the said proposed delisting of its equity shares and the final approval of delisting from Stock Exchanges is awaited.
- 6 As the Company has a single reportable segment "Industrial Gases", the segment wise disclosure requirement of IND-AS 108 on operating segment is not applicable to it.
- 7 The figures of the preceding quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year ended March 31,2019 and the unaudited published year to date figures up to December 31, 2018 being the date of the end of the third quarter of the previous financial year which were subjected to limited review.
- 8 The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2019.
- 9 The figures of the previous period /year have been restated/ regrouped, wherever necessary to make them comparable.

For and on behalf the Board
For Hindustan Wires Limited




(U.S. Bhartia)
Chairman
DIN : 00063091

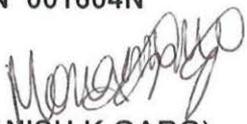
Place : Noida
Date: 13th August 2019

Independent Auditor's Review on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
HINDUSTAN WIRES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Hindustan Wires Limited ("the company")** for the quarter ended 30th June, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statements based on our review
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review of obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards. (Ind-AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. ("the Circular"), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M.L. GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN 001604N**


**(MANISH K GARG)
PARTNER
M.NO. 96238**

**UDIN : 19096238AAAAAZ1871
DATED: 13TH AUGUST, 2019
PLACE OF SIGNATURE: NOIDA**

