



HINDUSTAN WIRES LIMITED

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CIN : L27106WB1959PLC024177

HWL/
Aug 08, 2016

Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001.

The Calcutta Stock Exchange
Association Ltd.,
7, Lyons Range,
Kolkatta – 700001.

Sub:- Un-audited Financial Results for the Quarter ended 30th June - 2016.

Dear Sirs,

As per the requirement of Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are sending herewith a copy of the Un-audited Financial Results for the Quarter ended on 30-06-16 which were adopted and approved in the Board Meeting held on 08-08-16.

A copy of Limited Review Report dated 08-08-2016 from the auditors for the Quarter ended 30-06-2016 is enclosed.

Thanking you,

Yours faithfully,
For Hindustan Wires Limited,


(R K Gupta)
Executive Director.



HINDUSTAN WIRES LIMITED

Registered Office: 3A,Shakespeare Sarani, Kolkata-700 071

CIN No. L27106WB1959PLC 024177 Tel. No. 033-22823586 email : ho@hwlgas.com Website : www.hwlgas.com

Statement of Unaudited Financial Results for the quarter ended 30th June, 2016**Part-I**

(₹ in lacs)

PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Year ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Unaudited)	(Audited) (Refer Note 6)	(Unaudited)	(Audited)
1 Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	112.77	99.45	118.04	438.97
(b) Other operating Income	57.27	51.86	44.89	196.19
Total Income from operations (net)	170.04	151.31	162.93	635.16
2 Expenses				
(a) Cost of Raw Materials Consumed	62.33	56.17	67.42	246.41
(b) Purchases of stock-in-trade	-	-	-	-
(c) Change in inventories of finished good work-in-progress and stock-in-trade	-	-	-	-
(d) Employees Benefits expense	32.49	34.57	28.17	123.02
(e) Depreciation & Amortisation expenses	5.77	11.35	11.58	46.02
(f) Running & Maintenance Expenses of Mobile Gas Tankers with Vehicles	17.42	12.64	16.94	57.00
(g) Other Expenses	18.18	49.97	18.02	124.99
Total Expenses	136.19	164.70	142.13	597.44
3 Profit / (Loss) from operation before other Income, Finance costs and exceptional items (1-2)	33.85	(13.39)	20.80	37.72
4 Other Income (Refer Note No. 1)	29.40	57.67	29.40	186.46
5 Profit / (Loss) from ordinary activities before finance costs & exceptional items(3+4)	63.25	44.28	50.20	224.18
6 Finance costs	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	63.25	44.28	50.20	224.18
8 Exceptional items	-	-	-	-
9 Profit / (Loss) from ordinary activities before Tax(7+8)	63.25	44.28	50.20	224.18
10 Tax expense:	-	-	-	-
Current Tax	12.90	23.35	-	23.35
Mat Credit entitlement	(12.90)	(23.35)	-	(23.35)
11 Net Profit / (Loss) from ordinary activities after tax (9+10)	63.25	44.28	50.20	224.18
12 Extraordinary items (net of tax expenses Rs..Nil) (Refer Note No. 2)	-	300.00	-	300.00
13 Net Profit / (Loss) for the period (11-12)	63.25	344.28	50.20	524.18
14 Paid-up Equity Share Capital (Face value of Rs. 10 each)	982.00	982.00	982.00	982.00
15 Reserves excluding revaluation reserve as per balance sheet of previous accounting year				(483.42)
16 Earning per share (before extraordinary item) (of Rs.10/each)(not annualised):				
(a) Basic	0.64	0.45	0.51	2.28
(b) Diluted	0.64	0.45	0.51	2.28
17 Earning per share (after extraordinary item) (of Rs.10/each)(not annualised):				
(a) Basic	0.64	3.51	0.51	5.34
(b) Diluted	0.64	3.51	0.51	5.34

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
For the quarter ended 30th June, 2016

(₹ in lacs)

Particulars	Quarter ended 30.06.2016	Quarter ended 31.03.2016	Quarter ended 30.06.2015	Year ended 31.03.2016
Segment Revenue				
a) Industrial Gases	112.77	99.45	118.04	438.97
b) Financing Activity	43.53	44.82	39.11	168.94
c) Others	13.74	7.04	5.78	27.25
Total	170.04	151.31	162.93	635.16
Segment Results(Profit/ (Loss) before interest and tax)				
a) Industrial Gases	5.69	(6.93)	0.53	(4.15)
b) Financing Activity	43.53	44.82	39.11	168.94
c) Others	4.36	(0.01)	(0.43)	1.22
Total	53.58	37.88	39.21	166.01
Add: Unallocable Income (Net of Unallocable expenses)	9.67	306.40	10.99	358.17
Profit/ Loss	63.25	344.28	50.20	524.18
Capital Employed				
Assets and Liabilities could not be identified segment wise as the assets are in common use.				

Notes:

1. Details of Other Income:

	Quarter ended 30.06.2016	Quarter ended 31.03.2016	Quarter ended 30.06.2015	Year ended 31.03.2016
(i) Rent and storage charges	21.90	22.07	21.90	87.59
(II) Income from Business Support Services	7.50	7.50	7.50	30.00
(III) Excess Liabilities written back	-	0.75	-	0.75
(iv) Gain on sale of Fixed Assets	-	-	-	9.15
(v) Insurance claims received	-	2.01	-	2.01
(vi) Income from Consultancy services	-	25.00	-	56.62
(vii) Miscellaneous Receipt	-	0.34	-	0.34
	29.40	57.67	29.40	186.46

- The Company during the quarter ended 31st March 2016, has forfeited an advance of Rs. 300 lacs which was received by the Company during the year 2014-2015 against agreement for part sale of the Industrial land of the Company at Faridabad. The buyer had not made further payments in terms of agreement and due to the dispute the matter was referred to arbitration under the Arbitration and Conciliation Act 1996. The Arbitrator had given the award in favour of our Company and consequently the amount was forfeited and is considered as extraordinary income during the quarter ended 31st March 2016.
- Previous year/period figures have been regrouped/recast wherever necessary to make them comparable with those of the current period.
- The above unaudited results were reviewed and recommended by the Audit Committee and approved at the meetings of the Board of Directors held on 8th August 2016
- The Statutory Auditors of the Company have carried out a Limited Review of the above Results.
- The figures for the quarter ended 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year (2015-2016) and the published year to date figures up to third quarter of the said financial year.

For and on behalf of the Board
HINDUSTAN WIRES LIMITED

R.K.Gupta
Executive Director

Place : Noida
Dated : 8th August, 2016

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

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LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30TH JUNE, 2016

**TO THE BOARD OF DIRECTORS OF
HINDUSTAN WIRES LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Hindustan Wires Limited ("the Company")** for the quarter ended 30th June, 2016. ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E**


(B.R. GOYAL)

PARTNER

M.NO. 12172

DATED: 8TH AUGUST, 2016

PLACE OF SIGNATURE: NOIDA

